

SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK

----- X
MBIA INSURANCE CORPORATION,

Plaintiff,

- against -

CREDIT SUISSE SECURITIES (USA) LLC,
DLJ MORTGAGE CAPITAL, INC., and
SELECT PORTFOLIO SERVICING, INC.

Defendants.
----- X

**AFFIRMATION OF DAVID
SLARSKEY IN SUPPORT OF
PLAINTIFF'S MOTION TO
COMPEL**

Index No. 603751/09

David Slarskey, Esq., upon penalty of perjury, affirms:

1. I am an attorney admitted to practice before the courts of the State of New York and associated with the law firm Patterson Belknap Webb & Tyler LLP, located at 1133 Avenue of the Americas, New York, New York 10036, counsel to Plaintiff in this action. I submit this Affirmation in support of plaintiff's motion to compel.

2. Attached are true and complete copies of the following documents. All Bates Numbered documents have been obtained through disclosure:

Exhibit 1: CS_M0006053869-72 (email from S. Stakemann to L. Lockett, dated Aug. 3, 2007, and attached repurchase demand from Credit Suisse to Home Mortgage, dated Aug. 3, 2007)

Exhibit 2: CS_M00006040466-68 (email from O. Hafner to L. Lockett, dated Jan. 9, 2008, and attached schedule of loans to be repurchased, undated)

Exhibit 3: CS_M0006053873-76 (email from S. Stakeman to S. Snyder, dated Aug. 3, 2007, and attached repurchase demand from Credit Suisse to Capital Quest, dated Aug. 3, 2007)

- Exhibit 4: CS_M0005995736-44 (email from J. Quarto to R Hillel, dated Mar. 1, 2007, and attached repurchase request from Credit Suisse to First United Mortgage Banking Co., Feb. 28, 2007) and corresponding MLPA excerpt, CS_M0005764895, et seq.
- Exhibit 5: CS_M0005984807-37 (email from R. Hahn to B. Ostrager, dated Sept. 6, 2007, and attached repurchase request from Credit Suisse to Equity Financial, Inc., dated Sept. 6, 2007, and supporting documentation)
- Exhibit 6: CS_M0005985955-57 (email from D. McKeever to R. Hahn, dated Sept. 12, 2006)
- Exhibit 7: CS_M0004252914, et seq. (RMBS Conduit Process Control Manual, dated Apr. 2007) (excerpt)
- Exhibit 8: CS_M0005988876-77 (Email from M. Dellafera to J. Quarto, B. Hill, O. Hafner and R. Hahn, dated Feb. 28, 2007)
- Exhibit 9: CS_M0005718731 (Email from R. Sacco to P. Sack, dated June 28, 2007)
- Exhibit 10: CS_M0005987452-55 (Email from R. Hahn to D. Neugebauer and M. Kobin dated Apr. 23, 2007)
- Exhibit 11: CS_M0005979360-61 (Email from D. Catis to D. Neugebauer, dated June 26, 2007)
- Exhibit 12: CS_M0005522336-38 (Email from B. Hill to R. Sacco, dated Mar. 20, 2006)
- Exhibit 13: CS_M0004263535-38 (Email from R. Sacco to E. Lapin, E. Othman, and R. Szukala@ops1.conduitsupport.com, dated Jan. 10, 2007)
- Exhibit 14: CS_M0005718734-35 (Email from R. Sacco to P. Sack, J. Quarto, V. Spoto, and J. Nordyk, dated July 6 2007)
- Exhibit 15: CS_M0006063214-15 (email from R. Hahn to Narizala@ncen.com, repurchaserequests@ncen.com dated Feb. 15, 2007)
- Exhibit 16: CS_M0006060119-22 (email from R. Hahn to N. Arizala, dated Feb. 28, 2007, and attached repurchase request, dated Feb. 28, 2007)

- Exhibit 17: CS_M0005641034-35 (email from R. Hahn to B. Kaiserman, V. Spoto, and J. Quarto, dated Aug. 24, 2007, and attached repurchase schedule)
- Exhibit 18: CS_M0005805595-96 (email from A. Marrone to A. Huang, dated Sept. 19, 2006)
- Exhibit 19: CS_M0004277351-53 (email from A. Huang to J. Lee, E. Smith, R. Hahn and L. Brown, dated March 7, 2007)
- Exhibit 20: CS_M0004302745 (email from R. Ou to A. Huang, dated March 28, 2007)
- Exhibit 21: CS_M0004303573-74 (email from R. Sacco to K. Reichenbach, dated Feb. 14, 2007)
- Exhibit 22: CS_M0005471562 et seq., Insurance Agreement.
- Exhibit 23: CS_M0005444379 et seq. (Credit Suisse August 2006 Underwriting Guidelines)

New York, New York
April 29, 2011

/s/ David Slarskey

David Slarskey, Esq.

EXHIBIT 1

From: Stakemann, Shirley
Sent: Friday, August 03, 2007 3:31 PM
To: 'lluckett@homeimginc.com'
Cc: Hahn, Rick; Hafner, Olivia; Hill, Bertram; Sottile, Marc; Quarto, Joe
Subject: Repurchase Request For 'Home Mortgage' / QC BH / CS Courier Ref: 20219727
Attachments: 7B-070817.xls; 7B-070817.doc

REDACTED

Dear Lawrence Luckett:

This e-mail is notification that a letter has been sent requesting repurchase of the attached loans for breach of Representation & Warranty.

The following documents will be sent to your attention by overnight courier:

- DLJMC's repurchase request and repurchase schedule detailing breach and computation of amounts due,
- copies of borrower payment histories and servicer collector comments,
- DLJMC's QC report and supporting documentation cross referenced to the QC report or copy of the complaint filed by the borrower.

If you have questions regarding DLJMC's QC review or require additional information regarding the review, please contact Bert Hill at (609) 627- 5094 or e-mail at bertram.hill@credit-suisse.com.

All other inquiries should be directed to Ms. Olivia Hafner of our Client Management Group at 212-325-7624 or e-mail her at olivia.hafner@credit-suisse.com.

Thank you for your attention to this matter.

Shirley Stakemann
Credit Suisse
Eleven Madison Avenue, 4th Floor
New York, NY 10010-3629
Phone: (212) 538-3918
Facsimile: (212) 743-4842
E-mail: shirley.stakemann@credit-suisse.com

***** Notice*****

Please be advised, my e-mail address has changed to shirley.stakemann@credit-suisse.com.

This material has been prepared by individual sales and/or trading personnel and does not constitute investment research. Please follow the attached hyperlink to an important disclaimer:

www.credit-suisse.com/americas/legal/salestrading

DLJ Mortgage Capital, INC.
C/O Credit Suisse Securities (USA) LLC
Eleven Madison Avenue - 4th Floor
New York, NY 10010-3629

Purchaser: Home Mortgage

Issue Date: N/A - Actual
Settlement Date: August 17, 2007

DLJMC Loan #	Servicer Loan #	Prior Servicer Loan #	Seller Loan #	Name	Settlement Date	Lien Position	Servicer	As of Date	Balance	Next Due Date	Note Rate	Daily Interest	Days Interest To Repurchase	Total Interest	Repurchase Price	Recapture of Premium	Total Due DLJMC	Loan Status	Reason For Repurchase
REDACTED					02/16/07	2	FAIRBK	07/31/07	\$36,612.10	08/01/07	12.5000	\$12.71	46	\$584.78	96.0625	-\$1,441.60	\$35,755.28		Compliance - Misrepresentation: Non Compliant High Cost Loan at City & County Level. Breach Section 3.02 (i) compliance with applicable law (TILA), (l) No fraud, error, omission, misrepresentation, (r) complies with underwriting standards, (jii) no loan classified as high cost, 2.08 Quality Control procedures, 3.07 Acknowledgement of Anti-Predatory Lending Practices. QC / BH
1									\$36,612.10			\$12.71		\$584.78		-\$1,441.60			

The Following are DLJ Mortgage Capital, Inc. wiring instructions:
Citibank NYC
ABA : :
A/C # 30489038
A/C: DLJ Mortgage Capital, Inc.
Reference: Home Mortgage
Attn: Rick Hahn

REDACTED

TOTAL DUE DLJ MORTGAGE CAPITAL, INC.: \$35,755.28

Per Diem (for repurchase after settlement date): \$12.71
In addition to the foregoing, please note that you (The Purchaser) shall be responsible to reimburse the loan servicer for outstanding corporate and escrow advances related to the loans at the time of the servicing transfer.

Credit Suisse Securities (USA) LLC

DLJ Mortgage Capital, Inc. • Eleven Madison Avenue, 4th Floor, New York, New York 10010-3629 • (212) 325-2000

By Overnight Courier

August 03, 2007
Mr. Lawrence Lockett
Home Mortgage
485 S. Frontage Road
Burr Ridge, IL, 60527 USA

RE: Representations and Warranties as to Individual Mortgage Loans

Dear Mr. Lockett:

Pursuant to Subsection 3.03 of the Sellers Purchase, Warranties and Interim Servicing Agreement, dated as of January 01, 2006 (the "Agreement"), by and between DLJ Mortgage Capital, Inc. ("DLJMC") and Home Mortgage (the "Seller"), please accept this letter as DLJMC's request for repurchase of the Loans (as defined herein) in the amount of \$35,755.28, for a breach of Subsection 3.02 of the Agreement, detailed on the attached loan schedule.

Accordingly, please wire the above funds on August 17, 2007 to DLJMC as follows:

Citibank
New York, NY
ABA #: REDACTED
Account: DLJ Mortgage Capital, Inc.
Account #: REDACTED
Attn: Frederick Hahn
Ref: Home Mortgage

For a repurchase date after the above date, please increase the amount due DLJMC by \$12.71 per diem interest. In addition to the foregoing, the Seller shall reimburse the loan servicer for outstanding corporate and escrow advances related to the Loans at the time of the servicing transfer.

The attached schedule details the computation of the amount due. Also enclosed are the following documents to assist you with your review:

1. Borrower pay history and collector comments from DLJMC's loan servicers
2. Servicer liquidation statements (if applicable)
3. DLJMC's Quality Control review results with supporting documentation

Questions regarding DLJMC's Quality Control review should be directed to:

Mr. Bertram Hill at:
Credit Suisse Securities (USA) LLC,
302 Carnegie Center,
Princeton, NJ 08540
or by telephone at (609) 627-5103
or via e-mail at bertram.hill@credit-suisse.com.

If you have any questions or if you should require any additional information, please contact Ms. Olivia Hafner of our Client Management Group at 212-325-7624 or e-mail her at olivia.hafner@credit-suisse.com.

Please call me at (212) 538-1419 when the funds are wired to DLJMC and to discuss the return of the collateral files.

Sincerely,

DLJ Mortgage Capital, Inc.

By: Shirley Stakemann

cc: Bertram Hill
cc: Olivia Hafner
cc: Peggy Browne

EXHIBIT 2

From: Hafner, Olivia
Sent: Wednesday, January 09, 2008 12:19 PM
To: 'Larry Lockett'
Cc: Dellafera, Margaret; Yu, Mona; Quarto, Joe
Subject: RE: Home Mortgage - \$80K
Attachments: 7B-080109.xls

Thanks, Larry. Funds received. Using the attached schedule, we shall apply the funds vs. the balance due us.

From: Larry Lockett [mailto:llockett@homemtginc.com]
Sent: Wednesday, January 09, 2008 11:57 AM
To: 'Hafner, Olivia'
Subject: RE: Home Mortgage - Wire Instructions

Hi Olivia ,

The wire has been sent this morning.

Thanks,

Larry Lockett

From: Hafner, Olivia [mailto:olivia.hafner@credit-suisse.com]
Sent: Tuesday, January 08, 2008 10:35 AM
To: 'Larry Lockett'
Subject: RE: Home Mortgage - Wire Instructions

Larry,

Hope you are feeling better!

Any determination on the \$80K?

Olivia

From: Larry Lockett [mailto:llockett@homemtginc.com]
Sent: Monday, December 31, 2007 11:14 AM
To: 'Hafner, Olivia'
Subject: RE: Home Mortgage - Wire Instructions

Olivia,

Sorry , I have been sick., and still am . It will be before the week is over .
I'll call you by Friday .

Larry

From: Hafner, Olivia [mailto:olivia.hafner@credit-suisse.com]
Sent: Friday, December 28, 2007 11:13 AM
To: 'lluckett@homemtginc.com'
Cc: Dellafera, Margaret; Yu, Mona; Quarto, Joe
Subject: RE: Home Mortgage - Wire Instructions

Larry,

Will you be sending the \$80k today or Monday?

Olivia

From: Hafner, Olivia
Sent: Monday, December 17, 2007 1:04 PM
To: 'lluckett@homemtginc.com'
Cc: Dellafera, Margaret; Yu, Mona; Quarto, Joe
Subject: Home Mortgage - Wire Instructions

Larry,

Attached per your request. Please let me know when you send the funds.

Thanks,

Olivia

The Following are DLJ Mortgage Capital, Inc. wiring instructions:			
Citibank NYC			
ABA : REDACTED			
A/C # REDACTED			
A/C: DLJ Mortgage Capital, Inc.			
Reference: Home Mortgage			
Attn: Olivia Hafner			

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Please access the attached hyperlink for an important electronic communications disclaimer:

http://www.credit-suisse.com/legal/en/disclaimer_email_ib.html

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Please access the attached hyperlink for an important electronic communications disclaimer:

http://www.credit-suisse.com/legal/en/disclaimer_email_ib.html

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DLJ Mortgage Capital, Inc.
C/O Credit Suisse Securities (USA) LLC
Eleven Madison Avenue - 4th Floor
New York, NY 10010-3629

Purchaser: Home Mortgage

Issue Date: N/A - Actual
Settlement Date: January 9, 2008

DLJMC Loan #	Servicer Loan #	Seller Loan #	Name	Settlement Date	Lien Position	Servicer	As. of Date	Balance	Next Due Date	Note Rate	Daily Interest	Days Interest To Repurchase	Total Interest	Repurchase Price	Recapture of Premium	Total Due DLJMC	Lo Reason For Repurchase	Date Requested
				01/16/07	1	FAIRBK	12/31/07	\$331,529.84	04/01/07	7.7500	\$71.37	308	\$21,982.27	103.0000	\$9,945.90	\$363,458.01	F EPD 02/01 payment 30 days delq (Return check twice), 04/01 payment delq & O/S	11/26/07
				10/13/06	2	FAIRBK	12/31/07	\$47,121.88	07/01/07	12.8750	\$16.85	218	\$3,673.87	95.2500	-\$2,238.29	\$48,557.46	N 60 Days Late for Nov & 30 Days Late for Dec	01/25/07
				08/22/06	1	WELLS	12/31/07	\$251,353.68	01/01/07	9.3750	\$65.46	398	\$26,051.76	100.4479	\$1,125.81	\$278,531.25	F 90 Days Late for Oct	01/16/07
				10/02/06	1	FAIRBK	12/31/07	\$656,000.00	11/01/06	7.8750	\$143.50	458	\$65,723.00	102.8164	\$18,475.58	\$740,198.58	R 60 Days Late for Nov & 30 Days Late for Dec	01/25/07
				10/02/06	2	FAIRBK	12/31/07	\$163,626.64	02/01/07	11.7500	\$53.41	368	\$19,653.38	100.0000	\$0.00	\$183,280.02	N 30 days late for Nov	12/29/06
				10/20/06	1	FAIRBK	12/31/07	\$205,641.01	03/01/07	9.1250	\$52.12	338	\$17,618.01	100.7044	\$1,448.54	\$224,707.55	F 30 Days Late for Jan	04/27/07
				11/30/06	1	FAIRBK	12/31/07	\$274,083.09	03/01/07	8.7500	\$66.62	338	\$22,516.69	102.1485	\$5,888.68	\$302,488.45	F 60 Days Late for Mar	05/22/07
				11/16/06	1	FAIRBK	12/31/07	\$57,345.96	01/01/07	0.0000	\$0.00	398	\$0.00	100.0000	\$0.00	\$57,345.96	R 90 Days Late for Jan, Amount in balance field represents Make Whole Amount	04/16/07
				12/19/06	1	FAIRBK	12/31/07	\$359,162.42	05/01/07	8.7500	\$87.30	278	\$24,268.41	102.5922	\$9,310.21	\$392,741.03	F 30 Days Late for Jan; Loan Purchased as Primary, Possible Investment Property	07/26/07
				12/20/06	2	FAIRBK	12/31/07	\$89,908.99	05/01/07	12.6250	\$31.53	278	\$8,765.50	98.5625	-\$1,292.44	\$97,382.05	30 Days Late for Jan; Loan Purchased as Primary, Possible Investment Property	07/26/07
				11/30/06	2	FAIRBK	12/31/07	\$34,282.35	03/01/07	12.5000	\$11.90	338	\$4,023.41	100.0000	\$0.00	\$38,305.76	N 60 Days Late for Mar	05/14/07
				01/08/07	1	FAIRBK	12/31/07	\$114,750.00	02/01/07	8.7500	\$27.89	368	\$10,263.75	101.1262	\$1,292.31	\$126,306.06	F 60 Days Late for Feb	04/20/07
				12/29/06	1	FAIRBK	12/31/07	\$102,000.00	02/01/07	8.7500	\$24.79	368	\$9,123.33	101.1262	\$1,148.72	\$112,272.06	R 60 Days Late for Feb	04/20/07
				01/16/07	1	FAIRBK	12/31/07	\$292,000.00	08/01/07	8.7500	\$70.97	188	\$13,342.78	102.9985	\$8,755.62	\$314,098.40	F EPD 02/01 payment 30 days delq, RFD: Prop Mgt Co	11/26/07
				01/16/07	2	FAIRBK	12/31/07	\$82,935.92	04/01/07	11.8750	\$27.36	308	\$8,426.06	102.7031	\$2,241.84	\$93,603.82	30 Days Late for Feb & 60 Days Late for Apr; NSF Check	06/28/07
				01/16/07	2	FAIRBK	12/31/07	\$72,891.17	08/01/07	12.7500	\$25.82	188	\$4,853.34	96.1562	-\$2,801.79	\$74,942.72	EPD 02/01 payment 30 days delq. RFD: property mgt co. collected 12 months of mtg payments in advance and absconded with funds.	11/26/07
																	Compliance - Misrepresentation: Non Compliant High Cost Loan at City & County Level. Breach Section 3.02 (i) compliance with applicable law (TILA), (i) No fraud, error, omission, misrepresentation, (r) complies with underwriting standards, (jj) no loan classified as high cost, 2.08 Quality Control procedures, 3.07	
				02/16/07	2	FAIRBK	12/31/07	\$36,561.64	01/01/08	12.5000	\$12.70	38	\$482.41	96.0625	-\$1,439.61	\$35,604.44	Acknowledgement of Anti-Predatory Lending Practices. QC / BH	08/03/07
				02/09/07	1	FAIRBK	12/31/07	\$58,399.34	06/01/07	8.8000	\$14.28	248	\$3,540.30	103.0000	\$1,751.98	\$63,691.62	N 30 days late for May	06/27/07
				02/16/07	1	FAIRBK	12/31/07	\$54,687.41	05/01/07	8.8000	\$13.37	278	\$3,716.31	103.0000	\$1,640.62	\$60,044.35	F 30 days late for May	06/27/07
				02/28/07	1	FAIRBK	12/31/07	\$290,461.84	11/01/07	7.8750	\$63.54	98	\$6,226.78	102.0730	\$6,021.13	\$302,709.74	30 Days Late for Apr, May & Jun	07/19/07
				03/07/07	2	FAIRBK	12/31/07	\$54,643.74	10/01/07	12.5000	\$18.97	128	\$2,428.61	99.6000	-\$218.57	\$56,853.78	30 Days Late for May & Jun	07/19/07
				03/23/07	1	FAIRBK	12/31/07	\$180,000.00	09/01/07	9.3750	\$46.88	158	\$7,406.25	102.4614	\$4,430.52	\$191,836.77	F 30 Days Late for Apr & Jun	07/19/07
				04/20/07	1	FAIRBK	12/31/07	\$196,000.00	07/01/07	8.3750	\$45.60	218	\$9,940.19	99.6897	-\$608.19	\$205,332.01	F 30 Days for July	08/22/07
				03/22/07	2	FAIRBK	12/31/07	\$44,929.06	10/01/07	12.5000	\$15.60	128	\$1,996.85	94.6000	-\$2,426.17	\$44,499.74	30 Days Late for Jun	07/19/07
				03/12/07	1	FAIRBK	12/31/07	\$263,001.00	07/01/07	7.8750	\$57.53	218	\$12,541.86	103.0000	\$7,890.03	\$283,432.89	F 30 Days Late for Apr & Jun	07/19/07
				03/12/07	2	FAIRBK	12/31/07	\$65,950.08	06/01/07	10.7500	\$19.69	248	\$4,883.97	98.6250	-\$906.81	\$69,927.24	30 Days Late for Apr & Jun; 60 Days Late for May	07/19/07
				03/14/07	1	FAIRBK	12/31/07	\$271,506.39	09/01/07	7.2150	\$54.41	158	\$8,597.48	100.6875	\$1,866.61	\$281,970.47	F 60 Days Late for Apr & 30 Days Late for May	06/28/07
				03/12/07	1	FAIRBK	12/31/07	\$91,801.87	09/01/07	10.2050	\$26.02	158	\$4,111.68	101.6250	\$1,491.78	\$97,405.33	60 Days Late for May & 30 Days Late for Jun	07/19/07
				03/29/07	1	FAIRBK	12/31/07	\$346,329.57	05/01/07	9.5000	\$91.39	278	\$25,407.12	99.7145	-\$988.77	\$370,747.92	F 60 Days Late for May & 30 Days Late for Jun; NSF Check	07/19/07

The Following are DLJ Mortgage Capital, Inc. wiring instructions:

Citibank NYC

ABA :

A/C #.

A/C: DLJ Mortgage Capital, Inc.

Reference: Home Mortgage

Attn: Olivia Hafner

REDACTED

TOTAL DUE DLJ MORTGAGE CAPITAL, INC.: \$5,512,275.48

Per Diem (for repurchase after settlement date): \$1,256.86

In addition to the foregoing, please note that you (The Purchaser) shall be responsible to reimburse the loan servicer for outstanding corporate and escrow advances related to the loans at the time of the servicing transfer.

EXHIBIT 3

.

From: Stakemann, Shirley
Sent: Friday, August 03, 2007 3:32 PM
To: 'ssnyder@cqmtg.com'
Cc: Hahn, Rick; Hafner, Olivia; Hill, Bertram; Sottile, Marc; Quarto, Joe
Subject: Repurchase Request For 'Capital Quest Mortgage, Inc' / QC BH 20219491 / CS Courier Ref:
Attachments: CQ1-070817.doc; Rep-070803 2nd QC BH.xls

REDACTED

REDACTED

Dear Ms. Stacy Snyder:

This e-mail is notification that a letter has been sent requesting repurchase of the attached loans for breach of Representation & Warranty.

The following documents will be sent to your attention by overnight courier:

- DLJMC's repurchase request and repurchase schedule detailing breach and computation of amounts due,
- copies of borrower payment histories and servicer collector comments,
- DLJMC's QC report and supporting documentation cross referenced to the QC report or copy of the complaint filed by the borrower.

If you have questions regarding DLJMC's QC review or require additional information regarding the review, please contact Bert Hill at (609) 627- 5094 or e-mail at bertram.hill@credit-suisse.com.

All other inquires should be directed to Ms. Olivia Hafner of our Client Management Group at 212-325-7624 or e-mail her at olivia.hafner@credit-suisse.com.

Thank you for your attention to this matter.

Shirley Stakemann
Credit Suisse
Eleven Madison Avenue, 4th Floor
New York, NY 10010-3629
Phone: (212) 538-3918
Facsimile: (212) 743-4842
E-mail: shirley.stakemann@credit-suisse.com

***** Notice*****

Please be advised, my e-mail address has changed to shirley.stakemann@credit-suisse.com.

This material has been prepared by individual sales and/or trading personnel and does not constitute investment research. Please follow the attached hyperlink to an important disclaimer:
www.credit-suisse.com/americas/legal/salestrading

Credit Suisse Securities (USA) LLC

DLJ Mortgage Capital, Inc. • Eleven Madison Avenue, 4th Floor, New York, New York 10010-3629 • (212) 325-2000

By Overnight Courier

August 03, 2007
Ms. Stacy Snyder
Capital Quest Mortgage, Inc
3905 National Drive
Burtonsville, MD, 20866

RE: Representations and Warranties as to Individual Mortgage Loans

Dear Ms. Snyder:

Pursuant to Subsection 3.03 of the Sellers Purchase, Warranties and Interim Servicing Agreement, dated as of October 01, 2006 (the "Agreement"), by and between DLJ Mortgage Capital, Inc. ("DLJMC") and Capital Quest Mortgage, Inc (the "Seller"), please accept this letter as DLJMC's request for repurchase of the Loans (as defined herein) in the amount of \$54,894.31, for a breach of Subsection 3.02 of the Agreement, detailed on the attached loan schedule.

Accordingly, please wire the above funds on August 17, 2007 to DLJMC as follows:

Citibank
New York, NY
ABA #: **REDACTED**
Account: DLJ Mortgage Capital, Inc.
Account #: **REDACTED**
Attn: Frederick Hahn **REDACTED**
Ref: Capital Quest Mortgage, Inc

For a repurchase date after the above date, please increase the amount due DLJMC by \$21.63 per diem interest. In addition to the foregoing, the Seller shall reimburse the loan servicer for outstanding corporate and escrow advances related to the Loans at the time of the servicing transfer.

The attached schedule details the computation of the amount due. Also enclosed are the following documents to assist you with your review:

1. Borrower pay history and collector comments from DLJMC's loan servicers
2. Servicer liquidation statements (if applicable)
3. DLJMC's Quality Control review results with supporting documentation

Questions regarding DLJMC's Quality Control review should be directed to:

Mr. Bertram Hill at:

Credit Suisse Securities (USA) LLC,
302 Carnegie Center,
Princeton, NJ 08540
or by telephone at (609) 627-5103
or via e-mail at bertram.hill@credit-suisse.com.

If you have any questions or if you should require any additional information, please contact Ms. Olivia Hafner of our Client Management Group at 212-325-7624 or e-mail her at olivia.hafner@credit-suisse.com.

Please call me at (212) 538-1419 when the funds are wired to DLJMC and to discuss the return of the collateral files.

Sincerely,

DLJ Mortgage Capital, Inc.

By: Shirley Stakemann

cc: Bertram Hill
cc: Olivia Hafner
cc: Michael Bailey

DLJ Mortgage Capital, INC.
C/O Credit Suisse Securities (USA) LLC
Eleven Madison Avenue - 4th Floor
New York, NY 10010-3629

Purchaser: Capital Quest Mortgage, Inc

Issue Date: N/A - Actual
Settlement Date: August 17, 2007

DLJMC Loan #	Servicer Loan #	Prior Servicer Loan #	Seller Loan #	Name	Settlement Date	Lien Position	Servicer	As of Date	Balance	Next Due Date	Note Rate	Daily Interest	Days Interest To Repurchase	Total Interest	Repurchase Price	Recapture of Premium	Total Due DLJMC	Loan Status	Reason For Repurchase
REDACTED					01/26/07	2	FAIRBK	07/31/07	\$53,714.48	05/01/07	14.5000	\$21.63	136	\$2,942.36	96.7187	-\$1,762.53	\$54,894.31		Compliance - Misrepresentation: Documentation Fraud - CPA self-employment letter and Borrowers self-employment supported, co-borrower has multiple social securities numbers (see attached QC review). Breach Section 3.02 (f) No fraud, error, omission, misrepresentation, (r) complies with underwriting standards, (v) appraisal and 2.08 Quality Control procedures. QC / BH
1									\$53,714.48			\$21.63		\$2,942.36		-\$1,762.53			

The Following are DLJ Mortgage Capital, Inc. wiring instructions:
Citibank NYC
ABA :
A/C #
A/C: DLJ Mortgage Capital, Inc.
Reference: Capital Quest Mortgage, Inc
Attn: Rick Hahn

REDACTED

TOTAL DUE DLJ MORTGAGE CAPITAL, INC.: \$54,894.31

Per Diem (for repurchase after settlement date): \$21.63
In addition to the foregoing, please note that you (The Purchaser) shall be responsible to reimburse the loan servicer for outstanding corporate and escrow advances related to the loans at the time of the servicing transfer.

EXHIBIT 4

From: Quarto, Joe
Sent: Thursday, March 01, 2007 9:50 AM
To: 'rhillel@fumbc.com'
Cc: Sottile, Marc; Hafner, Olivia; Hill, Bertram; Banks-ODai, Cindy; Hahn, Rick
Subject: Repurchase Request For 'First United Mortgage Banking Co.' (CS Courier Reference #17715977)
Attachments: 2F-070329.xls; 2F-070329.doc; FUMB Repurchase Letter QC BH 02-28-07.pdf

Dear Mr. Hilel:

This e-mail is notification that a letter has been sent requesting repurchase of the attached loans for breach of Representation & Warranty.

The following documents will be sent to your attention by overnight courier:

- DLJMC's repurchase request and repurchase schedule detailing breach and computation of amounts due,
- copies of borrower payment histories and servicer collector comments,
- DLJMC's QC report and supporting documentation cross referenced to the QC report or copy of the complaint filed by the borrower.

If you have questions regarding DLJMC's QC review or require additional information regarding the review, please contact Bert Hill at (609) 627- 5094 or e-mail at bertram.hill@credit-suisse.com.

All other inquires should be directed to Ms. Olivia Hafner of our Client Management Group at 212-325-7624 or e-mail her at olivia.hafner@credit-suisse.com.

Thank you for your attention to this matter.

Joe Quarto
Vice President

Credit Suisse
Eleven Madison Avenue - 4th Floor
New York, NY 10010-3629
Phone: (212) 538-1419
Facsimile: (212) 743-5180

This material has been prepared by individual sales and/or trading personnel and does not constitute investment research. Please follow the attached hyperlink to an important disclaimer:
[<www.credit-suisse.com/americas/legal/salestrading>](http://www.credit-suisse.com/americas/legal/salestrading)

DLJ Mortgage Capital, INC.
C/O Credit Suisse Securities (USA) LLC
Eleven Madison Avenue - 4th Floor
New York, NY 10010-3629

Purchaser: First United Mortgage Banking Co.

Issue Date: N/A - Actual
Settlement Date: March 29, 2007

DLJMC Loan #	Servicer Loan #	Prior Servicer Loan #	Seller Loan #	Name	Settlement Date	Lien Position	Servicer	As of Date	Balance	Next Due Date	Note Rate	Daily Interest	Days Interest To Repurchase	Total Interest	Repurchase Price	Recapture of Premium	Total Due DLJMC	Loan Status	Reason For Repurchase
					09/27/05	1	WELLS	01/31/07	\$280,000.00	07/01/06	6.8750	\$53.47	298	\$15,934.72	101.4375	\$4,025.00	\$299,959.72	Foreclosure	Compliance - Truth in Lending violation: finance charge under closed; Credit / Occupancy: drop in FICO due to foreclosure preceding and non owner occupied; and Missing Documents: Charem booklet & state disclosures not mailed. Section 3.02 (i), (l), (r), (yy) and (jjj). BH / QC
					09/22/05	2	WILSHR	01/31/07	\$69,543.04	03/01/07	11.0000	\$21.25	58	\$1,232.46	98.1500	-\$1,286.55	\$69,488.95		Compliance - Truth in Lending violation: finance charge under closed; Credit / Occupancy: drop in FICO due to foreclosure preceding and non owner occupied; and Missing Documents: Charem booklet & state disclosures not mailed. Section 3.02 (i), (l), (r), (yy) and (jjj). BH / QC
					10/18/05	1	WELLS	01/31/07	\$407,664.49	02/01/07	6.2500	\$70.78	88	\$6,228.21	99.1875	-\$3,312.27	\$410,580.42		Compliance - High Cost Loan: at state level and Missing documents: missing state disclosure. Section 3.02 (i), (l), (r), (yy) and (jjj). BH / QC
					10/18/05	2	WILSHR	01/31/07	\$101,496.42	03/01/07	12.0000	\$33.83	58	\$1,962.26	95.8750	-\$4,186.73	\$99,271.96		Compliance - High Cost Loan: at state level and Missing documents: missing state disclosure. Section 3.02 (i), (l), (r), (yy) and (jjj). BH / QC
					12/08/05	1	WELLS	01/31/07	\$400,000.00	08/01/06	7.5000	\$83.33	268	\$22,333.33	102.1724	\$8,689.60	\$431,022.93	Foreclosure	Compliance - Misrepresentation - Credit: undisclosed liabilities, recalculation of DTI calculation, inquiries on credit report not addressed; Appraisal: missing first page & land value page. Section 3.02 (i), (l), (r), (v), (hh), (vv) and (iii). BH / QC
					12/08/05	2	WILSHR	01/31/07	\$74,822.20	09/01/06	12.0000	\$24.94	238	\$5,935.89	100.8750	\$654.69	\$81,412.79		Compliance - Misrepresentation - Credit: undisclosed liabilities, recalculation of DTI calculation, inquiries on credit report not addressed; Appraisal: missing first page & land value page. Section 3.02 (i), (l), (r), (v), (hh), (vv) and (iii). BH / QC
					02/16/06	1	WELLS	01/31/07	\$479,200.00	12/01/06	7.5000	\$99.83	148	\$14,775.33	99.5063	-\$2,365.81	\$491,609.52		Compliance - Misrepresentation - Credit: undisclosed liabilities, employment & income not verified for part time job, earned money not verified; Occupancy - not primary residence. Section 3.02 (i), (l), (r), (hh), (yy) and (iii). BH / QC

REDACTED

REDACTED

REDACTED

REDACTED

01/20/06	2	WILSHR	01/31/07	\$119,490.06	10/01/06	12.0000	\$39.83	208	\$8,284.64	97.2000	-\$3,345.72	\$124,428.98
02/23/06	1	WELLS	01/31/07	\$412,800.00	09/01/06	7.1250	\$81.70	238	\$19,444.60	101.2290	\$5,073.31	\$437,317.91 Foreclosure
02/23/06	2	WILSHR	01/31/07	\$102,955.32	12/01/06	12.0000	\$34.32	148	\$5,079.13	101.0000	\$1,029.55	\$109,064.00
05/05/06	2	FAIRBK	01/31/07	\$88,423.28	09/01/06	12.0000	\$29.47	238	\$7,014.91	98.7500	-\$1,105.29	\$94,332.90
06/07/06	1	WELLS	01/31/07	\$388,800.00	02/01/07	6.2500	\$67.50	88	\$5,940.00	98.7109	-\$5,012.02	\$389,727.98
06/07/06	2	FAIRBK	01/31/07	\$72,656.55	12/01/06	9.0000	\$18.16	148	\$2,688.29	100.1250	\$90.82	\$75,435.66
06/19/06	1	WELLS	01/31/07	\$490,179.21	11/01/06	7.8750	\$107.23	178	\$19,086.35	100.3486	\$1,708.76	\$510,974.33
06/19/06	2	FAIRBK	01/31/07	\$91,984.98	12/01/06	12.0000	\$30.66	148	\$4,537.93	97.1250	-\$2,644.57	\$93,878.34

Compliance - Misrepresentation - Credit: undisclosed liabilities, employment & income not verified for part time job, earned money not verified; Occupancy - not primary residence. Section 3.02 (i), (l), (r), (hh), (yy) and (iii). BH / QC
Compliance - Misrepresentation - Credit: undisclosed liabilities, recalculation of DTI calculation, not arm's length transaction; and Occupancy: not supported by new credit report. Section 3.02 (i), (l), (r), (hh), (yy) and (iii). BH / QC
Compliance - Misrepresentation - Credit: undisclosed liabilities, recalculation of DTI calculation, not arm's length transaction; and Occupancy: not supported by new credit report. Section 3.02 (i), (l), (r), (hh), (yy) and (iii). BH / QC
Compliance - Misrepresentation - Credit: undisclosed liabilities, recalculation of DTI calculation; and Borrower: employment misrepresentation. Section 3.02 (i), (l), (r), (hh), (yy) and (iii). BH / QC
Compliance - Misrepresentation - Credit: error in DTI calculation regarding income, credit report shows 30 day delinquencies on subject property. Section 3.02 (i), (l), (r), (hh), (yy) and (iii). BH / QC
Compliance - Misrepresentation - Credit: error in DTI calculation regarding income, credit report shows 30 day delinquencies on subject property. Section 3.02 (i), (l), (r), (hh), (yy) and (iii). BH / QC
Compliance - Truth in Lending violation: finance charge under closed. Missing documents: ARM program disclosures & Charem booklet not mailed. Section 3.02 (i), (l), (r), (yy) and (iii). BH / QC
Compliance - Truth in Lending violation: finance charge under closed. Missing documents: ARM program disclosures & Charem booklet not mailed. Section 3.02 (i), (l), (r), (yy) and (iii). BH / QC

15				\$3,580,015.55			\$796.31		\$140,478.07		-\$1,987.21	
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The Following are DLJ Mortgage Capital, Inc. wiring instructions:
Citibank NYC
ABA :
A/C #
A/C: DLJ Mortgage Capital, Inc.
Reference: First United Mortgage Banking Co.
Attn: Rick Hahn

REDACTED

TOTAL DUE DLJ MORTGAGE CAPITAL, INC.: \$3,718,506.41

Per Diem (for repurchase after settlement date): \$796.31
In addition to the foregoing, please note that you (The Purchaser) shall be responsible to reimburse the loan servicer for outstanding corporate and escrow advances related to the loans at the time of the servicing transfer.

Credit Suisse Securities (USA) LLC

DLJ Mortgage Capital, Inc. • Eleven Madison Avenue, 4th Floor, New York, New York 10010-3629 • (212) 325-2000

By Overnight Courier

February 28, 2007

Mr. Ronan Hilel
First United Mortgage Banking Co.
61 Jericho Turnpike
Jericho, NY, 11753

RE: Representations and Warranties as to Individual Mortgage Loans

Dear Mr. Hilel:

Pursuant to Subsection 3.03 of the Sellers Purchase, Warranties and Interim Servicing Agreement, dated as of October 01, 2002 (the "Agreement"), by and between DLJ Mortgage Capital, Inc. ("DLJMC") and First United Mortgage Banking Co. (the "Seller"), please accept this letter as DLJMC's request for repurchase of the Loans (as defined herein) in the amount of \$3,718,506.41, for a breach of Subsection 3.02 of the Agreement, detailed on the attached loan schedule.

Accordingly, please wire the above funds on March 29, 2007 to DLJMC as follows:

Citibank
New York, NY
ABA #: REDACTED
Account: DLJ Mortgage Capital, Inc.
Account #: REDACTED
Attn: Frederick Hahn REDACTED
Ref: First United Mortgage Banking Co.

For a repurchase date after the above date, please increase the amount due DLJMC by \$796.31 per diem interest. In addition to the foregoing, the Seller shall reimburse the loan servicer for outstanding corporate and escrow advances related to the Loans at the time of the servicing transfer.

The attached schedule details the computation of the amount due. Also enclosed are the following documents to assist you with your review:

1. Borrower pay history and collector comments from DLJMC's loan servicers
2. Servicer liquidation statements (if applicable)
3. DLJMC's Quality Control review results with supporting documentation

Questions regarding DLJMC's Quality Control review should be directed to:

Mr. Bertram Hill at:
Credit Suisse Securities (USA) LLC,
302 Carnegie Center,
Princeton, NJ 08540
or by telephone at (609) 627-5103
or via e-mail at bertram.hill@credit-suisse.com.

If you have any questions or if you should require any additional information, please contact Ms. Olivia Hafner of our Client Management Group at 212-325-7624 or e-mail her at olivia.hafner@credit-suisse.com.

Please call me at (212) 538-1419 when the funds are wired to DLJMC and to discuss the return of the collateral files.

Sincerely,

DLJ Mortgage Capital, Inc.

By: Joseph L. Quarto
Vice President

cc: Bertram Hill
cc: Olivia Hafner
cc: Marc Sottile

Credit Suisse Securities (USA) LLC

DLJ Mortgage Capital, Inc. • Eleven Madison Avenue, 4th Floor, New York, New York 10010-3629 • (212) 325-2000

By Overnight Courier

February 28, 2007

Mr. Ronan Hilel
First United Mortgage Banking Co.
61 Jericho Turnpike
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Citibank
New York, NY
ABA #: REDACTED
Account: DLJ Mortgage Capital, Inc.
Account #: REDACTED
Attn: Frederick Hahn REDACTED
Ref: First United Mortgage Banking Co.

For a repurchase date after the above date, please increase the amount due DLJMC by \$796.31 per diem interest. In addition to the foregoing, the Seller shall reimburse the loan servicer for outstanding corporate and escrow advances related to the Loans at the time of the servicing transfer.

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2. Servicer liquidation statements (if applicable)
3. DLJMC's Quality Control review results with supporting documentation

Questions regarding DLJMC's Quality Control review should be directed to:

Mr. Bertram Hill at:
Credit Suisse Securities (USA) LLC,

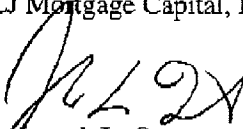
302 Carnegie Center,
Princeton, NJ 08540
or by telephone at (609) 627-5103
or via e-mail at bertram.hill@credit-suisse.com.

If you have any questions or if you should require any additional information, please contact Ms. Olivia Hafner of our Client Management Group at 212-325-7624 or e-mail her at olivia.hafner@credit-suisse.com.

Please call me at (212) 538-1419 when the funds are wired to DLJMC and to discuss the return of the collateral files.

Sincerely,

DLJ Mortgage Capital, Inc.


By Joseph L. Quarto
Vice President

cc: Bertram Hill
cc: Olivia Hafner
cc: Marc Sottile

Courier Delivery Request# 17715977

Date: March 01, 2007

Prepared By Info

Preparer Name: QUARTO, JOSEPH L.

Sender Info

Name: QUARTO, JOSEPH L.

Phone: 1 212 538 1419

Email: joe.quarto@credit-suisse.com

Location/Floor: EMA - 004 - R05H

Department: OD69 - PBS & PR

Client Code:

Consignee/Destination

Name: RONAN HILEL

Company: FIRST UNITED MORTGAGE
BANKING CO.

Street: 61 JERICO TURNPIKE

City: JERICO

State/Province: NY

Postal Code: 11753

Country: US

Phone:

Delivery Option Chosen

COURIER:(Domestic) 2ND DAY

Item/Package Details

Usage: Business

Description: BH QC

Declared Value: 0.00

Confirmation Required(Email): Yes

Delivery Signature Required: Yes



17715977

DLJ MORTGAGE CAPITAL, INC.

Purchaser,

FIRST UNITED MORTGAGE BANKING CORP.

Seller and Servicer

AMENDED AND RESTATED SELLER'S PURCHASE, WARRANTIES AND INTERIM
SERVICING AGREEMENT

Dated as of SEPTEMBER 1, 2006

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EXHIBITS

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B	Form of Custodial Account Letter Agreement
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D	Form of Assignment, Assumption and Recognition Agreement
E	Form of Monthly Servicing Report
F	Mortgage Loan Schedule
G	Request for Release of Documents and Receipt
H	Servicing Transfer Procedures
I	Form of Bring Down Letter

This is an Amended and Restated Seller's Purchase, Warranties and Interim Servicing Agreement, dated as of SEPTEMBER 1, 2006 and is executed between DLJ Mortgage Capital, Inc., as purchaser (the "Purchaser"), and FIRST UNITED MORTGAGE BANKING CORP., as seller (in such capacity, the "Seller") and as servicer (in such capacity, the "Servicer").

W I T N E S S E T H :

WHEREAS, the Purchaser has heretofore agreed to purchase from the Seller and the Seller has heretofore agreed to sell to the Purchaser certain Mortgage Loans, together with the servicing rights associated with such Mortgage Loans, from time to time, pursuant to the terms of a letter agreement by and between the Seller and the Purchaser (the "Purchase Price and Terms Letter").

WHEREAS, each of the Mortgage Loans is secured by a mortgage, deed of trust or other security instrument creating a first or second lien on a residential dwelling located in the jurisdiction indicated on the Mortgage Loan Schedule, which is annexed hereto as Exhibit F. The Mortgage Loans as described herein shall be delivered in groups of whole loans (each, a "Mortgage Loan Package") on various dates as provided herein (each, a "Closing Date");

WHEREAS, the Purchaser, the Seller and the Servicer wish to prescribe the representations and warranties of the Seller with respect to itself and the Mortgage Loans and the management, interim servicing, transfer and control of the Mortgage Loans by the Servicer;

WHEREAS, the Purchaser and the Seller entered into that certain Seller's Purchase, Warranties and Interim Servicing Agreement, dated as of October 1, 2002 (the "Original Agreement"); and

WHEREAS, the Purchaser and the Seller wish to amend and restate, in its entirety, the Original Agreement on the terms and conditions set forth in this Agreement.

NOW, THEREFORE, in consideration of the mutual agreements hereinafter set forth, and for other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the Purchaser, the Seller and the Servicer agree as follows:

ARTICLE III

REPRESENTATIONS AND WARRANTIES OF THE SELLER AND THE SERVICER; REPURCHASE; REVIEW OF MORTGAGE LOANS

Section 3.01 Representations and Warranties of the Seller and the Servicer.

FIRST UNITED MORTGAGE BANKING CORP., in its capacity as Seller and Servicer (for the purposes of this Section 3.01 only, the "Company"), represents, warrants and covenants to the Purchaser that as of each Closing Date or as of such date specifically provided herein:

(a) The Company is a corporation duly organized, validly existing and in good standing under the laws of the jurisdiction of its incorporation and has all licenses necessary to carry out its business as now being conducted, and is licensed and qualified to transact business in and is in good standing under the laws of each state in which any Mortgaged Property is located or is otherwise exempt under applicable law from such licensing or qualification or is otherwise not required under applicable law to effect such licensing or qualification and no demand for such licensing or qualification has been made upon the Company by any such state, and in any event the Company is in compliance with the laws of any such state to the extent necessary to ensure the enforceability of each Mortgage Loan and the servicing of the Mortgage Loans in accordance with the terms of this Agreement;

(b) The Company has the full power and authority and legal right to hold, transfer and convey each Mortgage Loan, to sell each Mortgage Loan and to execute, deliver and perform, and to enter into and consummate all transactions contemplated by this Agreement and the related Purchase Price and Terms Letter and to conduct its business as presently conducted; the Company has duly authorized the execution, delivery and performance of this Agreement and any agreements contemplated hereby, has duly executed and delivered this Agreement and the related Purchase Price and Terms Letter, and any agreements contemplated hereby, and this Agreement and the related Purchase Price and Terms Letter and each Assignment of Mortgage to the Purchaser and any agreements contemplated hereby, constitute the legal, valid and binding obligations of the Company, enforceable against it in accordance with their respective terms, except as such enforceability may be limited by bankruptcy, insolvency, moratorium, reorganization and similar laws, and by equitable principles affecting the enforceability of the rights of creditors; and all requisite corporate action has been taken by the Company to make this Agreement, the related Purchase Price and Terms Letter and all agreements contemplated hereby valid and binding upon the Company in accordance with their terms;

(c) Neither the execution and delivery of this Agreement, the related Purchase Price and Terms Letter, the sale of the Mortgage Loans to the Purchaser, the consummation of the transactions contemplated hereby, nor the fulfillment of or compliance with the terms and conditions of this Agreement and the related Purchase Price and Terms Letter will conflict with any of the terms, conditions or provisions of the Company's charter or by-laws or materially conflict with or result in a material breach of any of the terms, conditions or provisions of any legal restriction or any agreement or instrument to which the Company is now a party or by

which it is bound, or constitute a default or result in an acceleration under any of the foregoing, or result in the material violation of any law, rule, regulation, order, judgment or decree to which the Company or its property is subject;

(d) There is no litigation, suit, proceeding or investigation pending or threatened, or any order or decree outstanding, which is reasonably likely to have a material adverse effect on the sale of the Mortgage Loans, the execution, delivery, performance or enforceability of this Agreement or the related Purchase Price and Terms Letter, or which is reasonably likely to have a material adverse effect on the financial condition of the Company;

(e) No consent, approval, authorization or order of any court or governmental agency or body is required for the execution, delivery and performance by the Company of or compliance by the Company with this Agreement and the related Purchase Price and Terms Letter, except for consents, approvals, authorizations and orders which have been obtained;

(f) The consummation of the transactions contemplated by this Agreement and the related Purchase Price and Terms Letter are in the ordinary course of business of the Company, and the transfer, assignment and conveyance of the Mortgage Notes and the Mortgages by the Company pursuant to this Agreement and the related Purchase Price and Terms Letter are not subject to bulk transfer or any similar statutory provisions in effect in any applicable jurisdiction;

(g) The origination and servicing practices with respect to each Mortgage Note and Mortgage have been legal and in accordance with applicable laws and regulations, and in all material respects proper and prudent in the mortgage origination and servicing business. With respect to escrow deposits and payments that the Company is entitled to collect, all such payments are in the possession of, or under the control of, the Company, and there exist no deficiencies in connection therewith for which customary arrangements for repayment thereof have not been made. All escrow payments have been collected and are being maintained in full compliance with applicable state and federal law and the provisions of the related Mortgage Note and Mortgage. As to any Mortgage Loan that is the subject of an escrow, escrow of funds is not prohibited by applicable law and has been established in an amount sufficient to pay for every escrowed item that remains unpaid and has been assessed but is not yet due and payable. No escrow deposits or other charges or payments due under the Mortgage Note have been capitalized under any Mortgage or the related Mortgage Note. All Mortgage Interest Rate adjustments have been made in strict compliance with state and federal law and the terms of the related Mortgage Note. Any interest required to be paid pursuant to state and local law has been properly paid and credited;

(h) The Company has not used selection procedures that identified the Mortgage Loans as being less desirable or valuable than other comparable mortgage loans in the Company's portfolio at the Cut-off Date;

(i) The Company will treat the sale of the Mortgage Loans to the Purchaser as a sale for reporting and accounting purposes and, to the extent appropriate, for federal income tax purposes;

(j) The Company is an approved seller/servicer of residential mortgage loans for Fannie Mae or Freddie Mac and HUD, with such facilities, procedures and personnel necessary for the sound servicing of such mortgage loans. The Company is duly qualified, licensed, registered and otherwise authorized under all applicable federal, state and local laws, and regulations, meets the minimum capital requirements, if applicable, set forth by the OCC, and is in good standing to sell mortgage loans to and service mortgage loans for Fannie Mae or Freddie Mac and no event has occurred which would make the Company unable to comply with eligibility requirements or which would require notification to either Fannie Mae or Freddie Mac;

(k) The Company does not believe, nor does it have any cause or reason to believe, that it cannot perform each and every covenant contained in this Agreement and the related Purchase Price and Terms Letter. The Company is solvent and the sale of the Mortgage Loans will not cause the Company to become insolvent. The sale of the Mortgage Loans is not undertaken with the intent to hinder, delay or defraud any of the Company's creditors;

(l) No statement, tape, diskette, form, report or other document prepared by, or on behalf of, the Company pursuant to this Agreement, the related Purchase Price and Terms Letter or in connection with the transactions contemplated hereby, contains or will contain any statement that is or will be inaccurate or misleading in any material respect. The Company has prudently originated and underwritten each Mortgage Loan;

(m) The Company acknowledges and agrees that the Interim Servicing Fee represents reasonable compensation for performing such services and that the entire Interim Servicing Fee shall be treated by the Company, for accounting and tax purposes, as compensation for the servicing and administration of the Mortgage Loans pursuant to this Agreement;

(n) The Company has delivered to the Purchaser financial statements as to its last two complete fiscal years. All such financial statements fairly present the pertinent results of operations and changes in financial position for each of such periods and the financial position at the end of each such period of the Company and its subsidiaries and have been prepared in accordance with GAAP consistently applied throughout the periods involved, except as set forth in the notes thereto. There has been no change in the business, operations, financial condition, properties or assets of the Company since the date of the Company's financial statements that would have a material adverse effect on its ability to perform its obligations under this Agreement or the related Purchase Price and Terms Letter;

(o) The Company has not dealt with any broker, investment banker, agent or other person that may be entitled to any commission or compensation in connection with the sale of the Mortgage Loans; and

(p) The Company is a member of MERS in good standing, and will comply in all material respects with the rules and procedures of MERS in connection with the servicing of the MERS Mortgage Loans for as long as such Mortgage Loans are registered with MERS.

The Seller hereby represents and warrants to the Purchaser, as to each Mortgage Loan, as of the applicable Closing Date as follows:

- (a) The information set forth in the Mortgage Loan Schedule, including any diskette or other related data tapes sent to the Purchaser, is complete, true and correct in all material respects as of the Cut-off Date;
- (b) With respect to a first lien Mortgage Loan that is not a Co-op Loan, the Mortgage creates a first lien or a first priority ownership interest in an estate in fee simple in real property securing the related Mortgage Note. With respect to a first lien Mortgage Loan that is a Co-op Loan, the Mortgage creates a first lien or a first priority ownership interest in the stock ownership and leasehold rights associated with the cooperative unit securing the related Mortgage Note;
- (c) With respect to a second lien Mortgage Loan that is not a Co-op Loan, the Mortgage creates a second lien or a second priority ownership interest in an estate in fee simple in real property securing the related Mortgage Note. With respect to a second lien Mortgage Loan that is a Co-op Loan, the Mortgage creates a second lien or a second priority ownership interest in the stock ownership and leasehold rights associated with the cooperative unit securing the related Mortgage Note;
- (d) All payments due on or prior to the Cut-off Date for such Mortgage Loan have been made as of the Closing Date, the Mortgage Loan is not 30 days or more delinquent in payment and has not been dishonored; there are no material defaults under the terms of the Mortgage Loan; the Seller has not advanced funds, or induced, solicited or knowingly received any advance of funds from a party other than the owner of the Mortgaged Property subject to the Mortgage, directly or indirectly, for the payment of any amount required by the Mortgage Loan; as to each first lien Mortgage Loan, there has been no more than one delinquency of 30 days or more during the immediately preceding twelve-month period; and as to each second lien Mortgage Loan, there has been no delinquency of 30 days or more during the immediately preceding twelve-month period;
- (e) All taxes, governmental assessments, insurance premiums, water, sewer and municipal charges, leasehold payments or ground rents which previously became due and owing have been paid, or escrow funds have been established in an amount sufficient to pay for every such escrowed item which remains unpaid and which has been assessed but is not yet due and payable;
- (f) The terms of the Mortgage Note and the Mortgage have not been impaired, waived, altered or modified in any respect, except by written instruments which have been recorded to the extent any such recordation is required by law, or, necessary to protect the interest of the Purchaser. No instrument of waiver, alteration or modification has been executed, and no Mortgagor has been released, in whole or in part, from the terms thereof except in connection with an assumption agreement and which assumption agreement is part of the

Mortgage File and the terms of which are reflected in the Mortgage Loan Schedule; the substance of any such waiver, alteration or modification has been approved by the issuer of any related Primary Mortgage Insurance Policy and title insurance policy, to the extent required by the related policies;

(g) The Mortgage Note and the Mortgage are not subject to any right of rescission, set-off, counterclaim or defense, including, without limitation, the defense of usury, nor will the operation of any of the terms of the Mortgage Note or the Mortgage, or the exercise of any right thereunder, render the Mortgage Note or Mortgage unenforceable, in whole or in part, or subject to any right of rescission, set-off, counterclaim or defense, including the defense of usury, and no such right of rescission, set-off, counterclaim or defense has been asserted with respect thereto; and the Mortgagor was not a debtor in any state or federal bankruptcy or insolvency proceeding at the time the Mortgage Loan was originated;

(h) All buildings or other customarily insured improvements upon the Mortgaged Property are insured by an insurer acceptable under the Fannie Mae Guides, against loss by fire, hazards of extended coverage and such other hazards as are provided for in the Fannie Mae Guides or by Freddie Mac, as well as all additional requirements set forth in Section 4.10 of this Agreement. All such standard hazard policies are in full force and effect and on the date of origination contained a standard mortgagee clause naming the Seller and its successors in interest and assigns as loss payee and such clause is still in effect and all premiums due thereon have been paid. If required by the Flood Disaster Protection Act of 1973, as amended, the Mortgage Loan is covered by a flood insurance policy meeting the requirements of the current guidelines of the Federal Insurance Administration which policy conforms to Fannie Mae and Freddie Mac requirements, as well as all additional requirements set forth in Section 4.10 of this Agreement. Such policy was issued by an insurer acceptable under Fannie Mae or Freddie Mac guidelines. The Mortgage obligates the Mortgagor thereunder to maintain all such insurance at the Mortgagor's cost and expense, and upon the Mortgagor's failure to do so, authorizes the holder of the Mortgage to maintain such insurance at the Mortgagor's cost and expense and to seek reimbursement therefor from the Mortgagor;

(i) Any and all requirements of any federal, state or local law including, without limitation, usury, truth-in-lending, real estate settlement procedures, consumer credit protection, equal credit opportunity or disclosure laws applicable to the Mortgage Loan have been complied with in all material respects;

(j) The Mortgage has not been satisfied, canceled or subordinated, in whole or in part, or rescinded, and the Mortgaged Property has not been released from the lien of the Mortgage, in whole or in part nor has any instrument been executed that would effect any such release, cancellation, subordination or rescission. The Seller has not waived the performance by the Mortgagor of any action, if the Mortgagor's failure to perform such action would cause the Mortgage Loan to be in default, nor has the Seller waived any default resulting from any action or inaction by the Mortgagor;

(k) With respect to any first lien Mortgage Loan, the related Mortgage is a valid, subsisting, enforceable and perfected first lien on the Mortgaged Property and, with respect to any second lien Mortgage Loan, the related Mortgage is a valid, subsisting, enforceable and

perfected second lien on the Mortgaged Property, including for Mortgage Loans that are not Co-op Loans, all buildings on the Mortgaged Property and all installations and mechanical, electrical, plumbing, heating and air conditioning systems affixed to such buildings, and all additions, alterations and replacements made at any time with respect to the foregoing securing the Mortgage Note's original principal balance. The Mortgage and the Mortgage Note do not contain any evidence of any security interest or other interest or right thereto. Such lien is free and clear of all adverse claims, liens and encumbrances having priority over the first or second lien, as applicable, of the Mortgage subject only to (1) with respect to any second lien Mortgage Loan, the related First Lien, (2) the lien of non-delinquent current real property taxes and assessments not yet due and payable, (3) covenants, conditions and restrictions, rights of way, easements and other matters of the public record as of the date of recording which are acceptable to mortgage lending institutions generally and either (A) which are referred to or otherwise considered in the appraisal made for the originator of the Mortgage Loan, or (B) which do not adversely affect the appraised value of the Mortgaged Property as set forth in such appraisal, and (4) other matters to which like properties are commonly subject which do not materially interfere with the benefits of the security intended to be provided by the Mortgage or the use, enjoyment, value or marketability of the related Mortgaged Property. Any security agreement, chattel mortgage or equivalent document related to and delivered in connection with the Mortgage Loan establishes and creates (1) with respect to any first lien Mortgage Loan, a valid, subsisting, enforceable and perfected first lien and first priority security interest and (2) with respect to any second lien Mortgage Loan, a valid, subsisting, enforceable and perfected second lien and second priority security interest, in each case, on the property described therein, and the Seller has the full right to sell and assign the same to the Purchaser;

(l) The Mortgage Note and the related Mortgage are original and genuine and each is the legal, valid and binding obligation of the maker thereof, enforceable in all respects in accordance with its terms subject to bankruptcy, insolvency, moratorium, reorganization and other laws of general application affecting the rights of creditors and by general equitable principles and the Seller has taken all action necessary to transfer such rights of enforceability to the Purchaser. All parties to the Mortgage Note and the Mortgage had the legal capacity to enter into the Mortgage Loan and to execute and deliver the Mortgage Note and the Mortgage. The Mortgage Note and the Mortgage have been duly and properly executed by such parties. No fraud, error, omission, misrepresentation, negligence or similar occurrence with respect to a Mortgage Loan has taken place on the part of Seller or the Mortgagor, or, on the part of any other party involved in the origination of the Mortgage Loan. The proceeds of the Mortgage Loan, other than a HELOC, have been fully disbursed and there is no requirement for future advances thereunder, and any and all requirements as to completion of any on-site or off-site improvements and as to disbursements of any escrow funds therefor have been complied with. All costs, fees and expenses incurred in making or closing the Mortgage Loan and the recording of the Mortgage were paid or are in the process of being paid, and the Mortgagor is not entitled to any refund of any amounts paid or due under the Mortgage Note or Mortgage;

(m) The Seller or its affiliate is the sole owner of record and holder of the Mortgage Loan and the indebtedness evidenced by the Mortgage Note, and upon recordation the Purchaser or its designee will be the owner of record of the Mortgage and the indebtedness evidenced by the Mortgage Note, and upon the sale of the Mortgage Loan to the Purchaser, the Servicer will retain the Servicing File in trust for the Purchaser only for the purpose of servicing

and supervising the servicing of the Mortgage Loan. Immediately prior to the transfer and assignment to the Purchaser on the Closing Date, the Mortgage Loan, including the Mortgage Note and the Mortgage, were not subject to an assignment or pledge, and the Seller had good and marketable title to and was the sole owner thereof and had full right to transfer and sell the Mortgage Loan to the Purchaser free and clear of any encumbrance, equity, lien, pledge, charge, claim or security interest and has the full right and authority subject to no interest or participation of, or agreement with, any other party, to sell and assign the Mortgage Loan pursuant to this Agreement and following the sale of the Mortgage Loan, the Purchaser will own such Mortgage Loan free and clear of any encumbrance, equity, participation interest, lien, pledge, charge, claim or security interest. The Seller intends to relinquish all rights to possess, control and monitor the Mortgage Loan, except for the purposes of servicing the Mortgage Loan as set forth in this Agreement;

(n) Each Mortgage Loan that is not a Co-op Loan or a HELOC is covered by an ALTA lender's title insurance policy or other generally acceptable form of policy or insurance acceptable to Fannie Mae or Freddie Mac, issued by a title insurer acceptable to Fannie Mae or Freddie Mac and qualified to do business in the jurisdiction where the Mortgaged Property is located, insuring (subject to the exceptions contained in (k)(1), (2), (3) and (4) above) the Seller, its successors and assigns, as to the first or second, as applicable, priority lien of the Mortgage in the original principal amount of the Mortgage Loan. Where required by applicable state law or regulation, the Mortgagor has been given the opportunity to choose the carrier of the required mortgage title insurance. The Seller, its successors and assigns, are the sole insureds of such lender's title insurance policy, such title insurance policy has been duly and validly endorsed to the Purchaser or the assignment to the Purchaser of the Seller's interest therein does not require the consent of or notification to the insurer and such lender's title insurance policy is in full force and effect and will be in full force and effect upon the consummation of the transactions contemplated by this Agreement and the related Purchase Price and Terms Letter. No claims have been made under such lender's title insurance policy, and no prior holder of the related Mortgage, including the Seller, has done, by act or omission, anything which would impair the coverage of such lender's title insurance policy. Each Mortgage Loan that is a HELOC (i) is covered by an ALTA lender's title insurance policy or other generally acceptable form of policy or insurance, or (ii) has included in the related Mortgage File such other evidence or inquiry of title, in each case, as is required for compliance with the Underwriting Standards;

(o) There is no default, breach, violation or event of acceleration existing under the Mortgage or the related Mortgage Note and no event which, with the passage of time or with notice and the expiration of any grace or cure period, would constitute a default, breach, violation or event permitting acceleration; and neither the Seller nor any prior mortgagee has waived any default, breach, violation or event permitting acceleration. With respect to each second lien Mortgage Loan, (i) the First Lien is in full force and effect, (ii) there is no default, breach, violation or event of acceleration existing under such prior mortgage or the related mortgage note, (iii) no event which, with the passage of time or with notice and the expiration of any grace or cure period, would constitute a default, breach, violation or event of acceleration thereunder, and either (A) the prior mortgage contains a provision which allows or (B) applicable law requires, the mortgagee under the second lien Mortgage Loan to receive notice of, and affords such mortgagee an opportunity to cure any default by payment in full or otherwise under the prior mortgage;

(p) There are no mechanics' or similar liens or claims which have been filed for work, labor or material (and no rights are outstanding that under law could give rise to such liens) affecting the related Mortgaged Property which are or may be liens prior to or equal to the lien of the related Mortgage;

(q) All improvements subject to the Mortgage which were considered in determining the appraised value of the Mortgaged Property lie wholly within the boundaries and building restriction lines of the Mortgaged Property (and wholly within the project with respect to a condominium unit) and no improvements on adjoining properties encroach upon the Mortgaged Property except those which are insured against by the title insurance policy referred to in clause (m) above and all improvements on the property comply with all applicable zoning and subdivision laws and ordinances;

(r) The Mortgage Loan was originated by or for the Seller. The Mortgage Loan complies with all the terms, conditions and requirements of the Underwriting Standards. With respect to each Mortgage Loan that is not a HELOC, the Mortgage Notes and Mortgages (exclusive of any riders) are on forms generally acceptable to Fannie Mae or Freddie Mac. Seller is currently selling loans to Fannie Mae and/or Freddie Mac which are the same document forms as the Mortgage Notes and Mortgages (inclusive of any riders). With respect to each HELOC, the Mortgage Notes, Mortgages and Loan Agreements (inclusive of any riders) are on forms created by one of the document preparation companies approved or recommended by the Purchaser. The Mortgage Loan bears interest at the Mortgage Interest Rate set forth in the Mortgage Loan Schedule, and Monthly Payments under the Mortgage Note are due and payable on the first day of each month. The Mortgage contains the usual and enforceable provisions of the originator at the time of origination for the acceleration of the payment of the unpaid principal amount of the Mortgage Loan if the related Mortgaged Property is sold without the prior consent of the mortgagee thereunder;

(s) The Mortgaged Property is not subject to any material damage by waste, fire, earthquake, windstorm, flood or other casualty. At origination of the Mortgage Loan there was, and there currently is, no proceeding pending for the total or partial condemnation of the Mortgaged Property. There have not been any condemnation proceedings with respect to the Mortgaged Property and there are no such proceedings scheduled to commence at a future date;

(t) The related Mortgage contains customary and enforceable provisions such as to render the rights and remedies of the holder thereof adequate for the realization against the Mortgaged Property of the benefits of the security provided thereby. There is no homestead or other exemption available to the Mortgagor which would interfere with the right to sell the Mortgaged Property at a trustee's sale or the right to foreclose the Mortgage subject to applicable federal and state laws and judicial precedent with respect to bankruptcy and right of redemption;

(u) If the Mortgage constitutes a deed of trust, a trustee, authorized and duly qualified if required under applicable law to act as such, has been properly designated and currently so serves and is named in the Mortgage, and no fees or expenses, except as may be required by local law, are or will become payable by the Purchaser to the trustee under the deed of trust, except in connection with a trustee's sale or attempted sale after default by the Mortgagor;

(v) The Mortgage File for each Mortgage Loan that is not a HELOC contains an appraisal of the related Mortgaged Property signed prior to the final approval of the mortgage loan application by a Qualified Appraiser, who had no interest, direct or indirect, in the Mortgaged Property or in any loan made on the security thereof, and whose compensation is not affected by the approval or disapproval of the Mortgage Loan, and the appraisal and appraiser both satisfy the requirements of Fannie Mae or Freddie Mac and Title XI of FIRREA and the regulations promulgated thereunder, all as in effect on the date the Mortgage Loan was originated. The appraisal is in a form acceptable to Fannie Mae or Freddie Mac. The Mortgage File for each HELOC contains any appraisal or such other determination of value of the related Mortgaged Property as is required for compliance with the Underwriting Standards;

(w) All parties which have had any interest in the Mortgage, whether as mortgagee, assignee, pledgee or otherwise, are (or, during the period in which they held and disposed of such interest, were) (A) in compliance with any and all applicable licensing requirements of the laws of the state wherein the Mortgaged Property is located, and (B) (1) organized under the laws of such state, or (2) qualified to do business in such state, or (3) federal savings and loan associations or national banks or a Federal Home Loan Bank or savings bank having principal offices in such state, or (4) not doing business in such state;

(x) The related Mortgage Note is not and has not been secured by any collateral except the lien of the corresponding Mortgage and the security interest of any applicable security agreement or chattel mortgage referred to above and such collateral does not serve as security for any other obligation;

(y) The Mortgagor has received all disclosure materials required by applicable law with respect to the making of such mortgage loans;

(z) The Mortgage Loan does not contain "graduated payment" features. The Mortgage Loan does not contain provisions pursuant to which Monthly Payments are paid or partially paid with funds deposited in any separate account established by the Seller, the Mortgagor or anyone on behalf of the Mortgagor, or paid by any source other than the Mortgagor nor does it contain any other similar provisions currently in effect which may constitute a "buydown" provision;

(aa) The Mortgagor is not in bankruptcy or insolvent and the Seller has no knowledge of any circumstances or condition with respect to the Mortgage, the Mortgaged Property, the Mortgagor or the Mortgagor's credit standing that could reasonably be expected to cause investors to regard the Mortgage Loan as an unacceptable investment, cause the Mortgage Loan to become delinquent, or materially adversely affect the value or marketability of the Mortgage Loan;

(bb) The Mortgage Loans have an original term to maturity of not more than 30 years with interest payable in arrears on the first day of each month. Except with respect to 40/30 Mortgage Loans, 50/30 Mortgage Loans, HELOCs and Interest Only Mortgage Loans, each Mortgage Note requires a monthly payment which is sufficient to fully amortize the original principal balance over the original term thereof and to pay interest at the related Mortgage Interest Rate; provided, however, in the case of a balloon Mortgage Loan, the Mortgage Loan

matures at least five (5) years after the first payment date thereby requiring a final payment of the outstanding principal balance prior to the full amortization of the Mortgage Loan. No Mortgage Loan contains terms or provisions which would result in negative amortization. With respect to each 40/30 Mortgage Loan, other than a 40/30 Mortgage Loan that is also an Interest Only Mortgage Loan during the related interest-only period, the Mortgage Note matures (i.e., is due in full) thirty (30) years after the first payment date and is payable in equal monthly installments of principal and interest, with interest calculated and payable in arrears, sufficient to amortize the Mortgage Loan fully over a forty (40) year period from commencement of amortization with respect to such 40/30 Mortgage Loan; provided, however, the final monthly installment due under the terms of such Mortgage Note on the related stated maturity date is sufficient to reduce the then outstanding principal balance to zero (0). With respect to each 50/30 Mortgage Loan, other than a 50/30 Mortgage Loan that is also an Interest Only Mortgage Loan during the related interest-only period, the Mortgage Note matures (i.e., is due in full) thirty (30) years after the first payment date and is payable in equal monthly installments of principal and interest, with interest calculated and payable in arrears, sufficient to amortize the Mortgage Loan fully over a fifty (50) year period from commencement of amortization with respect to such 50/30 Mortgage Loan; provided, however, the final monthly installment due under the terms of such Mortgage Note on the related stated maturity date is sufficient to reduce the then outstanding principal balance to zero (0). The Monthly Payment on each Interest Only Mortgage Loan (including a 40/30 Mortgage Loan and a 50/30 Mortgage Loan that is also an Interest Only Mortgage Loan) during the related interest-only period is equal to the product of the related Mortgage Interest Rate and the principal balance of such Mortgage Loan on the first day of each month and after such interest-only period, except with respect to Interest Only Mortgage Loans that are Adjustable Rate Mortgage Loans, such Mortgage Loan is payable in equal monthly installments of principal and interest;

(cc) Except for Mortgage Loans underwritten in accordance with the Lender Paid Mortgage Insurance Policy Program, if a Mortgage Loan has an LTV greater than 80%, the excess of the principal balance of the Mortgage Loan over 75% of the Appraised Value, with respect to a Refinanced Mortgage Loan, or the lesser of the Appraised Value or the purchase price of the Mortgaged Property, with respect to a purchase money Mortgage Loan, is and will be insured as to payment defaults by a Primary Mortgage Insurance Policy issued by a Qualified Insurer. All provisions of such Primary Mortgage Insurance Policy have been and are being complied with, such policy is in full force and effect, and all premiums due thereunder have been paid. No action, inaction, or event has occurred and no state of facts exists that has, or will result in the exclusion from, denial of, or defense to coverage. Any Mortgage Loan subject to a Primary Mortgage Insurance Policy obligates the Mortgagor thereunder to maintain the Primary Mortgage Insurance Policy and to pay all premiums and charges in connection therewith. The mortgage interest rate for the Mortgage Loan as set forth on the Mortgage Loan Schedule is net of any such insurance premium;

(dd) The Assignment of Mortgage is in recordable form and is acceptable for recording under the laws of the jurisdiction in which the Mortgaged Property is located;

(ee) As to Mortgage Loans that are not Co-op Loans and that are not secured by an interest in a leasehold estate, the Mortgaged Property is located in the state identified in the Mortgage Loan Schedule and consists of a single parcel of real property with a detached single

family residence erected thereon, or a townhouse, or a two-to four-family dwelling, or an individual condominium unit in a condominium project, or an individual unit in a planned unit development or a de minimis planned unit development, provided, however, that no residence or dwelling is a single parcel of real property with a cooperative housing corporation erected thereon, or a mobile or manufactured home. As of the date of origination, no portion of the Mortgaged Property was used for commercial purposes, and since the date of origination no portion of the Mortgaged Property has been used for commercial purposes;

(ff) Except with respect to HELOCs and Interest Only Mortgage Loans, principal payments on the Mortgage Loan commenced no more than sixty (60) days after the funds were disbursed in connection with the Mortgage Loan. The Mortgage Note is payable on the Due Date in equal monthly installments of principal and interest, with interest calculated and payable in arrears, sufficient to amortize the Mortgage Loan fully by the stated maturity date, over an original term of not more than thirty years from commencement of amortization with respect to each Mortgage Loan; provided, however, in the case of a balloon Mortgage Loan, the Mortgage Loan matures at least five (5) years after the first payment date thereby requiring a final payment of the outstanding principal balance prior to the full amortization of the Mortgage Loan;

(gg) With respect to each Mortgage Loan that contains a Prepayment Penalty, such Prepayment Penalty is enforceable and will be enforced by the Seller, and such Prepayment Penalty is permitted pursuant to federal, state and local law. No Mortgage Loan will impose a prepayment penalty for a term in excess of five years from the date such Mortgage Loan was originated. Except as otherwise set forth on the Mortgage Loan Schedule, with respect to each Mortgage Loan that contains a Prepayment Penalty, such Prepayment Penalty is at least equal to the lesser of (A) the maximum amount permitted under applicable law and (B) six months interest at the related Mortgage Interest Rate on the amount prepaid in excess of 20% of the original principal balance of such Mortgage Loan;

(hh) As of the date of origination of the Mortgage Loan, the Mortgaged Property was lawfully occupied under applicable law, and all inspections, licenses and certificates required to be made or issued with respect to all occupied portions of the Mortgaged Property and, with respect to the use and occupancy of the same, including but not limited to certificates of occupancy and fire underwriting certificates, have been made or obtained from the appropriate authorities;

(ii) If the Mortgaged Property is a condominium unit or a planned unit development (other than a de minimis planned unit development), or stock in a cooperative housing corporation, such condominium, cooperative or planned unit development project meets the eligibility requirements as set forth in Underwriting Standards;

(jj) There is no pending action or proceeding directly involving the Mortgaged Property in which compliance with any environmental law, rule or regulation is an issue; there is no violation of any environmental law, rule or regulation with respect to the Mortgaged Property; and nothing further remains to be done to satisfy in full all requirements of each such law, rule or regulation constituting a prerequisite to use and enjoyment of said property;

(kk) The Mortgagor has not notified the Seller, and the Seller has no knowledge of any relief requested or allowed to the Mortgagor under the Servicemembers' Civil Relief Act;

(ll) No Mortgage Loan was made in connection with the construction or rehabilitation of a Mortgaged Property or facilitating the trade-in of a Mortgaged Property;

(mm) No action has been taken or failed to be taken by the Seller on or prior to the Closing Date which has resulted or will result in an exclusion from, denial of, or defense to coverage under any Primary Mortgage Insurance Policy (including, without limitation, any exclusions, denials or defenses which would limit or reduce the availability of the timely payment of the full amount of the loss otherwise due thereunder to the insured) whether arising out of actions, representations, errors, omissions, negligence, or fraud of the Seller, or for any other reason under such coverage;

(nn) Each Mortgage Loan has been serviced in all material respects in compliance with Accepted Servicing Practices;

(oo) With respect to each Co-op Loan, the related Mortgage is a valid, enforceable and subsisting first security interest on the related cooperative shares securing the related cooperative note, subject only to (a) liens of the cooperative for unpaid assessments representing the Mortgagor's pro rata share of the cooperative's payments for its blanket mortgage, current and future real property taxes, insurance premiums, maintenance fees and other assessments to which like collateral is commonly subject and (b) other matters to which like collateral is commonly subject which do not materially interfere with the benefits of the security intended to be provided by the Security Agreement. There are no liens against or security interest in the cooperative shares relating to each Co-op Loan (except for unpaid maintenance, assessments and other amounts owed to the related cooperative which individually or in the aggregate will not have a material adverse effect on such Co-op Loan), which have priority over the Seller's security interest in such cooperative shares;

(pp) With respect to each Co-op Loan, a search for filings of financing statements has been made by a company competent to make the same, which company is acceptable to Fannie Mae and qualified to do business in the jurisdiction where the cooperative unit is located, and such search has not found anything which would materially and adversely affect the Co-op Loan;

(qq) With respect to each Co-op Loan, the related cooperative corporation that owns title to the related cooperative apartment building is a "cooperative housing corporation" within the meaning of Section 216 of the Code, and is in material compliance with applicable federal, state and local laws which, if not complied with, could have a material adverse effect on the Mortgaged Property;

(rr) With respect to each Co-op Loan, there is no prohibition against pledging the shares of the cooperative corporation or assigning the Co-op Lease;

(ss) The Mortgage Loan was originated by a mortgagee approved by the Secretary of Housing and Urban Development pursuant to sections 203 and 211 of the National Housing

Act, a savings and loan association, a savings bank, a commercial bank, credit union, insurance company or similar institution which is supervised and examined by a federal or state authority;

(tt) With respect to any ground lease to which a Mortgaged Property may be subject: (i) a true, correct and complete copy of the ground lease and all amendments, modifications and supplements thereto is included in the Servicing File, and the Mortgagor is the owner of a valid and subsisting leasehold interest under such ground lease; (ii) such ground lease is in full force and effect, unmodified and not supplemented by any writing or otherwise except as contained in the Mortgage File; (iii) all rent, additional rent and other charges reserved therein have been fully paid to the extent payable as of the Closing Date; (iv) the Mortgagor enjoys the quiet and peaceful possession of the leasehold estate, subject to any sublease; (v) the Mortgagor is not in default under any of the terms of such ground lease, and there are no circumstances which, with the passage of time or the giving of notice, or both, would result in a default under such ground lease; (vi) the lessor under such ground lease is not in default under any of the terms or provisions of such ground lease on the part of the lessor to be observed or performed; (vii) the lessor under such ground lease has satisfied any repair or construction obligations due as of the Closing Date pursuant to the terms of such ground lease; (viii) the execution, delivery and performance of the Mortgage do not require the consent (other than those consents which have been obtained and are in full force and effect) under, and will not contravene any provision of or cause a default under, such ground lease; (ix) the ground lease term extends, or is automatically renewable, for at least five years beyond the maturity date of the related Mortgage Loan; and (x) the Purchaser has the right to cure defaults on the ground lease;

(uu) With respect to any broker fees collected and paid on any of the Mortgage Loans, all broker fees have been properly assessed to the borrower and no claims will arise as to broker fees that are double charged and for which the borrower would be entitled to reimbursement;

(vv) With respect to any Mortgage Loan as to which an affidavit has been delivered to the Purchaser certifying that the original Mortgage Note has been lost or destroyed and not been replaced, if such Mortgage Loan is subsequently in default, the enforcement of such Mortgage Loan will not be materially adversely affected by the absence of the original Mortgage Note;

(ww) Each Mortgage Loan constitutes a qualified mortgage under Section 860G(a)(3)(A) of the Code and Treasury Regulations Section 1.860G-2(a)(1);

(xx) Except as provided in Section 2.07, the Mortgage Note, the Mortgage, the Assignment of Mortgage and the other documents set forth in Exhibit A-1 and required to be delivered on the related Closing Date have been delivered to the Purchaser or its designee;

(yy) All information supplied by, on behalf of, or concerning the Mortgagor is true, accurate and complete and does not contain any statement that is or will be inaccurate or misleading in any material respect;

(zz) There does not exist on the related Mortgage Property any hazardous substances, hazardous wastes or solid wastes, as such terms are defined in the Comprehensive

Environmental Response Compensation and Liability Act, the Resource Conservation and Recovery Act of 1976, or other federal, state or local environmental legislation;

(aaa) The Mortgagor has executed a statement to the effect that the Mortgagor has received all disclosure materials required by applicable law with respect to the making of adjustable rate mortgage loans. The Servicer shall maintain such statement in the Servicing File;

(bbb) No second lien Mortgage Loan has an LTV in excess of 100%. No second lien Mortgage Loan has an Equity LTV in excess of 100%;

(ccc) Either (a) no consent for the second lien Mortgage Loan is required by the holder of the related first lien or (b) such consent has been obtained and is contained in the Mortgage File;

(ddd) With respect to any second lien Mortgage Loan, the Seller has not received notice of: (1) any proceeding for the total or partial condemnation of any Mortgaged Property, (2) any subsequent, intervening mortgage, lien, attachment, lis pendens or other encumbrance affecting any Mortgaged Property or (3) any default under any mortgage, lien or other encumbrance senior to each Mortgage;

(eee) With respect to any second lien Mortgage Loan, where required or customary in the jurisdiction in which the Mortgaged Property is located, the original lender has filed for record a request for notice of any action by the senior lienholder under the related First Lien, and the original lender has notified any senior lienholder in writing of the existence of the second lien Mortgage Loan and requested notification of any action to be taken against the Mortgagor by the senior lienholder;

(fff) Except for any Mortgage Loan identified as a HELOC, no Mortgage Loan is a "home equity line of credit";

(ggg) No Mortgage Loan had a Loan-to-Value Ratio at the time of origination of more than 100%;

(hhh) As of the Closing Date, the Seller has not received a notice of default of a First Lien which has not been cured;

(iii) No First Lien provides for negative amortization;

(jjj) None of the Mortgage Loans are classified as (a) a "high cost" loan under the Home Ownership and Equity Protection Act of 1994 or (b) a "high cost," "threshold," "covered," or "predatory" loan under any other applicable state, federal or local law;

(kkk) None of the proceeds of the Mortgage Loan were used to finance single-premium credit insurance policies;

(lll) No HELOC is secured by a Mortgaged Property located in the State of Texas. With respect to any Mortgage Loan which is a Texas Home Equity Loan, any and all requirements of Section 50, Article XVI of the Texas Constitution applicable to Texas Home

Equity Loans which were in effect at the time of the origination of the Mortgage Loan have been complied with. Specifically, without limiting the generality of the foregoing,

(a) all fees paid by the owner of the Mortgaged Property or such owner's spouse, to any person, that were necessary to originate, evaluate, maintain, record, insure or service the Mortgage Loan are reflected in the closing statement for such Mortgage Loan;

(b) the Mortgage Loan was closed only at the office of the mortgage lender, an attorney at law, or a title company;

(c) the mortgagee has not been found by a federal regulatory agency to have engaged in the practice of refusing to make loans because the applicants for the loans reside or the property proposed to secure the loans is located in a certain area;

(d) the owner of the Mortgaged Property was not required to apply the proceeds of the Mortgage Loan to repay another debt except debt secured by the Mortgaged Property or debt to a lender other than the mortgagee;

(e) the owner of the Mortgaged Property did not sign any documents or instruments relating to the Loan in which blanks were left to be filled in; and

(f) if discussions between the mortgagee and the Mortgagor were conducted primarily in a language other than English, the mortgagee provided to the owner of the Mortgaged Property, prior to closing, a copy of the notice required by Section 50(g), Article XVI of the Texas Constitution translated into the written language in which the discussions were conducted.

All notices, acknowledgments and disclosure statements required by Section 50, Article XVI of the Texas Constitution applicable to Texas Home Equity Loans are contained in the Mortgage File for each such Mortgage Loan;

(mmm) With respect to each Mortgage Loan, the Seller shall have obtained either (i) a life of loan transferable real estate tax service contract with a company reasonably acceptable to the Purchaser and shall assign such contract to the Purchaser or its designee or (ii) the Seller shall reimburse to the Purchaser or its designee the cost of obtaining such contract;

(nnn) No Mortgage Loan which was originated on or after October 1, 2002 and before March 7, 2003 and is secured by a Mortgaged Property located in the State of Georgia has an original principal balance that is less than or equal to the applicable conforming loan limit established by Fannie Mae (as of the related origination date);

(ooo) None of the Mortgagors are foreign nationals who enjoy the benefits of either full or partial diplomatic immunity;

(ppp) With respect to any Mortgage Loan that is a HELOC:

(a) the Minimum Monthly Payment with respect to such HELOC is not less than the interest accrued at the applicable Mortgage Interest Rate on the average daily outstanding principal balance during the Billing Cycle relating to the date on which such Minimum Monthly Payment is due; (b) such HELOC accrues interest at an adjustable Mortgage Interest Rate computed on the actual number of days in a Billing Cycle and a 360-day year;

(b) such HELOC was originated and funded not later than 30 days prior to the related Closing Date;

(c) if such HELOC has a termination fee, such termination fee shall be in the amount, and of the type, set forth on the Mortgage Loan Schedule;

(d) except as otherwise provided in the related Purchase Price and Terms Letter, the Draw Period for such HELOC shall be five, ten or fifteen years followed by an Amortization Period of ten years;

(e) such HELOC is not a Co-op Loan or a Convertible Mortgage Loan and such HELOC does not provide for escrow arrangements; and

(f) as of the related Closing Date, the Scheduled Principal Balance of such HELOC is equal to the initial Draw less any payments of principal applied with respect thereto and there have been no subsequent Draws made in connection therewith or Additional Balances added thereto; and

(qqq) None of the Mortgage Loans are subordinate to a loan the balance of which may negatively amortize.

Section 3.03

Repurchase; Substitution.

It is understood and agreed that the representations and warranties set forth in Sections 3.01 and 3.02 shall survive the sale of the Mortgage Loans, delivery of the Mortgage File to the Purchaser, or its designee, and transfer of the servicing rights associated with such Mortgage Loans, and shall inure to the benefit of the Purchaser, notwithstanding any restrictive or qualified endorsement on any Mortgage Note or Assignment or the examination, or lack of examination, of any Mortgage Loan Document. Upon discovery by the Seller, the Servicer or the Purchaser of a breach of any of the foregoing representations and warranties which materially and adversely affects the value of the Mortgage Loans or the interest of the Purchaser in any Mortgage Loan, the party discovering such breach shall give prompt written notice to the others. With respect to the representations and warranties which are made to the best of the Seller's knowledge, if it is discovered by the Seller, the Servicer or the Purchaser that the substance of such representation and warranty is inaccurate and such inaccuracy materially and adversely affects the value of the related Mortgage Loan or the interests of the Purchaser therein, notwithstanding such Seller's lack of knowledge with respect to the substance of such representation or warranty, such inaccuracy shall be deemed a breach of the applicable representation or warranty. The Seller shall have a period of sixty (60) days from the earlier of its discovery or its receipt of notice of any such breach within which to correct or cure such breach. The Seller hereby covenants and agrees that if any such breach is not corrected or cured

within such sixty (60) day period, the Seller shall, at the Purchaser's option and not later than the next Determination Date either repurchase such Mortgage Loan at the Repurchase Price or substitute a mortgage loan for the Defective Mortgage Loan as provided below. In the event that any such breach shall involve any representation or warranty set forth in Section 3.01, and such breach is not cured within sixty days of the earlier of either discovery by or notice to the Seller of such breach, all Mortgage Loans shall, at the option of the Purchaser, be repurchased by the Seller at the Repurchase Price. Any such repurchase shall be accomplished by deposit in the Custodial Account of the amount of the Repurchase Price.

If pursuant to the foregoing provisions the Seller repurchases a Mortgage Loan that is a MERS Mortgage Loan, the Servicer shall either (i) cause MERS to execute and deliver an assignment of the Mortgage in recordable form to transfer the Mortgage from MERS to the Seller and shall cause such Mortgage to be removed from registration on the MERS® System in accordance with MERS' rules and regulations or (ii) cause MERS to designate on the MERS® System the Seller as the beneficial holder of such Mortgage Loan.

If the Seller is required to repurchase any Mortgage Loan pursuant to this Section 3.03 as a result of a breach of any of the representations and warranties set forth in Section 3.02, the Seller may, with the Purchaser's prior consent, which consent shall not be unreasonably withheld, within two (2) years from the Closing Date, remove such defective Mortgage Loan from the terms of this Agreement and substitute another mortgage loan for such defective Mortgage Loan, in lieu of repurchasing such defective Mortgage Loan. Any substitute Mortgage Loan shall (a) have a principal balance at the time of substitution not in excess of the principal balance of the defective Mortgage Loan (the amount of any difference, plus one month's interest thereon at the Mortgage Interest Rate borne by the defective Mortgage Loan, being paid by the Seller and deemed to be a Principal Prepayment to be deposited by the Seller in the Custodial Account), (b) have a Mortgage Interest Rate not less than, and not more than one percentage point greater than, the Mortgage Interest Rate of the removed Mortgage Loan, (c) have a remaining term to stated maturity not later than, and not more than one year less than, the remaining term to stated maturity of the removed Mortgage Loan, (d) be, in the reasonable determination of the Purchaser, of the same type, quality and character (including location of the Mortgaged Property) as the removed Mortgage Loan as if the breach had not occurred, (e) have a Loan-to-Value Ratio at origination no greater than that of the removed Mortgage Loan, (f) with respect to any second lien Mortgage Loan, have an Equity Loan-to-Value Ratio at origination no greater than that of the removed Mortgage Loan, (g) have the same lien priority as that of the removed Mortgage Loan and (h) be, in the reasonable determination of the Purchaser, in material compliance with the representations and warranties contained in this Agreement and described in Section 3.02 as of the date of substitution.

The Seller shall amend the Mortgage Loan Schedule to reflect the withdrawal of the removed Mortgage Loan from this Agreement and the substitution of such substitute Mortgage Loan therefor. Upon such amendment, the Purchaser shall review the Mortgage File delivered to it relating to the substitute Mortgage Loan. The Monthly Payment on a substitute Mortgage Loan due on the Due Date in the month of substitution shall be the property of the Seller and the Monthly Payment on the Defective Mortgage Loan for which the substitution is made due on the such date shall be the property of the Purchaser.

It is understood and agreed that the obligation of the Seller set forth in this Section 3.03 to cure, repurchase or substitute for a defective Mortgage Loan, and to indemnify Purchaser pursuant to Section 8.01, constitutes the sole remedies of the Purchaser respecting a breach of the foregoing representations and warranties. If the Seller fails to repurchase or substitute for a defective Mortgage Loan in accordance with this Section 3.03, or fails to cure a defective Mortgage Loan to Purchaser's reasonable satisfaction in accordance with this Section 3.03, or to indemnify Purchaser pursuant to Section 8.01, that failure shall, upon compliance by the Purchaser with the next to the last paragraph of this Section 3.03, be an Event of Default and the Purchaser shall be entitled to pursue all available remedies. No provision of this paragraph shall affect the rights of the Purchaser to terminate this Agreement for cause, as set forth in Sections 9.01 and 10.01.

Any cause of action against the Seller relating to or arising out of the breach of any representations and warranties made in Sections 3.01 and 3.02 shall accrue as to any Mortgage Loan upon (i) the earlier of discovery of such breach by the Seller or notice thereof by the Purchaser to the Seller, (ii) failure by the Seller to cure such breach or repurchase such Mortgage Loan as specified above, and (iii) demand upon the Seller by the Purchaser for compliance with this Agreement.

In the event that any Mortgage Loan is held by a REMIC, notwithstanding any contrary provision of this Agreement, with respect to any Mortgage Loan that is not in default or as to which no default is imminent, Purchaser may, in connection with any repurchase or substitution of a Defective Mortgage Loan pursuant to this Section 3.03, require that the Seller deliver, at the Seller's expense, an Opinion of Counsel to the effect that such repurchase or substitution will not (i) result in the imposition of taxes on "prohibited transactions" of such REMIC (as defined in Section 860F of the Code) or otherwise subject the REMIC to tax, or (ii) cause the REMIC to fail to qualify as a REMIC at any time.

Section 3.04 Repurchase of Convertible Mortgage Loans.

In the event the Mortgagor under any Convertible Mortgage Loan elects to convert said Mortgage Note to a fixed interest rate Mortgage Note, as provided in said Mortgage Note, then the Seller shall, prior to the effective date of said conversion, repurchase such Convertible Mortgage Loan from the Purchaser in accordance with Section 3.03 hereof.

Section 3.05 Repurchase of Mortgage Loans With Early Payment Defaults.

If (a) a Mortgagor is thirty (30) days or more delinquent with respect to any of the first three (3) Monthly Payments due to the Purchaser on the related Mortgage Loan immediately following the applicable Closing Date or (b) a Mortgage Loan is in bankruptcy or litigation within the first three (3) months immediately following the applicable Closing Date, the Seller, at the Purchaser's option, shall promptly repurchase such Mortgage Loan from the Purchaser within five (5) Business Days' of receipt of written notice from the Purchaser, in accordance with the procedures set forth in Section 3.03 hereof, however, any such repurchase shall be made at the Repurchase Price.

Section 3.06

Purchase Price Protection.

With respect to any first lien Mortgage Loan that prepays in full or with respect to any first lien HELOC that is terminated, in each case, during the three (3) month period from and after the Closing Date, the Seller shall reimburse the Purchaser an amount equal to (a) the amount, if any, by which the Purchase Price paid by the Purchaser to the Seller exceeded 100% of the outstanding scheduled principal balance of the Mortgage Loan as of the Cut-off Date minus (b) the amount of any Prepayment Penalty to the extent such Prepayment Penalty is (i) legally enforceable and (ii) collected and remitted to the Purchaser, in each case, with respect to such Mortgage Loan, within thirty (30) days of such prepayment in full. With respect to any second lien Mortgage Loan that prepays in full or with respect to any second lien HELOC that is terminated, in each case, during the twelve (12) month period from and after the Closing Date, the Seller shall reimburse the Purchaser an amount equal to (a) the amount, if any, by which the Purchase Price paid by the Purchaser to the Seller exceeded 100% of the outstanding scheduled principal balance of the Mortgage Loan as of the Cut-off Date times (b) a fraction, the numerator of which is equal to the number of months remaining from the date of prepayment in full until one year from the related Closing Date and the denominator of which is twelve (12) minus (c) the amount of any Prepayment Penalty to the extent such Prepayment Penalty is (i) legally enforceable and (ii) collected and remitted to the Purchaser, in each case, with respect to such Mortgage Loan, within thirty (30) days of such prepayment in full. Upon any assignment of a Mortgage Loan and/or this Agreement, the Purchaser may at its option retain its rights under this Section 3.06 notwithstanding such assignment.

Section 3.07

Acknowledgement of Anti-Predatory Lending Policies.

As of the applicable Closing Date, the Purchaser has in place internal policies and procedures that expressly prohibit its purchase of any Mortgage Loan classified as (a) a "high cost" loan under the Home Ownership and Equity Protection Act of 1994 or (b) a "high cost," "threshold," "covered," or "predatory" loan under any other applicable state, federal or local law (or a similarly classified loan using different terminology under a law, regulation or ordinance imposing heightened regulatory scrutiny or additional legal liability for residential mortgage loans having high interest rates, points and/or fees).

EXHIBIT 5

From: Hahn, Rick
Sent: Thursday, September 06, 2007 1:46 PM
To: 'Rostrager@800562loan.com'
Cc: Bailey, Michael; Dellafera, Margaret; Hafner, Olivia; Yu, Mona; Catis, Demetri.E; Hyman, Denise; Quarto, Joe; Spoto, Vincent; Stakemann, Shirley
Subject: Repurchase Request For 'Equity Financial, Inc.'
Attachments: EC-071005.xls; EC-071005.doc; _Appraisal.pdf; BPO 061107.pdf; H&C.pdf

Dear Bob Ostrager:

This e-mail is notification that a letter has been sent requesting repurchase of the attached loans for breach of Representation & Warranty.

The following documents will be sent to your attention by overnight courier:

- DLJMC's repurchase request and repurchase schedule detailing breach and computation of amounts due,
- copies of borrower payment histories and servicer collector comments,
- Supporting documentation

If you have questions regarding DLJMC's QC review or require additional information regarding the review, please contact Bert Hill at (609) 627- 5094 or e-mail at bertram.hill@credit-suisse.com.

All other inquires should be directed to Ms. Mona Yu of our Client Management Group at 212-538-1235 or e-mail her at mona.yu@credit-suisse.com.

Thank you for your attention to this matter.

Rick Hahn
Vice President
212-538-1426

DLJ Mortgage Capital, INC.
C/O Credit Suisse Securities (USA) LLC
Eleven Madison Avenue - 4th Floor
New York, NY 10010-3629

Purchaser: Equity Financial, Inc.

Issue Date: N/A - Actual
Settlement Date: October 5, 2007

DLJMC Loan #	Service Loan #	Order Service Loan #	Seller Loan #	Name	Settlement Date	Lien Position	Service/As of Date	Balance	Next Due Date	Next Rate	Daily Interest	Days Interest To Repurchase	Total Interest	Repurchase Price	Repurchase of Premium	Total Due DLJMC	Loan Status	Reason For Repurchase
					11/14/06	2	FAIRBK 08/01/07	\$122,815.47	04/01/07	11.8750	\$40.51	214	\$6,669.58	\$9,7500	-\$307.04	\$131,178.01		Subsection 9.02 (a) (ii) Subsection 13.01 - Property was classified by appraiser as suburban (property is in downtown Miami - would be urban). All comps were from the same building. Comps did not have any water concessions (our unit had 18K) concession. 10% of the units are listed for sale (would not include units for sale privately)
								\$122,815.47			\$40.51		\$6,669.58			\$307.04		
													\$6,669.58			\$307.04		
																\$131,178.01		

REDACTED

The Following are DLJ Mortgage Capital, Inc. wiring instructions:
CitiBank NYC
ABA: **
ACC #
A/C: DLJ Mortgage Capital, Inc.
Reference: Equity Financial, Inc.
Attn: Rick Hahn

TOTAL DUE DLJ MORTGAGE CAPITAL, INC. \$131,178.01

Per Diem (for repurchase after settlement date) \$40.51
In addition to the foregoing, please note that you (The Purchaser) shall be responsible to reimburse DLJMC for
outstanding corporate and reserve advances related to the loan at the time of the purchase transfer.

Credit Suisse Securities (USA) LLC

DLJ Mortgage Capital, Inc. • Eleven Madison Avenue, 4th Floor, New York, New York 10010-3629 • (212) 325-2000

By Overnight Courier

September 06, 2007
Bob Ostrager
Equity Financial, Inc.
204 Route 18
East Brunswick, NJ, 08816

RE: Representations and Warranties as to Individual Mortgage Loans

Dear Ostrager:

Pursuant to Subsection 8.03 of the Mortgage Loan Purchase and Interim Servicing Agreement, dated as of November 01, 2001 (the "Agreement"), by and between DLJ Mortgage Capital, Inc. ("DLJMC") and Equity Financial, Inc. (the "Seller"), please accept this letter as DLJMC's request for repurchase of the Loans (as defined herein) in the amount of \$131,178.01, for a breach of Subsection 8.02 of the Agreement, detailed on the attached loan schedule.

Accordingly, please wire the above funds on October 05, 2007 to DLJMC as follows:

Citibank
New York, NY
ABA #: **REDACTED**
Account: DLJ Mortgage Capital, Inc.
Account #: **REDACTED**
Attn: Frederick Hahn
Ref: Equity Financial, Inc.

For a repurchase date after the above date, please increase the amount due DLJMC by \$40.51 per diem interest. In addition to the foregoing, the Seller shall reimburse the loan servicer for outstanding corporate and escrow advances related to the Loans at the time of the servicing transfer.

The attached schedule details the computation of the amount due. Also enclosed are the following documents to assist you with your review:

1. Borrower pay history and collector comments from DLJMC's loan servicers
2. Servicer liquidation statements (if applicable)

3. Supporting documentation (Appraisal & BPO)

Questions regarding DLJMC's Quality Control review should be directed to:

Mr. Bertram Hill at:
Credit Suisse Securities (USA) LLC,
302 Carnegie Center,
Princeton, NJ 08540
or by telephone at (609) 627-5103
or via e-mail at bertram.hill@credit-suisse.com.

If you have any questions or if you should require any additional information, please contact Ms. Mona Yu of our Client Management Group at 212-538-1235 or e-mail her at mona.yu@credit-suisse.com.

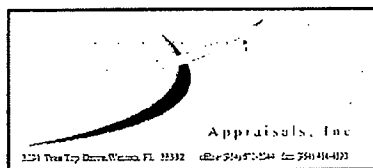
Please call me at (212) 538-1419 when the funds are wired to DLJMC and to discuss the return of the collateral files.

Sincerely,

DLJ Mortgage Capital, Inc.

By: Rick Hahn

cc: Bertram Hill
cc: Olivia Hafner
cc: Michael Bailey



INVOICE

INVOICE NUMBER	
050184	
DATE	
9/19/2006	
REFERENCE	
Internal Order #:	050184
Lender Case #:	
Client File #:	
Main File # on form:	050184
Other File # on form:	050184
Federal Tax ID:	
Employer ID:	

TO:
 NIVALDO SORIA
 CAPITAL FINANCIAL GROUP, INC
 12955 BISCAYNE BOULEVARD
 MIAMI, FL 33155
 Telephone Number: (305) 981-0900 Fax Number: (305) 981-0999
 Alternate Number: E-Mail: NIVALDOSR@BELLSOUTH.NET

DESCRIPTION

Lender: CAPITAL FINANCIAL GROUP, INC Client: CAPITAL FINANCIAL GROUP, INC
 Purchaser/Borrower:
 Property Address: **REDACTED**
 City: MIAMI
 County: DADE State: FL Zip: 33131-3251
 Legal Description: THE CLUB AT BRICKELL BAY CLUB CONDO UNIT 2703

FEES

AMOUNT

Full Appraisal	450.00
SUBTOTAL	
	450.00

PAYMENTS

AMOUNT

Check #:	Date:	Description:	
Check #:	Date:	Description:	
Check #:	Date:	Description:	
SUBTOTAL			
TOTAL DUE			\$ 450.00

Individual Condominium Unit Appraisal Report

060184

File # 060184

The purpose of this summary appraisal report is to provide the lender/client with an accurate, and adequately supported, opinion of the market value of the subject property.

Property Address **REDACTED** Unit # 2703 City MIAMI State FL Zip Code 33131-3251
 Borrower **REDACTED** Owner of Public Record GONZALEZ, NADIA County DADE
 Legal Description THE CLUB AT BRICKELL BAY CLUB CONDO UNIT 2703
 Assessor's Parcel # 01-4139-088-0740 Tax Year 2005 R.E. Taxes \$ 4,848.24
 Project Name THE CLUB AT BRICKELL BAY Phase # 1 Map Reference 54-41-39 Census Tract 0967.01
 Occupant ☐ Owner ☒ Tenant ☐ Vacant Special Assessments \$ 0 HOA \$ 360.00 ☐ per year ☒ per month
 Property Rights Appraised ☒ Fee Simple ☐ Leasehold ☐ Other (describe)
 Assignment Type ☒ Purchase Transaction ☐ Refinance Transaction ☐ Other (describe)
 Lender/Client CAPITAL FINANCIAL GROUP, INC. Address 12955 BISCAYNE BOULEVARD
 Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of this appraisal? ☒ Yes ☐ No
 Report data source(s) used, offering price(s), and date(s). ISCNET, MLS, CURRENTLY NOT LISTED, PUBLIC RECORDS, UNKNOWN OFFERING PRICE.

I ☒ did ☐ not analyze the contract for sale for the subject purchase transaction. Explain the results of the analysis of the contract for sale or why the analysis was not performed. THE SALE APPEARS TO BE AN ARMS LENGTH TRANSACTION BETWEEN BUYER AND SELLER.

Contract Price \$ 615,000 Date of Contract 09/05/2006 Is the property seller the owner of public record? ☒ Yes ☐ No Data Source(s) ISCNET/PUBLIC RECORD
 Is there any financial assistance (loan charges, sale concessions, gift or downpayment assistance, etc.) to be paid by any party on behalf of the borrower? ☒ YES ☐ NO
 If Yes, report the total dollar amount and describe the items to be paid. \$27,675 SELLER'S CONCESSION TOWARDS CLOSING COSTS.

Note: Race and the racial composition of the neighborhood are not appraisal factors.

Neighborhood Characteristics		Condominium Unit Housing Trends		Condominium Housing		Present Land Use %	
Location	<input type="checkbox"/> Urban <input checked="" type="checkbox"/> Suburban <input type="checkbox"/> Rural	Property Values	<input type="checkbox"/> Increasing <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Declining	PRICE	AGE	One-Unit	20 %
Build-Up	<input checked="" type="checkbox"/> Over 75% <input type="checkbox"/> 25-75% <input type="checkbox"/> Under 25%	Demand/Supply	<input type="checkbox"/> Shortage <input checked="" type="checkbox"/> In Balance <input type="checkbox"/> Over Supply	\$ (000)	(yrs)	2-4 Unit	5 %
Growth	<input type="checkbox"/> Rapid <input checked="" type="checkbox"/> Stable <input type="checkbox"/> Slow	Marketing Time	<input type="checkbox"/> Under 3 mths <input checked="" type="checkbox"/> 3-6 mths <input type="checkbox"/> Over 6 mths	300	Low	Multi-Family	40 %
Neighborhood Boundaries	AREA BOUNDARIES: SE 8TH STREET (N), INTERSTATE 95 (W), BISCAYNE BAY (E), & RICKENBACKER CAUSEWAY (S).			4,000	High	Commercial	35 %
				600	Pred.	Other	%

Neighborhood Description THE SUBJECT PROPERTY IS LOCATED IN DOWNTOWN MIAMI AREA. DOWNTOWN MIAMI IS THE BUSINESS AND FINANCIAL CENTER FOR MIAMI DADE COUNTY. THERE ARE NUMEROUS NEW CONDO DEVELOPMENTS IN THE DOWNTOWN AREA. THE SUBJECT HAS CONVENIENT ACCESS TO ALL FAMILY AMENITIES INCLUDING SCHOOLS, SHOPPING, & EMPLOYMENT.

Market Conditions (including support for the above conclusions): NO EVIDENCE OF UNDO INFLUENCE IN THE MARKETPLACE IS NOTED FROM THE PERUSAL OF RECENT TRANSACTIONS. LOAN DISCOUNTS, INTEREST BUYDOWNS, PAYMENTS OF COSTS, OR CREDITS THAT ARE CONCESSIONS ARE NOT PREVALENT. FINANCING IS SOMETIMES SEEN. TYPICAL MARKETING TIMES ARE 90 TO 180 DAYS WITH TYPICAL LIST-SELL RATIO.

Topography LEVEL Size TYPICAL Density AVERAGE View BAY
 Specific Zoning Classification 6407 Zoning Description HIGH DENSITY MIX USE RESIDENTIAL - CONDOMINIUM
 Zoning Compliance ☒ Legal ☐ Legal Nonconforming - Do the zoning regulations permit rebuilding to current density? ☐ Yes ☐ No
☐ No Zoning ☐ Illegal (describe)
 Is the highest and best use of subject property as improved (or as proposed per plans and specifications) the present use? ☒ Yes ☐ No If No, describe

Utilities Public Other (describe) Public Other (describe) Off-site Improvements - Type Public Private
 Electricity ☒ FPL Water ☒ MUNIC. Street PAVED ASPHALT ☒
 Gas ☐ Sanitary Sewer ☒ MUNIC. Alley NONE ☐
 FEMA Special Flood Hazard Area ☒ Yes ☐ No FEMA Flood Zone VE FEMA Map # 12025C019J FEMA Map Date 3/21/94
 Are the utilities and off-site improvements typical for the market area? ☒ Yes ☐ No If No, describe
 Are there any adverse site conditions or external factors (easements, encroachments, environmental conditions, land uses, etc.)? ☐ Yes ☒ No If Yes, describe
 EASEMENTS OF RECORD NO ADVERSE ENCROACHMENTS OR OTHER FACTORS AFFECTING MARKETABILITY OBSERVED.

Data source(s) for project information ISCNET/MLS/PUBLIC RECORDS/INSPECTION

Project Description	<input type="checkbox"/> Detached <input type="checkbox"/> Row or Townhouse <input type="checkbox"/> Garden <input type="checkbox"/> Mid-Rise <input checked="" type="checkbox"/> High-Rise <input type="checkbox"/> Other (describe)				
General Description	General Description	Subject Phase	If Project Completed	If Project Incomplete	
# of Stories 43	Exterior Walls CBS	# of Units 643	# of Phases 1	# of Planned Phases	
# of Elevators 7	Roof Surface TAR	# of Units Completed 643	# of Units 643	# of Planned Units	
<input checked="" type="checkbox"/> Existing <input type="checkbox"/> Proposed	Total # Parking 640	# of Units For Sale 69	# of Units for Sale 69	# of Units for Sale	
<input type="checkbox"/> Under Construction	Ratio (spaces/units) 1.1	# of Units Sold 643	# of Units Sold 643	# of Units Sold	
Year Built 2004	Type COVERED	# of Units Rented 142	# of Units Rented 142	# of Units Rented	
Effective Age 1 YEAR	Guest Parking VALET	# of Owner Occupied Units 501	# of Owner Occupied Units 501	# of Owner Occupied Units	

Project Primary Occupancy ☒ Principle Residence ☐ Second Home or Recreational ☐ Tenant
 Is the developer/builder in control of the Homeowners' Association (HOA)? ☐ Yes ☒ No
 Management Group - ☐ Homeowners' Association ☐ Developer ☒ Management Agent - Provide name of management company. THE CLUB BRICKELL BAY PLAZA, LLC

Does any single entity (the same individual, investor group, corporation, etc.) own more than 10% of the total units in the project? ☐ Yes ☒ No If Yes, describeWas the project created by the conversion of existing building(s) into a condominium? ☐ Yes ☒ No If Yes, describe the original use and date of conversion.Are the units, common elements, and recreation facilities complete (including any planned rehabilitation for a condominium conversion)? ☒ Yes ☐ No If No, describeIs there any commercial space in the project? ☒ Yes ☐ No If Yes, describe and indicate the overall percentage of the commercial space.

THE SUBJECT PROPERTY IS ZONED MIXED USE. COMMERCIAL SPACE IS LESS THAN 5% OF THE TOTAL SQUARE FOOTAGE. COMMERCIAL SPACE IS TYPICAL OF THE AREA AND DOES NOT AFFECT SUBJECT'S MARKETABILITY.

Individual Condominium Unit Appraisal Report

060184
File # 060184

Describe the condition of the project and quality of construction. THE SUBJECT'S DEVELOPMENT APPEARS TO BE WELL MAINTAINED AND IN AVERAGE TO ABOVE AVERAGE CONDITION. THE QUALITY OF CONSTRUCTION AND UNIT MIX IS TYPICAL OF THE AREA.

Describe the common elements and recreational facilities POOL, JACUZZI, TENNIS, SECURITY, GYM, VALET PARKING, COMMON AREAS

Are any common elements leased to or by the Homeowners' Association? ☐ Yes ☒ No If Yes, describe the rental terms and options.

Is the project subject to a ground rent? ☐ Yes ☒ No If Yes, \$ per year (describe terms and conditions)

Are the parking facilities adequate for the project size and type? ☒ Yes ☐ No If No, describe and comment on the effect on value and marketability.

I ☐ did ☒ did not analyze the condominium project budget for the current year. Explain the results of the analysis of the budget (adequacy of fees, reserves, etc.) or why the analysis was not performed. THE CONDOMINIUM PROJECT BUDGET WAS NOT PROVIDED FOR REVIEW.

Are there any other fees (other than regular HOA charges) for the use of the project facilities? ☐ Yes ☒ No If Yes, report the charges and describe. NONE NOTED

Compared to other competitive projects of similar quality and design, the subject unit charge appears ☐ High ☒ Average ☐ Low If High or Low, describe

Are there any special or unusual characteristics of the project (based on the condominium documents, HOA meetings, or other information) known to the appraiser?
☐ Yes ☒ No If Yes, describe and explain the effect on value and marketability. NONE NOTED. CONDOMINIUM DOCUMENTS WERE NOT PROVIDED

Unit Charge \$ 360.00 per month X 12 = \$ 4320.00 per year Annual assessment charge per year per square feet of gross living area = \$ 5.33
Utilities included in the unit monthly assessment ☐ None ☐ Heat ☐ Air Conditioning ☐ Electricity ☐ Gas ☒ Water ☒ Sewer ☐ Cable ☐ Other (describe)

General Description	Interior materials/condition	Amenities	Appliances	Car Storage
Floor # 27	Floors TILE/WOOD/GOOD	<input type="checkbox"/> Fireplace(s) #	<input checked="" type="checkbox"/> Refrigerator	<input type="checkbox"/> None
# of Levels 1	Walls DRYWALL/GOOD	<input type="checkbox"/> Wood/Stove(s) #	<input checked="" type="checkbox"/> Range/Oven	<input checked="" type="checkbox"/> Garage <input checked="" type="checkbox"/> Covered <input type="checkbox"/> Open
Heating Type R/C Fuel ELEC	Trim/Finish WOOD/GOOD	<input type="checkbox"/> Deck/Patio	<input checked="" type="checkbox"/> Dish <input checked="" type="checkbox"/> Microwave	# of Cars 1
<input checked="" type="checkbox"/> Central AC <input type="checkbox"/> Individual AC	Bath Wainscot TILE/GOOD	<input checked="" type="checkbox"/> Porch/Balcony	<input checked="" type="checkbox"/> Dishwasher	<input type="checkbox"/> Assigned <input type="checkbox"/> Owned
<input type="checkbox"/> Other (describe)	Doors HOLLOW/GOOD	<input type="checkbox"/> Other	<input checked="" type="checkbox"/> Washer/Dryer	Parking Space #
Finished area above grade contains:	3 Rooms	1 Bedrooms	1 Bath(s)	810 Square Feet of Gross Living Area Above Grade

Are the heating and cooling for the individual units separately metered? ☒ Yes ☐ No If No, describe and comment on compatibility to other projects in the market area.

Additional features (special energy efficient items, etc.) STANDARD ENERGY EFFICIENT ITEMS

Describe the condition of the property (including needed repairs, deterioration, renovations, remodeling, etc.) THERE ARE NO APPARENT FUNCTIONAL OR EXTERNAL INADEQUACIES. THE SUBJECT'S FLOORPLAN IS TYPICAL. THE SUBJECT PROPERTY IS IN AVERAGE TO ABOVE AVERAGE CONDITION WITH NEWER KITCHEN, BATHROOM, TILE FLOORING.

Are there any physical deficiencies or adverse conditions that affect the livability, soundness, or structural integrity of the property? ☐ Yes ☒ No If Yes, describe

Does the property generally conform to the neighborhood (functional utility, style, condition, use, construction, etc.)? ☒ Yes ☐ No If No, describe

THE SUBJECT PROPERTY IS TYPICAL AND CONFORMS TO THE SURROUNDING NEIGHBORHOOD

I ☒ did ☐ did not research the sale or transfer history of the subject property and comparable sales. If not, explain

My research ☒ did ☐ did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.

Data source(s) ISCNET/MLS/PUBLIC RECORDS

My research ☒ did ☐ did not reveal any prior sales or transfers of the comparable sales for the year prior to the date of sale of the comparable sale.

Data source(s) ISCNET/MLS/PUBLIC RECORDS

Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).

ITEM	SUBJECT	COMPARABLE SALE #1	COMPARABLE SALE #2	COMPARABLE SALE #3
Date of Prior Sale/Transfer	07/2005 03/2005	05/2005	02/2005	06/2005 04/2005
Price of Prior Sale/Transfer	\$305,000 \$254,600	\$262,400	\$222,250	\$425,000 \$254,200
Data Source(s)	ISCNET/MLS	ISCNET/MLS	ISCNET/MLS	ISCNET/MLS
Effective Date of Data Source(s)	09/19/2006	09/19/2006	09/19/2006	09/19/2006

Analysis of prior sale or transfer history of the subject property and comparable sales THERE HAVE BEEN NO SALES OR LISTINGS OF SUBJECT PROPERTY AND COMPARABLES WITHIN THE LAST 36 MONTHS OTHER THAN LISTED ABOVE.

Individual Condominium Unit Appraisal Report

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There are 38 comparable properties currently offered for sale in the subject neighborhood ranging in price from \$ 480,000 to \$ 680,000	
There are 45 comparable sales in the subject neighborhood within the past twelve months ranging in sale price from \$ 330,000 to \$ 680,000	
FEATURE	SUBJECT
Address and 1200 BRICKELL BAY DRIVE	1200 BRICKELL BAY DRIVE
Unit # 2703	3103
Project Name and THE CLUB AT BRICKELL BAY	THE CLUB AT BRICKELL BAY
Phase 1	1
Proximity to Subject	SAME BUILDING
Sale Price \$ 615,000	\$ 610,000
Sale Price/Gross Liv. Area \$ 759.26/sq. ft.	\$ 739.39/sq. ft.
Data Source(s)	ISCNET/MLS
Verification Source(s)	EXTERNAL OBSERVATION
VALUE ADJUSTMENTS	DESCRIPTION
Sales or Financing	CONV. FINANCING
Concessions	NONE NOTED
Date of Sale/Time	07/18/2006
Location	SUBURBAN
Leasehold/Fee Simple	FEE SIMPLE
HDA M.C. Assessment	360.00
Common Elements and Rec. Facilities	POOL, SAUNA CLUB HOUSE
Floor Location	27TH FLOOR
View	BAY
Design (Style)	CONDO
Quality of Construction	AVERAGE
Actual Age	2 YEARS
Condition	GOOD
Above Grade	Total Bdrms. Baths
Room Count	3 1 1
Gross Living Area	816 sq. ft.
Basement & Finished Rooms Below Grade	N/A
Functional Utility	AVERAGE
Heating/Cooling	CENTRAL
Energy Efficient Items	STANDARD
Garage/Carport	COV. GARAGE 1
Porch/Patio/Deck	BALCONY
Net Adjustment (Total)	\$ -4,000
Adjusted Sale Price of Comparables	\$ 606,000
Summary of Sales Comparison Approach REPORTED COMPARABLES INDICATE A REASONABLE VALUE TREND FOR THE SUBJECT PROPERTY. THEY BRACKET THE SUBJECT PROPERTY IN TERMS OF VALUE. ADJUSTMENTS ARE EXTRACTED FROM LOCAL MARKET ACCEPTANCE AND EXPECTATIONS. AN EFFORT HAS BEEN MADE TO VERIFY WITH ALTERNATE SOURCES AND TRANSACTIONS PARTICIPANTS THE ACCURACY AND CONDITIONS OF SALE OF THE COMPARABLES AND OTHER DATA GATHERED FROM PUBLIC RECORDS.	
Indicated Value by Sales Comparison Approach \$ 615,000	
INCOME APPROACH TO VALUE (not required by Fannie Mae)	
Estimated Monthly Market Rent \$	N/A
X Gross Rent Multiplier	0.00
Indicated Value by Income Approach	
Summary of Income Approach (including support for market rent and GRM)	
Indicated Value by: Sales Comparison Approach \$ 615,000	
Income Approach (if developed) \$	
THE COST APPROACH IS NOT APPLICABLE TO AN INDIVIDUAL CONDO UNIT. THIS IS A SUMMARY REPORT	
This appraisal is made <input checked="" type="checkbox"/> "as is", <input type="checkbox"/> subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been completed, <input type="checkbox"/> subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed, or <input type="checkbox"/> subject to the following required inspection based on the extraordinary assumption that the condition or deficiency does not require alteration or repair. THE SUBJECT IS APPRAISED ON THE BASIS OF CASH EQUIVALENCY. ALL WEIGHT WAS GIVEN TO THE SALES COMPARISON APPROACH. DUE TO THE LACK OF RENTAL DATA, THE INCOME APPROACH IS NOT APPROPRIATE. Based on a complete visual inspection of the interior and exterior areas of the subject property, defined scope of work, statement of assumptions and limiting conditions, and appraiser's certification, my (our) opinion of the market value, as defined, of the real property that is the subject of this report is \$ 615,000 as of 09/19/2006, which is the date of inspection and the effective date of this appraisal.	

Individual Condominium Unit Appraisal Report

060184
File # 060184

This report form is designed to report an appraisal of a unit in a condominium project or a condominium unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a complete visual inspection of the interior and exterior areas of the subject unit, (2) inspect and analyze the condominium project, (3) inspect the neighborhood, (4) inspect each of the comparable sales from at least the street, (5) research, verify, and analyze data from reliable public and/or private sources, and (6) report his or her analysis, opinions, and conclusions in this appraisal report.

INTENDED USE: The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

INTENDED USER: The intended user of this appraisal report is the lender/client.

MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
2. The appraiser has provided a sketch in this appraisal report to show the approximate dimensions of the improvements. The sketch is included only to assist the reader in visualizing the property and understanding the appraiser's determination of its size.
3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
5. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.
6. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

Individual Condominium Unit Appraisal Report

050184
File # 050184**APPRAISER'S CERTIFICATION:** The Appraiser certifies and agrees that:

1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
2. I performed a complete visual inspection of the interior and exterior areas of the subject property. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.
3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.
9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.
11. I have knowledge and experience in appraising this type of property in this market area.
12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).
19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.
20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.

Individual Condominium Unit Appraisal Report

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21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).

22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.

23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.

24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER ISABEL GASCUE

Signature

Name ISABEL GASCUE

Company Name IMG APPRAISALS, INC.

Company Address 3891 TREE TOP DRIVE, WESTON, FL 33332

Telephone Number 9546782844

Email Address ISABEL@IMGAPPRAISALS.COM

Date of Signature and Report 09/19/2006

Effective Date of Appraisal 09/19/2006

State Certification # RD 5745

or State License #

or Other

State #

State FL

Expiration Date of Certification or License 11/30/2006

ADDRESS OF PROPERTY APPRAISED

MIAMI, FL 33131-3251

APPRAISED VALUE OF SUBJECT PROPERTY \$ 615,000

LENDER/CLIENT

Name NIVALDO SORIA

Company Name CAPITAL FINANCIAL GROUP, INC.

Company Address 12955 BISCAYNE BOULEVARD,

NORTH MIAMI BEACH, FL 33181

Email Address NIVALDOSR@BELLSOUTH.NET

SUPERVISORY APPRAISER (ONLY IF REQUIRED)

Signature

Name

Company Name

Company Address

Telephone Number

Email Address

Date of Signature

State Certification #

or State License #

State

Expiration Date of Certification or License

SUBJECT PROPERTY

☐ Did not inspect subject property☐ Did inspect exterior of subject property from street

Date of Inspection

☐ Did inspect interior and exterior of subject property

Date of Inspection

COMPARABLE SALES

☐ Did not inspect exterior of comparable sales from street☐ Did inspect exterior of comparable sales from street

Date of Inspection

SUPPLEMENTAL ADDENDUM

Fee No. C60184

Borrower/Client	REDACTED				
Property Address	REDACTED				
City	MIAMI	County	DADE	State	FL
Zip Code	33131-3251				
Lender	CAPITAL FINANCIAL GROUP, INC				

ADDENDUM REGARDING MOLD

THE APPRAISER IS NOT A HOME OR ENVIRONMENTAL INSPECTOR. THE APPRAISER PROVIDES AN OPINION OF VALUE. THE APPRAISER DOES NOT GUARANTEE THAT THE PROPERTY IS FREE OF DEFECTS OR ENVIRONMENTAL PROBLEMS. THE APPRAISER PERFORMS AN INSPECTION OF VISIBLE AND ACCESSIBLE AREAS ONLY. MOLD MAY BE PRESENT IN AREAS THE APPRAISER CANNOT SEE. A PROFESSIONAL HOME INSPECTION OR ENVIRONMENTAL INSPECTION IS RECOMMENDED. IF MOLD IS FOUND THE APPRAISER IS NOT QUALIFIED TO DETERMINE THE CAUSE OF THE MOLD, THE TYPE OF MOLD OR WHETHER THE MOLD MIGHT POSE ANY RISK TO THE PROPERTY OR ITS INHABITANTS. AGAIN, A PROFESSIONAL HOME INSPECTION OR ENVIRONMENTAL INSPECTION IS RECOMMENDED.

ADDENDUM REGARDING INSURANCE

THIS APPRAISAL IS FOR LENDING PURPOSES ONLY. NO OTHER USE OF THIS APPRAISAL IS AUTHORIZED. THE APPRAISAL IS NOT FOR INSURANCE PURPOSES, UNLESS SPECIFICALLY AUTHORIZED. ADDENDUM REGARDING INTENDED USER: THE INTENDED USER OF THIS APPRAISAL IS THE LENDER/CLIENT. THE INTENDED USE IS TO EVALUATE THE PROPERTY THAT IS THE SUBJECT OF THIS APPRAISAL FOR A MORTGAGE FINANCE TRANSACTION, SUBJECT TO THE STATED SCOPE OF WORK, PURPOSE OF THE APPRAISAL, REPORTING REQUIREMENTS OF THIS APPRAISAL REPORT FORM, AND DEFINITION OF MARKET VALUE. NO ADDITIONAL INTENDED USERS ARE IDENTIFIED BY THE APPRAISER.

ADDENDUM REGARDING MARKET CONDITIONS

NO EVIDENCE OF UNDO INFLUENCE IN THE MARKETPLACE IS NOTED FROM THE PERUSAL OF RECENT TRANSACTIONS. LOAN DISCOUNTS, INTEREST BUYDOWNS, PAYMENTS OF COSTS, OR CREDITS THAT ARE CONCESSIONS ARE NOT PREVALENT. FHA/VA FINANCING IS SOMETIMES SEEN. TYPICAL MARKETING TIMES ARE 30 TO 180 DAYS WITH TYPICAL LIST-SELL RATIO.

THIS REPORT IS NOT A HOME INSPECTION. THE APPRAISER ONLY PERFORMED A VISUAL INSPECTION OF ACCESSIBLE AREAS AND THE APPRAISAL CANNOT BE RELIED UPON TO DISCLOSE CONDITIONS AND/OR DEFECTS IN THE PROPERTY. MOLD, LEAD, ENVIRONMENTAL, MECHANICAL, INFESTATION, INSPECTIONS, ETC. AND SIMILAR DEFICIENCIES ARE BEYOND THE SCOPE OF THE APPRAISAL AND THIS APPRAISAL, AND SHOULD BE PERFORMED BY A HOME INSPECTOR OR PROPER EXPERT. PLEASE REFER TO THE CHART BELOW FOR EXAMPLES OF WHAT AN INSPECTION INCLUDES OR DOES NOT. THE CHART PROVIDED IS NOT INTENDED TO BE ALL INCLUSIVE, BUT MERELY A REPRESENTATIVE EXAMPLE.

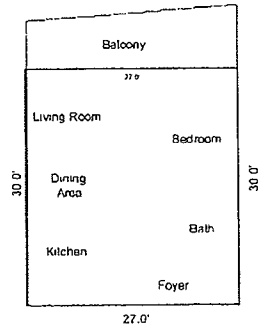
INCLUDES	DOES NOT INCLUDE
VIEW EXTERIOR READILY OBSERVABLE AREAS	OBSERVATION OF THE ATTIC
VIEW INTERIOR READILY OBSERVABLE AREAS	OBSERVATION OF THE CRAWL SPACE
VIEW SITE AROUND IMPROVEMENTS	ACTIVATION AND/OR TESTING OF MECHANICAL SYSTEMS
(FOR EXAMPLE ONLY WALKED THE AREA ADJACENT TO THE DWELLING)	(INCLUDING WELL AND SEPTIC, IF APPLICABLE)
OBSERVE ROOM LAYOUT / FLOORPLAN	REPORTING OF PERSONAL PROPERTY
ASSESS THE FUNCTIONAL UTILITY OF THE NEIGHBORHOOD	ANYTHING THAT IS NOT READILY OBSERVABLE OR ACCESSIBLE
ADDRESS THE CONFORMITY TO THE NEIGHBORHOOD	FULL SITE INSPECTION, INCLUDING ENVIRONMENTAL ASSESSMENT
LIST THE AMENITIES	MOLD ASSESSMENT
OBSERVE THE CONDITION OF THE PROPERTY	ROOF CONDITION REPORT BEYOND AN OBSERVATION
MEASURE THE IMPROVEMENTS	BASED ON VISUAL FROM GROUND LEVEL
ETC	RADON ASSESSMENT, ETC

ADDENDUM REGARDING HEATING SOURCE

IN REGARDS TO HEATING TYPE FOR THE SUBJECT PROPERTY AS INDICATED ON THE IMPROVEMENTS SECTION OF THIS APPRAISAL, "OTHER" REFERS TO R/C HEATING WHICH IS ALSO KNOWN AS "REVERSE CYCLE HEATING"

Building Sketch (Page - 1)

Borrower/Client	REDACTED				
Property Address					
City	MIAMI	County	DADE	State	FL Zip Code 33131-3251
Lender	CAPITAL FINANCIAL GROUP, INC				



Sketch by [signature]

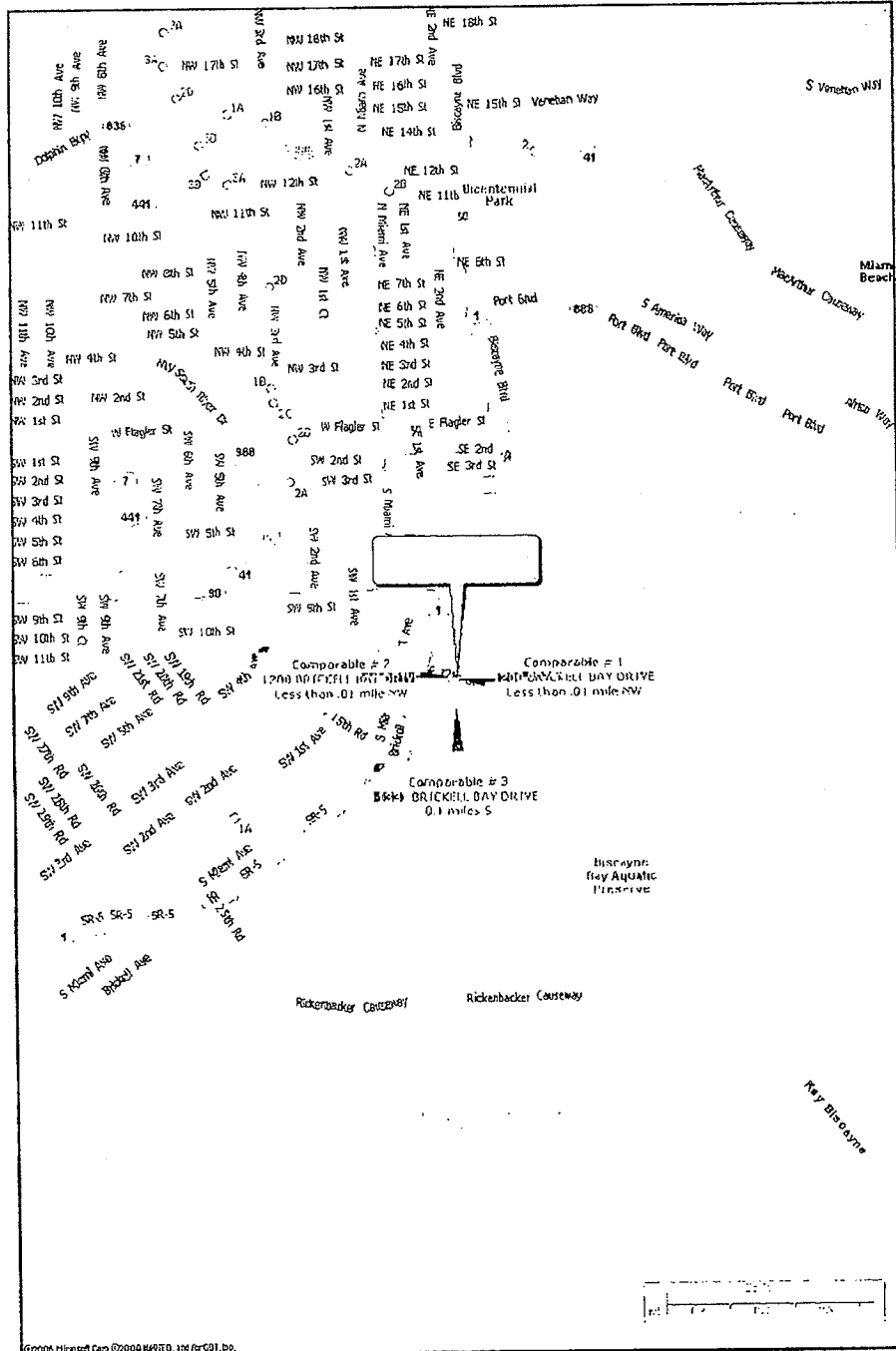
Comments:

AREA CALCULATIONS SUMMARY			
Code	Description	Net Size	Net Totals
GLA1	First Floor	810.0	810.0
P/P	Balcony	189.0	189.0
Net LIVABLE Area		(Rounded)	810

LIVING AREA BREAKDOWN		
Breakdown	Subtotals	
First Floor	27.0 x 30.0	810.0
1 Item	(Rounded)	810

Location Map

Borrower/Client	REDACTED					
Property Address	REDACTED					
City	MIAMI	County	DADE	State	FL	
Lender	CAPITAL FINANCIAL GROUP, INC.				Zip Code	33131-3251



Plat Map

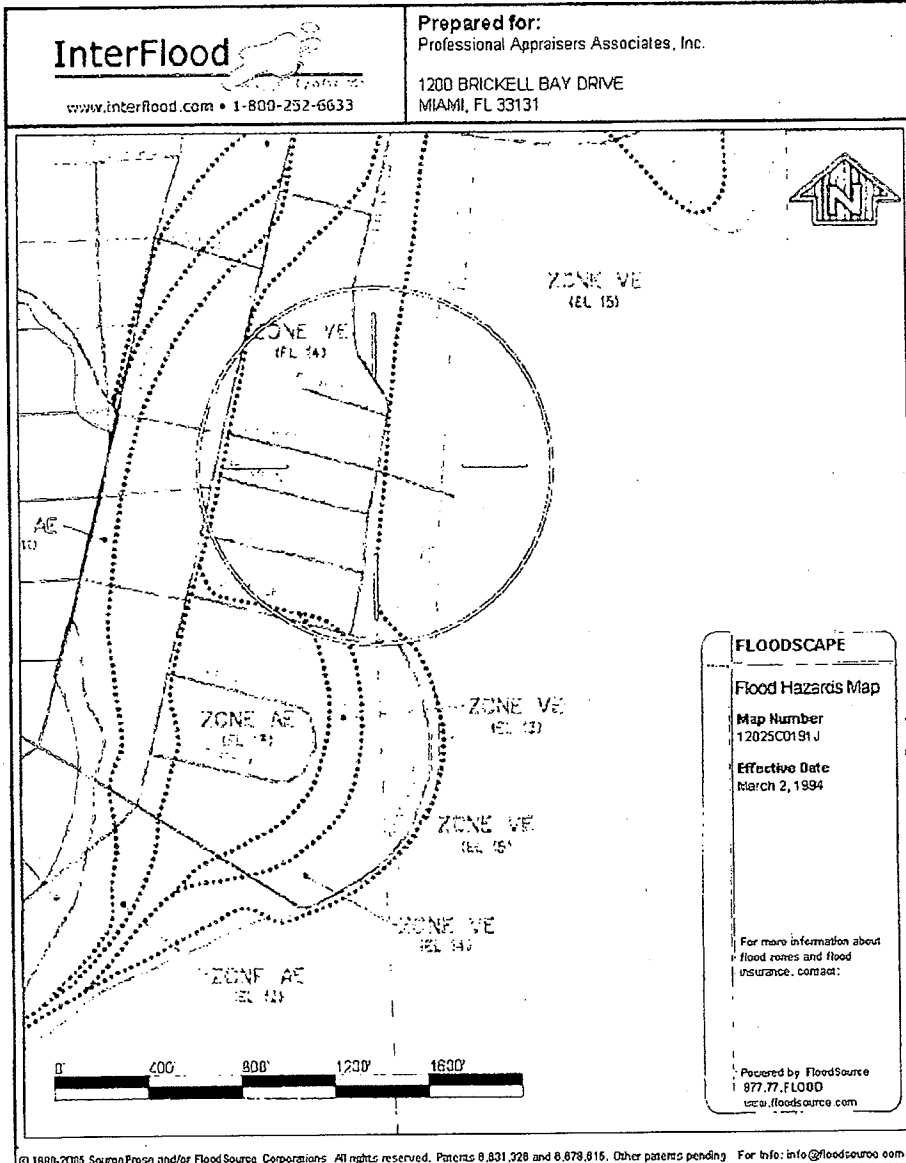
Borrower/Client	REDACTED		
Property Address	REDACTED		
City	MIAMI	Country	DADE
Lender	CAPITAL FINANCIAL GROUP, INC	State	FL
		Zip Code	33131-3251



Form MAP.Plat — "WinTOTAL" appraisal software by a la mode, inc. — 1-800-ALAMODE

Flood Map

Borrower/Client	REDACTED				
Property Address	REDACTED				
City	MIAMI	County	DADE	State	FL
Zip Code	33131-3251				
Lender	CAPITAL FINANCIAL GROUP, INC.				

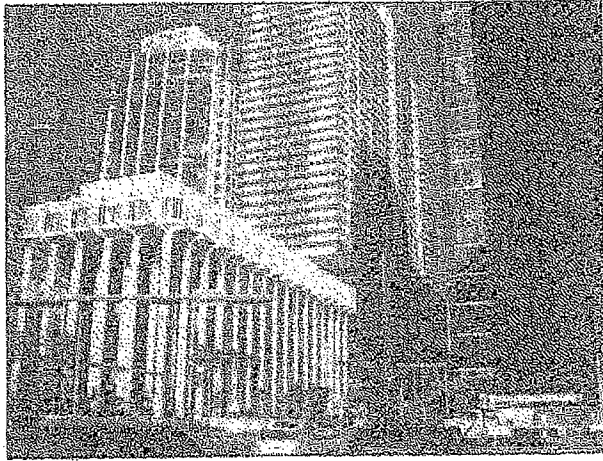


© 1999-2005 SourcePress and/or Flood Source Corporations. All rights reserved. Patents 6,831,328 and 6,878,815. Other patents pending. For info: info@floodsource.com.

Form MAP FLOOD — "WinTOTAL" appraisal software by a la mode, inc. — 1-800-ALAMODE

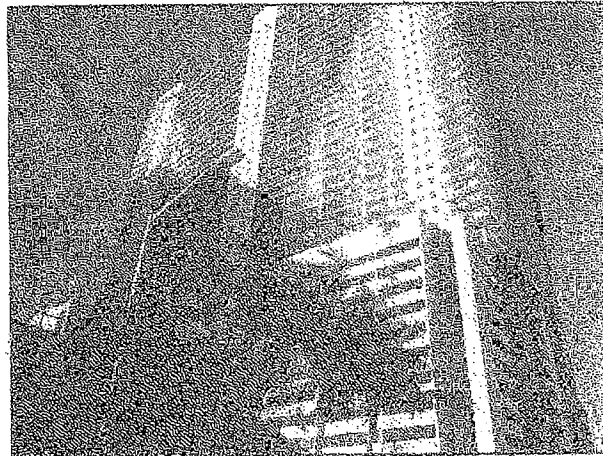
Subject Photo Page

PROPERTY OF COURT		REDACTED	
Property Address:			
CITY:	MIAMI	COUNTY:	DADE
STATE:	FL	ZIP CODE:	33131-3201
LENDER:	CAPITAL FINANCIAL GROUP INC		

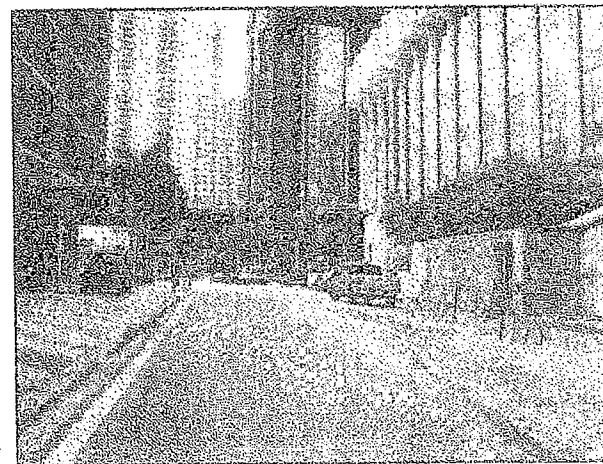


Subject Front

SUBJECT DAY DATE 8/2/09
 Sales Price \$550K
 Gross Living Area 340
 Total Rooms 3
 Total Bedrooms 1
 Total Bathrooms 1
 Location SUBURBAN
 View CITY
 Site TYPICAL
 Quality AVERAGE
 Age 2 YEARS



Subject Rear

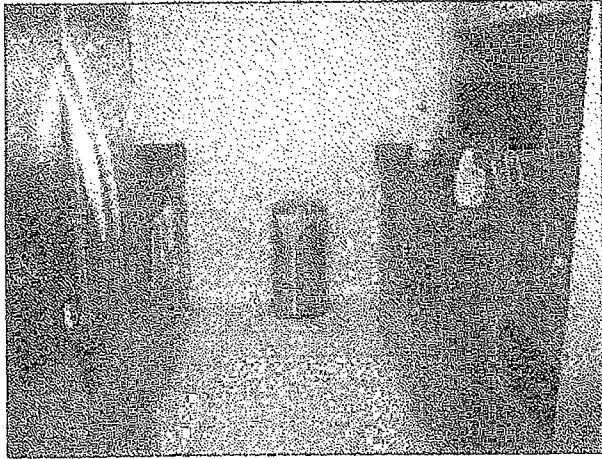


Subject Street

CONFIDENTIAL - This document contains information that is confidential and may be exempt from public release under the Freedom of Information Act.

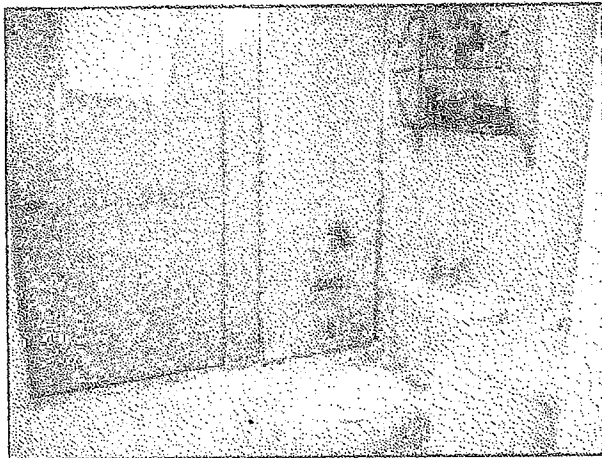
Subject Interior Photo Page

Business Class	REDACTED				
Property Address	REDACTED				
City	MIAMI	County	DADE	State	FL
Lease	CAPITAL FINANCIAL GROUP INC.				
				Zip Code	33131-3251

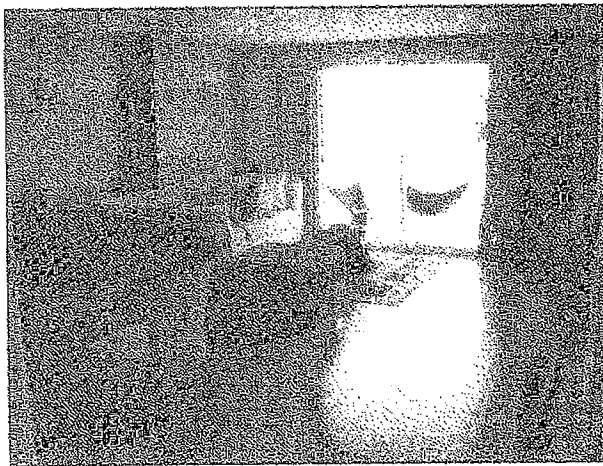


Subject Interior

*2.9 BRICKELL BAY DRIVE #270
 Sales Price \$15,000
 Gross Living Area 810
 Total Rooms 3
 Total Bathrooms 1
 Total Bedrooms 1
 Location SUBURBAN
 View CITY
 Site TYPICAL
 Quality AVERAGE
 Age 7 YEARS



Subject Interior

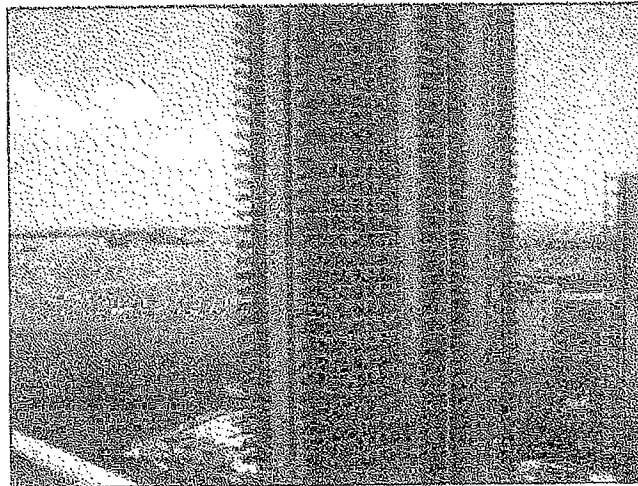


Subject Interior

From 2/20/04 SE - "WIRETAP" suppressed release of a release by - 1-800-ALABUDE

Photograph Addendum

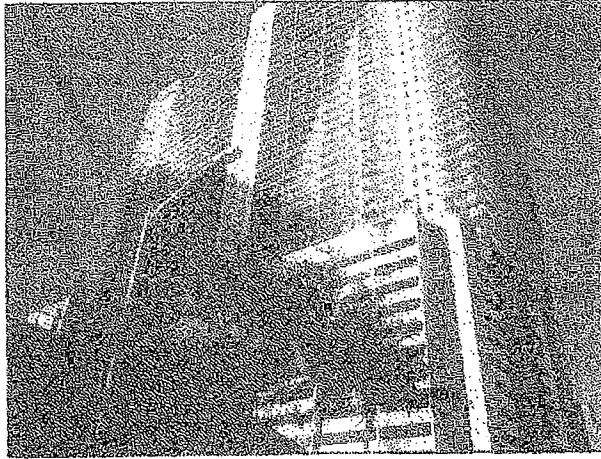
Subject:	REDACTED				
Property Address:	REDACTED				
City:	Model:	County:	State:	Zip Code:	5130-2251
Owner:	CAPITAL FINANCIAL GROUP INC				



Form P-102 - 1/2001/01 - appraisal software by a.s. mode inc. - 1-800-ALAMODU

Comparable Photo Page

Subject Chpt	REDACTED		
Property Address	REDACTED		
City	Miami	County	Dade
State	FL	Zip Code	33141-3251
Lender	CAPITAL FINANCIAL GROUP INC		

**Comparable 1**

1200 BRICKELL BAY DRIVE
 Prop. to Subject SAME BUS DRG
 Sale Price \$10,000
 Gross Living Area 825
 Total Rooms 3
 Total Bedrooms 1
 Total Bathrooms 1.0
 Location SUBURBAN
 View BAY
 Site TYPICAL
 Quality AVERAGE
 Age 2 YEARS

**Comparable 2**

1200 BRICKELL BAY DRIVE
 Prop. to Subject SAME BUS DRG
 Sale Price \$10,000
 Gross Living Area 810
 Total Rooms 3
 Total Bedrooms 1
 Total Bathrooms 1.0
 Location SUBURBAN
 View PARTIAL BAY
 Site TYPICAL
 Quality AVERAGE
 Age 2 YEARS

**Comparable 3**

1200 BRICKELL BAY DRIVE
 Prop. to Subject SAME BUS DRG
 Sale Price \$10,000
 Gross Living Area 825
 Total Rooms 3
 Total Bedrooms 1
 Total Bathrooms 1.0
 Location SUBURBAN
 View PARTIAL BAY
 Site TYPICAL
 Quality AVERAGE
 Age 2 YEARS

Printed on 10/10/09 at 10:10:10 AM. Images courtesy of Capital One - 1-800-ALAMAR

APPRAISER'S LICENSE

AC 1 2 3 4 5 6 7 8 9 0

STATE OF FLORIDA

DEPARTMENT OF BUSINESS AND PROFESSIONAL REGULATION
FLORIDA REAL ESTATE APPRAISAL BD

SEQ# L06042101207

DATE	BATCH NUMBER	LICENSE NBR
04/21/2006	000000000	RD5745

The CERTIFIED RESIDENTIAL APPRAISER
Named below IS CERTIFIED
Under the provisions of Chapter 475 FS.
Expiration date: NOV 30, 2006

CASCUE, ISABEL MARGARITA
3891 TREE TOP DRIVE
WESTON FL 33332

JEB BUSH
GOVERNOR

DISPLAY AS REQUIRED BY LAW

SIMONE MARSTILLER
SECRETARY



**Residential RealEstate
Review, Inc.**
10401 Deerwood Park Blvd.
Jacksonville, FL 32256

904-722-7012
www.rrreview.com
info@rrreview.com

Exterior Broker Price Opinion (BPO) #1431268

Client: Select Portfolio Servicing, Inc.
Order #:
Inspection Type: Exterior
Mortgagor:
Property Address:

Date Completed: 6/11/2007
Loan #:
Inspection Date: 6/6/2007
City, State, ZIP: MIAMI, FL 33131

Subject Property

Type/Style: High-rise (9 or more stories) Condominium - 1 Story Flat

Occupancy: Occupied - Occupant Unknown

Location	Condition	Sq. Ft. Living	No Units	Rooms	Bed-rooms	Full Baths	Half Baths	Base-ment	Garages	Age (Yrs)
Urban	Good	825	1	3	1	1	0	None	None	2

Currently Listed: No

Comments: Subject is located in the Club at Brickell Plaza. A newer highrise, close to local amenities. Exterior appears to be well maintained.

Comparable Sales

Address	City	Zip	Sq. Ft. Living	No. Units	Rooms	Bed-rooms	Full Baths	Half Baths	Base-ment	Garages	Age (Yrs)	DOM	Prox. to Subject
	Miami	33131	825	1	3	1	1	0	None	None	2	38	Same block
	Miami	33131	825	1	3	1	1	0	None	None	2	13	Same block
	Miami	33131	825	1	3	1	1	0	None	None	2	8	Same block

	Condition	Style	Bldg. Type	List Price	Sale Price	Sale Date	Location	PUD?	Concessions/Comments
1	Good	1 Story Flat	High-rise (9 or more stories)	\$539,000	\$460,000	12/20/2006	Same as subject	No	Same gla, tile flooring, ch&a, includes all furniture. Located in established neighborhood, close to local amenities.
2	Good	1 Story Flat	High-rise (9 or more stories)	\$469,000	\$455,000	1/5/2007	Same as subject	No	Same gla, ch&a, ceramic tile, granite countertops, stainless appliances. Located in established neighborhood, close to local amenities.
3	Good	1 Story Flat	High-rise (9 or more stories)	\$449,000	\$448,000	12/28/2006	Same as subject	No	Same gla, ch&a, granite countertops, carpet/tile flooring. Located in established neighborhood, close to local amenities.

Competitive Properties

Address	City	Zip	Sq. Ft. Living	No. Units	Rooms	Bed-rooms	Full Baths	Half Baths	Base-ment	Garages	Age (Yrs)	DOM	Prox. to Subject
	Miami	33131	825	1	3	1	1	0	None	None	2	9	Same block
	Miami	33131	825	1	3	1	1	0	None	None	2	37	Same block
	Miami	33131	825	1	3	1	1	0	None	None	2	5	Same block

	Condition	Style	Bldg. Type	Original List Price	Current List Price	Location	PUD?	Concessions/Comments
1	Good	1 Story Flat	High-rise (9 or more stories)	\$450,000	\$450,000	Same as subject	No	Same gla, ch&a, ceramic tile flooring. Located in established neighborhood, close to local amenities.
		1 Story	High-rise (9 or more stories)			Same as		Same gla, ch&a, ceramic tile, all appliances.

<https://www.rrreview.com/bpo/view/default.asp?RRRNumber=1431268&Print=True&Chil...> 9/4/2007

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2	Good	Flat	stories)	\$457,000	\$457,000	subject	No	Located in established neighborhood, close to local amenities.
3	Good	1 Story Flat	High-rise (9 or more stories)	\$459,000	\$459,000	Same as subject	No	Same gla, ch&a, all appliances, carpet flooring. Located in established neighborhood, close to local amenities.

Valuation Information

Marketing Time:	Quick Sale 30 Days	90 -120 Days	Est. Days to Sell: 1
As Is Value:	\$440,000	\$454,000	\$
Repaired Value:	\$440,000	\$454,000	\$

Estimate repair costs on:	Amount (in dollars)		
Painting:	\$0.00		
Structural:	\$0.00		
Landscaping:	\$0.00		
Roof:	\$0.00		
Windows:	\$0.00		
Other(\$):	\$0.00		
Other Notes:			
Est. Cost of Repairs:	\$0.00	Est. Days to Repair: 0	Land Value: \$0

Marketability of Subject

Do neighborhood environmental issues affect that value of the subject property? no

Explain environmental issues:

Are repairs recommend? no

Property should be listed: As Is

Explain any functional or economic obsolescence factors: none

Estimated Days to Sell under Current Market Conditions: 120

Will this property be a problem for resale? No

Neighborhood Trend: Stable

Pride of Ownership: Average

Number of Listings in Immediate Area: 15

Neighborhood Low Price: \$400,000

Neighborhood High Price: \$480,000

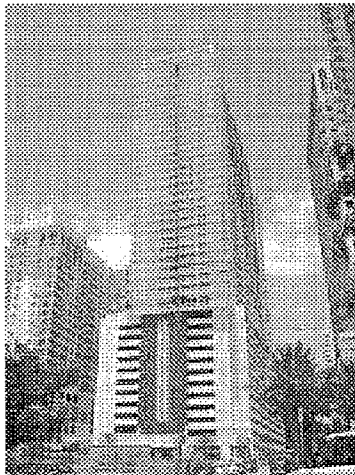
Describe any negative neighborhood factors that detract from subject's value: none

<https://www.rrreview.com/bpo/view/default.asp?RRRNumber=1431268&Print=True&Chil...> 9/4/2007

Photo #1: Subject Property Front View

Subject Property Address:

MIAMI, FL

**Photo #2: Subject Property Front View**

Subject Property Address:

MIAMI,

**Photo #3: Street Scene**

Subject Property Address:

MIAMI, FL



REDACTED

Contact Info

Prepared By: Peter Pestano
 Agent: Peter Pestano (ID: 15232)
 Agency: FL/REO Company
 RRReview Contact: Ashok Noronha
 RRReview Contact Phone: (801) 313-6185

Date of Inspection: 6/6/2007
 Agent Email: peterpestano@gmail.com
 Agency Phone Number: (904) 221-8941
 RRReview Contact Email: ashokn@rrreview.com

Disclaimer

This analysis has not been performed in accordance with the Uniform Standards of Professional Appraisal practice, which require valuers to act as unbiased, disinterested third parties with impartiality, objectivity and independence and without accommodation of personal interest. It is not to be construed as an appraisal and may not be as such for any purpose. This BPO was performed by Peter Pestano, (Agent #15232), FL/REO Company. Phone: (904) 221-8941



Residential RealEstate Review, Inc.
 10401 Deerwood Park Blvd.
 Jacksonville, FL 32256

904-722-7012
 www.rrreview.com
 info@rrreview.com

<https://www.rrreview.com/bpo/view/default.asp?RRRNumber=1431268&Print=True&Chil...> 9/4/2007

REDACTED

SPS

SELECT
Portfolio
SERVICING, inc.

UNCLASSIFIED

Payment History Report

Loan Number:

Current Principal Bal: 122,815.47

Next Pay Date: 04/01/2007

Print Date: 9/6/2007

Tran	Port Date	Tran Amt	P & T Pmt	Escrow Pmt	Fee Pmt	Fee Code	Unapplied	Rest. Estimate	A. & T. Pmt	Partial Pmt	Partial Int. Pmt	Effective	ASP Bank Cat
Tran	Port Date	Life Pmt	Escrow Amt	Escrow Pmt	Escrow Amt	Escrow Pmt	Escrow Amt	Escrow Pmt	Escrow Amt	Escrow Pmt	Escrow Amt	Escrow Pmt	ASP Bank Cat
Tran	Port Date	Corp Adv. Amt	Corp Adv. Payee CD	Corp Adv. Payee	Corp Adv. Payee	Corp Adv. Payee	Corp Adv. Payee	Corp Adv. Payee	Corp Adv. Payee	Corp Adv. Payee	Corp Adv. Payee	Corp Adv. Payee	ASP Bank Cat
08/15/2007	3 766	0.04						05T05	LPHT				H58 001
08/10/2007	3 601	0.04						05T05	LEHT				H58 001
08/09/2007	3 601	0.04						05T05	LPHT				H58 001
07/31/2007	3 601	0.04						05T05	LPHT				H58 001
06/29/2007	3 601	0.04						05T05	LPHT				H58 001
06/12/2007	3 601	0.04						05T05	LPHT				H58 001
06/04/2007	3 601	0.04						05T05	LPHT				H58 001
05/31/2007	3 601	0.04						05T05	LPHT				H58 001
05/30/2007	3 766	1.04						05T05	LPHT				H58 001
05/24/2007	3 601	0.04						05T05	LPHT				H58 001
05/23/2007	3 601	0.04						05T05	LPHT				H58 001
03/28/2007	3 601	1.04						05T05	LPHT				H58 001
03/20/2007	1 372	1,253.37	1,253.37	0.00	0.00	0.00	0.00	0.00	0.00	37.64	1,215.73	03/28/2007	L03 001

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REDACTED

Payment History Report

Loan Number: 172 Current Principal Bal: 122,615.47 Next Pay Date: 04/01/2007

Print Date: 9/6/2007

Tran	Pmt Due	Tran Amt	P & I Pmt	Escrow	Fee Pmt	Fee Code	Unapplied	Rest	A & H	Partial Prin	Partial Int	Pmt	Effective	MSP
		Life Pmt	Misc. Pmt	Pmt				Escrow	Pmt	Pmt	Pmt			Bank
Tran		Escrow	Escrow	Payee										MSP
Tran		Corp Adv.	Corp Adv	Payee CD										Bank
1	172	02/01/2007	1,253.37	1,253.37	0.00	0.00	0.00	0.00	0.00	32.27	1,216.10	02/27/2007		001
			0.00	0.00										
02/14/2007														
1	173	01/01/2007	1,253.37	1,253.37	0.00	0.00	0.00	0.00	0.00	36.90	1,216.47	01/30/2007		001
			0.00	0.00										
12/18/2006														
1	172	12/01/2006	1,253.37	1,253.37	0.00	0.00	0.00	0.00	0.00	36.54	1,216.83	12/18/2006		001
			0.00	0.00										
11/29/2006														
1	142	12/01/2006	0.00	-122,963.82	0.00	0.00	0.00	0.00	0.00	-122,963.82	0.00			001
			0.00	0.00										

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Contact History Information

Only fields containing data are shown.

General

MSP Loan No.:

REDACTED

Contact History Information

ContactDate	Time	Type	Agent	Dept	Comments
09-04-07	02:30	LETT	SYSTEM	INFO	Sent No Contact Letter
08-31-07	13:24	ATMP	PAIBUS	JRLN	CL M1 Home No contact made
08-29-07	16:48	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/29/2007: last status NA Dialer: SL
08-28-07	11:37	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/28/2007: last status AA Dialer: SL
08-27-07	13:25	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/27/2007: last status AA Dialer: SL
08-24-07	08:23	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/24/2007: last status AA Dialer: SL
08-22-07	15:48	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/22/2007: last status AA Dialer: SL
08-21-07	13:28	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/21/2007: last status AA Dialer: SL
08-17-07	11:29	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/17/2007: last status HU Dialer: SL
08-16-07	11:53	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/16/2007: last status AA Dialer: SL
08-15-07	08:42	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/15/2007: last status AA Dialer: SL
08-09-07	18:10	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/09/2007: last status AA Dialer: SL
08-08-07	12:44	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/08/2007: last status AA Dialer: SL
08-06-07	12:40	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/06/2007: last status AA Dialer: SL
08-03-07	14:26	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/03/2007: last status AA Dialer: SL
08-02-07	14:09	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 08/02/2007: last status AA Dialer: SL
07-31-07	11:09	ATMP	JACSHN	JRLN	CL M1 Home No contact made
07-27-07	10:48	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 07/27/2007: last status AA Dialer: SL
07-26-07	13:59	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 07/26/2007: last status AA Dialer: SL
07-24-07	13:56	ATMP	PAIBUS	JRLN	CL M1 Home No contact made
07-20-07	07:52	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 07/20/2007: last status AA Dialer: SL
07-12-07	14:19	ATMP	SABMAR	JRLN	CL M1 Home No contact made
07-12-07	09:00	NOTE	UNKN	UNKN	35 Day Late Letter Sent
07-10-07	13:33	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 07/10/2007: last status AA Dialer: SL
07-06-07	10:59	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 07/06/2007: last status AA Dialer: SL
07-03-07	15:43	ATMP	ANNVOG	JRLN	CL M1 Home No contact made
07-03-07	00:01	LETT	SYSTEM	INFO	Sent No Contact Letter

<https://www.spservicing.com/Services/Investor/spsimplicity/Investor/default.aspx?MenuOption=11...> 9/6/2007

06-28-07	18:30	ATMP	SABMAR	JRLN	CL M1 Home Call not Completed
06-28-07	09:05	NOTE	SYSTEM	INFO	Attempting to cancel Inspection
06-28-07	07:26	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 06/28/2007: last status AA Dialer: SL
06-26-07	07:44	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 06/26/2007: last status AA Dialer: SL
06-25-07	14:45	ATMP	JEFBEA	JRLN	CL M1 Work No contact made
06-22-07	15:45	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 06/22/2007: last status HU Dialer: SL
06-21-07	15:01	ATMP	ANDWYM	JRLN	CL M1 Home No contact made
06-20-07	14:04	ATMP	LYNBAB	JRLN	CL M1 Home No contact made
06-19-07	15:58	ATMP	JENWOO	JRLN	CL M1 Home No contact made
06-18-07	12:16	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 06/18/2007: last status AA Dialer: SL
06-15-07	13:12	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 06/15/2007: last status AA Dialer: SL
06-14-07	17:51	ATMP	CHRHOL	JRLN	CL M1 Home Call not Completed
06-14-07	13:41	ATMP	PAIBUS	JRLN	CL M1 Home No contact made
06-13-07	18:03	ATMP	ANGELM	JRLN	CL M1 Home No contact made
06-12-07	12:16	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 06/12/2007: last status AA Dialer: SL
06-11-07	10:24	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 06/11/2007: last status AA Dialer: SL
06-08-07	10:14	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 06/08/2007: last status AA Dialer: SL
06-07-07	15:49	ATMP	ANDWYM	JRLN	CL M1 Home No contact made
06-06-07	07:44	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 06/06/2007: last status AA Dialer: SL
06-05-07	11:34	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 06/05/2007: last status AA Dialer: SL
06-02-07	07:35	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 06/02/2007: last status AA Dialer: SL
06-01-07	15:39	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 06/01/2007: last status AA Dialer: SL
05-31-07	14:10	ATMP	TISTUC	JRLN	CL M1 Work No contact made
05-30-07	12:01	ATMP	ANGELM	JRLN	CL M1 Work No contact made
05-29-07	17:10	ATMP	LYNBAB	JRLN	CL M1 Home No contact made
05-25-07	10:44	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/25/2007: last status AA Dialer: SL
05-25-07	07:06	ATMP	OLITHO	CSRV	CL M1 Home Msg left VM Other tres Inom
05-24-07	15:55	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/24/2007: last status NA Dialer: SL
05-21-07	08:52	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/21/2007: last status AA Dialer: SL
05-19-07	08:53	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/19/2007: last status AA Dialer: SL
05-19-07	02:25	NOTE	SYSTEM	INFO	Demand Letter Sent
05-18-07	08:07	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/18/2007: last status AA Dialer: SL
05-17-07	14:08	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/17/2007: last status AA Dialer: SL
05-16-07	18:14	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/16/2007: last status AA Dialer: SL
05-15-07	12:20	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/15/2007: last status NA Dialer: SL
05-12-07	08:52	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/12/2007: last status AA Dialer: SL
05-11-07	12:16	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/11/2007: last status AA Dialer: SL
05-10-07	17:08	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/10/2007: last status AA Dialer: SL

<https://www.spservicing.com/Services/Investor/spsimplicity/Investor/default.aspx?MenuOption=11...> 9/6/2007

05-08-07	12:36	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/08/2007: last status AA Dialer: SL
05-08-07	06:55	ATMP	OLITHO	CSRV	CL M1 Home Msg left VM Other TRES LMOM CLL ON OTHER LOAN
05-07-07	17:35	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/07/2007: last status AA Dialer: SL
05-05-07	09:28	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/05/2007: last status BL Dialer: SL
05-04-07	14:56	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/04/2007: last status AA Dialer: SL
05-03-07	17:29	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/03/2007: last status AA Dialer: SL
05-02-07	11:35	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 05/02/2007: last status AA Dialer: SL
05-01-07	16:31	ATMP	TIPINT	JRLN	CL M1 Home No contact made
04-30-07	13:05	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 04/30/2007: last status AA Dialer: SL
04-28-07	08:05	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 04/28/2007: last status NA Dialer: SL
04-27-07	17:08	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 04/27/2007: last status NA Dialer: SL
04-26-07	16:36	ATMP	TISTUC	JRLN	CL M1 Work No contact made
04-25-07	14:13	ATMP	DARNIX	JRLN	CL M1 Home Msg left VM
04-25-07	14:13	ATMP	DARNIX	JRLN	CL M1 Home No contact made
04-24-07	14:39	ATMP	REABAR	JRLN	CL M1 Home No contact made
04-24-07	14:38	ATMP	REABAR	JRLN	CL M1 Home No contact made
04-24-07	14:37	ATMP	REABAR	JRLN	CL M1 Home No contact made
04-23-07	23:59	LETT	SYSTEM	INFO	Sent 20 Day Delinquent Letter
04-23-07	08:36	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 04/23/2007: last status AH Dialer: SL
04-17-07	15:35	CONT	REABAR	JRLN	M1 Called in Contact No Promise m1 called in vi, orc, stated that he wasn't sure why he was past due i went over the pmt history and adv never recvd a pmt in the month of January. he stated will research and call back.
04-13-07	13:57	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 04/13/2007: last status AA Dialer: SL
04-12-07	14:39	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 04/12/2007: last status AA Dialer: SL
04-11-07	17:25	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 04/11/2007: last status AA Dialer: SL
04-10-07	17:15	ATMP	TISTUC	JRLN	CL M1 Home Msg left VM
04-09-07	11:29	ATMP	ANDWYM	JRLN	CL M1 Work No contact made
04-07-07	08:09	ATMP	SABMAR	JRLN	CL M1 Home No contact made
04-06-07	08:16	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 04/06/2007: last status AA Dialer: SL
04-05-07	15:40	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 04/05/2007: last status AA Dialer: SL
04-03-07	13:21	ATMP	MICCHA	JRLN	CL M1 Home Message left Other
04-02-07	17:10	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 04/02/2007: last status HU Dialer: SL
03-28-07	18:28	ATMP	PAJBUS	JRLN	CL M1 Home No contact made
03-27-07	12:01	ATMP	SABMAR	JRLN	CL M1 Work No contact made
03-26-07	17:33	ATMP	TIPINT	JRLN	CL M1 Home No contact made
03-19-07	09:14	CONT	JESGIR	CSRV	CL M1 Home PTP Promise To Pay 03/20/2007 Amount to pay:\$2,632.06 tres m1 orc vi amrn tad \$4230.75 will mail the pymt today \$4230.75 / he is out of town and the person didn't mail it correctly / and loan #0010189694 tad \$2632.06 will mail tomorrow /adv. loan pymt \$4230.75 and loan

REDACTED

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REDACTED

					pymt \$2632.06 / main line is good / alt # is good / rfd he thought he mailed the pymt and then he realized he had it in the car and never mailed it
03-19-07	07:18	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 03/19/2007: last status AA Dialer: SL
03-12-07	14:14	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 03/12/2007: last status NA Dialer: SL
03-12-07	12:25	CONT	MELMEL	PRIM	M1 Called in PTP Promise To Pay 03/13/2007 Amount to pay:\$2,569.40 m1 ci orc vi alt num is good adv tad rfd forgot didnt want to make pymnt by phone will mail pymnt today amnt 2569,40
03-09-07	14:24	ATMP	REABAR	JRLN	CL M1 Home No contact made
03-08-07	17:56	ATMP	WILJOE	JRLN	CL M1 Home No contact made
03-08-07	17:55	ATMP	WILJOE	JRLN	CL M1 Home No contact made
03-07-07	15:58	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 03/07/2007: last status AB Dialer: SL
03-01-07	12:21	ATMP	REABAR	JRLN	CL M1 Home Message left called home, and wrk lft msg to vm.
02-28-07	13:27	ATMP	PAIBUS	JRLN	CL M1 Home No contact made spanish speaking
02-27-07	18:29	ATMP	TISTUC	JRLN	CL M1 Home No contact made
02-26-07	17:43	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 02/26/2007: last status BL Dialer: SL
02-21-07	02:17	LETT	SYSTEM	INFO	Sent 20 Day Delinquent Letter
02-15-07	13:48	CONT	RHEMEL	CSRV	CSRPRC PAYMENT RECEIVED/DATE RECEIVED orc m1 ci vi, adv due for 2/1/07, and we did not report him to the credit bureau beca jan pmt was backdated to 1/30/07. Second lien
02-14-07	17:35	NOTE	SYSTEM	INFO	Shelley Maln recvd call from erin perry - call regarding brwr sending funds. Located check and put correct loan #.
02-14-07	11:07	NOTE	ERINP	JRLN	old cashering about check, indentified the check and will be posted to the loan today.
02-13-07	17:20	CONT	ERINP	JRLN	M1 Called in PTP Promise To Pay 02/23/2007 Amount to pay:\$1,253.37 m1 cld in. cr, vi. m1 advsd that he made pmt to prior servicer. m1 advs prior servicer had the pmt overnighted to us. looked in evsion. found check in evsion. advsd would call cashiering and have the pmt posted. m1 advsd that he sent feb pmt to prior as well, but has contacted them and they are forwarding that pmt to us. advsd m1 if he knows where to make march pmt. m1 advsd he does.
02-13-07	11:44	CONT	KURCLI	JRLN	CL M1 Work Contact No Promise set up jrlspc task to call back in spanish...ke
02-13-07	07:37	ATMP	JENWOO	JRLN	CL M1 Home No contact made
02-07-07	08:29	CONT	TRENAN	JRLN	CL M1 Home Contact No Promise called m1 home, vi orc mmd, advised due for January. m1 stated he called on the 18th to make payment. advised m1 that he called on the 29th and didn't make payment because didn't have check number per notes. m1 stated will mail out payment. hung up.
02-06-07	11:23	ATMP	PAIBUS	JRLN	CL M1 Home No contact made spanish speaking
01-30-07	10:26	CONT	ELIWIN	PRIM	CL M1 Home Contact No Promise Other THIS CALL WAS TRANFERRED, BUT THEY HU
01-29-07	07:44	CONT	ANDWYM	JRLN	CL M1 Home Contact No Promise cldd and spk

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					with unauth tp std he doesn't spk eng, tried to transfer him thru spanish queue, did not get anyone, advsd will have someone call him back...unauth tp sd he wanted to make prnt, had m1 there with him...advsd could not release info, started ezipay, did not have a ck # with him...unauth tp std to have someone call him back later because he wanted to make a pmt.
01-23-07	09:06	CONT	MARSOB	JRLN	CL M1 Home Contact No Promise m1 vi call disconnected while talking w/ m1 to get orc
01-22-07	07:56	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 01/22/2007: last status RO Dialer; SL
01-16-07	11:20	CONT	ALLRIC	JRLN	CL M1 Home Refused to inform atemptd to vi, m1 decl, gave 888# & m1 sd wll cll back.
01-16-07	11:19	NOTE	TISTUC	JRLN	CL M1 Home Call Transferred needs spanish spkr, transferred call
01-15-07	08:34	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 01/15/2007: last status AA Dialer; SL
01-09-07	14:40	CONT	CYNLAW	JRLN	CL M1 Home Contact No Promise requested Spanish Call Back tsk1 set up
01-09-07	11:29	ATMP	CYNLAW	JRLN	CL M1 Work No contact made
01-08-07	11:40	ATMP	KARAGU	JRLN	CL M1 Home Msg left VM
01-06-07	10:39	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 01/06/2007: last status BZ Dialer; SL
01-04-07	12:29	ATMP	MELITA	COMB	Was in Melita Dialer Campaign on 01/04/2007: last status NA Dialer; SL
12-19-06	14:58	CONT	TONROS	CSRV	CSRPRC PAYMENT RECEIVED/DATE RECEIVED m1 ci vi orc alt ph verif advi him recvd and pst 12/18/06 ina mt of 1253.37
12-19-06	12:00	NOTE	MSP	INFO	GLBA Privacy Notice sent for Select Portfolio Servicing Inc.
12-18-06	16:45	CONT	ANNVOG	JRLN	M1 Called in PTP Ezipay Other Promise To Pay 12/18/2006 Amount to pay:\$1,253.37 m1 ci orc vi tookk ezipay ch#300 advsd wvd 15\$fee
12-18-06	15:54	ATMP	ALLRIC	JRLN	CL M1 Home Msg left VM
12-18-06	07:56	CONT	MICCHA	JRLN	M1 Called in Payment Mailed Other Promise To Pay 12/23/2006 Amount to pay:\$1,253.37 m1 ci vi ok to rc... m1 called to see if we rec his 12/01/06 pmt that he mailed in yet advised him that we have not be said that he will call back in tomorrow to check again...
12-12-06	10:54	CONT	BTRIBUR	JRLN	M1 Called in Contact No Promise m1 ci viok...inquired if we got his Dec payment said that he thinks that it went to his prior servicer will call back with check information
12-08-06	09:57	ATMP	CHRHOL	JRLN	CL M1 Home No contact made
12-04-06	16:07	ATMP	ERINP	JRLN	CL M1 Home No contact made
12-04-06	13:49	ATMP	ANNVOG	JRLN	CL M1 Home No contact made

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EXHIBIT 6

From: McKeever, Donna
Sent: Wednesday, September 12, 2007 6:03 PM
To: Hahn, Rick
Subject: RE: 1st & 2nd liens - Equity Financial

REDACTED

Rick, I can appreciate Equity Financial's comments...however..

Referring to the appraisal report dated 9/19/06, I don't feel this report was prepared according to USPAP, which requires the appraiser to; report and conduct transaction analysis to support substantial increases in value. To me, without a significant explanation for substantial gains over a 14 month timeframe, there seems to be a high probability of flip activity within that condo complex. With that said, I feel the subject which is a 810 sq foot, 1 bedroom, 1 bath unit on the West Side of is less than desirable and not deserving of the value given. The appraisal provided did not tell me what occurred to justify a \$310K increase in 14 months. Each of the comps also had prior sales within the last 14-18 months with significant value increases. I don't feel the appraiser did an adequate job of supporting the \$615K value given. Additionally, looking at the pictures from inside our subject, the view of the bay is obstructed (which the appraiser gives credit for full bay view), I can only imagine what the comps views are when the appraiser classified as partial bay view.

I reviewed the other appraisal (dated 8/9/06) that was just supplied by seller. This appraiser indicates 4 units for sale versus 69 reported a month later. That raises a huge red flag- that was not addressed by the appraisal report of 9/19/06, why would 65 units be listed within a 30 day period? Appraiser failed to disclose the double transactions in 2005 for subject.

The best I can say, at the time these appraisal reports were completed, the appraiser's analysis was lacking facts to support a value of \$615K. The BPO from current is not to support a value of more than 12 months prior, its to give us a snapshot of current market conditions.

Donna McKeever
Credit Suisse
302 Carnegie Center, Suite 200
Princeton, NJ 08540
Direct- 609-627-5110
Fax- 212-322-0961
donna.mckeever@credit-suisse.com

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<www.credit-suisse.com/americas/legal/salestrading>

From: Hahn, Rick
Sent: Wednesday, September 12, 2007 3:38 PM
To: McKeever, Donna
Subject: RE: 1st & 2nd liens - Equity Financial

Donna: **REDACTED**

Equity came back with these comments and a copy of an appraisal they never sent us.

What do you think.

Rick Hahn
212-538-1426

From: McKeever, Donna
Sent: Wednesday, September 05, 2007 5:39 PM
To: Hahn, Rick
Subject: RE: 1st & 2nd liens - Equity Financial

REDACTED

Rick,
I had a chance to look at this appraisal/bpo.

Original appraisal (in my opinion) has some concerns:

- Property was classified by appraiser as suburban (property is in downtown Miami- would be urban)
- All comps were from the same building
- Comps did not have any seller concessions (our unit had 18K) concession
- 10% of the units are listed for sale (would not include units for sale privately)

Loan was underwritten and approved as NIV/Stated loan. Borrower only put \$2,795 of own funds into deal.

Donna McKeever
Credit Suisse
302 Carnegie Center, Suite 200
Princeton, NJ 08540
Direct- 609-627-5110
Fax- 212-322-0961
donna.mckeever@credit-suisse.com

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From: Hahn, Rick
Sent: Tuesday, September 04, 2007 12:37 PM
To: McKeever, Donna
Cc: Neugebauer, David; Catis, Demetri.E; Hyman, Denise; Quarto, Joe; Spoto, Vincent; Stakemann, Shirley
Subject: FW: 1st & 2nd liens - Equity Financial
Importance: High

REDACTED

Donna:

Dave suggested I forward this to you for review.

Thanks

Rick Hahn
212-538-1426

From: Hahn, Rick
Sent: Tuesday, September 04, 2007 12:28 PM
To: Neugebauer, David

Cc: Catis, Demetri.E; Hyman, Denise; Quarto, Joe; Spoto, Vincent; Stakemann, Shirley

Subject: 1st & 2nd liens - Equity Financial

Importance: High

REDACTED

Dave

REDACTED / SPS#:
/ SPS# **REDACTED**

80/20 - piggyback purchased in September;

REDACTED

, Miami, FL

Original Appraisal \$615,000

BPO (adjusted July 17) \$450,000

We have an epd on the first (they are fighting the agreement) and the second does not qualify for EPD.

Can you have this reveiwed

Rick Hahn
212-538-1426

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EXHIBIT 7

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REDACTED

REDACTED

EXHIBIT 8

From: Dellafera, Margaret
Sent: Wednesday, February 28, 2007 12:34 PM
To: Quarto, Joe; Hill, Bertram; Hafner, Olivia
Cc: Hahn, Rick
Subject: RE: First United 13 of 14 - REDACTED : FUMB

This customer is terminated and there aren't many discussions taking place with respect to repurchases. Most likely course of action is that we will file suit.

From: Quarto, Joe
Sent: Wednesday, February 28, 2007 10:58 AM
To: Hill, Bertram; Hafner, Olivia
Cc: Dellafera, Margaret; Hahn, Rick
Subject: First United 13 of 14 - REDACTED : FUMB

Bert,

We have EPD requests outstanding for the above loan and the related second (both of which are current):

loan_no	cust_loan_id	Orig_fund_date	borr_last_name	orig_balance	lien	putback_desc	Date EPD Sent
REDACTED		7/25/2006	REDACTED	764,000.00	1	Early Payment Default	1/24/2007
		7/25/2006	REDACTED	191,000.00	2	Early Payment Default	11/21/2006

Since the EPD request is outstanding, I will not sent the QC review.

Olivia,

Above are two loans that have EPD requests outstanding. Bert has found some issues with regard to the 1st lien and his findings are below. When reviewing these loans with the client, please take into consideration the QC findings enclosed.

In addition, the Bert has sent loans totaling \$5.0mm / UPB for which I will send a repurchase request this week (excluding the above).

Joe

From: Hill, Bertram
Sent: Monday, February 26, 2007 5:47 PM
To: Quarto, Joe
Subject: FW: First United 13 of 14 - REDACTED : FUMB

Joe

MBIA v. Credit Suisse, et al., Index No. 603751/09
CONFIDENTIAL

CS_M0005988876

Rep request

Bertram A. Hill II
CREDIT SUISSE
302 Carnegie Center
Suite 200
Princeton, NJ 08540
Tel 609 627 5103
Fax 212 743 5487
bertram.hill@credit-suisse.com

From: Banks-Odai, Cindy
Sent: Monday, February 26, 2007 1:44 PM
To: Hill, Bertram
Subject: REPURCHASE FUMB

REDACTED

<< File: -COMPLIANCE.PDF >> << File:
-TIL.PDF >>

.doc >> << File:

-NOTE.PDF >> << File:

Cindy Banks-Odai
cindy.banks-odai@credit-suisse.com
302 Carnegie Center, Suite 200
Princeton, NJ 08540
609-627-5156 Phone
212-322-0901 Fax

CREDIT SUISSE

MBIA v. Credit Suisse, et al., Index No. 603751/09
CONFIDENTIAL

CS_M0005988877

EXHIBIT 9

From: Sacco, Robert <rsacco@credit-suisse.com>
Sent: Thursday, June 28, 2007 12:46 PM
To: Sack, Peter <peter.sack@credit-suisse.com>
Subject: FW: First Magnus

Pete - see below. Joe is requesting us to look at these. Were you or the desk involved and if so, please make sure they indicate so and include you and/or the desk on these emails. I have instructed Bert to hold off on doing anything on these until he hears back from me. Emails/requests like this cause problems and confusion. Please let me know what you would like to do on these.

Thanks

Rob Sacco

Director

CREDIT SUISSE

Eleven Madison Avenue - 4th Floor

New York, NY 10010-3629

☎: NY (212) 538-0374

302 Carnegie Center - 2nd Floor

Princeton, NJ 08540

☎: NJ (609) 627-5072

☎ (212) 743-4509

✉: Robert.Sacco@Credit-Suisse.com

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From: Quarto, Joe

Sent: Wednesday, June 27, 2007 5:10 PM

To: Hill, Bertram

Cc: Hahn, Rick

Subject: First Magnus

Bert,

The following loans all made the first 4 payments timely then tanked (all originated by First Magnus). Do you want to review for fraud:

bs loan no servicer loan id borr last name orig risk servicer reported name

REDACTED	2nd FAIRBK	REDACTED	2nd FAIRBK	REDACTED
Joe	2nd FAIRBK		2nd FAIRBK	

EXHIBIT 10

From: Hahn, Rick
Sent: Monday, April 23, 2007 11:16 AM
To: Neugebauer, David; Kobin, Matthew
Subject: RE:

REDACTED

Two other loans purchased from Lime, both delinquent and were already set up for epd review
(**REDACTED**) in Minneapolis.

The loan below will be going today, epd.

Rick Hahn
212-538-1426

-----Original Message-----

From: Neugebauer, David
Sent: Monday, April 23, 2007 10:23 AM
To: Kobin, Matthew; Hahn, Rick
Subject: Re:

REDACTED

How about Rick?

Sent from my BlackBerry Wireless Handheld

-----Original Message-----

From: Kobin, Matthew
To: Hahn, Rick; Neugebauer, David
Sent: Mon Apr 23 10:11:19 2007
Subject: FW:

REDACTED

Somebody needs to go to jail on this one. Rick - FYI.(loan #). Still waiting for
info on the other ppty (two CS loans).

REDACTED

From: Dennis Cook [mailto:DennisC@mwrc-slc.com]
Sent: Saturday, April 21, 2007 1:51 PM
To: Kobin, Matthew
Cc: Janet Martin; Boni Johnson
Subject: FW:

REDACTED

Matthew

Sorry to be the bearer on bad news on this file .

A very brief analysis:

Borrower

REDACTED

purchases from Virtue in August or September 2006 depending on the document you look
at .

MLS documents show that the property was listed at \$729,000 reduced to \$695,000 but then
sold for \$800,000- Red flag.

obtains financing on the property for \$1,000,000 a \$800,000 first and a \$200,000 second.
The real sales price was probably less than \$695,000 .
No closing docs available on this transaction but it is likely that pocketed \$300,000
+ This is were the first fraud occurred .
In December of 2006 refinances with First State Mortgage for \$1,000,000 , first payment default . This is the loan SPS is servicing .Loan application states that the property is the primary residence .It appears that the refinance does not require an appraisal and there is no appraisal charge on the HUD1.
The property is vacant and the agent drive by value is \$660,000.
In addition to the agents documents a title commitment and SiteX report are attached.
Please let me know if you need anything else.
The information on the second property (2 loans) will be back to you by Monday.

REDACTED

Dennis Cook

Select Portfolio Servicing

VP REO

Ph: 801-594-6009

Fax: 801-293-3993

Email: dennis.cook@spservicing.com

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From: jdetloff@sprintmail.com [mailto:jdetloff@sprintmail.com]
Sent: Friday, April 20, 2007 2:46 PM
To: Dennis Cook
Subject:

REDACTED

Hi Dennis,

Attached you will find the following documents.

1. MLS printouts of the subject
2. MLS printouts of the comps we used to completed the BPO
3. BPO

Subject property is located in a very nice area of houses built in the mid 50's and later. Subject was remodeled in 1985. House is vacant. for the area, the house seems to be very average. Missing a lot of the amenities that would push the price in to the high 700's and 800's

Jeff Detloff

Detloff Marketing and Asset Management - Remax

Your Minnesota REO Realtor for 24 years!

952-829-2938
952-829-3828 (fax)
JeffDetloff.com - MINNESOTAREO.COM - Member: REOMAC

From: Kobin, Matthew
Sent: Wednesday, April 11, 2007 10:58 AM
To: 'Dennis Cook'
Cc: 'Janet Martin (Janet.Martin@spservicing.com)'
Subject: RE: Credit Suisse Default Summary

Dennis - got coverage in Mpls? Can we get boots on the ground to check these out? Three loans, two ppty's (mpls and north oaks mn), same borrower, fishy all the way (EPD's).

04-10-07 14:52 NOTE DANTER COMB Borrower: **REDACTED** Non Obligated
spouse: Customer has 3 loans with SPS Loan #: (ARM ARMT
07-1/ First State Mortgage) Address: ; NORTH OAKS; MN ; 55127 UPB:
1,000,000.00 Due Date: 2/1/2007 (first Pmt) Originated 12/22/2006 Transfer Date: 1/25/2007
FYI: No contact since loan was acquired Loan is a 5 year locked 25 year adjustable Arm
interest only for 10 years Loan #: (CS FXD no deal name / Lime
Financial) Address: ; MINNEAPOLIS ; MN ; 55405 Lien Position: 1st UPB:
420,000.00 Due Date: 2/1/2007 (first Pmt) Originated 12/26/2006 Transfer Date: 2/6/2007 FYI:
No contact since loan was acquired Loan #: (Jr Lien HEMT 07-2/ Lime
Financial) Address: ; MINNEAPOLIS ; MN ; 55405 Lien Position: 2nd UPB:
78,750.00 Due Date: 2/1/2007 (first Pmt) Originated 12/26/2006 Transfer Date: 2/8/2007 FYI:
No contact since loan was acquired
Other numbers on the loans (was a wrong number) **REDACTED** (was a wrong
number) (was a wrong number) was customers home phone number as
per Qwest Bill imaged in online docs. Number has since been disconnect

- REDACTED**
- 1) ARM ARMT 07-1 / First State Mortgage, transfer date 1/25/07
 - 2) FXD Inventory / Lime Financial, transfer date 2/6/07
 - 3) Jr Lien HEMT 07-2 / Lime Financial, transfer date 2/8/07

Matthew Kobin
Credit Suisse Securities USA, LLC
Structured Products/Mortgage Backed Securities
302 Carnegie Center, Suite 200
Princeton, NJ 08540
matthew.kobin@credit-suisse.com
(609) 627-5062 Voice
(212) 743-5428 Fax

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<www.credit-suisse.com/americas/legal/salestrading>

From: Martin, Jeffrey
Sent: Tuesday, April 10, 2007 9:26 AM
To: Janet Martin (Janet.Martin@spservicing.com)
Cc: Kobin, Matthew
Subject: FW: Credit Suisse Default Summary

Hi Janet,

It's been brought to my attention by Radian that we have a \$1MM loan (CS# [REDACTED] //SPS# [REDACTED]) that is still due for 1st payment of 2/1/07. Just want to bring this to your attention for early intervention.

I'm sure Radian will try to find a way to rescind the MI if this one ever gets to claim status. Is the borrower still due for 2/1/07?

Thanks,
Jeff

Jeffrey Martin
CREDIT SUISSE
302 Carnegie Center Drive, Suite 200
Princeton, NJ 08540
jeffrey.martin@credit-suisse.com
phone: (609) 627-5109
fax: (212)743-5460

REDACTED

EXHIBIT 11

.

From: Catis, Demetri.E
Sent: Tuesday, June 26, 2007 2:47 PM
To: Neugebauer, David
Cc: Dellafera, Margaret; # PBS Team
Subject: FW: Repurchase Request For 'Diversified Mortgage, Inc.'--\$262,808.40, 2 loans.
Attachments: DG-070703-1.xls; DG-070703-1.doc; Diversified mass putback

Part II

Neugs,

These loans that were part of the total list that you asked me to putback to Diversified Mortgage....Fraud in Origination....see attached email from you. These 2 loans are being putback for EPD instead of Fraud. It's a stronger case for us.

Demetri

From: Catis, Demetri.E
Sent: Tuesday, June 26, 2007 2:37 PM
To: 'johnf@dmnmortgage.com'; 'ruby@dmnmortgage.com'
Cc: # PBS Team; Dellafera, Margaret; Hafner, Olivia; Sottile, Marc; Yu, Mona
Subject: Repurchase Request For 'Diversified Mortgage, Inc.'--\$262,808.40, 2 loans.

Dear John French:

This is a notification that a letter has been sent requesting repurchase of the attached loans for early payment default.

The attached letter and schedule, along with copies of histories are being sent to you via overnight courier.

If you have any questions or if you should require any additional information, please contact Ms. Olivia Hafner of our Client Management Group at 212-325-7624 or e-mail her at olivia.hafner@credit-suisse.com.

Thank you for your attention to this matter.

Demetri Catis
Assistant Vice-President

Credit Suisse Securities USA, LLC
Fixed Income - RMBS
11 Madison Ave, 4th Floor
NY NY 10010-3629
Tel: (212) 325-6605
Fax: (212) 743-5327
Email: demetri.e.catis@credit-suisse.com

Please note my new email address

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EXHIBIT 12

From: Hill, Bertram
Sent: Monday, March 20, 2006 7:43 PM
To: Sacco, Robert
Cc: Romero, Rachel; Pensari, Melissa
Subject: RE: Second Lien Comp Analysis Correspondent.xls
Attachments: whaleSale_DelqList.xls

Rob
I added comments based on Qc review to the report that was originally sent.

Breakdown as follows:
35 Loans

1 HC Loan - Cook County Investment (CS compliance did not yet validate)
5 Income Misreps
1 Assest Not Properly Verified
1 Doc Error - Misspelling
10 Meets Guidelines
4 Missing Docs (3 VOE's, 1 Mortgage/Rent verification)
10 Not QC'd
2 Undisclosed Debts
1 Value Issue based on BPO ordered.

Let me know if you need any additional info

Bertram A. Hill II
CREDIT SUISSE
302 Carnegie Center
Suite 200
Princeton, NJ 08540
Tel 609 627 5103
Fax 212 743 5487
bertram.hill@credit-suisse.com

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-----Original Message-----

From: Sacco, Robert
Sent: Wednesday, February 22, 2006 4:49 PM
To: Hill, Bertram
Cc: Romero, Rachel; Pensari, Melissa
Subject: FW: Second Lien Comp Analysis Correspondent.xls

Could you pull 20 of these loans (that haven't been qc'd) and send to hanover for review. all early pay default 2nd liens from wholesale.

Please note my e-mail address has changed to Robert.Sacco@Credit-Suisse.com

Rob Sacco
Director

CREDIT SUISSE
Eleven Madison Avenue - 4th Floor
New York, NY 10010-3629
☎: NY (212) 538-0374

302 Carnegie Center - 2nd Floor
Princeton, NJ 08540
☎: NJ (609) 627-5072

Ⓢ (212) 743-4509

✉: Robert.Sacco@Credit-Suisse.com

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-----Original Message-----

From: Huang, Alex
Sent: Friday, February 17, 2006 2:29 PM
To: Salomon, Henry; Tobin, Susan; Fallacara, Michael; Ou, Regang
Cc: Sacco, Robert
Subject: RE: Second Lien Comp Analysis Correspondent.xls

Henry- Could you please take a look at the attached 2nd lien loans? These are early pay default loans from our whole sale channel. It is probably worthwhile to do a QC check to find out what went wrong with these loans and who the brokers are. Please let me know what you find out. thanks.

Qc'd	Application Imaged and Printed	Qc Comment	Qc Summary	Monte Funded	Loan ID	Loan No	Name
Y	N	High Cost Loan	<p>HIGH COST LOAN AT COUNTY LEVEL: Loan Discount fee of \$1,043.43 as shown on HUD-1 was not included in the prepaid finance charges shown on the itemization. Although this loan is an Investment Property, HCP runs these loans through the Cook County Predatory Lending Test on the advice of counsel as the regulation is not considered to be clear regarding the testing of Investment properties.</p>	Nov-05			
Y	N	Income Misrepresentation	<p>Re-verification of employment and income did not support the original verification; The application disclosed the borrower's position as a nurse/admin at Lutheran Home Services, however, the verbal VOE disclosed the borrower's position of Dining Services Aide. Reverification confirms her position as a Dining Services Aide. Stated income of \$11,500 is not reasonable for this position.</p>	Nov-05			

Y	Y	Undisclosed Debt	Undisclosed debt, Gap debt and/or adverse credit reported on the QC credit report; Credit report was more than 120 days at closing and not updated. QC credit report indicates borrower purchased 5 additional properties with 8 mortgages in the 4 months between application and closing increasing monthly debt by more than \$12,710 as well as additional installment and revolving debt. Five of these mortgages are currently 30-90 days delinquent and credit score has dropped to 540. The mortgages on subject property and two additional investment properties financed by CSFB are not listed on the QC credit report. The mailing address on the hazard policy for the subject property is not the primary address listed on the 1003 giving further indication borrower purchased additional property.	Oct-05	REDACTED				
Y	Y	Income Misrepresentation	Re-verification of employment and income did not support the original verification; Reverification confirms borrower's employment from 5/8/95 to present but also disclosed monthly income is \$2613.87. Stated income is \$5,580.	Nov-05					
Y	Y	Missing Critical Doc	The verbal employment confirmation was not in the file; Pend for missing verbal VOE for coborrower. File contains only verbal VOE for borrower. Verbal VOE is required for this stated income loan. DTI without co-borrower's income is 67.39%.	Nov-05					
N	Zero Records Found	Not Qc'd	Not Qc'd	Oct-05					
Y	Zero Records Found	Meets Guidelines	Meets Guidelines	Oct-05					

Y	Y	Doc Error	All documents in file contain the incorrect property address. Per the title, the property is known as Chestnut Ridge, NY; the documents show the property address as Spring Valley, NY. Additionally, there is a note in the file advising that this loan was re-disclosed on 11/9/2005, however, the executed documents were not in the file at the time of review.	Nov-05	REDACTED
Y	Y	Income Misrepresentation	Re-verification of employment and income did not support the original verification. Verbal VOE and 1003 list 2 years employment with OMD. Reverification confirms borrower was employed only 19 months at time of closing (a full 2 year history was not disclosed). Borrower is no longer employed by OMD as of 2/2/06.	Nov-05	REDACTED
Y	Y	Meets Guidelines	Meets Guidelines	Nov-05	
N	Y	Not Qc'd	Not Qc'd	Oct-05	
Y	Zero Records Found	Income Misrepresentation	Re-verification of employment and income did not support the original verification. The employment reverification was returned indicating the address was a private residence and there was no business at this location. The 1003 lists 14409 Young as the business mailing address, but the owner sent a letter advising this is a private home and they never heard of Unique Investment Group. She has lived at this address for 20 years.	Nov-05	REDACTED
N	Y	Not Qc'd	Not Qc'd	Oct-05	
N	Y	Not Qc'd	Not Qc'd	Oct-05	
N	Y	Meets Guidelines	Meets Guidelines	Nov-05	
Y	Y	Not Qc'd	Not Qc'd	Nov-05	
Y	Zero Records Found	Meets Guidelines	Meets Guidelines	Nov-05	

Y	Y	Undisclosed Debt	Undisclosed debt, Gap debt and/or adverse credit reported on the QC credit report: Undisclosed mortgages opened were opened same month as subject with New Century for \$228,000 at \$2284/mo and \$57,000 at \$595/mo.	Nov-05	
Y	Zero Records Found	Missing Critical Doc	The verbal employment confirmation was not in the file; Missing verbal VOE with Stronghold Construction. Verbal VOEs are in file for all prior employers but is missing the verbal for Stronghold. This is a stated income loan and without this verification employment status at time of closing is unknown. Employment reverification has not been returned by this company. Pend for verbal at time of closing, otherwise loan will not meet guidelines for stated income loan.	Oct-05	REDACTED
Y	Y	Meets Guidelines	Meets Guidelines	Nov-05	
Y	Y	Meets Guidelines	Meets Guidelines	Nov-05	
Y	Zero Records Found	Missing Critical Doc	Missing Verbal VOE; Missing verbal VOE for co-borrower confirming self-employment as home child care. Co-borrower states \$3500 monthly income from this source and DTI is 95% without her income. Verbal VOE was completed for borrower and Hanover Capital was able to reverify his employment. Borrowers own 3 additional investment properties with excellent mortgage history and would qualify as No Doc.	Nov-05	REDACTED
N	Zero Records Found	Not Qc'd	Not Qc'd	Nov-05	
N	Zero Records Found	Not Qc'd	Not Qc'd	Nov-05	

Y	Y	Value Drop	The review BPO ordered by Hanover Capital estimates value of \$225,000 and is less than the sales price of \$316,000. Broker notes that subject has excellent exterior condition, but there is vandalized property next door to subject and in surrounding neighborhood. LTV/CLTV based on BPO value exceeds maximum guidelines.	Nov-05	REDACTED
Y	Y	Meets Guidelines	Meets Guidelines	Nov-05	
Y	Zero Records Found	Meets Guidelines	Meets Guidelines	Nov-05	
Y	Zero Records Found	Assets Not Properly Verified	Sufficient funds to close were not verified. This is a stated/stated loan, but no assets were stated on the 1003 to cover closing costs and reserves.	Nov-05	
N	Y	Not Qc'd	Not Qc'd	Nov-05	
Y	Y	Missing Critical Doc	Missing mortgage/rent pay verified; Required as evidence of second trade line to meet minimum credit requirements.	Nov-05	
Y	Zero Records Found	Income Misrepresentation	Re-verification of employment and income did not support the original verification; Reverification confirms borrower's employment since 4/16/05, but income was also disclosed at \$4666 per month which is less than stated income of \$6785	Nov-05	REDACTED
Y	Zero Records Found	Meets Guidelines	Meets Guidelines	Nov-05	
Y	Y	Meets Guidelines	Meets Guidelines	Nov-05	
N		Not Qc'd	Not Qc'd	Nov-05	

ORIG BAL	ACTIVE BAL	COMBINTV	FICO	STATE	PROPERTY	PURPOSE	OCCUPANCY	DTI RATIO	DOC TYPE
21000	20958.05	90	695	IL	SINGLE FAMILY DETACHED	PURCHASE	INVESTMENT / NON-OWNER	0	NO DOCS (NINA)
20000	19988.18	90	702	IL	SINGLE FAMILY DETACHED	PURCHASE	INVESTMENT / NON-OWNER	21.78	STATED INCOME / STATED ASSETS

11875	11811.03	90	654	OH	4-FAMILY	PURCHASE	INVESTMENT / NON-OWNER	29.92	STATED INCOME / STATED ASSETS
47000	46975.13	100	656	NJ	SINGLE FAMILY DETACHED	PURCHASE	PRIMARY	34.26	ASSET VERIF / NO INCOME VERIF
43900	43859.94	90	669	NJ	PUD	PURCHASE	PRIMARY	42.72	ASSET VERIF / NO INCOME VERIF
22500	22378.82	90	645	NJ	3-FAMILY	PURCHASE	INVESTMENT / NON-OWNER	47.81	STATED INCOME / STATED ASSETS
91800	91739.83	100	715	NJ	4-FAMILY	PURCHASE	PRIMARY	0	NO RATIO

75000	74953.14	90	629	NY	SINGLE FAMILY DETACHED	PURCHASE	PRIMARY	35.1	STATED INCOME / STATED ASSETS
90600	90521.63	99.98	738	NY	SINGLE FAMILY DETACHED	PURCHASE	PRIMARY	40.31	ASSET VERIF / NO INCOME VERIF
89200	89152.81	100	682	NJ	3-FAMILY	PURCHASE	PRIMARY	37.4	ASSET VERIF / NO INCOME VERIF
160000	159861.3	100	734	NY	3-FAMILY	PURCHASE	PRIMARY	0	NO DOCS (NINA)
24000	24000	100	682	MI	SINGLE FAMILY DETACHED	PURCHASE	PRIMARY	32.91	ASSET VERIF / NO INCOME VERIF
42000	41972.49	100	654	NJ	3-FAMILY	PURCHASE	PRIMARY	32.83	ASSET VERIF / NO INCOME VERIF
73000	72932.98	100	691	MD	SINGLE FAMILY DETACHED	PURCHASE	PRIMARY	0	NO RATIO
16350	16342.9	95	700	FL	CONDO-5FLOORS (LOW RISE)	PURCHASE	INVESTMENT / NON-OWNER	44.48	STATED INCOME / STATED ASSETS
57000	56953.26	95	687	NJ	SINGLE FAMILY DETACHED	PURCHASE	INVESTMENT / NON-OWNER	26.88	FULL
42750	42711	95	672	RI	3-FAMILY	REFI CASHOUT	PRIMARY	30.37	ASSET VERIF / NO INCOME VERIF
105000	104904.2	100	739	CA	3-FAMILY	PURCHASE	PRIMARY	23.4	ASSET VERIF / NO INCOME VERIF

67000	66970.88	100	623	NJ	2-FAMILY	PURCHASE	PRIMARY	38.44	ASSET VERIF / NO INCOME VERIF
65000	64937.09	81.45	622	AZ	SINGLE FAMILY DETACHED	REFI CASHOUT	PRIMARY	48.85	STATED INCOME / STATED ASSETS
92250	92137.84	95	700	MA	SINGLE FAMILY DETACHED	PURCHASE	PRIMARY	30.16	ASSET VERIF / NO INCOME VERIF
99900	99516.69	90	675	NY	2-FAMILY	PURCHASE	PRIMARY	0	NO DOCS (NINA)
15800	15787.72	90	745	TX	PUD	PURCHASE	INVESTMENT / NON-OWNER	47.55	ASSET VERIF / NO INCOME VERIF
38000	37966.24	100	693	IL	SINGLE FAMILY DETACHED	PURCHASE	PRIMARY	42.5	FULL
42500	42466.09	90	649	NJ	4-FAMILY	REFI CASHOUT	PRIMARY	14.48	ASSET VERIF / NO INCOME VERIF

47400	47372.74	95	630	NJ	2-FAMILY	PURCHASE	PRIMARY	34.95	STATED INCOME / STATED ASSETS
26250	26225.4	95	755	FL	SINGLE FAMILY DETACHED	PURCHASE	PRIMARY	0	NO RATIO
58500	58458.09	90	658	IN	PUD	PURCHASE	PRIMARY	29.57	STATED INCOME / STATED ASSETS
62000	61967.21	100	740	NJ	3-FAMILY	PURCHASE	PRIMARY	40.54	STATED INCOME / STATED ASSETS
129000	128939	100	749	NY	2-FAMILY	PURCHASE	PRIMARY	0	NO DOCS (NINA)
105900	105521.8	100	733	AL	SINGLE FAMILY DETACHED	PURCHASE	PRIMARY	0	NO DOCS (NINA)
55100	55068.3	100	725	CA	SINGLE FAMILY DETACHED	PURCHASE	PRIMARY	44.77	STATED INCOME / STATED ASSETS
29800	29787.05	100	651	MO	SINGLE FAMILY DETACHED	PURCHASE	PRIMARY	29.01	ASSET VERIF / NO INCOME VERIF
37900	37880.5	90	654	NJ	SINGLE FAMILY DETACHED	PURCHASE	INVESTMENT / NON-OWNER	38.41	STATED INCOME / STATED ASSETS
46000	45968.79	90	694	FL	SINGLE FAMILY DETACHED	PURCHASE	PRIMARY	0	NO DOCS (NINA)

EXHIBIT 13

From: Sacco, Robert
Sent: Wednesday, January 10, 2007 4:05 PM
To: Lapin Eric; Othman, Eddie; Ronald.Szukala@ops1.conduitsupport.com
Subject: RE:

So she mails cash out to pay her bills? Those envelopes could get heavy full of small \$ bills.

As a side note - Of all Alt A loans we purchased in 2006, 1.0% of the full doc loan have gone 60+ days delinquent. 5.56% of the Stated doc loans have gone 60+. 5 1/2 times worse because they are overstating their income on their application.

I don't believe she is making \$12k per month.

Rob Sacco
Director

REDACTED

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☎: NJ (609) 627-5072

Ⓢ (212) 743-4509

✉: Robert.Sacco@Credit-Suisse.com

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From: Eric.Lapin@credit-suisse.com [mailto:Eric.Lapin@credit-suisse.com]
Sent: Wednesday, January 10, 2007 3:56 PM
To: robert.sacco@credit-suisse.com; Eddie.Othman@credit-suisse.com; Ronald.Szukala@ops1.conduitsupport.com
Subject: Re: ~

Because entertainers typically operate in cash. Its high end club in charlotte. Not the pink pony in backwoods area. Its upscale. Ask mahar hahaha

Sent from my BlackBerry Wireless Handheld

-----Original Message-----

From: Sacco, Robert <robert.sacco@credit-suisse.com>
To: Othman, Eddie <Eddie.Othman@credit-suisse.com>; Ronald.Szukala@ops1.conduitsupport.com
<Ronald.Szukala@ops1.conduitsupport.com>
CC: Lapin, Eric <Eric.Lapin@credit-suisse.com>

Sent: Wed Jan 10 15:51:38 2007
Subject: RE:

Agree that it appears to be overstated. If it isn't overstate, why can't she give us bank statements?

Rob Sacco
Director

CREDIT SUISSE
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*: Robert.Sacco@Credit-Suisse.com

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-----Original Message-----

From: Eddie.Othman@credit-suisse.com [mailto:Eddie.Othman@credit-suisse.com]
Sent: Wednesday, January 10, 2007 3:49 PM
To: Ronald.Szukala@ops1.conduitsupport.com
Cc: Eric.Lapin@credit-suisse.com; robert.sacco@credit-suisse.com
Subject: RE:

Rob

What do you think?

Eddie Othman
Credit Suisse
609-627-5071 - Phone
609-606-9206 - Fax
Please note change of email address: Eddie.Othman@credit-suisse.com

-----Original Message-----

From: Ronald Szukala [mailto:Ronald.Szukala@ops1.conduitsupport.com]
Sent: Wednesday, January 10, 2007 3:40 PM
To: Othman, Eddie
Cc: Lapin, Eric
Subject: FW:

Eddie - Please see the chain of emails below. This is on behalf of Eric.

We have an adult entertainer that is stating \$142,800 per year. While I know this profession can make decent money we feel that \$142K is overstated in NC. But based on the broker's email below, they strongly believe this income is not overstated and would like the loan to remain stated.

This is really asking for a second opinion.

Ron Szukala
Underwriting Manager
Credit Suisse
4850 T Rex Avenue, Suite 100
Boca Raton, FL 33431
561.922.4656 (phone)
561.352.2012 (fax)
ronald.szukala@ops1.conduitsupport.com

This communication is a confidential and proprietary business communication. It is intended solely for the use of the designated recipient(s).

-----Original Message-----

From: Eric Lapin [mailto:elapin@nextel.blackberry.net]
Sent: Wednesday, January 10, 2007 3:23 PM
To: Ronald Szukala
Subject: Fw: ' '

Makes sense I think

Eric M. Lapin, Sales Executive
Credit Suisse
Cell: (843) 816-1492
Deal Desk 877-273-2321 option 2
Sent From Blackberry Wireless Handheld

REDACTED

-----Original Message-----

From: "Tony Noviello" <tnoviello@bellsouth.net>
Date: Wed, 10 Jan 2007 15:26:35
To: "Eric Lapin" <elapin@nextel.blackberry.net>
Subject: RE: ' '

No, I didn't only need \$5k. I had her primary and 3 investment properties in the pipeline. \$5000 would have made the debt ratio 70+%. You can't tell me that a stripper doesn't have the ability to make that kind of money. Lets see, on average she makes \$550 per night working 5 nights a week (more or less) with 52 weeks in a year cash money. Hmmm, that amounts to be \$143,000/per year. I stated \$11,800/per month. Just because you make that kind of money doesn't mean you have to live in a \$300,000+ home. She is a divorced woman with kids who makes a lot of money that lives moderately, but is getting into buying investment properties.

Tony

-----Original Message-----

From: Eric Lapin [mailto:elapin@nextel.blackberry.net]
Sent: Wednesday, January 10, 2007 1:54 PM
To: Tony Noviello; Amber Swift
Subject: ' '

Unfortunately you stated 12k amonth for stripper. We said unacceptable

so

now we have to counter lite doc 12 statements. You only need 5k????

Too

late to restate an income. I'm sorry for all of us on this

Eric M. Lapin, Sales Executive

Credit Suisse

Cell: (843) 816-1492

Deal Desk 877-273-2321 option 2

Sent From Blackberry Wireless Handheld

EXHIBIT 14

From: Sacco, Robert <rsacco@credit-suisse.com>
Sent: Friday, July 6, 2007 11:33 AM
To: Sack, Peter <peter.sack@credit-suisse.com>; Quarto, Joe <joe.quarto@credit-suisse.com>
Cc: Spoto, Vincent <vincent.spoto@credit-suisse.com>; Nordyk, Jason <jason.nordyk@credit-suisse.com>
Subject: RE: First Magnus
Attach: Detail Report First Magnus 7-5-2007(1).xls

See attached - we found issues with 2 of the 4 loans. Let us know if you want us to draft and put together the documentation for repurchase on those 2 loans. It is my opinion that the borrowers are being coached on what do disclose or say when asked about inquiries.

Rob Sacco
Director

CREDIT SUISSE

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302 Carnegie Center - 2nd Floor
Princeton, NJ 08540
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Ⓣ (212) 743-4509
✉: Robert.Sacco@Credit-Suisse.com

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From: Sack, Peter
Sent: Friday, June 29, 2007 4:34 PM
To: Sacco, Robert; Quarto, Joe
Cc: Spoto, Vincent
Subject: RE: First Magnus

I guess we should go ahead and send to the vendor. For future ref, 1 more month and these would be caught by the Loss Mit process.

From: Sacco, Robert
Sent: Friday, June 29, 2007 11:36 AM
To: Quarto, Joe; Sack, Peter
Cc: Spoto, Vincent
Subject: RE: First Magnus
Pete - what would you like us to do with these?
Thanks
Rob Sacco
Director

CREDIT SUISSE

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(: NY (212) 538-0374
302 Carnegie Center - 2nd Floor
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(: NJ (609) 627-5072

☎ (212) 743-4509

*: Robert.Sacco@Credit-Suisse.com

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From: Quarto, Joe
Sent: Thursday, June 28, 2007 1:13 PM
To: Sack, Peter
Cc: Sacco, Robert; Spoto, Vincent
Subject: First Magnus
Thanks, all due for 04/01 as of 06/27/07.
Joe

From: Sack, Peter
Sent: Thursday, June 28, 2007 12:56 PM
To: Sacco, Robert; Quarto, Joe; Spoto, Vincent
Subject: RE: First Magnus
Define "tanked."

Joe - We are working on defining a process to QC (for loss mit) delqs that trip a certain trigger. We should discuss before ordering selective QC.

From: Quarto, Joe
Sent: Wednesday, June 27, 2007 5:10 PM
To: Hill, Bertram
Cc: Hahn, Rick
Subject: First Magnus

Bert,
The following loans all made the first 4 payments timely then tanked (all originated by First Magnus). Do you want to review for fraud:

bs loan no servicer loan id borr last name orig risk servicer reported name

REDACTED	2nd FAIRBK	REDACTED	2nd FAIRBK	REDACTED
Joe	2nd FAIRBK		2nd FAIRBK	

EXHIBIT 15

From: Hahn, Rick
Sent: Thursday, February 15, 2007 8:01 PM
To: 'NArizala@ncen.com'; 'repurchaserequests@ncen.com'
Cc: Smith, Eric.J (SF FIDS); Catis, Demetri.E; Hyman, Denise; Quarto, Joe; Spoto, Vincent; Stakemann, Shirley
Subject: Repurchase Request For 'NC Cap Corp'
Attachments: NW-070222.xls

Dear Nonita Arizala:

Attached are the loans
from the December 19th purchase which were delinquent as of January 31st and NC Capital agree to repurchase.

The transfer was cancelled and this should be used to remit the funds.

Thank you for you help in this.

Rick Hahn
Vice President
212-538-1426

EXHIBIT 16

From: Hahn, Rick [rick.hahn@credit-suisse.com]
Sent: Wednesday, February 28, 2007 7:04 PM
To: 'NArizala@ncen.com'; 'repurchaserequests@ncen.com'
Cc: Dellafera, Margaret; Hafner, Olivia; Management, Client; Smith, Eric.J (SF FIDS); Catis, Demetri.E; Hyman, Denise; Quarto, Joe; Spoto, Vincent; Stakemann, Shirley
Subject: Repurchase Request For 'NC Cap Corp'
Attachments: NW-070316.xls; NW-070316.doc; Payment History NC Cap 2-28-07.pdf

Dear Nonita Arizala:

This is a notification that a letter has been sent requesting repurchase of the attached loans for early payment default.

The attached letter and schedule, along with copies of histories are being sent to you via overnight courier.

If have any questions or if you should require any additional information, please contact me.

Histories are attached, comments will come under separate cover tomorrow. Both will also be sent via Fed Ex in hard copy.

Thank you for your attention to this matter.

Rick Hahn

DLJ Mortgage Capital, INC.
C/O Credit Suisse Securities (USA) LLC
Eleven Madison Avenue - 4th Floor
New York, NY 10010-3629

Purchaser: NC Cap Corp

Issue Date: N/A - Actual
Settlement Date: March 16, 2007

DLJMC Loan #	Servicer Loan #	Seller Loan #	Name	Settlement Date	Lien Position	Servicer	As of Date	Balance	Next Due Date	Note Rate	Daily Interest	Days Interest To Repurchase	Total Interest	Repurchase Price	Recapture of Premium	Total Due DLJMC	Loan Status	Reason For Repurchase
				12/19/06	2	NC Cap	01/31/07	\$15,646.63	01/01/07	11.7500	\$5.11	105	\$536.22	97.6426	-\$368.85	\$15,814.00		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$24,743.66	01/01/07	10.8500	\$7.46	105	\$783.03	97.6426	-\$583.31	\$24,943.39		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$21,189.25	01/01/07	9.8000	\$5.77	105	\$605.66	97.6426	-\$499.52	\$21,295.39		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$83,840.71	01/01/07	10.8000	\$25.15	105	\$2,640.98	97.6426	-\$1,976.46	\$84,505.23		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$133,221.79	01/01/07	12.4000	\$45.89	105	\$4,818.19	97.6426	-\$3,140.57	\$134,899.41		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$28,948.46	01/01/07	11.1000	\$8.93	105	\$937.21	97.6426	-\$682.43	\$29,203.24		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$65,951.86	01/01/07	11.8500	\$21.71	105	\$2,279.46	97.6426	-\$1,554.75	\$66,676.57		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$25,464.79	01/01/07	12.2500	\$8.67	105	\$909.84	97.6426	-\$600.31	\$25,774.32		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$17,313.80	01/01/07	11.8500	\$5.70	105	\$598.41	97.6426	-\$408.16	\$17,504.05		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$25,157.18	01/01/07	10.2500	\$7.16	105	\$752.09	97.6426	-\$593.06	\$25,316.22		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$190,760.30	01/01/07	11.6500	\$61.73	105	\$6,481.88	97.6426	-\$4,496.98	\$192,745.19		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$24,121.97	01/01/07	12.2500	\$8.21	105	\$861.86	97.6426	-\$568.65	\$24,415.18		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$25,495.25	01/01/07	9.8000	\$6.94	105	\$728.74	97.6426	-\$601.03	\$25,622.96		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$116,286.80	01/01/07	11.9000	\$38.44	105	\$4,036.12	97.6426	-\$2,741.35	\$117,581.58		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$19,164.40	01/01/07	11.2500	\$5.99	105	\$628.83	97.6426	-\$451.78	\$19,341.45		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$33,768.56	01/01/07	13.0000	\$12.19	105	\$1,280.39	97.6426	-\$796.06	\$34,252.89		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$36,557.49	01/01/07	12.0000	\$12.19	105	\$1,279.51	97.6426	-\$861.81	\$36,975.20		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$25,552.12	01/01/07	9.8000	\$6.96	105	\$730.36	97.6426	-\$602.37	\$25,680.12		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$151,822.98	01/01/07	11.9900	\$50.57	105	\$5,309.38	97.6426	-\$3,579.07	\$153,553.28		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$18,578.14	01/01/07	11.9500	\$6.17	105	\$647.53	97.6426	-\$437.96	\$18,787.70		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$31,378.70	01/01/07	11.2500	\$9.81	105	\$1,029.61	97.6426	-\$739.72	\$31,668.59		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$23,907.74	01/01/07	11.9000	\$7.90	105	\$829.80	97.6426	-\$563.60	\$24,173.94		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$94,846.41	01/01/07	10.5000	\$27.66	105	\$2,904.67	97.6426	-\$2,235.91	\$95,515.17		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$132,842.02	01/01/07	11.9000	\$43.91	105	\$4,610.73	97.6426	-\$3,131.62	\$134,321.13		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$132,834.88	01/01/07	11.7000	\$43.17	105	\$4,532.99	97.6426	-\$3,131.45	\$134,236.42		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$24,979.73	01/01/07	12.2000	\$8.47	105	\$888.86	97.6426	-\$588.87	\$25,279.72		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$149,903.66	01/01/07	11.5000	\$47.89	105	\$5,028.02	97.6426	-\$3,533.83	\$151,397.85		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$30,964.29	01/01/07	11.3500	\$9.76	105	\$1,025.05	97.6426	-\$729.95	\$31,259.38		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$26,163.40	01/01/07	9.8000	\$7.12	105	\$747.84	97.6426	-\$616.78	\$26,294.46		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$79,705.20	01/01/07	11.9000	\$26.35	105	\$2,766.43	97.6426	-\$1,878.97	\$80,592.66		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$45,846.65	01/01/07	12.0000	\$15.28	105	\$1,604.63	97.6426	-\$1,080.79	\$46,370.49		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$66,935.13	01/01/07	11.5000	\$21.38	105	\$2,245.12	97.6426	-\$1,577.93	\$67,602.32		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$80,932.05	01/01/07	12.1500	\$27.31	105	\$2,868.03	97.6426	-\$1,907.89	\$81,892.19		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$43,216.42	01/01/07	9.8000	\$11.76	105	\$1,235.27	97.6426	-\$1,018.78	\$43,432.91		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$78,351.95	01/01/07	11.4000	\$24.81	105	\$2,605.20	97.6426	-\$1,847.07	\$79,110.08		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$43,466.85	01/01/07	11.9500	\$14.43	105	\$1,515.00	97.6426	-\$1,024.69	\$43,957.16		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$23,267.47	01/01/07	9.8000	\$6.33	105	\$665.06	97.6426	-\$548.51	\$23,384.02		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$27,761.17	01/01/07	9.8000	\$7.56	105	\$793.51	97.6426	-\$654.44	\$27,900.23		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$47,313.85	01/01/07	9.8000	\$12.88	105	\$1,352.39	97.6426	-\$1,115.38	\$47,550.86		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$48,355.64	01/01/07	11.7500	\$15.78	105	\$1,657.19	97.6426	-\$1,139.94	\$48,872.89		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$81,929.69	01/01/07	12.0500	\$27.42	105	\$2,879.49	97.6426	-\$1,931.41	\$82,877.77		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$41,134.14	01/01/07	11.6000	\$13.25	105	\$1,391.71	97.6426	-\$969.70	\$41,556.15		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$39,954.26	01/01/07	10.7370	\$11.92	105	\$1,251.22	97.6426	-\$941.88	\$40,263.60		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$50,917.94	01/01/07	10.7370	\$15.19	105	\$1,594.56	97.6426	-\$1,200.34	\$51,312.16		Delinquent as of Jan 31st
				12/19/06	2	NC Cap	01/31/07	\$23,304.33	01/01/07	9.8000	\$6.34	105	\$666.12	97.6426	-\$549.38	\$23,421.07		Delinquent as of Jan 31st

REDACTED

REDACTED

12/19/06	2	NC Cap	01/31/07	\$92,895.14	01/01/07	10.8000	\$27.87	105	\$2,926.20	97.6426	-\$2,189.91	\$93,631.43	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$84,921.20	01/01/07	9.8000	\$23.12	105	\$2,427.33	97.6426	-\$2,001.93	\$85,346.60	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$69,940.62	01/01/07	12.1000	\$23.51	105	\$2,469.32	97.6426	-\$1,648.78	\$70,760.16	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$38,967.63	01/01/07	12.2000	\$13.21	105	\$1,386.60	97.6426	-\$918.62	\$39,435.61	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$65,937.51	01/01/07	11.6000	\$21.25	105	\$2,230.89	97.6426	-\$1,554.41	\$66,613.98	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$103,714.86	01/01/07	12.2500	\$35.29	105	\$3,705.65	97.6426	-\$2,444.97	\$104,975.53	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$85,429.08	01/01/07	12.2000	\$28.95	105	\$3,039.85	97.6426	-\$2,013.91	\$86,455.03	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$175,858.79	01/01/07	12.3500	\$60.33	105	\$6,334.58	97.6426	-\$4,145.70	\$178,047.68	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$24,582.54	01/01/07	12.9000	\$8.81	105	\$924.92	97.6426	-\$579.51	\$24,927.95	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$94,316.32	01/01/07	11.9000	\$31.18	105	\$3,273.56	97.6426	-\$2,223.41	\$95,366.47	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$44,939.64	01/01/07	9.9900	\$12.47	105	\$1,309.43	97.6426	-\$1,059.41	\$45,189.66	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$57,141.50	01/01/07	11.2500	\$17.86	105	\$1,874.96	97.6426	-\$1,347.05	\$57,669.40	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$27,154.80	01/01/07	9.8000	\$7.39	105	\$776.17	97.6426	-\$640.15	\$27,290.83	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$116,898.33	01/01/07	11.9900	\$38.93	105	\$4,088.03	97.6426	-\$2,755.76	\$118,230.60	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$24,700.44	01/01/07	9.8000	\$6.72	105	\$706.02	97.6426	-\$582.29	\$24,824.17	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$105,737.78	01/01/07	11.9000	\$34.95	105	\$3,669.98	97.6426	-\$2,492.66	\$106,915.10	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$22,180.80	01/01/07	12.4500	\$7.67	105	\$805.44	97.6426	-\$522.89	\$22,463.35	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$29,972.19	12/01/06	9.8000	\$8.16	135	\$1,101.48	97.6426	-\$706.56	\$30,367.10	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$22,140.57	01/01/07	11.9500	\$7.35	105	\$771.69	97.6426	-\$521.94	\$22,390.32	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$71,927.95	01/01/07	11.3500	\$22.68	105	\$2,381.11	97.6426	-\$1,695.63	\$72,613.44	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$53,953.10	01/01/07	12.1500	\$18.21	105	\$1,911.96	97.6426	-\$1,271.89	\$54,593.17	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$81,905.97	01/01/07	11.6000	\$26.39	105	\$2,771.15	97.6426	-\$1,930.85	\$82,746.27	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$87,144.00	01/01/07	11.5000	\$27.84	105	\$2,922.96	97.6426	-\$2,054.33	\$88,012.62	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$54,116.70	01/01/07	11.7000	\$17.59	105	\$1,846.73	97.6426	-\$1,275.75	\$54,687.69	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$110,920.48	01/01/07	11.0000	\$33.89	105	\$3,558.70	97.6426	-\$2,614.84	\$111,864.34	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$29,675.89	01/01/07	12.3000	\$10.14	105	\$1,064.62	97.6426	-\$699.58	\$30,040.93	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$28,653.91	01/01/07	9.8000	\$7.80	105	\$819.02	97.6426	-\$675.49	\$28,797.45	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$28,976.99	01/01/07	12.4000	\$9.98	105	\$1,048.00	97.6426	-\$683.10	\$29,341.89	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$40,328.20	01/01/07	10.2000	\$11.43	105	\$1,199.76	97.6426	-\$950.70	\$40,577.27	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$28,763.72	01/01/07	11.3000	\$9.03	105	\$948.00	97.6426	-\$678.08	\$29,033.65	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$115,972.86	01/01/07	12.9000	\$41.56	105	\$4,363.48	97.6426	-\$2,733.94	\$117,602.39	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$130,890.16	01/01/07	11.2000	\$40.72	105	\$4,275.75	97.6426	-\$3,085.60	\$132,080.30	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$43,975.78	01/01/07	12.2000	\$14.90	105	\$1,564.80	97.6426	-\$1,036.69	\$44,503.90	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$32,569.76	01/01/07	9.8000	\$8.87	105	\$930.95	97.6426	-\$767.80	\$32,732.91	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$67,935.37	01/01/07	11.4000	\$21.51	105	\$2,258.85	97.6426	-\$1,601.51	\$68,592.71	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$27,454.52	01/01/07	9.8000	\$7.47	105	\$784.74	97.6426	-\$647.21	\$27,592.05	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$141,886.65	01/01/07	10.5000	\$41.38	105	\$4,345.28	97.6426	-\$3,344.84	\$142,887.09	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$39,975.12	01/01/07	11.6500	\$12.94	105	\$1,358.32	97.6426	-\$942.37	\$40,391.07	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$121,902.60	01/01/07	10.5000	\$35.55	105	\$3,733.27	97.6426	-\$2,873.73	\$122,762.14	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$56,940.03	01/01/07	9.2000	\$14.55	105	\$1,527.89	97.6426	-\$1,342.30	\$57,125.62	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$29,120.66	01/01/07	12.4000	\$10.03	105	\$1,053.20	97.6426	-\$686.49	\$29,487.37	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$93,240.07	01/01/07	11.5000	\$29.79	105	\$3,127.43	97.6426	-\$2,198.04	\$94,169.46	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$53,962.95	01/01/07	11.2000	\$16.79	105	\$1,762.79	97.6426	-\$1,272.12	\$54,453.62	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$96,933.45	01/01/07	11.2000	\$30.16	105	\$3,166.49	97.6426	-\$2,285.11	\$97,814.83	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$113,859.84	01/01/07	10.7000	\$33.84	105	\$3,553.38	97.6426	-\$2,684.13	\$114,729.08	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$45,749.82	01/01/07	11.9000	\$15.12	105	\$1,587.90	97.6426	-\$1,078.51	\$46,259.21	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$48,195.26	01/01/07	12.0000	\$16.07	105	\$1,686.83	97.6426	-\$1,136.16	\$48,745.94	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$113,937.28	01/01/07	12.2000	\$38.61	105	\$4,054.27	97.6426	-\$2,685.96	\$115,305.59	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$84,953.24	01/01/07	12.2000	\$28.79	105	\$3,022.92	97.6426	-\$2,002.69	\$85,973.47	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$35,966.62	01/01/07	9.8000	\$9.79	105	\$1,028.05	97.6426	-\$847.88	\$36,146.79	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$91,739.07	01/01/07	11.3500	\$28.92	105	\$3,036.95	97.6426	-\$2,162.66	\$92,613.36	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$25,374.44	01/01/07	9.8000	\$6.91	105	\$725.29	97.6426	-\$598.18	\$25,501.55	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$34,699.79	01/01/07	9.8000	\$9.45	105	\$991.84	97.6426	-\$818.01	\$34,873.61	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$77,956.12	01/01/07	12.1000	\$26.20	105	\$2,751.20	97.6426	-\$1,837.74	\$78,869.58	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$49,153.54	01/01/07	12.3000	\$16.79	105	\$1,763.38	97.6426	-\$1,158.75	\$49,758.18	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$35,891.61	01/01/07	10.5470	\$10.52	105	\$1,104.10	97.6426	-\$846.11	\$36,149.60	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$73,578.70	01/01/07	11.9500	\$24.42	105	\$2,564.52	97.6426	-\$1,734.54	\$74,408.68	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$44,775.07	01/01/07	12.1500	\$15.11	105	\$1,586.72	97.6426	-\$1,055.53	\$45,306.26	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$84,937.08	01/01/07	10.8500	\$25.60	105	\$2,687.90	97.6426	-\$2,002.31	\$85,622.68	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$103,923.02	01/01/07	10.8500	\$31.32	105	\$3,288.73	97.6426	-\$2,449.88	\$104,761.87	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$116,934.91	01/01/07	12.1500	\$39.47	105	\$4,143.88	97.6426	-\$2,756.62	\$118,322.17	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$97,912.74	01/01/07	9.9900	\$27.17	105	\$2,852.93	97.6426	-\$2,308.19	\$98,457.48	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$87,951.59	01/01/07	12.2000	\$29.81	105	\$3,129.61	97.6426	-\$2,073.37	\$89,007.83	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$33,980.23	01/01/07	8.7000	\$8.21	105	\$862.25	97.6426	-\$801.05	\$34,041.43	Delinquent as of Jan 31st

REDACTED

12/19/06	2	NC Cap	01/31/07	\$55,967.17	01/01/07	12.1000	\$18.81	105	\$1,975.17	97.6426	-\$1,319.37	\$56,622.97	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$31,689.64	01/01/07	11.4000	\$10.04	105	\$1,053.68	97.6426	-\$747.05	\$31,996.27	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$56,984.40	01/01/07	12.2000	\$19.31	105	\$2,027.69	97.6426	-\$1,343.35	\$57,668.74	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$95,883.46	01/01/07	11.2000	\$29.83	105	\$3,132.19	97.6426	-\$2,260.36	\$96,755.30	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$39,632.53	01/01/07	11.5000	\$12.66	105	\$1,329.34	97.6426	-\$934.30	\$40,027.57	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$101,941.99	01/01/07	12.0500	\$34.12	105	\$3,582.84	97.6426	-\$2,403.18	\$103,121.65	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$75,956.78	01/01/07	12.0500	\$25.42	105	\$2,669.56	97.6426	-\$1,790.61	\$76,835.74	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$64,464.90	01/01/07	12.2500	\$21.94	105	\$2,303.28	97.6426	-\$1,519.70	\$65,248.48	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$43,385.82	01/01/07	11.4000	\$13.74	105	\$1,442.58	97.6426	-\$1,022.78	\$43,805.62	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$76,974.84	12/01/06	11.4000	\$24.38	135	\$3,290.67	97.6426	-\$1,814.60	\$78,450.91	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$67,955.35	01/01/07	11.4000	\$21.52	105	\$2,259.52	97.6426	-\$1,601.98	\$68,612.89	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$114,967.09	01/01/07	12.0000	\$38.32	105	\$4,023.85	97.6426	-\$2,710.23	\$116,280.70	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$111,371.02	01/01/07	10.8000	\$33.41	105	\$3,508.19	97.6426	-\$2,625.46	\$112,253.75	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$46,981.52	01/01/07	10.5500	\$13.77	105	\$1,445.66	97.6426	-\$1,107.54	\$47,319.64	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$44,263.27	01/01/07	11.1500	\$13.71	105	\$1,439.48	97.6426	-\$1,043.46	\$44,659.29	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$164,747.32	01/01/07	11.5000	\$52.63	105	\$5,525.90	97.6426	-\$3,883.75	\$166,389.47	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$87,570.74	01/01/07	11.3000	\$27.49	105	\$2,886.19	97.6426	-\$2,064.39	\$88,392.53	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$93,248.15	01/01/07	11.2000	\$29.01	105	\$3,046.11	97.6426	-\$2,198.23	\$94,096.02	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$115,931.79	01/01/07	11.9000	\$38.32	105	\$4,023.80	97.6426	-\$2,732.98	\$117,222.61	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$25,372.24	01/01/07	11.7000	\$8.25	105	\$865.83	97.6426	-\$598.13	\$25,639.94	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$78,369.84	01/01/07	10.6500	\$23.18	105	\$2,434.36	97.6426	-\$1,847.49	\$78,956.71	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$58,982.35	01/01/07	11.8000	\$19.33	105	\$2,029.98	97.6426	-\$1,390.45	\$59,621.88	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$69,976.36	01/01/07	11.2500	\$21.87	105	\$2,296.10	97.6426	-\$1,649.62	\$70,622.84	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$62,970.61	01/01/07	9.7500	\$17.05	105	\$1,790.73	97.6426	-\$1,484.47	\$63,276.87	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$43,383.30	01/01/07	10.6500	\$12.83	105	\$1,347.59	97.6426	-\$1,022.72	\$43,708.18	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$79,546.26	01/01/07	10.2000	\$22.54	105	\$2,366.50	97.6426	-\$1,875.22	\$80,037.54	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$18,876.91	01/01/07	9.8000	\$5.14	105	\$539.57	97.6426	-\$445.00	\$18,971.47	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$125,988.50	01/01/07	11.8500	\$41.47	105	\$4,354.48	97.6426	-\$2,970.05	\$127,372.92	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$51,863.98	01/01/07	10.4500	\$15.05	105	\$1,580.77	97.6426	-\$1,222.64	\$52,222.11	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$75,259.04	01/01/07	9.8000	\$20.49	105	\$2,151.15	97.6426	-\$1,774.16	\$75,636.04	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$72,913.26	01/01/07	11.9000	\$24.10	105	\$2,530.70	97.6426	-\$1,718.86	\$73,725.10	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$49,947.43	01/01/07	12.4500	\$17.27	105	\$1,813.72	97.6426	-\$1,177.46	\$50,583.69	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$123,923.79	01/01/07	11.7000	\$40.28	105	\$4,228.90	97.6426	-\$2,921.38	\$125,231.31	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$39,962.91	01/01/07	9.8000	\$10.88	105	\$1,142.27	97.6426	-\$942.09	\$40,163.10	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$61,979.29	01/01/07	11.3000	\$19.45	105	\$2,042.73	97.6426	-\$1,461.10	\$62,560.92	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$91,000.00	01/01/07	11.1000	\$28.06	105	\$2,946.13	97.6426	-\$2,145.23	\$91,800.89	Delinquent as of Jan 31st
12/19/06	2	NC Cap	01/31/07	\$62,000.00	01/01/07	10.4000	\$17.91	105	\$1,880.67	97.6426	-\$1,461.59	\$62,419.08	Delinquent as of Jan 31st

146

\$9,594,060.16

\$3,036.52

\$319,811.04

\$226,170.37

The Following are DLJ Mortgage Capital, Inc. wiring instructions:

Citibank NYC

ABA :

A/C # :

A/C: DLJ Mortgage Capital, Inc.

Reference: NC Cap Corp

Attn: Rick Hahn

TOTAL DUE DLJ MORTGAGE CAPITAL, INC.: \$9,687,700.82

Per Diem (for repurchase after settlement date): \$3,036.52

In addition to the foregoing, please note that you (The Purchaser) shall be responsible to reimburse the loan servicer for outstanding corporate and escrow advances related to the loans at the time of the servicing transfer.

Credit Suisse Securities (USA) LLC

DLJ Mortgage Capital, Inc. •Eleven Madison Avenue, 4th Floor, New York, New York 10010-3629 •(212) 325-2000

By Overnight Courier

February 28, 2007

Ms. Nonita Arizala
NC Cap Corp
210 Commerce
1st Floor
Irvine, CA, 92602

RE: Repurchase of Mortgage Loans With Early Payment Defaults

Dear Ms. Arizala:

Pursuant to Section 6 of the LOAN SALE AGREEMENT, dated as of November 09, 2006 (the "Agreement"), by and between DLJ Mortgage Capital, Inc. ("DLJMC") and NC Cap Corp (the "Seller"), please accept this letter as DLJMC's request for repurchase of the Loans (as defined herein) in the amount of \$9,687,700.82. All terms used herein and not otherwise defined shall have the meanings ascribed to them in the agreement.

Section 6 of the Agreement requires the Seller to repurchase at the repurchase price, each loan with an early payment default (as described in such Section). The borrower's failure to pay certain monthly payments due under the Agreement for each of the loans listed on the attached Schedule A (the "Loans") violates the terms of Section 6 of the Agreement. The attached schedule B details the computation of the amount due. Borrower pay history and collector comments have also been enclosed to assist you in the review.

Accordingly, please wire the above funds on March 16, 2007 to DLJMC as follows:

Citibank
New York, NY
ABA #
Account:DLJ Mortgage Capital, Inc.
Account #:
Attn:Frederick Hahn
Ref: NC Cap Corp

REDACTED

For a repurchase date after the above date, please increase the amount due DLJMC by \$3,036.52 per diem interest. In addition to the foregoing, the Seller shall reimburse the loan servicer for outstanding corporate and escrow advances related to the Loans at the time of the servicing transfer.

Please call me at (212) 538-1426 when the funds are wired to DLJMC and to discuss the return of the collateral files.

Sincerely,
DLJ Mortgage Capital, Inc.

By: Rick Hahn

cc: – Eric Smith

EXHIBIT 17

From: Hahn, Rick <rhahn@credit-suisse.com>
Sent: Friday, August 24, 2007 4:44 PM
To: Kaiserman, Bruce <bruce.kaiserman@credit-suisse.com>; Spoto, Vincent <vincent.spoto@credit-suisse.com>; Quarto, Joe <joe.quarto@credit-suisse.com>
Cc: Criscito, Michael <michael.criscito@credit-suisse.com>; Gargano, Maryann <maryann.gargano@credit-suisse.com>
Subject: RE: New Century and People's Choice
Attach: NW-070831 To BK.xls; PK-070824 to BK.xls

Here you go
NC Capital / Mortgage
Peoples Choice
Rick Hahn
212-538-1426

From: Kaiserman, Bruce
Sent: Friday, August 24, 2007 3:47 PM
To: Hahn, Rick; Spoto, Vincent; Quarto, Joe
Cc: Criscito, Michael
Subject: New Century and People's Choice

Vincent, Please send me the most recent list of (a) pending repurchase requests, (b) PPP invoices, (c) any other item you are collecting, in each case, for each of the above entities (including all affiliated entities listed in RPM). No need to provide pricing in the case of pending repos. Please send this to us by COB on Monday. Call me with questions. Thanks, Bruce

Bruce S. Kaiserman
Credit Suisse
Eleven Madison Avenue, 4th Floor
New York, New York 10010
(212) 538-1962 Tel.
(516) 840-6884 Cell
(917) 326-7936 Fax

<u>New Century</u>	<u>Amount Due</u>
Repurchase requests - NC Cap	\$44,085,049.04
Repurchase requests - NC Mtge	\$3,279,576.97
Premium Recapture - NC Cap	\$20,556.62
Preayment Penalties - NC Cap	\$8,483.06

Total	\$47,393,665.68
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DLJ Mortgage Capital, INC.
C/O Credit Suisse Securities (USA) LLC
Eleven Madison Avenue - 4th Floor
New York, NY 10010-3629

Purchaser: NC Cap Corp

Issue Date: N/A - Actual
Settlement Date: August 31, 2007

DLJMC Loan #	Servicer Loan #	Seller Loan #	Name	Settlement Date	Lien Position	Servicer	As of Date	Balance	Next Due Date	Note Rate	Daily Interest	Days Interest To Repurchase	Total Interest	Repurchase Price	Recapture of Premium	Total Due DLJMC	Loan Status	Reason For Repurchase	Date Requested
				06/22/06	2	OCWEN	07/31/07	\$24,682.19	08/01/06	10.7500	\$7.37	420	\$3,095.56	99.0300	-\$239.42	\$27,538.33		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$30,568.50	08/01/07	11.4500	\$9.72	60	\$583.35	99.2500	-\$229.26	\$30,822.59		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$50,090.18	09/01/07	11.4500	\$15.93	30	\$477.94	99.2500	-\$375.68	\$50,192.45		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$31,599.92	06/01/07	11.3000	\$9.92	120	\$1,190.26	99.2500	-\$237.00	\$32,553.18	Forebearance	EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$109,520.34	11/01/06	11.1500	\$33.92	330	\$11,193.89	99.2500	-\$821.40	\$119,892.83	Foreclosure	EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$85,245.05	06/01/07	10.4000	\$24.63	120	\$2,955.16	99.2500	-\$639.34	\$87,560.87		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$45,020.25	07/01/07	11.0500	\$13.82	90	\$1,243.68	99.2500	-\$337.65	\$45,926.28		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$25,108.83	06/01/07	8.2500	\$5.75	120	\$690.49	99.2500	-\$188.32	\$25,611.01	Forebearance	EPD Violation	07/31/06
				06/22/06	2	OCWEN	07/31/07	\$44,665.26	08/01/07	11.6000	\$14.39	60	\$863.53	99.0300	-\$433.25	\$45,095.54		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$38,595.71	05/01/07	11.7000	\$12.54	150	\$1,881.54	99.2500	-\$289.47	\$40,187.78	Forebearance	EPD violation - Late for	09/27/06
				06/07/06	2	OCWEN	07/31/07	\$55,488.81	07/01/07	10.2500	\$15.80	90	\$1,421.90	99.2500	-\$416.17	\$56,494.54		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$74,480.10	12/01/06	9.5000	\$19.65	300	\$5,896.34	99.2500	-\$558.60	\$79,817.84	Charge Off	EPD Violation, Amount	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$44,716.56	06/01/07	11.8500	\$14.72	120	\$1,766.30	99.2500	-\$335.37	\$46,147.49		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$56,656.15	07/01/07	12.2500	\$19.28	90	\$1,735.09	99.2500	-\$424.92	\$57,966.32		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$65,740.29	12/01/06	11.2000	\$20.45	300	\$6,135.76	99.2500	-\$493.05	\$71,383.00	Charge Off	EPD Violation, Amount	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$24,474.08	03/01/07	11.9500	\$8.12	210	\$1,706.05	99.2500	-\$183.56	\$25,996.57		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$22,848.62	12/01/06	8.2500	\$5.24	300	\$1,570.84	99.2500	-\$171.36	\$24,248.10	Charge Off	EPD Violation, Amount	07/31/06
				06/22/06	2	OCWEN	07/31/07	\$15,111.84	08/01/07	9.8000	\$4.11	60	\$246.83	99.0300	-\$146.58	\$15,212.08		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$27,453.23	08/01/07	12.0000	\$9.15	60	\$549.06	99.2500	-\$205.90	\$27,796.40		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$19,793.89	08/01/07	8.7200	\$4.79	60	\$287.67	99.2500	-\$148.45	\$19,933.11		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$36,295.81	06/01/07	10.2500	\$10.33	120	\$1,240.11	99.2500	-\$272.22	\$37,263.70	Forebearance	EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$37,750.04	07/01/07	12.7000	\$13.32	90	\$1,198.56	99.2500	-\$283.13	\$38,665.48		EPD Violation	07/31/06
				06/07/06	2	CENLAR	07/31/07	\$14,878.27	08/01/07	10.8500	\$4.48	60	\$269.05	99.2500	-\$111.59	\$15,035.73		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$20,779.77	08/01/07	8.9100	\$5.14	60	\$308.58	99.2500	-\$155.85	\$20,932.50		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$16,549.99	08/01/07	14.4500	\$6.64	60	\$398.58	99.2500	-\$124.12	\$16,824.44		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$32,688.72	11/01/06	11.9000	\$10.81	330	\$3,565.79	99.2500	-\$245.17	\$36,009.35	Charge Off	EPD Violation, Amount	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$22,951.33	08/01/07	13.0500	\$8.32	60	\$499.19	99.2500	-\$172.13	\$23,278.39		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$18,864.93	08/01/07	11.3500	\$5.95	60	\$356.86	99.2500	-\$141.49	\$19,080.30		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$54,556.24	08/01/07	9.9800	\$15.14	60	\$908.36	99.2500	-\$409.17	\$55,055.43		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$14,953.61	05/01/07	13.2000	\$5.48	150	\$822.45	99.2500	-\$112.15	\$15,663.91		EPD Violation	07/31/06
				06/22/06	2	OCWEN	07/31/07	\$70,301.69	09/01/06	12.2000	\$23.82	390	\$9,291.54	99.0300	-\$681.93	\$78,911.30	Bankruptcy	EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$24,958.85	07/01/06	9.8000	\$6.79	450	\$3,057.46	99.2500	-\$187.19	\$27,828.12		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$20,890.29	08/01/07	12.2500	\$7.11	60	\$426.51	99.2500	-\$156.68	\$21,160.12		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$16,921.05	08/01/07	12.9000	\$6.06	60	\$363.80	99.2500	-\$126.91	\$17,157.94		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$35,758.11	04/01/07	10.2000	\$10.13	180	\$1,823.66	99.2500	-\$268.19	\$37,313.59		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$18,601.87	06/01/07	9.8000	\$5.06	120	\$607.66	99.2500	-\$139.51	\$19,070.02		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$25,382.67	05/01/07	11.8500	\$8.36	150	\$1,253.27	99.2500	-\$190.37	\$26,445.57	Forebearance	EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$14,947.71	08/01/07	13.6000	\$5.65	60	\$338.81	99.2500	-\$112.11	\$15,174.42		EPD Violation	07/31/06
				06/22/06	2	OCWEN	07/31/07	\$112,441.89	08/01/07	12.0000	\$37.48	60	\$2,248.84	99.0300	-\$1,090.69	\$113,600.04		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$18,705.46	08/01/06	11.0500	\$5.74	420	\$2,411.45	99.2500	-\$140.29	\$20,976.61		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$91,862.57	08/01/06	10.8500	\$27.69	420	\$11,628.27	99.2500	-\$688.97	\$102,801.87		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$38,962.65	08/01/06	11.5500	\$12.50	420	\$5,250.22	99.2500	-\$292.22	\$43,920.65		EPD violation - Late for	09/27/06
				06/07/06	2	OCWEN	07/31/07	\$20,818.83	07/01/07	9.8000	\$5.67	90	\$510.06	99.2500	-\$156.14	\$21,172.75		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$26,304.90	03/01/07	11.1500	\$8.15	210	\$1,710.91	99.2500	-\$197.29	\$27,818.53		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$24,960.25	11/01/06	12.3500	\$8.58	330	\$2,825.71	99.2500	-\$187.20	\$27,598.76	Bankruptcy	EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$14,185.48	07/01/07	12.0500	\$4.75	90	\$427.34	99.2500	-\$106.39	\$14,506.43		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$37,793.33	08/01/07	11.5500	\$12.13	60	\$727.52	99.2500	-\$283.45	\$38,237.40		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$169,097.13	07/01/07	12.1500	\$57.07	90	\$5,136.33	99.2500	-\$1,268.23	\$172,965.23		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$52,772.85	07/01/07	10.1150	\$14.83	90	\$1,334.49	99.2500	-\$395.80	\$53,711.55	Bankruptcy	EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$169,911.54	07/01/06	12.4500	\$58.76	450	\$26,442.48	99.2500	-\$1,274.34	\$195,079.69		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$51,945.32	08/01/06	12.4500	\$17.96	390	\$7,006.13	99.2500	-\$389.59	\$58,561.86		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$105,504.79	07/01/06	10.4500	\$30.63	450	\$13,781.56	99.2500	-\$791.29	\$118,495.07		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$132,763.35	09/01/06	11.5000	\$42.42	390	\$16,542.59	99.2500	-\$995.88	\$148,330.07		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$41,080.24	08/01/07	10.2000	\$11.64	60	\$698.36	99.2500	-\$308.10	\$41,470.50		EPD Violation	07/31/06
				06/07/06	2	OCWEN	07/31/07	\$21,955.47	08/01/06	10.8500	\$6.62	420	\$2,779.20	99.2500	-\$164.67	\$24,570.00		EPD Violation	07/31/06

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06/07/06	2	OCWEN	07/31/07	\$24,437.46	05/01/07	9.8000	\$6.65	150	\$997.86	99.2500	-\$183.28	\$25,252.04	Forebearance	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$19,858.46	08/01/07	13.3000	\$7.34	60	\$440.20	99.2500	-\$148.94	\$20,149.72		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$117,785.31	11/01/06	11.8500	\$38.77	330	\$12,794.43	99.2500	-\$883.39	\$129,696.35	Foreclosure	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$54,938.64	08/01/06	10.8500	\$16.56	420	\$6,954.32	99.2500	-\$412.04	\$61,480.92		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$52,950.85	07/01/06	12.2000	\$17.94	450	\$8,075.00	99.2500	-\$397.13	\$60,628.72		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$84,912.13	08/01/06	11.2000	\$26.42	420	\$11,095.18	99.2500	-\$636.84	\$95,370.47		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$25,911.47	04/01/07	11.8750	\$8.55	180	\$1,538.49	99.2500	-\$194.34	\$27,255.63	Forebearance	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$119,632.93	07/01/06	9.6000	\$31.90	450	\$14,355.95	99.2500	-\$897.25	\$133,091.63	Foreclosure	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$75,953.79	07/01/06	11.7500	\$24.79	450	\$11,155.71	99.2500	-\$569.65	\$86,539.85		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$29,247.46	06/01/07	13.2000	\$10.72	120	\$1,286.89	99.2500	-\$219.36	\$30,314.99	Forebearance	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$23,123.14	12/01/06	9.8000	\$6.29	300	\$1,888.39	99.2500	-\$173.42	\$24,838.11	Bankruptcy	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$99,285.72	02/01/07	11.2500	\$31.03	240	\$7,446.43	99.2500	-\$744.64	\$105,987.51	Foreclosure	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$30,498.66	06/01/07	10.1150	\$8.57	120	\$1,028.31	99.2500	-\$228.74	\$31,298.23		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$56,927.68	09/01/06	11.6000	\$18.34	390	\$7,153.91	99.2500	-\$426.96	\$63,654.63		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$128,715.92	10/01/06	10.1000	\$36.11	360	\$13,000.31	99.2500	-\$965.37	\$140,750.86	Charge Off	EPD Violation, Amount	07/31/06
06/07/06	2	OCWEN	07/31/07	\$30,752.65	07/01/07	11.5000	\$9.82	90	\$884.14	99.2500	-\$230.64	\$31,406.14		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$67,138.46	09/01/07	13.0000	\$24.24	30	\$727.33	99.2500	-\$503.54	\$67,362.25		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$28,505.12	06/01/07	12.8000	\$10.14	120	\$1,216.22	99.2500	-\$213.79	\$29,507.55	Bankruptcy	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$49,495.01	10/01/07	12.3500	\$16.98	0	\$0.00	99.2500	-\$371.21	\$49,123.80		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$68,888.81	09/01/06	10.4900	\$20.07	390	\$7,828.62	99.2500	-\$516.66	\$76,200.56		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$55,591.08	02/01/07	10.4500	\$16.14	240	\$3,872.85	99.2500	-\$416.93	\$59,046.99		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$91,071.00	03/01/07	11.0500	\$27.95	210	\$5,870.28	99.2500	-\$683.03	\$96,258.25		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$66,428.59	04/01/07	10.2500	\$18.91	180	\$3,404.47	99.2500	-\$498.21	\$69,334.84	Forebearance	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$18,380.15	08/01/07	10.4000	\$5.31	60	\$318.59	99.2500	-\$137.85	\$18,560.89		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$28,708.85	09/01/06	9.8000	\$7.82	390	\$3,047.92	99.2500	-\$215.32	\$31,541.46	Bankruptcy	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$95,365.28	08/01/07	10.3000	\$27.29	60	\$1,637.10	99.2500	-\$715.24	\$96,287.14		EPD Violation	07/31/06
06/22/06	2	OCWEN	07/31/07	\$17,669.33	08/01/07	9.8000	\$4.81	60	\$288.60	99.0300	-\$171.39	\$17,786.54	Bankruptcy	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$63,674.66	11/01/06	11.5000	\$20.34	330	\$6,712.37	99.2500	-\$477.56	\$69,909.47	Forebearance	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$49,417.43	10/01/07	11.9750	\$16.44	0	\$0.00	99.2500	-\$370.63	\$49,046.80		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$25,879.65	07/01/07	12.2500	\$8.81	90	\$792.56	99.2500	-\$194.10	\$26,478.12	Forebearance	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$115,044.07	02/01/07	11.4500	\$36.59	240	\$8,781.70	99.2500	-\$862.83	\$122,962.94	Foreclosure	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$85,798.19	10/01/06	9.8000	\$23.36	360	\$8,408.22	99.2500	-\$643.49	\$93,562.93	Charge Off	EPD Violation, Amount	07/31/06
06/07/06	2	OCWEN	07/31/07	\$96,897.58	10/01/06	13.4500	\$36.20	360	\$13,032.72	99.2500	-\$726.73	\$109,203.57		ID Theft DN / Subsectio	11/03/06
06/07/06	2	OCWEN	07/31/07	\$36,728.59	08/01/07	9.8000	\$10.00	60	\$599.90	99.2500	-\$275.46	\$37,053.03		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$60,959.70	09/01/06	9.9900	\$16.92	390	\$6,597.36	99.2500	-\$457.20	\$67,099.87		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$62,803.34	02/01/07	11.3000	\$19.71	240	\$4,731.18	99.2500	-\$471.03	\$67,063.50		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$187,725.57	11/01/06	12.0000	\$62.58	330	\$20,649.81	99.2500	-\$1,407.94	\$206,967.44		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$35,481.12	01/01/07	11.2500	\$11.09	270	\$2,993.72	99.2500	-\$266.11	\$38,208.73	Forebearance	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$27,397.42	08/01/07	9.8000	\$7.46	60	\$447.49	99.2500	-\$205.48	\$27,639.43		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$37,650.75	04/01/07	11.3500	\$11.87	180	\$2,136.68	99.2500	-\$282.38	\$39,505.05		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$26,283.05	08/01/07	12.7000	\$9.27	60	\$556.32	99.2500	-\$197.12	\$26,642.25		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$67,978.02	07/01/06	11.4500	\$21.62	450	\$9,729.35	99.2500	-\$509.84	\$77,197.54		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$127,000.74	06/01/06	12.3000	\$43.39	480	\$20,828.12	99.2500	-\$952.51	\$146,876.36		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$50,568.95	08/01/07	12.0000	\$16.86	60	\$1,011.38	99.2500	-\$379.27	\$51,201.06		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$59,352.26	02/01/07	9.7000	\$15.99	240	\$3,838.11	99.2500	-\$445.14	\$62,745.23		EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$27,867.69	01/01/07	10.7000	\$8.28	270	\$2,236.38	99.2500	-\$209.01	\$28,895.06	Charge Off	EPD Violation, Amount	07/31/06
06/07/06	2	OCWEN	07/31/07	\$55,821.47	12/01/06	9.9800	\$15.47	300	\$4,642.49	99.2500	-\$418.66	\$60,045.29	Bankruptcy	EPD Violation	07/31/06
06/07/06	2	OCWEN	07/31/07	\$71,872.77	09/01/06	10.4500	\$20.86	390	\$8,136.60	99.2500	-\$539.05	\$79,470.32	Charge Off	EPD Violation, Amount	07/31/06
12/19/06	2	FAIRBK	07/31/07	\$46,351.58	08/01/07	8.9500	\$11.52	60	\$691.41	97.6426	-\$1,092.69	\$45,950.30		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$58,624.55	09/01/07	10.3000	\$16.77	30	\$503.19	97.6426	-\$1,382.02	\$57,745.73		30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$69,562.50	08/01/07	10.3000	\$19.90	60	\$1,194.16	97.6426	-\$1,639.87	\$69,116.79		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$79,595.11	05/01/07	12.1000	\$26.75	150	\$4,012.92	97.6426	-\$1,876.38	\$81,731.66		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$74,185.23	07/01/07	12.4000	\$25.55	90	\$2,299.74	97.6426	-\$1,748.84	\$74,736.13		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$12,864.68	08/01/07	11.3000	\$4.04	60	\$242.28	97.6426	-\$303.27	\$12,803.69		30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$28,869.17	08/01/07	12.1000	\$9.70	60	\$582.19	97.6426	-\$680.56	\$28,770.80		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$192,245.98	06/01/07	10.0500	\$53.67	120	\$6,440.24	97.6426	-\$4,532.01	\$194,154.21		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$18,627.19	12/01/06	8.2500	\$4.27	300	\$1,280.62	97.6426	-\$439.12	\$19,468.69	Bankruptcy	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$25,238.27	08/01/07	10.6000	\$7.43	60	\$445.88	97.6426	-\$594.97	\$25,089.18		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$123,722.70	12/01/06	11.2000	\$38.49	300	\$11,547.45	97.6426	-\$2,916.64	\$132,353.51	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$116,811.85	02/01/07	9.8000	\$31.80	240	\$7,631.71	97.6426	-\$2,753.72	\$121,689.83	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$16,470.48	07/01/07	12.2500	\$5.60	90	\$504.41	97.6426	-\$388.28	\$16,586.61		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$48,720.79	08/01/07	10.3710	\$14.04	60	\$842.14	97.6426	-\$1,148.54	\$48,414.38		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$24,674.28	08/01/07	10.8500	\$7.44	60	\$446.19	97.6426	-\$581.67	\$24,538.80		Delinquent as of Jan 31:	02/28/07
12/19/06	2	CENLAR	07/31/07	\$21,103.03	08/01/07	9.8000	\$5.74	60	\$344.68	97.6426	-\$497.48	\$20,950.23		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$67,393.97	02/01/07	12.1500	\$22.75	240	\$5,458.91	97.6426	-\$1,588.75	\$71,264.14	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$23,905.13	08/01/07	12.0000	\$7.97	60	\$478.10	97.6426	-\$563.54	\$23,819.69		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$36,459.71	08/01/07	11.7500	\$11.90	60	\$714.00	97.6426	-\$859.50	\$36,314.21		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$28,942.12	02/01/07	12.9000	\$10.37	240	\$2,489.02	97.6426	-\$682.28	\$30,748.86	Bankruptcy	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$83,840.71	01/01/07	10.8000	\$25.15	270	\$6,791.10	97.6426	-\$1,976.46	\$88			

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12/19/06	2	FAIRBK	07/31/07	\$54,801.44	08/01/07	11.6000	\$17.66	60	\$1,059.49	97.6426	-\$1,291.89	\$54,569.05	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$28,848.61	08/01/07	11.1000	\$8.89	60	\$533.70	97.6426	-\$680.08	\$28,702.23	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$80,451.72	02/01/07	11.8000	\$26.37	240	\$6,328.87	97.6426	-\$1,896.57	\$84,884.02	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$123,786.43	02/01/07	12.1000	\$41.61	240	\$9,985.44	97.6426	-\$2,918.14	\$130,853.73	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$65,811.42	02/01/07	11.8500	\$21.66	240	\$5,199.10	97.6426	-\$1,551.44	\$69,458.08	No Equity Loan	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$24,270.90	07/01/07	9.8000	\$6.61	90	\$594.64	97.6426	-\$572.16	\$24,293.37	Delinquent as of Jan 31:	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$58,742.91	07/01/07	11.0500	\$18.03	90	\$1,622.77	97.6426	-\$1,384.81	\$58,980.88	30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$25,412.40	08/01/07	12.2500	\$8.65	60	\$518.84	97.6426	-\$599.07	\$25,332.16	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$63,112.57	06/01/07	12.0500	\$21.13	120	\$2,535.02	97.6426	-\$1,487.82	\$64,159.78	Delinquent as of Jan 31:	02/15/07
12/19/06	2	FAIRBK	03/31/07	\$207,398.54	04/01/07	12.3000	\$70.86	180	\$12,755.01	97.6426	-\$4,889.21	\$215,264.34	Delinquent as of Jan 31:	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$91,642.33	04/01/07	9.6000	\$24.44	180	\$4,398.83	97.6426	-\$2,160.38	\$93,880.79	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$35,903.42	06/01/07	12.0000	\$11.97	120	\$1,436.14	97.6426	-\$846.39	\$36,493.17	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$169,289.97	08/01/07	11.3500	\$53.37	60	\$3,202.40	97.6426	-\$3,990.84	\$168,501.53	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$33,272.29	05/01/07	10.3500	\$9.57	150	\$1,434.87	97.6426	-\$784.36	\$33,922.80	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$17,291.89	05/01/07	11.8500	\$5.69	150	\$853.79	97.6426	-\$407.64	\$17,738.04	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$27,628.81	08/01/07	13.1500	\$10.09	60	\$605.53	97.6426	-\$651.32	\$27,583.02	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$41,076.76	05/01/07	11.5000	\$13.12	150	\$1,968.26	97.6426	-\$968.34	\$42,076.68	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$25,067.03	09/01/07	10.2500	\$7.14	30	\$214.11	97.6426	-\$590.93	\$24,690.21	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$102,563.17	08/01/07	10.8500	\$30.91	60	\$1,854.68	97.6426	-\$2,417.82	\$102,000.03	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$71,649.42	03/01/07	11.2000	\$22.29	210	\$4,681.10	97.6426	-\$1,689.06	\$74,641.45	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$15,291.35	12/01/06	9.8000	\$4.16	300	\$1,248.79	97.6426	-\$360.48	\$16,179.67	No Equity Loan	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$89,903.24	12/01/06	12.3500	\$30.84	300	\$9,252.54	97.6426	-\$2,119.38	\$97,036.40	No Equity Loan	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$27,467.30	08/01/07	11.7000	\$8.93	60	\$535.61	97.6426	-\$647.51	\$27,355.40	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$190,382.94	07/01/07	11.6500	\$61.61	90	\$5,544.90	97.6426	-\$4,488.09	\$191,439.76	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$159,491.84	05/01/07	10.6490	\$47.18	150	\$7,076.79	97.6426	-\$3,759.86	\$162,808.77	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	03/31/07	\$86,441.10	07/01/07	10.5000	\$25.21	90	\$2,269.08	97.6426	-\$2,037.76	\$86,672.42	Delinquent as of Jan 31:	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$24,108.32	03/01/07	12.2500	\$8.20	210	\$1,722.74	97.6426	-\$568.33	\$25,262.73	No Equity Loan	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$68,809.60	08/01/07	12.8500	\$24.56	60	\$1,473.67	97.6426	-\$1,622.12	\$68,661.15	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$123,887.61	11/01/06	11.8000	\$40.61	330	\$13,400.51	97.6426	-\$2,920.53	\$134,367.59	Delinquent as of Jan 31:	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$25,420.67	07/01/07	9.8000	\$6.92	90	\$622.81	97.6426	-\$599.27	\$25,444.21	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$24,937.00	03/01/07	12.1000	\$8.38	210	\$1,760.14	97.6426	-\$587.86	\$26,109.27	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$53,120.62	04/01/07	12.7500	\$18.81	180	\$3,386.44	97.6426	-\$1,252.27	\$55,254.79	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$19,129.69	06/01/07	11.2500	\$5.98	120	\$717.36	97.6426	-\$450.96	\$19,396.09	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$33,710.18	08/01/07	13.0000	\$12.17	60	\$730.39	97.6426	-\$794.68	\$33,645.88	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$126,395.21	04/01/07	11.4000	\$40.03	180	\$7,204.53	97.6426	-\$2,979.64	\$130,620.10	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$77,722.04	04/01/07	9.4500	\$20.40	180	\$3,672.37	97.6426	-\$1,832.22	\$79,562.19	Bankruptcy	03/06/07
12/19/06	2	CENLAR	07/31/07	\$36,480.76	07/01/07	12.0000	\$12.16	90	\$1,094.42	97.6426	-\$860.00	\$36,715.19	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$39,762.09	08/01/07	11.8000	\$13.03	60	\$781.99	97.6426	-\$937.35	\$39,606.73	30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$25,464.50	08/01/07	9.8000	\$6.93	60	\$415.92	97.6426	-\$600.30	\$25,280.12	Delinquent as of Jan 31:	02/28/07
12/19/06	2	CENLAR	07/31/07	\$92,692.21	08/01/07	12.0000	\$30.90	60	\$1,853.84	97.6426	-\$2,185.13	\$92,360.93	Delinquent as of Jan 31:	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$151,822.98	01/01/07	11.9900	\$50.57	270	\$13,652.68	97.6426	-\$3,579.07	\$161,896.59	No Equity Loan	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$18,444.17	09/01/07	11.9500	\$6.12	30	\$183.67	97.6426	-\$434.80	\$18,193.04	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$30,943.13	08/01/07	11.2500	\$9.67	60	\$580.18	97.6426	-\$729.45	\$30,793.86	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$74,934.98	01/01/07	12.0000	\$24.98	270	\$6,744.15	97.6426	-\$1,766.52	\$79,912.61	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$23,697.54	08/01/07	11.9000	\$7.83	60	\$470.00	97.6426	-\$558.65	\$23,608.90	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$94,647.44	06/01/07	10.5000	\$27.61	120	\$3,312.66	97.6426	-\$2,231.22	\$95,728.88	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$20,300.21	08/01/07	9.7000	\$5.47	60	\$328.19	97.6426	-\$478.56	\$20,149.84	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$25,762.90	09/01/07	9.8000	\$7.01	30	\$210.40	97.6426	-\$607.33	\$25,365.96	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$23,188.41	08/01/07	9.8000	\$6.31	60	\$378.74	97.6426	-\$546.64	\$23,020.51	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$132,842.02	01/01/07	11.9000	\$43.91	270	\$11,856.15	97.6426	-\$3,131.62	\$141,566.55	No Equity Loan	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$25,295.69	08/01/07	11.0000	\$7.73	60	\$463.75	97.6426	-\$596.32	\$25,163.12	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$146,617.30	02/01/07	12.8000	\$52.13	240	\$12,511.34	97.6426	-\$3,456.36	\$155,672.29	Foreclosure	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$132,574.88	07/01/07	11.7000	\$43.09	90	\$3,877.82	97.6426	-\$3,125.32	\$133,327.38	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$18,080.64	08/01/07	12.2000	\$6.13	60	\$367.64	97.6426	-\$426.23	\$18,022.05	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$85,701.13	08/01/07	10.8000	\$25.71	60	\$1,542.62	97.6426	-\$2,020.32	\$85,223.43	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$45,104.87	08/01/07	11.6500	\$14.60	60	\$875.79	97.6426	-\$1,063.30	\$44,917.35	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$22,923.75	08/01/07	12.0000	\$7.64	60	\$458.48	97.6426	-\$540.40	\$22,841.82	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$91,757.08	03/01/07	11.1000	\$28.29	210	\$5,941.27	97.6426	-\$2,163.08	\$95,535.27	No Equity Loan	03/06/07
12/19/06	2	CENLAR	07/31/07	\$63,783.51	09/01/07	11.9000	\$21.08	60	\$1,265.04	97.6426	-\$1,503.63	\$63,544.92	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$30,787.63	12/01/06	10.4500	\$8.94	300	\$2,681.09	97.6426	-\$725.79	\$32,742.93	No Equity Loan	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$29,234.82	04/01/07	9.8000	\$7.96	180	\$1,432.51	97.6426	-\$689.18	\$29,978.14	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$76,887.62	02/01/07	12.0000	\$25.63	240	\$6,151.01	97.6426	-\$1,812.55	\$81,226.08	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$24,917.68	07/01/07	12.2000	\$8.44	90	\$759.99	97.6426	-\$587.41	\$25,090.26	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$125,792.10	02/01/07	11.1000	\$38.79	240	\$9,308.62	97.6426	-\$2,965.42	\$132,135.29	Delinquent as of Jan 31:	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$49,939.29	09/01/07	11.5000	\$15.95	30	\$478.58	97.6426	-\$1,177.27	\$49,240.61	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$33,615.58	07/01/07	10.4500	\$9.76	90	\$878.21	97.6426	-\$792.45	\$33,701.33	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$24,295.61	08/01/07	11.1000	\$7.49	60	\$449.47	97.6426	-\$572.74	\$24,172.33	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$23,966.48	02/01/07	12.2000	\$8.12	240	\$1,949.27	97.6426	-\$564.99	\$25,350.77	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$69,499.34	02/01/07	11.0000	\$21.24	240	\$5,096.62	97.6426	-\$1,638.38	\$72,957.58	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$114,814.75	01/01/07	10.5000	\$33.49	270	\$9,041.66	97.6426	-\$2,706.64	\$121,149.77	No Equity Loan	03/06/07
12/19/06	2	CENLAR	07/31/0											

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12/19/06	2	FAIRBK	07/31/07	\$58,911.84	02/01/07	10.8500	\$17.76	240	\$4,261.29	97.6426	-\$1,388.79	\$61,784.34	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$31,924.68	05/01/07	9.8000	\$8.69	150	\$1,303.59	97.6426	-\$752.59	\$32,475.68		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$52,716.58	08/01/07	9.7500	\$14.28	60	\$856.64	97.6426	-\$1,242.74	\$52,330.48		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$64,750.89	08/01/07	11.5000	\$20.68	60	\$1,241.06	97.6426	-\$1,526.44	\$64,465.51		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$30,921.37	05/01/07	11.3500	\$9.75	150	\$1,462.32	97.6426	-\$728.94	\$31,654.75		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$53,817.81	08/01/07	11.4500	\$17.12	60	\$1,027.02	97.6426	-\$1,268.70	\$53,576.13		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$22,695.33	08/01/07	11.0000	\$6.93	60	\$441.08	97.6426	-\$535.02	\$22,576.39		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$177,543.28	04/01/07	11.0000	\$54.25	180	\$9,764.88	97.6426	-\$4,185.41	\$183,122.76		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$24,885.74	08/01/07	10.6490	\$7.36	60	\$441.68	97.6426	-\$586.66	\$24,740.76		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$33,288.77	07/01/07	11.0000	\$10.17	90	\$915.44	97.6426	-\$784.75	\$33,419.46		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$20,152.82	09/01/07	9.8000	\$5.49	30	\$164.58	97.6426	-\$475.08	\$19,842.32		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$61,889.78	02/01/07	11.1000	\$19.08	240	\$4,579.84	97.6426	-\$1,458.99	\$65,010.63	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$35,429.45	07/01/07	9.8000	\$9.64	90	\$868.02	97.6426	-\$835.21	\$35,462.26		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$25,313.96	12/01/06	9.3100	\$6.55	300	\$1,963.94	97.6426	-\$596.75	\$26,681.15	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$26,138.50	03/01/07	9.8000	\$7.12	210	\$1,494.25	97.6426	-\$616.19	\$27,016.56	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$79,530.03	08/01/07	11.9000	\$26.29	60	\$1,577.35	97.6426	-\$1,874.84	\$79,232.53		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$49,961.24	08/01/07	11.5000	\$15.96	60	\$957.59	97.6426	-\$1,177.79	\$49,741.04		30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$86,982.26	08/01/07	10.6500	\$25.73	60	\$1,543.94	97.6426	-\$2,050.52	\$86,475.68		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$112,448.79	08/01/07	9.9500	\$31.08	60	\$1,864.78	97.6426	-\$2,650.87	\$111,662.70		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$45,791.13	05/01/07	12.0000	\$15.26	150	\$2,289.56	97.6426	-\$1,079.48	\$47,001.21		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$66,776.35	08/01/07	11.5000	\$21.33	60	\$1,279.88	97.6426	-\$1,574.19	\$66,482.04		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$80,838.19	05/01/07	12.1500	\$27.28	150	\$4,092.43	97.6426	-\$1,905.68	\$83,024.94		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$25,185.35	12/01/06	11.9500	\$8.36	300	\$2,508.04	97.6426	-\$593.72	\$27,099.67	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$43,111.49	06/01/07	9.8000	\$11.74	120	\$1,408.31	97.6426	-\$1,016.31	\$43,503.49		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$103,792.93	04/01/07	11.9000	\$34.31	180	\$6,175.68	97.6426	-\$2,446.81	\$107,521.79		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	03/31/07	\$64,628.65	05/01/07	11.5000	\$20.65	150	\$3,096.79	97.6426	-\$1,523.56	\$66,201.88		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$19,928.46	08/01/07	11.9000	\$6.59	60	\$395.25	97.6426	-\$469.79	\$19,853.91		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	03/31/07	\$25,863.98	09/01/07	11.2500	\$8.09	30	\$242.66	97.6426	-\$610.19	\$25,516.45		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$54,932.46	02/01/07	11.7500	\$17.93	240	\$4,303.04	97.6426	-\$1,294.98	\$57,940.52		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$87,835.50	02/01/07	9.8000	\$23.91	240	\$5,738.59	97.6426	-\$2,070.63	\$91,503.45		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$45,922.27	02/01/07	11.7000	\$14.92	240	\$3,581.94	97.6426	-\$1,082.57	\$48,421.64	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$23,886.91	08/01/07	11.3500	\$7.53	60	\$451.88	97.6426	-\$563.11	\$23,775.66		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$73,673.10	07/01/07	10.4500	\$21.39	90	\$1,924.71	97.6426	-\$1,736.77	\$73,861.04		30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$14,961.06	07/01/07	12.6500	\$5.26	90	\$473.14	97.6426	-\$352.69	\$15,081.51		Delq January 31st	02/15/07
12/19/06	2	CENLAR	07/31/07	\$22,723.98	07/01/07	12.4500	\$7.86	90	\$707.28	97.6426	-\$535.70	\$22,895.57		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$23,683.57	08/01/07	11.9500	\$7.86	60	\$471.70	97.6426	-\$558.32	\$23,596.95		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$138,362.01	07/01/07	11.2500	\$43.24	90	\$3,891.43	97.6426	-\$3,261.75	\$138,991.70		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$119,313.69	04/01/07	11.7000	\$38.78	180	\$6,979.85	97.6426	-\$2,812.70	\$123,480.84	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$78,188.10	07/01/07	11.4000	\$24.76	90	\$2,228.36	97.6426	-\$1,843.21	\$78,573.25		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$118,627.90	08/01/07	11.8000	\$38.88	60	\$2,333.02	97.6426	-\$2,796.53	\$118,164.38		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$87,699.89	08/01/07	11.4000	\$27.77	60	\$1,666.30	97.6426	-\$2,067.44	\$87,298.75		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$43,373.29	08/01/07	11.9500	\$14.40	60	\$863.85	97.6426	-\$1,022.48	\$43,214.66		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$92,359.54	04/01/07	11.0500	\$28.35	180	\$5,102.88	97.6426	-\$2,177.28	\$95,285.12	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$138,242.95	08/01/07	10.5500	\$40.51	60	\$2,430.77	97.6426	-\$3,258.94	\$137,414.78		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$82,940.39	12/01/06	10.9900	\$25.32	300	\$7,595.96	97.6426	-\$1,955.24	\$86,581.11	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$25,728.51	06/01/07	11.8500	\$8.47	120	\$1,016.28	97.6426	-\$606.52	\$26,138.26		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$99,944.98	12/01/06	12.2000	\$33.87	300	\$10,161.07	97.6426	-\$2,356.10	\$107,749.95	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	CENLAR	07/31/07	\$23,168.83	07/01/07	9.8000	\$6.31	90	\$567.64	97.6426	-\$546.18	\$23,190.28		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$27,693.80	06/01/07	9.8000	\$7.54	120	\$904.66	97.6426	-\$652.85	\$27,945.61		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$82,870.60	03/01/07	11.7000	\$26.93	210	\$5,655.92	97.6426	-\$1,953.59	\$86,572.93		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$73,716.07	07/01/07	11.1500	\$22.83	90	\$2,054.84	97.6426	-\$1,737.78	\$74,033.12		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$141,827.57	02/01/07	11.8000	\$46.49	240	\$11,157.10	97.6426	-\$3,343.44	\$149,641.23	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$22,547.04	05/01/07	12.0500	\$7.55	150	\$1,132.05	97.6426	-\$531.52	\$23,147.57		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$47,313.85	01/01/07	9.8000	\$12.88	270	\$3,477.57	97.6426	-\$1,115.38	\$49,676.04	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$48,246.94	08/01/07	11.7500	\$15.75	60	\$944.84	97.6426	-\$1,137.37	\$48,054.40		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$53,172.61	12/01/06	12.5000	\$18.46	300	\$5,538.81	97.6426	-\$1,253.49	\$57,457.93	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	CENLAR	07/31/07	\$24,526.19	08/01/07	11.9900	\$8.17	60	\$490.12	97.6426	-\$578.18	\$24,438.12		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	03/31/07	\$126,774.32	04/01/07	11.1000	\$39.09	180	\$7,035.97	97.6426	-\$2,988.58	\$130,821.72		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$25,926.32	07/01/07	12.2500	\$8.82	90	\$793.99	97.6426	-\$611.19	\$26,109.13		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$172,669.73	02/01/07	9.7000	\$46.52	240	\$11,165.98	97.6426	-\$4,070.52	\$179,765.19	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$20,980.52	12/01/06	9.8000	\$5.71	300	\$1,713.41	97.6426	-\$494.59	\$22,199.33	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$102,933.83	12/01/06	11.5000	\$32.88	300	\$9,864.49	97.6426	-\$2,426.56	\$110,371.76	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$81,757.20	08/01/07	12.0500	\$27.37	60	\$1,641.96	97.6426	-\$1,927.34	\$81,471.81		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$77,891.98	02/01/07	11.2000	\$24.23	240	\$5,815.93	97.6426	-\$1,836.23	\$81,871.69	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$41,134.14	01/01/07	11.6000	\$13.25	270	\$3,578.67	97.6426	-\$969.70	\$43,743.11	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/11/06	2	CENLAR	07/31/07	\$39,859.03	07/01/07	10.7370	\$11.89	90	\$1,069.92	97.6426	-\$939.64	\$39,989.31	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$50,750.21	08/01/07	10.7370	\$15.14	60	\$908.18	97.6426	-\$1,196.39	\$50,462.00		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$88,687.83	08/01/07	11.5000	\$28.33	60	\$1,699.85	97.6426	-\$2,090.73	\$88,2			

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12/19/06	2	FAIRBK	07/31/07	\$92,859.56	02/01/07	10.8000	\$27.86	240	\$6,685.89	97.6426	-\$2,189.07	\$97,356.38	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$24,793.16	07/01/07	9.8000	\$6.75	90	\$607.43	97.6426	-\$584.47	\$24,816.12	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$91,664.72	06/01/07	10.0000	\$25.46	120	\$3,055.49	97.6426	-\$2,160.90	\$92,559.31	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$84,921.20	01/01/07	9.8000	\$23.12	270	\$6,241.71	97.6426	-\$2,001.93	\$89,160.98 No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$69,940.62	01/01/07	12.1000	\$23.51	270	\$6,347.11	97.6426	-\$1,648.78	\$74,638.95 No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$98,020.55	04/01/07	10.7000	\$29.13	180	\$5,244.10	97.6426	-\$2,310.74	\$100,953.91	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$38,945.50	03/01/07	12.2000	\$13.20	210	\$2,771.62	97.6426	-\$918.10	\$40,799.02 No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$59,812.95	06/01/07	10.7370	\$17.84	120	\$2,140.71	97.6426	-\$1,410.03	\$60,543.62	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$24,916.65	07/01/07	11.4000	\$7.89	90	\$710.12	97.6426	-\$587.39	\$25,039.39	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$65,784.48	08/01/07	11.6000	\$21.20	60	\$1,271.83	97.6426	-\$1,550.80	\$65,505.51	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$103,685.90	02/01/07	12.2500	\$35.28	240	\$8,467.68	97.6426	-\$2,444.29	\$109,709.29 No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$20,356.60	06/01/07	12.5000	\$7.07	120	\$848.19	97.6426	-\$479.89	\$20,724.91	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$24,776.70	08/01/07	9.8000	\$6.74	60	\$404.69	97.6426	-\$584.09	\$24,597.30	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	03/31/07	\$20,452.83	08/01/07	11.9500	\$6.79	60	\$407.35	97.6426	-\$482.16	\$20,378.03	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$78,698.91	02/01/07	11.5500	\$35.25	240	\$6,059.82	97.6426	-\$1,855.25	\$82,903.48	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$124,784.99	03/01/07	11.2500	\$29.00	210	\$8,189.01	97.6426	-\$2,941.68	\$130,032.32 No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$38,373.30	08/01/07	9.8000	\$10.45	60	\$626.76	97.6426	-\$904.61	\$38,085.45	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$20,292.63	05/01/07	10.5500	\$5.95	150	\$892.03	97.6426	-\$478.38	\$20,706.28	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$127,576.04	05/01/07	9.8000	\$34.73	150	\$5,209.35	97.6426	-\$3,007.48	\$129,777.92	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$27,915.15	04/01/07	10.7370	\$8.33	180	\$1,498.62	97.6426	-\$658.07	\$28,755.70 No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$175,810.75	02/01/07	12.3500	\$60.31	240	\$14,475.09	97.6426	-\$4,144.56	\$186,141.27 No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$40,104.65	06/01/07	10.9500	\$12.20	120	\$1,463.82	97.6426	-\$945.43	\$40,623.04 Forebearance	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$67,334.18	08/01/07	10.7370	\$20.08	60	\$1,204.95	97.6426	-\$1,587.34	\$66,951.79	Delq January 31st	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$78,127.53	07/01/07	10.8000	\$23.44	90	\$2,109.44	97.6426	-\$1,841.78	\$78,395.19	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$28,287.38	08/01/07	10.7000	\$8.41	60	\$504.46	97.6426	-\$666.85	\$28,124.99	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$24,564.50	04/01/07	12.9000	\$8.80	180	\$1,584.41	97.6426	-\$579.08	\$25,569.83	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$76,829.41	06/01/07	12.1000	\$25.82	120	\$3,098.79	97.6426	-\$1,811.18	\$78,117.02	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$19,943.99	08/01/07	11.8000	\$6.54	60	\$392.23	97.6426	-\$470.16	\$19,866.06	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$24,932.07	06/01/07	11.4000	\$7.90	120	\$947.42	97.6426	-\$587.75	\$25,291.74	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$46,466.23	05/01/07	11.9000	\$15.36	150	\$2,303.95	97.6426	-\$1,095.39	\$47,674.79	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$94,259.14	11.9000	\$31.16	210	\$6,543.16	97.6426	-\$2,222.06	\$98,580.23	Delinquent as of Jan 31:	02/28/07	
12/19/06	2	FAIRBK	07/31/07	\$44,919.18	02/01/07	9.9900	\$12.47	240	\$2,991.62	97.6426	-\$1,058.92	\$46,851.87 No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$30,093.58	08/01/07	11.7000	\$9.78	60	\$586.82	97.6426	-\$709.43	\$29,970.98	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$56,969.63	08/01/07	11.2500	\$17.80	60	\$1,068.18	97.6426	-\$1,343.00	\$56,694.81	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$88,722.44	07/01/07	11.0500	\$27.23	90	\$2,450.96	97.6426	-\$2,091.54	\$89,081.85	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$28,357.09	09/01/07	10.5500	\$8.31	30	\$249.31	97.6426	-\$668.49	\$27,937.91	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$82,848.51	02/01/07	12.2000	\$28.08	240	\$6,738.35	97.6426	-\$1,953.07	\$87,633.78 No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$61,957.93	12/01/06	11.2500	\$19.36	300	\$5,808.56	97.6426	-\$1,460.60	\$66,305.89 No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$27,063.28	08/01/07	9.8000	\$7.37	60	\$442.03	97.6426	-\$637.99	\$26,867.32	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	03/31/07	\$62,200.51	08/01/07	11.7000	\$20.22	60	\$1,212.91	97.6426	-\$1,466.31	\$61,947.11	Delq January 31st	02/15/07
12/19/06	2	CENLAR	07/31/07	\$29,619.40	08/01/07	12.4500	\$10.24	60	\$614.60	97.6426	-\$698.25	\$29,535.75	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$93,491.52	08/01/07	12.5000	\$32.46	60	\$1,947.74	97.6426	-\$2,203.97	\$93,235.29	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$168,074.14	12/01/06	10.8000	\$50.42	300	\$15,126.67	97.6426	-\$3,962.18	\$179,238.63 No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$29,167.15	02/01/07	12.1500	\$9.84	240	\$2,362.54	97.6426	-\$687.59	\$30,842.10 No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$16,155.27	06/01/07	11.3000	\$5.07	120	\$608.52	97.6426	-\$380.84	\$16,382.94	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$79,971.78	12/01/06	11.0500	\$24.55	300	\$7,364.07	97.6426	-\$1,885.25	\$85,450.59 No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$48,158.58	06/01/07	11.7500	\$15.72	120	\$1,886.21	97.6426	-\$1,135.29	\$48,909.50 Forebearance	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$73,781.12	08/01/07	11.5500	\$23.67	60	\$1,420.29	97.6426	-\$1,739.32	\$73,462.09	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$40,381.28	07/01/07	9.5500	\$10.71	90	\$964.10	97.6426	-\$951.95	\$40,393.43	30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$116,585.77	08/01/07	11.9900	\$38.83	60	\$2,329.77	97.6426	-\$2,748.39	\$116,167.15	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$24,628.72	07/01/07	9.8000	\$6.70	90	\$603.40	97.6426	-\$580.60	\$24,651.53	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$104,825.69	02/01/07	12.1000	\$35.23	240	\$8,455.94	97.6426	-\$2,471.16	\$110,810.47 No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$25,929.95	02/01/07	8.2500	\$5.94	240	\$1,426.15	97.6426	-\$611.27	\$26,744.82 No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$105,567.70	12/01/06	11.7000	\$34.31	300	\$10,292.85	97.6426	-\$2,486.65	\$113,371.90 No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$114,924.50	12/01/06	11.4000	\$36.39	300	\$10,917.83	97.6426	-\$2,709.23	\$123,133.10 No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$23,938.40	05/01/07	11.0000	\$7.31	150	\$1,097.18	97.6426	-\$564.32	\$24,471.25	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$105,674.32	03/01/07	11.9000	\$34.93	210	\$7,335.56	97.6426	-\$2,491.17	\$110,518.71 No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$80,781.30	07/01/07	11.5000	\$25.81	90	\$2,322.46	97.6426	-\$1,904.34	\$81,199.42	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$22,137.80	08/01/07	12.4500	\$7.66	60	\$459.36	97.6426	-\$521.88	\$22,075.28	Delinquent as of Jan 31:	02/28/07
12/19/06	2	CENLAR	07/31/07	\$29,774.07	08/01/07	9.8000	\$8.11	60	\$486.31	97.6426	-\$701.89	\$29,558.49	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$22,074.01	09/01/07	11.9500	\$7.33	30	\$219.82	97.6426	-\$520.37	\$21,773.46	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$22,936.88	08/01/07	12.4000	\$7.90	60	\$474.03	97.6426	-\$540.71	\$22,870.19	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$71,903.48	02/01/07	11.3500	\$22.67	240	\$5,440.70	97.6426	-\$1,695.05	\$75,649.12 No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	CENLAR	07/31/07	\$53,713.33	08/01/07	12.1500	\$18.13	60	\$1,087.69	97.6426	-\$1,286.24	\$53,534.79	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$113,920.07	12/01/06	11.1000	\$35.13	300	\$10,537.61	97.6426	-\$2,585.55	\$121,772.12 No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$34,911.35	08/01/07	11.7000	\$11.35	60	\$680.77	97.6426	-\$823.00	\$34,769.12	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$37,870.91	08/01/07	10.3340	\$10.87	60	\$652.26	97.6426	-\$892.77	\$37,630.40	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$23,917.03	08/01/07	11.3500	\$7.54	60	\$452.43	97.6426	-\$563.82	\$23,805.64	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$23,737.63	07/01/07	9.8000	\$6.46	90	\$581.57	97.6426	-\$559.59	\$23,759.61	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	03/31/07	\$43,470.16	07/01/07	1								

REDACTED

12/19/06	2	FAIRBK	07/31/07	\$37,411.93	07/01/07	12.6000	\$13.09	90	\$1,178.48	97.6426	-\$881.95	\$37,708.46	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$27,670.86	04/01/07	12.4500	\$9.57	180	\$1,722.51	97.6426	-\$652.31	\$28,741.06	30 days late for Februar	03/06/07	
12/19/06	2	CENLAR	07/31/07	\$23,910.35	08/01/07	11.8000	\$7.84	60	\$470.24	97.6426	-\$563.66	\$23,816.92	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$100,698.16	07/01/07	11.5000	\$32.17	90	\$2,895.07	97.6426	-\$2,373.86	\$101,219.37	30 days late for Februar	03/06/07	
12/19/06	2	CENLAR	07/31/07	\$63,772.74	08/01/07	10.7000	\$18.95	60	\$1,137.28	97.6426	-\$1,503.38	\$63,406.64	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$71,579.48	07/01/07	11.9500	\$23.76	90	\$2,138.44	97.6426	-\$1,687.41	\$72,030.50	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$31,953.70	02/01/07	11.0000	\$9.76	240	\$2,343.27	97.6426	-\$753.28	\$33,543.69	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$80,047.55	08/01/07	9.7000	\$21.57	60	\$1,294.10	97.6426	-\$1,887.04	\$79,454.61	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$51,370.58	12/01/06	12.2000	\$17.41	300	\$5,222.68	97.6426	-\$1,211.01	\$55,382.25	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$84,963.97	12/01/06	10.2000	\$24.07	300	\$7,221.94	97.6426	-\$2,002.94	\$90,182.97	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$57,819.02	08/01/07	11.3000	\$18.15	60	\$1,088.92	97.6426	-\$1,363.03	\$57,544.92	30 days late for Februar	02/15/07	
12/19/06	2	CENLAR	07/31/07	\$52,843.18	08/01/07	12.1000	\$17.76	60	\$1,065.67	97.6426	-\$1,245.73	\$52,663.13	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$66,709.44	01/01/07	11.1000	\$20.57	270	\$5,553.56	97.6426	-\$1,572.61	\$70,890.39	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$61,974.00	12/01/06	10.2500	\$17.65	300	\$5,293.61	97.6426	-\$1,460.98	\$65,806.64	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$80,074.35	07/01/07	11.6000	\$25.80	90	\$2,322.16	97.6426	-\$1,887.67	\$80,508.83	Delinquent as of Jan 31:	02/28/07	
12/19/06	2	FAIRBK	07/31/07	\$143,630.50	05/01/07	11.0000	\$43.89	150	\$6,583.06	97.6426	-\$3,385.95	\$146,827.62	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$23,178.49	12/01/06	9.8000	\$6.31	300	\$1,892.91	97.6426	-\$546.41	\$24,524.99	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$154,779.02	12/01/06	10.8000	\$46.43	300	\$13,930.11	97.6426	-\$3,648.76	\$165,060.37	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$87,057.98	04/01/07	11.5000	\$27.81	180	\$5,005.83	97.6426	-\$2,052.30	\$90,011.51	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$129,680.76	09/01/07	12.9000	\$46.47	30	\$1,394.07	97.6426	-\$3,057.09	\$128,017.73	30 days late for Februar	03/06/07	
12/19/06	2	CENLAR	07/31/07	\$53,994.95	08/01/07	11.7000	\$17.55	60	\$1,052.90	97.6426	-\$1,272.88	\$53,774.97	Delinquent as of Jan 31:	02/28/07	
12/19/06	2	FAIRBK	07/31/07	\$48,473.75	06/01/07	11.9900	\$16.14	120	\$1,937.33	97.6426	-\$1,142.72	\$49,268.36	Delq January 31st	02/15/07	
12/19/06	2	CENLAR	07/31/07	\$109,772.87	09/01/07	11.0000	\$33.54	30	\$1,006.25	97.6426	-\$2,587.79	\$108,191.34	Delinquent as of Jan 31:	02/28/07	
12/19/06	2	FAIRBK	07/31/07	\$24,788.54	12/01/06	9.8000	\$6.75	300	\$2,024.40	97.6426	-\$584.37	\$26,228.57	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$85,952.16	12/01/06	12.1500	\$29.01	300	\$8,702.66	97.6426	-\$2,026.24	\$92,628.58	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$29,675.89	01/01/07	12.3000	\$10.14	270	\$2,737.60	97.6426	-\$699.58	\$31,713.91	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$87,862.80	04/01/07	11.7000	\$28.56	180	\$5,139.97	97.6426	-\$2,071.28	\$90,931.50	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$28,640.33	02/01/07	9.8000	\$7.80	240	\$1,871.17	97.6426	-\$675.17	\$29,836.33	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$28,945.18	05/01/07	12.4000	\$9.97	150	\$1,495.50	97.6426	-\$682.35	\$29,758.33	Delinquent as of Jan 31:	02/28/07	
12/19/06	2	FAIRBK	07/31/07	\$51,841.17	08/01/07	11.4000	\$16.42	60	\$984.98	97.6426	-\$1,222.10	\$51,604.05	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$89,731.02	08/01/07	11.5000	\$28.66	60	\$1,719.84	97.6426	-\$2,115.32	\$89,335.55	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	03/31/07	\$38,914.99	06/01/07	11.7500	\$12.70	120	\$1,524.17	97.6426	-\$917.38	\$39,521.78	Delq January 31st	02/15/07	
12/19/06	2	FAIRBK	07/31/07	\$148,895.54	02/01/07	11.1000	\$45.91	240	\$11,018.27	97.6426	-\$3,510.06	\$156,403.75	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$30,489.00	08/01/07	10.6000	\$8.98	60	\$538.64	97.6426	-\$718.75	\$30,308.89	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$40,199.01	08/01/07	10.2000	\$11.39	60	\$683.38	97.6426	-\$947.65	\$39,934.74	Delinquent as of Jan 31:	02/28/07	
12/19/06	2	FAIRBK	07/31/07	\$28,693.07	08/01/07	11.3000	\$9.01	60	\$540.39	97.6426	-\$676.41	\$28,557.05	Delinquent as of Jan 31:	02/28/07	
12/19/06	2	FAIRBK	07/31/07	\$91,704.97	08/01/07	11.5000	\$29.29	60	\$1,757.68	97.6426	-\$2,161.85	\$91,300.80	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$49,659.31	07/01/07	12.2000	\$16.83	90	\$1,514.61	97.6426	-\$1,170.67	\$50,003.25	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$96,809.49	12/01/06	12.2000	\$32.81	300	\$9,842.30	97.6426	-\$2,282.19	\$104,369.60	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$115,972.86	01/01/07	12.9000	\$41.56	270	\$11,220.37	97.6426	-\$2,733.94	\$124,459.29	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	CENLAR	07/31/07	\$29,921.98	08/01/07	12.1500	\$10.10	60	\$605.92	97.6426	-\$705.38	\$29,822.52	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$130,788.64	03/01/07	11.2000	\$40.69	210	\$6,545.51	97.6426	-\$3,063.45	\$136,260.70	Delinquent as of Jan 31:	02/28/07	
12/19/06	2	FAIRBK	07/31/07	\$43,900.13	07/01/07	12.2000	\$14.88	90	\$1,338.95	97.6426	-\$1,034.90	\$44,204.18	Delinquent as of Jan 31:	02/28/07	
12/19/06	2	FAIRBK	07/31/07	\$60,888.87	08/01/07	11.8500	\$20.04	60	\$1,202.56	97.6426	-\$1,435.39	\$60,656.03	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$52,767.65	08/01/07	9.7000	\$14.22	60	\$853.08	97.6426	-\$1,243.94	\$52,376.78	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$34,535.32	03/01/07	9.8000	\$9.40	210	\$1,974.27	97.6426	-\$814.14	\$35,695.45	Forebearance	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$57,734.83	02/01/07	10.8000	\$17.32	240	\$4,156.91	97.6426	-\$1,361.04	\$60,530.70	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$38,217.19	02/01/07	12.0500	\$12.79	240	\$3,070.11	97.6426	-\$900.93	\$40,386.37	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$87,908.50	03/01/07	12.5000	\$30.52	210	\$6,409.99	97.6426	-\$2,072.35	\$92,246.14	Foreclosure	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$33,976.15	02/01/07	11.1000	\$10.48	240	\$2,514.24	97.6426	-\$800.95	\$35,689.43	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$36,149.71	08/01/07	10.3000	\$10.34	60	\$620.57	97.6426	-\$852.19	\$35,918.09	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$63,707.98	05/01/07	12.9000	\$22.83	150	\$3,424.30	97.6426	-\$1,501.85	\$65,630.43	Bankruptcy	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$35,990.04	12/01/06	12.1500	\$12.15	300	\$3,643.99	97.6426	-\$848.43	\$38,785.60	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$22,898.00	08/01/07	9.8000	\$6.23	60	\$374.00	97.6426	-\$539.80	\$22,732.20	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$39,147.15	02/01/07	12.1500	\$13.21	240	\$3,170.92	97.6426	-\$922.85	\$41,395.21	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$29,481.50	08/01/07	11.0000	\$9.01	60	\$540.49	97.6426	-\$695.00	\$29,327.00	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$106,916.98	02/01/07	12.5000	\$37.12	240	\$8,909.75	97.6426	-\$2,520.46	\$113,306.27	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$77,512.52	02/01/07	10.8000	\$23.25	240	\$5,580.90	97.6426	-\$1,827.28	\$81,266.14	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$59,524.48	12/01/06	10.1500	\$16.78	300	\$5,034.78	97.6426	-\$1,403.23	\$63,156.03	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	CENLAR	07/31/07	\$32,459.33	08/01/07	9.8000	\$8.84	60	\$530.17	97.6426	-\$765.20	\$32,224.30	Delinquent as of Jan 31:	02/28/07	
12/19/06	2	FAIRBK	07/31/07	\$124,960.05	12/01/06	11.5000	\$39.92	300	\$11,975.34	97.6426	-\$2,945.81	\$133,989.58	Bankruptcy	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$57,877.60	06/01/07	11.9000	\$19.13	120	\$2,295.81	97.6426	-\$1,364.41	\$58,809.00	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$53,887.06	04/01/07	11.3000	\$16.91	180	\$3,044.62	97.6426	-\$1,270.33	\$55,661.35	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$66,768.56	07/01/07	11.9000	\$22.07	90	\$1,986.36	97.6426	-\$1,574.00	\$67,180.92	30 days late for Februar	03/06/07	
12/19/06	2	FAIRBK	07/31/07	\$67,889.89	03/01/07	11.4000	\$21.50	210	\$4,514.68	97.6426	-\$1,600.44	\$70,804.13	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	03/31/07	\$20,483.01	08/01/07	11.1000	\$6.32	60	\$378.94	97.6426	-\$462.67	\$20,379.08	Delq January 31st	02/15/07	
12/19/06	2	FAIRBK	07/31/07	\$27,369.57	07/01/07	9.8000	\$7.45	90	\$670.55	97.6426	-\$645.21	\$27,394.91	Delinquent as of Jan 31:	02/28/07	
12/19/06	2	FAIRBK	07/31/07	\$141,712.88	04/01/07	10.5000	\$41.33	180	\$7,439.93	97.6426					

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12/19/06	2	FAIRBK	07/31/07	\$196,800.00	11/01/06	11.0500	\$60.41	330	\$19,934.20	97.6426	-\$4,639.36	\$212,094.84	Bankruptcy	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$54,928.70	08/01/07	12.2000	\$18.61	60	\$1,116.88	97.6426	-\$1,294.89	\$54,750.69		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	03/31/07	\$27,940.94	04/01/07	12.2000	\$9.47	180	\$1,704.40	97.6426	-\$658.68	\$28,986.66		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$56,940.03	01/01/07	9.2000	\$14.55	270	\$3,928.86	97.6426	-\$1,342.30	\$59,526.59	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$107,837.16	05/01/07	12.7000	\$36.04	150	\$5,706.38	97.6426	-\$2,542.15	\$111,001.39		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$115,721.61	06/01/07	11.3100	\$36.36	120	\$4,362.70	97.6426	-\$2,728.02	\$117,356.29	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	03/31/07	\$31,793.25	08/01/07	9.8000	\$6.65	60	\$519.29	97.6426	-\$749.49	\$31,563.05		Delq January 31st	02/15/07
12/19/06	2	CENLAR	07/31/07	\$29,033.49	08/01/07	12.4000	\$10.00	60	\$600.03	97.6426	-\$684.44	\$28,949.08		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$100,177.72	05/01/07	11.7000	\$32.56	150	\$4,883.66	97.6426	-\$2,361.59	\$102,699.79		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$148,770.12	03/01/07	10.7000	\$44.22	210	\$9,285.73	97.6426	-\$3,507.11	\$154,548.75	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$55,706.46	08/01/07	11.2000	\$17.33	60	\$1,039.85	97.6426	-\$1,313.22	\$55,433.09		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$77,789.18	07/01/07	11.4000	\$24.63	90	\$2,216.99	97.6426	-\$1,833.80	\$78,172.37		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$112,646.91	08/01/07	12.1500	\$38.02	60	\$2,281.10	97.6426	-\$2,655.54	\$112,272.47		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$93,240.07	01/01/07	11.5000	\$29.79	270	\$8,041.96	97.6426	-\$2,198.04	\$99,083.98	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$104,969.95	12/01/06	12.0000	\$34.99	300	\$10,497.00	97.6426	-\$2,474.56	\$112,982.38	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$29,957.65	04/01/07	12.1500	\$10.11	180	\$1,819.93	97.6426	-\$706.22	\$31,071.36	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$53,962.95	01/01/07	11.2000	\$16.79	270	\$4,532.89	97.6426	-\$1,272.12	\$57,223.72	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$96,933.45	01/01/07	11.2000	\$30.16	270	\$8,142.41	97.6426	-\$2,285.11	\$102,790.75	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$77,907.35	03/01/07	11.9000	\$25.75	210	\$5,408.07	97.6426	-\$1,636.59	\$81,478.83	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$102,218.94	06/01/07	12.7000	\$36.06	120	\$4,327.27	97.6426	-\$2,409.71	\$104,136.50		30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$113,585.96	07/01/07	10.7000	\$33.76	90	\$3,038.42	97.6426	-\$2,677.68	\$113,946.71		Delinquent as of Jan 31:	02/28/07
12/19/06	2	CENLAR	07/31/07	\$34,400.50	08/01/07	12.1500	\$11.61	60	\$696.61	97.6426	-\$810.96	\$34,286.15		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$45,649.56	08/01/07	11.9000	\$15.09	60	\$905.38	97.6426	-\$1,076.14	\$45,478.80		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$31,905.40	08/01/07	9.8000	\$8.69	60	\$521.12	97.6426	-\$752.14	\$31,674.38		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$97,670.79	08/01/07	11.2500	\$30.52	60	\$1,831.33	97.6426	-\$2,302.49	\$97,199.63		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$179,942.47	12/01/06	11.5000	\$57.48	300	\$17,244.49	97.6426	-\$4,241.96	\$192,944.99	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	CENLAR	07/31/07	\$49,857.37	07/01/07	11.1500	\$15.44	90	\$1,389.77	97.6426	-\$1,175.34	\$50,071.81		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$61,897.75	02/01/07	10.5500	\$18.14	240	\$4,353.48	97.6426	-\$1,459.18	\$64,792.05	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$21,378.32	05/01/07	10.5470	\$6.26	150	\$939.49	97.6426	-\$503.97	\$21,813.84		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$64,664.21	05/01/07	10.3340	\$18.56	150	\$2,784.33	97.6426	-\$1,524.39	\$65,924.15		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	03/31/07	\$45,271.63	05/01/07	9.8000	\$12.32	150	\$1,848.59	97.6426	-\$1,067.23	\$46,052.99		Delq January 31st	02/15/07
12/19/06	2	CENLAR	07/31/07	\$29,870.73	08/01/07	9.8000	\$6.13	60	\$487.89	97.6426	-\$704.17	\$29,654.45		30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$48,108.65	07/01/07	12.0000	\$16.04	90	\$1,443.26	97.6426	-\$1,134.11	\$48,417.80		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$113,937.28	01/01/07	12.2000	\$38.61	270	\$10,425.26	97.6426	-\$2,685.96	\$121,676.58	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$84,905.52	03/01/07	12.2000	\$28.77	210	\$6,042.44	97.6426	-\$2,001.56	\$88,946.40	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$50,895.86	05/01/07	11.4500	\$16.19	150	\$2,428.16	97.6426	-\$1,199.82	\$52,124.20		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$82,930.24	02/01/07	0.0000	\$0.00	240	\$0.00	100.0000	\$0.00	\$82,930.24	Paid in Full	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$26,000.00	12/01/06	11.8000	\$8.52	300	\$2,556.67	97.6426	-\$612.92	\$27,943.74	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$35,845.44	08/01/07	9.8000	\$9.76	60	\$585.48	97.6426	-\$845.02	\$35,585.90		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$37,362.57	08/01/07	10.5500	\$10.95	60	\$656.96	97.6426	-\$880.79	\$37,138.74		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$97,968.68	12/01/06	11.5000	\$31.30	300	\$9,398.67	97.6426	-\$2,309.51	\$105,047.83	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	03/31/07	\$50,884.07	08/01/07	12.7500	\$18.02	60	\$1,081.29	97.6426	-\$1,199.54	\$50,765.82		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$91,516.52	08/01/07	11.9500	\$28.85	60	\$1,731.19	97.6426	-\$2,157.41	\$91,090.30		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$100,163.98	02/01/07	12.1000	\$33.67	240	\$8,079.89	97.6426	-\$2,361.27	\$105,882.61	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$56,984.23	12/01/06	12.1500	\$19.23	300	\$5,769.65	97.6426	-\$1,343.35	\$61,410.54	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$134,854.25	02/01/07	11.0000	\$41.21	240	\$9,889.31	97.6426	-\$3,179.05	\$141,564.51	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$97,892.79	12/01/06	0.0000	\$0.00	300	\$0.00	100.0000	\$0.00	\$97,892.79	Paid in Full	Delq January 31st, Amo	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$25,301.41	07/01/07	9.8000	\$6.89	90	\$619.88	97.6426	-\$596.46	\$25,324.84		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$34,699.79	01/01/07	9.8000	\$9.45	270	\$2,550.43	97.6426	-\$818.01	\$36,432.21	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$31,076.92	08/01/07	11.5500	\$9.97	60	\$598.23	97.6426	-\$732.61	\$30,942.54		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$77,911.35	03/01/07	12.1000	\$26.19	210	\$5,499.24	97.6426	-\$1,836.68	\$81,573.91	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$49,084.97	06/01/07	12.3000	\$16.77	120	\$2,012.48	97.6426	-\$1,157.13	\$49,940.32		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$46,948.90	03/01/07	12.3000	\$16.04	210	\$3,368.58	97.6426	-\$1,106.77	\$49,210.71		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$83,361.50	12/01/06	9.8000	\$22.69	300	\$6,807.86	97.6426	-\$1,965.16	\$88,204.19	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$76,530.20	08/01/07	10.7500	\$22.85	60	\$1,371.17	97.6426	-\$1,804.12	\$76,097.24		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$35,788.22	08/01/07	10.5470	\$10.48	60	\$629.10	97.6426	-\$843.67	\$35,573.65		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$107,100.67	03/01/07	11.7000	\$34.81	210	\$7,309.62	97.6426	-\$2,524.79	\$111,885.50	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$73,535.47	03/01/07	11.9500	\$24.41	210	\$5,126.04	97.6426	-\$1,733.53	\$76,927.98	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$44,723.69	05/01/07	12.1500	\$15.09	150	\$2,264.14	97.6426	-\$1,054.32	\$45,933.51		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$84,937.08	01/01/07	10.8500	\$25.60	270	\$6,911.75	97.6426	-\$2,002.31	\$89,846.53	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$97,150.10	08/01/07	12.2000	\$32.92	60	\$1,975.39	97.6426	-\$2,290.22	\$96,835.27		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$25,932.69	04/01/07	10.2500	\$7.38	180	\$1,329.05	97.6426	-\$611.34	\$26,650.40		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$126,833.00	02/01/07	12.5000	\$44.04	240	\$10,569.42	97.6426	-\$2,989.96	\$134,412.46	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$104,232.29	04/01/07	12.9000	\$37.35	180	\$6,722.98	97.6426	-\$2,457.17	\$108,498.10		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$103,618.38	07/01/07	10.8500	\$31.23	90	\$2,810.65	97.6426	-\$2,442.70	\$103,986.33		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$41,930.00	02/01/07	10.5470	\$12.28	240	\$2,948.24	97.6426	-\$988.46	\$43,889.78	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$94,737.80	07/01/07	11.9000	\$31.32	90	\$2,818.45	97.6426	-\$2,233.35	\$95,322.90		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$70,											

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12/19/06	2	FAIRBK	07/31/07	\$86,000.00	12/01/06	12.2000	\$29.14	300	\$8,743.33	97.6426	-\$2,027.36	\$92,715.97	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$65,588.11	08/01/07	11.3500	\$20.68	60	\$1,240.71	97.6426	-\$1,546.17	\$65,282.64		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$87,951.59	01/01/07	12.2000	\$29.81	270	\$8,047.57	97.6426	-\$2,073.37	\$93,925.79		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$35,884.17	07/01/07	11.5500	\$11.51	90	\$1,036.16	97.6426	-\$845.93	\$36,074.39		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$109,720.59	07/01/07	11.7000	\$35.66	90	\$3,209.33	97.6426	-\$2,586.55	\$110,343.36		Delq January 31st	02/15/07
12/19/06	2	CENLAR	07/31/07	\$24,550.08	08/01/07	13.3000	\$9.07	60	\$544.19	97.6426	-\$578.74	\$24,515.53		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$90,859.61	03/01/07	10.7000	\$27.01	210	\$5,671.15	97.6426	-\$2,141.92	\$94,388.84	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	03/31/07	\$33,701.38	07/01/07	10.7000	\$20.44	90	\$1,839.95	97.6426	-\$1,621.49	\$69,001.63		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$68,783.17	08/01/07	8.7000	\$8.14	60	\$488.67	97.6426	-\$794.48	\$33,395.57		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$55,901.50	05/01/07	12.1000	\$18.79	60	\$1,904.31	97.6426	-\$2,373.15	\$100,199.29		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$100,668.14	08/01/07	11.3500	\$31.74	60	\$598.01	97.6426	-\$741.98	\$31,330.42		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$31,474.38	08/01/07	11.4000	\$9.97	60	\$598.01	97.6426	-\$793.18	\$34,923.11		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$33,646.23	03/01/07	10.5470	\$9.86	210	\$2,070.06	97.6426	-\$885.64	\$39,725.86	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$37,568.45	02/01/07	12.1500	\$12.68	240	\$3,043.04	97.6426	-\$899.59	\$40,241.74	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$38,164.59	02/01/07	11.7000	\$12.40	240	\$2,976.84	97.6426	-\$1,334.20	\$58,714.61	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$56,596.43	04/01/07	12.2000	\$19.18	180	\$3,452.38	97.6426	-\$2,258.72	\$99,815.34	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$95,814.20	03/01/07	11.2000	\$29.81	210	\$6,259.86	97.6426	-\$1,508.22	\$68,441.22	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$63,978.15	12/01/06	11.2000	\$19.90	300	\$5,971.29	97.6426	-\$1,425.68	\$59,957.29		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$60,476.83	08/01/07	8.9900	\$15.10	60	\$906.14	97.6426	-\$2,073.04	\$93,427.15	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$87,937.56	02/01/07	12.9000	\$31.51	240	\$7,562.63	97.6426	-\$587.42	\$24,534.11		30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$24,918.03	09/01/07	9.8000	\$6.78	30	\$203.50	97.6426	-\$728.43	\$30,796.90		30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$30,899.61	08/01/07	12.1500	\$10.43	60	\$625.72	97.6426	-\$932.43	\$39,757.87		Delinquent as of Jan 31:	02/28/07
12/19/06	2	CENLAR	07/31/07	\$39,553.14	07/01/07	11.5000	\$12.64	90	\$1,137.15	97.6426	-\$2,774.96	\$124,903.99	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$117,712.61	02/01/07	12.7000	\$41.53	240	\$9,966.33	97.6426	-\$2,403.18	\$108,751.82	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$101,941.99	01/01/07	12.0500	\$34.12	270	\$9,213.01	97.6426	-\$1,789.04	\$78,673.65	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$75,890.30	04/01/07	12.0500	\$25.40	180	\$4,572.39	97.6426	-\$2,120.12	\$95,489.00	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$89,934.69	02/01/07	12.8000	\$31.98	240	\$7,674.43	97.6426	-\$3,770.63	\$171,506.66	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$159,948.86	12/01/06	11.5000	\$51.09	300	\$15,328.43	97.6426	-\$1,294.09	\$55,295.68		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$54,894.89	07/01/07	12.3500	\$18.83	90	\$1,694.88	97.6426	-\$2,791.40	\$117,690.94		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$118,410.16	08/01/07	10.5000	\$34.54	60	\$2,072.18	97.6426	-\$2,679.85	\$113,120.42		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$113,678.28	08/01/07	11.2000	\$35.37	60	\$2,121.99	97.6426	-\$1,193.61	\$50,371.45		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$50,632.58	08/01/07	11.0500	\$15.64	60	\$932.48	97.6426	-\$512.54	\$21,663.84		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$21,741.54	08/01/07	12.0000	\$7.25	60	\$434.83	97.6426	-\$1,518.85	\$67,514.22	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$64,429.08	03/01/07	12.2500	\$21.92	210	\$4,603.99	97.6426	-\$1,021.06	\$43,937.70		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$43,312.87	06/01/07	11.4000	\$13.72	120	\$1,645.89	97.6426	-\$1,814.01	\$81,714.61	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$76,949.44	01/01/07	11.4000	\$24.37	270	\$6,579.18	97.6426	-\$2,399.65	\$106,857.45	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$101,792.33	02/01/07	11.0000	\$31.10	240	\$7,464.77	97.6426	-\$3,724.69	\$170,141.14	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$158,000.00	12/01/06	12.0500	\$52.89	300	\$15,865.83	97.6426	-\$1,598.70	\$68,150.27		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$67,816.21	07/01/07	11.4000	\$21.48	90	\$1,932.76	97.6426	-\$2,333.06	\$105,994.90	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$98,967.30	12/01/06	11.3500	\$31.20	300	\$9,360.66	97.6426	-\$2,616.02	\$119,775.32	No Equity Loan	Delq January 31st	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$110,970.62	12/01/06	12.3500	\$38.07	300	\$11,420.73	97.6426	-\$1,432.36	\$63,945.48	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$60,760.07	02/01/07	11.4000	\$19.24	240	\$4,617.77	97.6426	-\$2,707.86	\$119,050.49		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$114,866.37	04/01/07	12.0000	\$38.29	180	\$6,891.98	97.6426	-\$3,531.99	\$156,781.54	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$149,825.73	03/01/07	12.0000	\$49.94	210	\$10,487.80	97.6426	-\$2,624.37	\$116,715.58	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$111,324.58	02/01/07	10.8000	\$33.40	240	\$8,015.37	97.6426	-\$1,531.89	\$70,056.83	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$64,982.20	12/01/06	12.2000	\$22.02	300	\$6,606.52	97.6426	-\$572.79	\$24,518.67		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$24,297.74	06/01/07	9.8000	\$6.61	120	\$793.73	97.6426	-\$2,649.72	\$121,364.95	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$112,400.00	12/01/06	12.4000	\$38.72	300	\$11,614.67	97.6426	-\$572.41	\$24,081.27		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$24,281.36	08/01/07	9.2000	\$6.21	60	\$372.31	97.6426	-\$1,410.04	\$59,475.13		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$59,813.51	08/01/07	10.7500	\$17.86	60	\$1,071.66	97.6426	-\$1,777.89	\$74,456.10		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$75,417.60	09/01/07	12.9900	\$27.21	30	\$816.40	97.6426	-\$1,176.94	\$51,223.92	Bankruptcy	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$49,925.39	05/01/07	11.9000	\$16.50	150	\$2,475.47	97.6426	-\$1,885.92	\$86,680.75	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$80,000.00	12/01/06	12.8500	\$28.56	300	\$8,566.67	97.6426	-\$2,497.99	\$113,355.77	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$105,963.81	12/01/06	11.2000	\$32.97	300	\$9,889.96	97.6426	-\$3,574.25	\$153,653.95		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$151,618.32	06/01/07	11.1000	\$46.75	120	\$5,609.88	97.6426	-\$1,107.54	\$49,591.39	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$46,981.52	01/01/07	10.5500	\$13.77	270	\$3,717.41	97.6426	-\$1,040.80	\$44,340.35		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$44,150.46	07/01/07	11.1500	\$13.67	90	\$1,230.69	97.6426	-\$1,238.85	\$52,293.73		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$52,551.62	08/01/07	11.2000	\$16.35	60	\$980.96	97.6426	-\$3,882.50	\$173,438.19	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$164,694.14	02/01/07	11.5000	\$52.61	240	\$12,826.55	97.6426	-\$2,827.88	\$128,175.89	No Equity Loan	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$119,957.67	12/01/06	11.0500	\$36.82	300	\$11,046.10	97.6426	-\$2,914.64	\$103,211.79		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$102,718.64	07/01/07	11.3500	\$32.38	90	\$2,914.64	97.6426	-\$724.65	\$31,193.20	Bankruptcy	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$30,739.51	06/01/07	11.5000	\$9.82	120	\$1,178.35	97.6426	-\$3,192.06	\$139,695.15		Delq January 31st	02/15/07
12/19/06	2	FAIRBK	03/31/07	\$135,406.03	04/01/07	11.0500	\$41.56	180	\$7,481.18	97.6426	-\$1,457.15	\$63,022.81		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$61,811.75	06/01/07	12.9500	\$22.24	120	\$2,668.21	97.6426	-\$2,059.38	\$86,943.93		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$87,358.07	08/01/07	11.3000	\$27.42	60	\$1,645.24	97.6426	-\$2,192.35	\$92,542.18		Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$92,998.55	08/01/07	11.2000	\$28.93	60	\$1,735.97	97.6426	-\$634.89	\$26,821.90		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$26,931.62	08/01/07	11.7000	\$8.75	60	\$525.17	97.6426	-\$1,409.16	\$59,417.97		30 days late for Februar	03/06/07
12/19/06															

REDACTED

12/19/06	2	FAIRBK	07/31/07	\$103,613.15	08/01/07	11.4000	\$32.81	60	\$1,968.65	97.6426	-\$2,442.58	\$103,139.22	30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$87,793.63	08/01/07	12.0500	\$29.39	60	\$1,763.19	97.6426	-\$2,069.65	\$87,487.17	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$161,945.90	12/01/06	11.3000	\$50.63	300	\$15,249.61	97.6426	-\$3,817.71	\$173,378.09	No Equity Loan	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$99,870.29	04/01/07	11.5000	\$31.60	180	\$5,742.54	97.6426	-\$2,354.94	\$103,258.49	30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$87,544.14	08/01/07	12.1500	\$29.55	60	\$1,772.77	97.6426	-\$2,063.77	\$87,253.14	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$39,890.67	08/01/07	12.0500	\$13.35	60	\$801.14	97.6426	-\$940.36	\$39,751.42	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$52,755.69	03/01/07	12.2500	\$17.95	210	\$3,769.63	97.6426	-\$1,243.66	\$55,281.86	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$46,945.98	04/01/07	12.0500	\$15.71	180	\$2,628.50	97.6426	-\$1,106.70	\$48,667.77	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$39,500.00	12/01/06	11.1500	\$12.23	300	\$3,570.21	97.6426	-\$931.17	\$42,239.04	No Equity Loan	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$23,686.96	08/01/07	9.8000	\$6.45	60	\$366.92	97.6426	-\$558.44	\$23,517.44	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$91,971.88	01/01/07	11.7000	\$29.89	270	\$8,070.53	97.6426	-\$2,168.14	\$97,874.25	Bankruptcy	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$33,085.23	08/01/07	10.9800	\$10.10	60	\$606.01	97.6426	-\$779.95	\$32,911.29	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$27,879.88	09/01/07	10.5000	\$8.13	30	\$243.95	97.6426	-\$657.24	\$27,466.59	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$53,913.91	06/01/07	12.4500	\$18.65	120	\$2,237.43	97.6426	-\$1,270.97	\$54,980.37	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$109,917.69	02/01/07	10.8000	\$32.98	240	\$7,914.07	97.6426	-\$2,591.20	\$115,240.56	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$45,774.61	08/01/07	11.3500	\$14.43	60	\$865.90	97.6426	-\$1,079.09	\$45,561.42	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$78,246.49	05/01/07	10.6500	\$23.15	150	\$3,472.19	97.6426	-\$1,844.58	\$79,874.10	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$58,982.35	01/01/07	11.8000	\$19.33	270	\$5,219.94	97.6426	-\$1,390.45	\$62,811.84	No Equity Loan	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$69,976.36	01/01/07	11.2500	\$21.87	270	\$5,504.26	97.6426	-\$1,649.62	\$74,230.99	No Equity Loan	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$62,820.02	06/01/07	9.7500	\$17.01	120	\$2,041.65	97.6426	-\$1,480.92	\$63,380.75	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$34,296.77	08/01/07	10.9500	\$10.43	60	\$625.92	97.6426	-\$808.51	\$34,114.17	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$109,660.67	04/01/07	11.6000	\$35.34	180	\$6,360.32	97.6426	-\$2,585.14	\$113,435.85	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$41,494.96	06/01/07	10.3340	\$11.91	120	\$1,429.36	97.6426	-\$978.20	\$41,946.12	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$97,100.45	08/01/07	10.8000	\$29.13	60	\$1,747.61	97.6426	-\$2,289.05	\$96,559.21	30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$67,328.54	08/01/07	11.0500	\$20.67	60	\$1,239.97	97.6426	-\$1,587.20	\$66,961.30	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$43,279.92	07/01/07	10.6500	\$12.80	90	\$1,152.33	97.6426	-\$1,020.28	\$43,411.97	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$62,856.97	08/01/07	11.6000	\$20.25	60	\$1,214.85	97.6426	-\$1,461.32	\$62,570.50	30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$79,301.90	08/01/07	10.2000	\$22.47	60	\$1,348.13	97.6426	-\$1,869.46	\$78,760.57	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$28,744.01	08/01/07	12.9000	\$10.30	60	\$618.00	97.6426	-\$677.61	\$28,664.80	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$31,904.66	08/01/07	10.9500	\$9.70	60	\$582.26	97.6426	-\$752.12	\$31,734.80	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$93,938.97	02/01/07	11.4500	\$29.88	240	\$7,170.67	97.6426	-\$2,214.52	\$98,895.13	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$77,886.63	05/01/07	12.1000	\$26.18	150	\$3,926.89	97.6426	-\$1,836.15	\$78,979.37	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$17,658.72	02/01/07	12.5000	\$6.13	240	\$1,471.56	97.6426	-\$416.29	\$18,713.99	No Equity Loan	02/15/07
12/19/06	2	FAIRBK	03/31/07	\$34,583.51	07/01/07	11.9900	\$11.52	90	\$1,036.64	97.6426	-\$815.27	\$34,804.88	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$43,890.63	09/01/07	9.8000	\$11.95	30	\$358.44	97.6426	-\$1,034.68	\$43,214.39	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$18,780.38	08/01/07	9.8000	\$5.12	60	\$306.91	97.6426	-\$442.96	\$18,654.33	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$16,366.39	08/01/07	9.8000	\$4.46	60	\$267.32	97.6426	-\$395.82	\$16,247.89	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$90,658.77	06/01/07	11.8500	\$29.84	120	\$9,581.02	97.6426	-\$2,137.19	\$92,102.60	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	03/31/07	\$14,922.67	08/01/07	12.3000	\$5.10	60	\$305.92	97.6426	-\$351.79	\$14,877.00	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$97,586.70	08/01/07	11.4000	\$30.90	60	\$1,854.15	97.6426	-\$2,300.51	\$97,140.34	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$55,182.78	08/01/07	10.7500	\$16.48	60	\$988.69	97.6426	-\$1,300.88	\$54,870.59	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$125,988.50	01/01/07	11.8500	\$41.47	270	\$11,197.23	97.6426	-\$2,970.05	\$134,215.68	No Equity Loan	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$51,602.67	08/01/07	10.4500	\$14.98	60	\$898.75	97.6426	-\$1,216.48	\$51,284.94	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$37,856.07	08/01/07	11.4000	\$11.99	60	\$719.27	97.6426	-\$892.42	\$37,682.92	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$128,705.14	03/01/07	10.8000	\$38.61	210	\$8,108.42	97.6426	-\$3,034.09	\$133,779.47	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$75,259.04	01/01/07	9.8000	\$20.49	270	\$5,531.54	97.6426	-\$1,774.16	\$79,016.42	No Equity Loan	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$179,203.54	08/01/07	11.9900	\$59.68	60	\$3,581.08	97.6426	-\$4,224.54	\$178,560.08	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$111,899.25	08/01/07	11.7000	\$36.37	60	\$2,182.04	97.6426	-\$2,637.91	\$111,443.37	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$57,766.04	08/01/07	11.5000	\$18.46	60	\$1,107.57	97.6426	-\$1,362.25	\$57,531.36	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$93,611.34	07/01/07	10.5000	\$27.30	90	\$2,457.30	97.6426	-\$2,206.79	\$93,861.84	30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$29,978.55	08/01/07	9.8000	\$8.16	60	\$489.65	97.6426	-\$706.71	\$29,761.49	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$109,800.79	02/01/07	9.9500	\$30.35	240	\$7,283.45	97.6426	-\$2,588.44	\$114,495.80	Delq January 31st	02/15/07
12/19/06	2	FAIRBK	07/31/07	\$72,913.28	01/01/07	11.9000	\$24.10	270	\$6,507.51	97.6426	-\$1,718.86	\$77,701.91	No Equity Loan	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$174,137.07	04/01/07	11.9000	\$57.56	180	\$10,361.16	97.6426	-\$4,105.11	\$180,393.12	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$49,766.35	08/01/07	12.4500	\$17.21	60	\$1,032.65	97.6426	-\$1,173.19	\$49,625.81	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$117,895.40	12/01/06	11.9000	\$38.97	300	\$11,691.29	97.6426	-\$2,779.27	\$126,807.43	No Equity Loan	02/15/07
12/19/06	2	CENLAR	07/31/07	\$42,663.45	07/01/07	11.2000	\$13.27	90	\$1,184.58	97.6426	-\$1,005.75	\$42,852.28	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$104,675.50	05/01/07	11.0000	\$31.98	150	\$4,797.63	97.6426	-\$2,467.62	\$107,005.51	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$123,923.79	01/01/07	11.7000	\$40.28	270	\$10,874.31	97.6426	-\$2,921.36	\$131,876.72	No Equity Loan	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$43,963.32	01/01/07	10.3000	\$12.58	270	\$3,396.17	97.6426	-\$1,036.39	\$46,323.10	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$39,962.91	01/01/07	9.8000	\$10.88	270	\$2,937.27	97.6426	-\$942.09	\$41,958.10	No Equity Loan	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$47,060.23	08/01/07	11.0500	\$14.44	60	\$866.69	97.6426	-\$1,105.40	\$46,817.52	30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$42,912.22	08/01/07	12.0500	\$14.36	60	\$861.82	97.6426	-\$1,011.61	\$42,762.43	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$61,915.99	04/01/07	11.3000	\$19.43	180	\$3,498.25	97.6426	-\$1,459.61	\$63,954.64	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$50,762.41	02/01/07	10.8500	\$15.30	240	\$3,671.81	97.6426	-\$1,196.67	\$53,237.55	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$54,943.76	04/01/07	11.2500	\$17.17	180	\$3,090.59	97.6426	-\$1,295.24	\$56,739.10	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$42,896.93	08/01/07	11.9500	\$14.24	60	\$854.36	97.6426	-\$1,011.25	\$42,740.04	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$40,881.07	02/01/07	9.8000	\$11.16	240	\$2,677.43	97.6426	-\$956.08	\$42,892.41	No Equity Loan	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$33,829.47	07/01/07	11.2500	\$10.60	90	\$954.27	97.6426	-\$799.85	\$34,083.88	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$90,868.59	02/01/07	11.1500	\$28.17	240	\$6,762.00	97.6426	-\$2,144.49	\$95,586.09	No Equity Loan	03/06/07
12/19/06	2	FAIRBK</												

REDACTED

12/19/06	2	FAIRBK	07/31/07	\$59,966.61	02/01/07	12.1500	\$20.24	240	\$4,857.30	97.6426	-\$1,413.65	\$63,410.25	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$45,553.37	07/01/07	12.1000	\$15.31	90	\$1,377.99	97.6426	-\$1,073.88	\$45,857.48		30 days late for Februar	03/06/07
12/19/06	2	CENLAR	07/31/07	\$69,825.14	07/01/07	11.5500	\$28.82	90	\$2,593.70	97.6426	-\$2,117.54	\$90,301.30		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$37,659.18	05/01/07	11.1500	\$11.66	150	\$1,749.58	97.6426	-\$887.78	\$38,520.99		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$106,900.80	03/01/07	9.8000	\$29.10	210	\$6,111.16	97.6426	-\$2,520.08	\$110,491.88	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$31,973.54	02/01/07	11.1500	\$9.90	240	\$2,376.70	97.6426	-\$753.74	\$33,596.50	No Equity Loan	30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$62,000.00	01/01/07	10.4000	\$17.91	270	\$4,836.00	97.6426	-\$1,461.59	\$65,374.41	No Equity Loan	Delinquent as of Jan 31:	02/28/07
12/19/06	2	FAIRBK	07/31/07	\$103,804.43	07/01/07	11.7000	\$33.74	90	\$3,036.28	97.6426	-\$2,447.09	\$104,393.62		30 days late for Februar	03/06/07
12/19/06	2	FAIRBK	07/31/07	\$169,796.60	04/01/07	12.1000	\$57.07	180	\$10,272.69	97.6426	-\$4,002.79	\$176,066.51	Bankruptcy	30 days late for Februar	03/06/07
06/07/06	2	OCWEN	07/31/07	\$35,814.21	08/01/07	12.0000	\$11.94	60	\$716.28	99.2500	-\$268.61	\$36,261.89		EPD violation - Late for	09/27/06
06/07/06	2	CENLAR	07/31/07	\$20,398.39	08/01/07	8.7200	\$4.94	60	\$296.46	99.2500	-\$152.99	\$20,541.86		EPD violation - Late for	09/27/06

658

\$42,613,766.53

\$13,354.16

\$2,383,630.62

-\$912,348.01

The Following are DLJ Mortgage Capital, Inc. wiring instructions:
Citibank NYC
ABA :
A/C # :
A/C: DLJ Mortgage Capital, Inc.
Reference: NC Cap Corp
Attn: Rick Hahn

TOTAL DUE DLJ MORTGAGE CAPITAL, INC.: \$44,085,049.04

Per Diem (for repurchase after settlement date): \$13,354.16
In addition to the foregoing, please note that you (The Purchaser) shall be responsible to reimburse the loan servicer for outstanding corporate and escrow advances related to the loans at the time of the servicing transfer.

REDACTED

DLJ Mortgage Capital, INC.
C/O Credit Suisse Securities (USA) LLC
Eleven Madison Avenue - 4th Floor
New York, NY 10010-3629

Purchaser: NC Mortgage Corp

Issue Date: N/A - Actual
Settlement Date: August 31, 2007

DLJMC Loan #	Servicer Loan #	Seller Loan #	Name	Settlement Date	Lien Position	Servicer	As of Date	Balance	Next Due Date	Note Rate	Daily Interest	Days Interest To Repurchase	Total Interest	Repurchase Price	Recapture of Premium	Total Due DLJMC	Loan Status	Reason For Repurchase	Date Requested
REDACTED				04/24/06	2	FAIRBK	07/31/07	\$92,959.59	07/01/06	13.2500	\$34.21	450	\$15,396.43	100.4500	\$418.32	\$108,774.34	Uncollectible Debt	60 days late for July, An	05/18/07
				02/27/07	1	FAIRBK	07/31/07	\$256,666.30	08/01/07	9.8750	\$70.40	60	\$4,224.30	101.2800	\$3,285.33	\$264,175.93		30 days late for May	06/08/07
				02/27/07	1	FAIRBK	07/31/07	\$206,247.91	07/01/07	7.7500	\$44.40	90	\$3,996.05	101.2800	\$2,639.97	\$212,883.94		30 days late for May	06/08/07
				02/27/07	1	FAIRBK	07/31/07	\$249,128.47	05/01/07	9.1250	\$63.15	150	\$9,472.07	101.2800	\$3,188.84	\$261,789.39	Forebearance	60 days late for April, N	06/08/07
				02/27/07	1	FAIRBK	07/31/07	\$549,811.60	05/01/07	9.7500	\$148.91	150	\$22,336.10	101.2800	\$7,037.59	\$578,185.28	Forebearance	60 days late for April, N	06/08/07
				02/27/07	1	FAIRBK	07/31/07	\$750,871.90	02/01/07	9.7500	\$203.36	240	\$48,806.67	101.2800	\$9,611.16	\$809,289.73	Foreclosure	90 days late for Feb	05/18/07
				02/27/07	1	FAIRBK	07/31/07	\$834,899.07	03/01/07	10.8750	\$252.21	210	\$52,963.91	101.2800	\$10,686.71	\$898,549.69		60 days late for March	05/18/07
				02/27/07	1	FAIRBK	07/31/07	\$139,593.86	06/01/07	7.6250	\$29.57	120	\$3,548.01	101.2800	\$1,786.80	\$144,928.67		30 days late for May	06/21/07

8								\$3,080,178.70			\$846.21		\$160,743.55		\$38,654.72				
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The Following are DLJ Mortgage Capital, Inc. wiring instructions:
Citibank NYC
ABA :
A/C #
A/C: DLJ Mortgage Capital, Inc.
Reference: NC Mortgage Corp
Attn: Rick Hahn

TOTAL DUE DLJ MORTGAGE CAPITAL, INC.: \$3,279,576.97

Per Diem (for repurchase after settlement date): \$446.21

In addition to the foregoing, please note that you (The Purchaser) shall be responsible to reimburse the loan servicer for outstanding corporate and escrow advances related to the loans at the time of the servicing transfer.

REDACTED

DLJ Mortgage Capital, INC.
CJO Credit Suisse Securities (USA) LLC
Eleven Madison Avenue - 4th Floor
New York, NY 10010-3629

Seller: NC Mortgage Corp
Seller Id: 6W

LOAN #	DLJ #	servicer #	servicer	NAME	ADDRESS	City	STATE	Unit	PREPAY PENALTY	DATE PURCHASED	DATE PAID IN FULL	BALANCE BOUGHT	PURCHASE PRICE	MONTHS REMAINING	PREMIUM PAID BY DLJMC	PREMIUM DUE DLJMC	PREPAY PENALTY COLLECTED	PREMIUM OWED DLJMC	Reason PPP not collected	FIRST SENT DATE
						MORENO VALLEY	CA	2	N	01/25/06	02/16/06	\$94,000.00	100.369300	4	\$347.14	\$347.14	\$0.00	\$347.14		5/19/06
						HOUSTON	TX	1	N	02/27/07	03/20/07	\$79,955.15	101.280000	3	\$1,023.43	\$1,023.43	\$0.00	\$1,023.43		5/9/07
						TULSA	OK	1	N	02/27/07	04/25/07	\$93,782.10	101.280000	2	\$1,200.41	\$1,200.41	\$0.00	\$1,200.41		7/20/07
						KATY	TX	1	N	02/27/07	04/24/07	\$153,879.87	101.280000	2	\$1,969.66	\$1,969.66	\$0.00	\$1,969.66		7/20/07
						HOUSTON	TX	1	N	02/27/07	04/13/07	\$475,512.00	101.280000	2	\$6,086.55	\$6,086.55	\$0.00	\$6,086.55		7/20/07
						CONROE	TX	1	N	02/27/07	04/25/07	\$449,700.08	101.280000	2	\$5,756.16	\$5,756.16	\$0.00	\$5,756.16		7/20/07
						CHARLOTTE	NC	1	N	02/27/07	05/01/07	\$95,000.00	101.280000	1	\$1,216.00	\$1,216.00	\$0.00	\$1,216.00		6/20/07
						LAWRENCE	KS	1	N	02/27/07	05/21/07	\$105,210.00	101.280000	1	\$1,346.69	\$1,346.69	\$0.00	\$1,346.69		6/20/07
						NEW SMYRNA	FL	1	N	01/10/06	02/26/06	\$431,590.10	100.081000	2	\$349.59	\$349.59	\$0.00	\$349.59		5/19/06
						BROOMFIELD	CO	2	N	04/24/06	08/02/06	\$98,200.00	100.450000	1	\$441.90	\$441.90	\$0.00	\$441.90		9/28/06
						VICTORVILLE	CA	2	N	04/24/06	08/18/06	\$35,000.00	100.450000	1	\$157.50	\$157.50	\$0.00	\$157.50		11/2/06
						ORO VALLEY	AZ	2	N	04/24/06	07/20/06	\$147,019.00	100.450000	2	\$661.59	\$661.59	\$0.00	\$661.59		9/28/06
																\$20,556.62	\$20,556.62	\$0.00	\$20,556.62	

PURCHASE PRICE PREMIUM DUE DLJMC \$20,556.62

To remit payment by wire transfer the following is DLMC's wiring instructions:
Citibank NYC
ABA : /
A/C # 3
A/C: DLJ mortgage Capital, Inc.
Reference: NC Mortgage Corp
Attn: Shirley Stakemann / Tel: 212-638-3918

To remit payment by check the following is DLJMC's mailing address:
DLJ Mortgage Capital, Inc.
c/o Credit Suisse LLC
One Madison Avenue - 2nd Floor
New York, NY 10010
Attention: Joanne Lombardo

DLJ loan #	servicer loan #	seller loan #	Seller	Last Name	First Name	Address	City	State	Zip	Lien	Channel	Date Purchased	Balance Bought	Original Balance
REDACTED			NC Cap Corp	REDACTED			VENICE	FL	34293	2	B	06/22/2005	30053.48	30500
			NC Cap Corp				PALM BAY	FL	32905	2	B	06/16/2005	33984.13	34000
			NC Cap Corp				LOS ANGELES	CA	90011	2	B	06/22/2005	66914.46	67200
			NC Cap Corp				OMAHA	NE	68104	2	B	06/16/2005	19992.55	20000
			NC Cap Corp				LINCOLN	NE	68502	2	B	06/16/2005	22971.44	22980
			NC Cap Corp				JACKSONVILLE	FL	32222	2	B	06/16/2005	35451.22	35642
Prepay Totals:														

Date Paid in Full	Paid in Full Amount	Current Rate	Prepay Penalty Period	Prepay Penalty Description	Prepay Collected	Prepay Calculated	Prepay Calculation Description	Prepay Due from Seller	Reason for PPP Refund	Comments	Request Originally Sent On	Agreement Date	Pursuant to Section or Subsection	Breach of Section or Subsection
08/03/2006	29468.98	10.25	36			1197.66	(pif_amount - (orig_balance*0.2)) * orig_rate/200	1197.66		Rider imaged has 2 years and not 3 years as indicated in origination tape	05/01/2007	10/01/2004	Subsection 13.01	Subsection 8.02 (xiv)
08/30/2006	33730	9.75	36	6M20		1312.84	(pif_amount - (orig_balance*0.2)) * orig_rate/200	1312.84		No PPP rider in collateral file	05/01/2007	06/16/2005	Subsection 13.01	Subsection 8.02 (xiv)
12/31/2006	66276.31	9.85	36			2602.19	(pif_amount - (orig_balance*0.2)) * orig_rate/200	2602.19		2 years, CA style - not 3	05/01/2007	10/01/2004	Subsection 13.01	Subsection 8.02 (xiv)
10/31/2006	19845.51	10.8	36	6M20		855.66	(pif_amount - (orig_balance*0.2)) * orig_rate/200	855.66		The PPP was waived as the OPB was less than \$25,000. The terms per the PPP rider are 3 years from 4/5/2005, 6/20 OPB	05/01/2007	06/16/2005	Subsection 13.01	Subsection 8.02 (xiv)
02/28/2007	22783.1	10.8	24	6M20	0	0	(pif_amount - (orig_balance*0.2)) * orig_rate/200	982.1		PPP rider not available, KA to request note and rider from Wilshire.	07/30/2007	06/16/2005	Subsection 13.01	Subsection 8.02 (xiv)
05/31/2007	34241.68	10.75	36	6M20	0	1457.34	(pif_amount - (orig_balance*0.2)) * orig_rate/200	1532.61		PPP terms per the rider are blank, indicating 0 months from 1/31/2005, with a fee of 6 months interest on amount prepaid > 20% OPB. KA confirmed sold to CS with 36 month PPP flag. PPP due from seller.	08/20/2007	06/16/2005	Subsection 13.01	Subsection 8.02 (xiv)
					\$0.00	\$7,425.69		\$8,483.06						

AsOfDate
02/28/2007
05/31/2007

EXHIBIT 18

From: Marrone, Alfred <Alfred.Marrone@ocwen.com>
Sent: Tuesday, September 19, 2006 11:38 AM
To: alex.huang@credit-suisse.com
Subject: RE: New Century Delq 2nd liens

there was no file attached in this email -- can you please send?

Thanks.

Fred R. Marrone III

Supervisor

Investor Relations

Phone: 561-682-7441

Fax: 407-737-5639

Alfred.Marrone@Ocwen.com

Ocwen Loan Servicing, LLC

-----Original Message-----

From: Manhart, Mark

Sent: Tuesday, September 19, 2006 11:31 AM

To: 'Huang, Alex'; Delgado, Richard

Cc: Ming, Wayne; Mirkowski, Matthew; Singh, Vibha; Jones, Reginald; Spoto, Vincent; Campbell, James.D; LaForest, Brian; Dyson, Neil; Marrone, Alfred; Bratcher, Teresa

Subject: RE: New Century Delq 2nd liens

Alex, Confirming receipt. Neil Dyson x8295 and/or Fred Marrone x7441 will get look into the performance matter and make sure you receive the updated information today.

Additionally, have you provided our capital market guys us with the projected pool we should expect to price for this securitization. They will need to prepare pricing and obtain Credit Committee approval to proceed.

Regards,

Mark

Mark A. Manhart
Director - Business Development
Ocwen Financial Corp.
1661 Worthington Road -- Suite 100
West Palm Beach, Florida 33409

Mark.Manhart@Ocwen.com <mailto:Mark.Manhart@Ocwen.com>

Phone (561) 682-8635

Fax (561) 682-8166

Cell (954) 415-5238

From: Huang, Alex [mailto:alex.huang@credit-suisse.com]

Sent: Tuesday, September 19, 2006 11:14 AM

To: Manhart, Mark; Delgado, Richard

Cc: Ming, Wayne; Mirkowski, Matthew; Singh, Vibha; Jones, Reginald; Spoto, Vincent; Campbell, James.D

Subject: New Century Delq 2nd liens

Mark and Rich- We are working on our next HEMT deal and OCwen currently services \$278mm New Century 2nd lien loans we plan to put into this coming deal. Attached are delq loans from this population we identified based on servicing information OCwen provided to us as of 9/14/06. I am really concerned about the amount delinquent loans in this pool. As shown in the attached file, there are about \$22mm delq 30, \$10.19mm delq 60 and \$0.632mm delq 90. Could you please have someone look into this pool and let me know if there are particular issues with this new century pool? I will also greatly appreciate if you could provide us with updated loan status as of either today or yesterday since we are in a very tight time line to finalize the pool for this deal. Thanks.

Alex

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Please access the attached hyperlink for an important electronic communications disclaimer:

http://www.credit-suisse.com/legal/en/disclaimer_email_ib.html

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EXHIBIT 19

From: Huang, Alex
Sent: Wednesday, March 07, 2007 5:11 PM
To: Lee, Janie; Smith, Eric.J (SF FIDS); Hahn, Rick; Brown, Lloyd
Cc: Grinberg, Boris; Hafner, Olivia; Fallacara, Michael; Dellafera, Margaret
Subject: RE: 2nds_tape.xls - NC Capital

Please also focus on this \$45mm 2nd lien put back. i am sure we will have more to come once we get 4/1/07 servicing tape update.

From: Lee, Janie
Sent: Wednesday, March 07, 2007 4:58 PM
To: Smith, Eric.J (SF FIDS); Huang, Alex; Hahn, Rick; Brown, Lloyd
Cc: Grinberg, Boris; Hafner, Olivia; Fallacara, Michael; Dellafera, Margaret
Subject: RE: 2nds_tape.xls - NC Capital

Yes. We are having multiple conversations with NC on a daily basis. The focus is the \$1.3B warehouse line.

From: Smith, Eric.J (SF FIDS)
Sent: Wednesday, March 07, 2007 4:56 PM
To: Huang, Alex; Hahn, Rick; Brown, Lloyd
Cc: Lee, Janie; Grinberg, Boris; Hafner, Olivia; Fallacara, Michael; Dellafera, Margaret
Subject: RE: 2nds_tape.xls - NC Capital

I believe this is much bigger than Karl. My understanding is that Greg Richter is having conversations with his manager, Kevin Cloyd.

From: Huang, Alex
Sent: Wednesday, March 07, 2007 1:41 PM
To: Smith, Eric.J (SF FIDS); Hahn, Rick; Brown, Lloyd
Cc: Lee, Janie; Grinberg, Boris; Hafner, Olivia; Fallacara, Michael; Dellafera, Margaret
Subject: RE: 2nds_tape.xls - NC Capital

did he give us a time table to resolve this?

From: Smith, Eric.J (SF FIDS)
Sent: Wednesday, March 07, 2007 4:18 PM
To: Hahn, Rick; Huang, Alex; Brown, Lloyd
Cc: Lee, Janie; Grinberg, Boris; Hafner, Olivia; Fallacara, Michael; Dellafera, Margaret
Subject: RE: 2nds_tape.xls - NC Capital

I spoke to Karl yesterday. He is aware of our request.

From: Hahn, Rick
Sent: Wednesday, March 07, 2007 1:17 PM
To: Smith, Eric.J (SF FIDS); Huang, Alex; Brown, Lloyd
Cc: Lee, Janie; Grinberg, Boris; Hafner, Olivia; Fallacara, Michael; Dellafera, Margaret
Subject: RE: 2nds_tape.xls - NC Capital

Eric:

Have you heard anything yet?

Thanks

Rick

From: Smith, Eric.J (SF FIDS)
Sent: Tuesday, March 06, 2007 1:03 PM
To: Hahn, Rick; Huang, Alex; Brown, Lloyd
Cc: Lee, Janie; Grinberg, Boris; Hafner, Olivia
Subject: RE: 2nds_tape.xls - NC Capital

I've put a call into Karl Weiss to discuss.

From: Hahn, Rick
Sent: Tuesday, March 06, 2007 9:57 AM
To: Huang, Alex; Brown, Lloyd
Cc: Smith, Eric.J (SF FIDS); Lee, Janie; Grinberg, Boris; Hafner, Olivia
Subject: RE: 2nds_tape.xls - NC Capital

Lloyd / Eric/ Janie

Including the request sent out today 319 loans for \$20.4 million, NC capital now has a total of 672 loans for \$43.8 million outstanding.

I have attached a schedule of the loans.

Thanks

Rick

From: Huang, Alex
Sent: Monday, March 05, 2007 8:35 AM
To: Brown, Lloyd
Cc: Smith, Eric.J (SF FIDS); Lee, Janie; Grinberg, Boris; Hahn, Rick
Subject: RE: 2nds_tape.xls

we currently have outstanding EPDs with New Century and would like to see they clear the issue immediately. Please help Rick Hahn to put whatever EPDs back to them as quick as possible. Rick, please send out details to Eric, Janie and Lloyd. thanks.

From: Brown, Lloyd
Sent: Saturday, March 03, 2007 11:48 AM
To: Huang, Alex
Cc: Smith, Eric.J (SF FIDS); Lee, Janie; Grinberg, Boris
Subject: FW: 2nds_tape.xls

Alex,

Please find attached a tape of second liens from New Century. The pool size is approximately \$277 million of both seasoned and newly originated loans. They are looking for liquidity for this collateral and would like Credit Suisse to show them a bid for these loans. I think they would ideally like to see a bid for the entire portfolio. I'm not sure whether you are actively buying 2nds in this environment. Please give me a call to discuss on Monday morning.

Regards,
Lloyd

From: Warren Licata [mailto:WLicata@ncen.com]
Sent: Friday, March 02, 2007 5:43 PM
To: Brown, Lloyd
Subject: FW: 2nds_tape.xls

From: Ray Ruiz
Sent: Friday, March 02, 2007 2:12 PM
To: Warren Licata
Subject: 2nds_tape.xls

<<2nds_tape.xls>>

EXHIBIT 20

From: Ou, Regang
Sent: Wednesday, March 28, 2007 11:53 AM
To: Huang, Alex
Subject: FW: New Century Loans

i spoke to chris and as his email states, the new century has nothing to do with the warehouse marks. we own these loans that are on the warehouse and we are indicating, for internal use only, a possible execution. any loans that turn out to be delq or deemed non-securitizable will be taken out by the warehouse group and the will take the loss

From: Schoen, Christopher
Sent: Wednesday, March 28, 2007 11:40 AM
To: Gilbert, Tim; Timmerman, Gary; Fallacara, Michael
Cc: Dodman, Patrick; Kimura, Andrew; Huang, Alex; Ou, Regang
Subject: New Century Loans

Following is estimated execution of the loans. These are not marks for a warehouse....

We think we can sell the \$746mm first liens plus \$31mm of seconds in a deal. The collateral is a little ugly and investor are pushing back on the seconds percentage, but we think we should try to sell that way since the second lien execution is much lower....

Our Arb is showing a cash execution of 96.5 to 97.0% with a possible residual value of 0.5 to 1.0% (that's on about \$746mm first and 31 mm seconds).

We think the cash execution of the second liens is between 75% to 80% and will be tough because the fico is lower than we normally securitize.

As a benchmark, we bid 80-00 with Cbass on an Ameriquest pool last week figuring we'd do 100% BPOs and Credit/compliance (estimated pull thru 65-70%). Ameriquest was 43% full doc, 670 Fico, 0% non-owner. New Century is 29% Full doc, 656 fico, 7% non-owner.

These numbers are after due diligence and assume all loans are current. Not sure how much will drop and become scratch and dent bid. Please call to discuss.

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EXHIBIT 21

From: Sacco, Robert
Sent: Wednesday, February 14, 2007 3:22 PM
To: Reichenbach, Keith
Subject: RE: Bulk 2nds

New Century, Decision One, Accredited, Aames, Saxon and Ameriquest are subprime.

Rob Sacco
Director

CREDIT SUISSE

Eleven Madison Avenue - 4th Floor
New York, NY 10010-3629
☎: NY (212) 538-0374

302 Carnegie Center - 2nd Floor
Princeton, NJ 08540
☎: NJ (609) 627-5072

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✉: Robert.Sacco@Credit-Suisse.com

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<http://www.csfb.com/legal_terms/disclaimer_americas_salestrading.shtml>

-----Original Message-----

From: Reichenbach, Keith
Sent: Wednesday, February 14, 2007 12:59 PM
To: Sacco, Robert
Subject: Bulk 2nds

hRob,
Below are the top ten originators by loan count for the bulk 100% CLTV seconds. Would you let me know which of these should be viewed as selling us subprime 2nds even though these products are classified as non-subprime in RPM? Thanks for your help.

-Keith

NC Cap Corp	1251
Decision One Mortgage Company, LLC	960
MortgageIT, Inc.	685
Accredited Home Lenders Inc.	679
Aames Capital Corporation	529
Ohio Savings Bank, FSB	422
Saxon Mortgage, Inc.	388
Ameriquest Mortgage Company	270
Sierra Pacific Mortgage Company, Inc.	177
Opteum Financial Services, LLC	173

Keith Reichenbach

Fixed Income - RMBS

Credit Suisse

keith.reichenbach@credit-suisse.com

302 Carnegie Center

Princeton, NJ 08540

Princeton Phone: 609 627 5068

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EXHIBIT 22

EXECUTION COPY

MBIA INSURANCE CORPORATION,
as Insurer

DLJ MORTGAGE CAPITAL, INC.,
as Seller

SELECT PORTFOLIO SERVICING, INC.,
as Servicer

CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP.,
as Depositor

and

U.S BANK NATIONAL ASSOCIATION,
as Trustee

INSURANCE AGREEMENT

Home Equity Mortgage Trust 2007-2
Home Equity Mortgage Pass-Through Certificates, Series 2007-2
Class 1A-1, Class 2A-1A, Class 2A-1F, Class 2A-2, Class 2A-3 and Class 2A-4 Certificates

Dated as of April 30, 2007

4824-7436-4929.4

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INSURANCE AGREEMENT

INSURANCE AGREEMENT (this "Insurance Agreement"), dated as of April 30, 2007 by and among **DLJ MORTGAGE CAPITAL, INC.**, as Seller (together with its permitted successors and assigns, the "Seller"), **SELECT PORTFOLIO SERVICING, INC.**, as Servicer (together with its permitted successors and assigns, the "Servicer"), **CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP.**, as the Depositor (the "Depositor"), **MBIA INSURANCE CORPORATION** (the "Insurer"), and **U.S. BANK NATIONAL ASSOCIATION**, as Trustee (the "Trustee").

WHEREAS, the Pooling and Servicing Agreement dated as of April 1, 2007 relating to the Home Equity Mortgage Trust 2007-2 Home Equity Mortgage Pass-Through Certificates, Series 2007-2, Class 1A-1, Class 2A-1A, Class 2A-1F, Class 2A-2, Class 2A-3 and Class 2A-4 Certificates (the "Securities" or the "Certificates") by and among the Depositor, the Seller, the Servicer and the Trustee (the "PSA") provides for, among other things, the issuance of mortgage backed certificates secured by the trust estate established thereby, and the Insurer has issued its certificate guaranty insurance policy (the "Policy") that guarantees certain payments due on the Securities; and

WHEREAS, the Insurer shall be paid an insurance premium pursuant to the PSA, and the details of such premium are set forth herein; and

WHEREAS, the Servicer, the Seller and the Depositor have undertaken certain obligations in consideration for the Insurer's issuance of the Policy;

NOW, THEREFORE, in consideration of the premises and the mutual agreements herein contained, the parties hereto agree as follows:

ARTICLE I

DEFINITIONS

The terms defined in this Article I shall have the meanings provided herein for all purposes of this Insurance Agreement, unless the context clearly requires otherwise, in both singular and plural form, as appropriate. Unless the context clearly requires otherwise, all capitalized terms used herein and not otherwise defined in this Article I shall have the meanings assigned to them in the PSA. All words used herein shall be construed to be of such gender or number as the circumstances require. This "Insurance Agreement" shall mean this Insurance Agreement as a whole and as the same may, from time to time hereafter, be amended, supplemented or modified. The words "herein," "hereby," "hereof," "hereto," "hereinabove" and "hereinbelow," and words of similar import, refer to this Insurance Agreement as a whole and not to any particular paragraph, clause or other subdivision hereof, unless otherwise specifically noted.

"*Business Day*" means any day other than (a) a Saturday or a Sunday or (b) a day on which banking institutions in New York, Illinois or Utah or the state in which the Insurer has its principal place of business or in the city in which the corporate trust office

of the Trustee under the PSA is located are authorized or obligated by law or executive order to close.

"Code" means the Internal Revenue Code of 1986, including, unless the context otherwise requires, the rules and regulations thereunder, as amended from time to time.

"Commission" means the Securities and Exchange Commission.

"Date of Issuance" means the date on which the Policy is issued as specified therein.

"Default" means any event which results, or which with the giving of notice or the lapse of time or both would result, in an Event of Default.

"Event of Default" means any event of default specified in Section 5.01 hereof.

"Financial Statements" means, with respect to the Seller and the Servicer, the balance sheets and the statements of income, retained earnings and cash flows and the notes thereto which have been provided to the Insurer.

"Fiscal Agent" means the Fiscal Agent, if any, designated pursuant to the terms of the Policy.

"Indemnification Agreement" means the Indemnification Agreement dated as of April 27, 2007 between the Insurer and Credit Suisse Securities (USA) LLC, as the same may be amended or supplemented from time to time in accordance with the terms thereof.

"Insurer Information" shall have the meaning ascribed to such term in Section 3.04(a)(i) hereof.

"Investment Company Act" means the Investment Company Act of 1940, including, unless the context otherwise requires, the rules and regulations thereunder, as amended.

"Late Payment Rate" means, for any date of determination, the rate of interest as it is publicly announced by Citibank, N.A. at its principal office in New York, New York as its prime rate (any change in such prime rate of interest to be effective on the date such change is announced by Citibank, N.A.) plus 3%. The Late Payment Rate shall be computed on the basis of a year of 365 days, calculating the actual number of days elapsed. In no event shall the Late Payment Rate exceed the maximum rate permissible under any applicable law limiting interest rates.

"Liabilities" shall have the meaning ascribed to such term in Section 3.04(a) hereof.

"Losses" means (a) any actual out-of-pocket loss paid by the Insurer or its respective parents, subsidiaries and affiliates or any shareholder, director, officer,

employee, agent or any "controlling person" (as such term is used in the Securities Act) and (b) any actual out-of-pocket costs and expenses paid by such party, including reasonable fees and expenses of its counsel, to the extent not paid, satisfied or reimbursed from funds provided by any other Person (provided that the foregoing shall not create or imply any obligation to pursue recourse against any such other Person).

"Material Adverse Change" means, in respect of any Person, a material adverse change in (a) the business, financial condition, results of operations or properties of such Person or (b) the ability of such Person to perform its obligations under any of the Transaction Documents.

"Moody's" means Moody's Investors Service, Inc., a Delaware corporation, and any successor thereto, and, if such corporation shall for any reason no longer perform the functions of a securities rating agency, "Moody's" shall be deemed to refer to any other nationally recognized rating agency designated by the Insurer.

"Obligor" means the original obligor under each Mortgage Loan, including any guarantor of such obligor and their respective successors.

"Offering Document" means the Prospectus dated April 20, 2007 and the Prospectus Supplement thereto dated April 27, 2007 of the Depositor in respect of the Securities (and any amendment or supplement thereto) and any other offering document in respect of the Securities prepared by the Servicer, the Seller or the Depositor that makes reference to the Policy.

"Opinion Facts and Assumptions" means the facts and assumptions contained in the true sale opinions dated April 30, 2007 by Thacher Proffitt & Wood LLP insofar as they relate to the Seller and the Depositor.

"Owners" means Certificateholders (as defined in the PSA).

"Person" means an individual, joint stock company, trust, unincorporated association, joint venture, corporation, business or owner trust, limited liability company, partnership or other organization or entity (whether governmental or private).

"Premium" means the premium payable in accordance with Section 3.02 hereof.

"Premium Letter" means the premium letter from the Insurer to the Seller dated April 30, 2007.

"Premium Percentage" shall have the meaning ascribed to such term in Section 3.02 hereof.

"Registration Statement" means the registration statement on Form S-3 (File No. 333-140945), including a form of prospectus, relating to the Securities, as amended or supplemented to the date hereof.

"Regulation AB" means Subpart 229.1100 – Asset Backed Securities (Regulation AB), 17 C.F.R. §§229.1100-229.1123, as such may be amended from time to time, and subject to such clarification and interpretation as have been provided by the Commission in the adopting release (Asset-Backed Securities, Securities Act Release No. 33-8518, 70 Fed. Reg. 1,506, 1,531 (Jan. 7, 2005)) or by the staff of the Commission, or as may be provided by the Commission or its staff from time to time.

"Reimbursable Amounts" shall have the meaning ascribed to such term in Section 3.03(c) hereof.

"Securities Act" means the Securities Act of 1933, including, unless the context otherwise requires, the rules and regulations thereunder, as amended from time to time.

"Securities Exchange Act" means the Securities Exchange Act of 1934, including, unless the context otherwise requires, the rules and regulations thereunder, as amended from time to time.

"S&P" means Standard & Poor's, a division of The McGraw-Hill Companies, Inc., and any successor thereto, and, if such corporation shall for any reason no longer perform the functions of a securities rating agency, "S&P" shall be deemed to refer to any other nationally recognized rating agency designated by the Insurer.

"Term of the Insurance Agreement" shall be determined as provided in Section 4.01 hereof.

"Transaction" means the transactions contemplated by the Transaction Documents, including the transactions described in the Offering Document.

"Transaction Documents" means this Insurance Agreement, the Premium Letter, the PSA, the Securities, the Credit Risk Management Agreement, the Custodial Agreement, the SPS Letter Agreement, the Assignment Agreement, the Indemnification Agreement and the Underwriting Agreement.

"Trust Indenture Act" means the Trust Indenture Act of 1939, including, unless the context otherwise requires, the rules and regulations thereunder, as amended from time to time.

"Trustee" means U.S. Bank National Association, a national banking association, as Trustee under the PSA, and any successor to the Trustee under the PSA.

ARTICLE II

REPRESENTATIONS, WARRANTIES AND COVENANTS

Section 2.01. Representation and Warranties of the Servicer, the Seller and the Depositor. The Servicer, the Seller and the Depositor represent, warrant and covenant as of the Date of Issuance, each as to those matters relating to itself, as follows:

(a) *Due Organization and Qualification.* The Servicer, the Seller and the Depositor are each a corporation duly organized, validly existing and in good standing under the laws of its respective jurisdiction of organization. Each of the Servicer, the Seller and the Depositor is duly qualified to do business, is in good standing and has obtained all licenses, permits, charters, registrations and approvals (together, "approvals") necessary for the conduct of its business as currently conducted and as described in the Offering Document and the performance of its obligations under the Transaction Documents in each jurisdiction in which the failure to be so qualified or to obtain such approvals would render any Transaction Document unenforceable in any respect or would have a material adverse effect upon the Transaction, the Owners or the Insurer.

(b) *Power and Authority.* Each of the Servicer, the Seller and the Depositor has all necessary corporate power and authority to conduct its business as currently conducted and, as described in the Offering Document, to execute, deliver and perform its obligations under the Transaction Documents and to consummate the Transaction.

(c) *Due Authorization.* The execution, delivery and performance of the Transaction Documents by the Servicer, the Seller and the Depositor have been duly authorized by all necessary corporate action and do not require any additional approvals or consents of, or other action by or any notice to or filing with, any Person, including, without limitation, any governmental entity or the Servicer's, the Seller's or the Depositor's stockholders, which have not previously been obtained or given by the Servicer, the Sponsor or the Depositor.

(d) *Noncontravention.* None of the execution and delivery of the Transaction Documents to which they are, respectively, a party by the Servicer, the Seller or the Depositor, the consummation of the transactions contemplated thereby or by the Offering Document or the satisfaction of the terms and conditions of the Transaction Documents to which they are, respectively, a party:

(i) conflicts with or results in any breach or violation of any provision of the certificate of incorporation or bylaws of the Servicer, the Seller or the Depositor or any law, rule, regulation, order, writ, judgment, injunction, decree, determination or award currently in effect having applicability to the Servicer, the Seller or the Depositor or any of their material properties, including regulations issued by an administrative agency or other governmental authority having supervisory powers over the Servicer, the Seller or the Depositor;

(ii) constitutes a default by the Servicer, the Seller or the Depositor under or a breach of any provision of any loan agreement, mortgage, indenture or other agreement or instrument to which the Servicer, the Seller or the Depositor is a party or by which any of its or their respective properties, which are individually or in the aggregate

material to the Servicer, the Seller or the Depositor, is or may be bound or affected; or

(iii) results in or requires the creation of any lien upon or in respect of any assets of the Servicer, the Seller or the Depositor, except as contemplated by the Transaction Documents.

(e) *Legal Proceedings.* There is no action, proceeding or investigation by or before any court, governmental or administrative agency or arbitrator against or affecting the Servicer, the Seller, the Depositor or any of its or their subsidiaries, or any properties or rights of the Servicer, the Seller, the Depositor or any of its or their subsidiaries, pending or, to the Servicer's, the Seller's or the Depositor's knowledge after reasonable inquiry, threatened, which in any case could reasonably be expected to result in a Material Adverse Change with respect to the Servicer, the Seller or Depositor.

(f) *Valid and Binding Obligations.* The Securities, when executed, authenticated and issued in accordance with the PSA, will be validly issued and outstanding, and the Transaction Documents to which they are, respectively, a party (other than the Securities), when executed and delivered by the Servicer, the Seller and the Depositor, will constitute the legal, valid and binding obligations of the Servicer, the Seller and the Depositor, as applicable, enforceable in accordance with their respective terms, except as such enforceability may be limited by bankruptcy, insolvency, reorganization, moratorium or other similar laws affecting creditors' rights generally and general equitable principles and public policy considerations as to rights of indemnification for violations of federal securities laws.

(g) *Financial Statements.* The Financial Statements of the Seller and the Servicer, copies of which have been furnished to the Insurer, (i) are, as of the dates and for the periods referred to therein, complete and correct in all material respects, (ii) present fairly the financial condition and results of operations of the Seller and the Servicer as of the dates and for the periods indicated and (iii) have been prepared in accordance with generally accepted accounting principles consistently applied, except as noted therein (subject as to interim statements to normal year-end adjustments). Since the date of the most recent Financial Statements, there has been no Material Adverse Change in respect of the Servicer or the Seller. Except as disclosed in the Financial Statements, the Servicer and the Seller are not subject to any contingent liabilities or commitments that, individually or in the aggregate, could reasonably be expected to cause a Material Adverse Change in respect of the Servicer or the Seller.

(h) *Compliance With Law, Etc.* No practice, procedure or policy employed, or proposed to be employed, by the Servicer, the Seller or the Depositor in the conduct of its business violates any law, regulation, judgment, agreement, order or decree applicable to any of them that, if enforced, could reasonably be expected to result in a Material Adverse Change with respect to the

Servicer, the Seller or the Depositor. The Servicer, the Seller and the Depositor are not in breach of or in default under any applicable law or administrative regulation of its respective jurisdiction of incorporation or of the United States or any applicable judgment or decree or any loan agreement, note, resolution, certificate, agreement or other instrument to which the Servicer, the Seller or the Depositor is a party or is otherwise subject which, if enforced, would have a material adverse effect on the ability of the Servicer, the Seller or the Depositor, as the case may be, to perform its respective obligations under the Transaction Documents.

(i) *Taxes.* The Servicer, the Seller and the Depositor and the Servicer's, the Seller's and the Depositor's parent company or companies have filed prior to the date hereof all federal and state tax returns that are required to be filed and paid all taxes, including any assessments received by them that are not being contested in good faith, to the extent that such taxes have become due, except for any failures to file or pay that, individually or in the aggregate, would not result in a Material Adverse Change with respect to the Servicer, the Seller or the Depositor.

(j) *Accuracy of Information.* Neither the Transaction Documents nor other material information relating to the Mortgage Loans, the operations of the Servicer, the Seller or the Depositor (including servicing or origination of loans) or the financial condition of the Servicer, the Seller or the Depositor or any other information (collectively, the "Documents"), as amended, supplemented or superseded, furnished to the Insurer by the Servicer, the Seller or the Depositor contains any statement of a material fact by the Servicer, the Seller or Depositor which was untrue or misleading in any material adverse respect when made. None of the Servicer, the Seller or the Depositor has any knowledge of circumstances that could reasonably be expected to cause a Material Adverse Change with respect to the Servicer, the Seller or the Depositor. Since the furnishing of the Documents, there has been no change or any development or event involving a prospective change known to the Servicer, the Seller or the Depositor that would render any of the Documents untrue or misleading in any material respect.

(k) *Compliance With Securities Laws.* The offer and sale of the Securities comply in all material respects with all requirements of law, including all registration requirements of applicable securities laws. Without limitation of the foregoing, the Offering Document does not contain any untrue statement of a material fact and does not omit to state a material fact necessary to make the statements made therein, in light of the circumstances under which they were made, not misleading; provided, however, that no representation is made with respect to the Insurer Information. Neither the offer nor the sale of the Securities has been or will be in violation of the Securities Act or any other federal or state securities laws. The Trust is not required to be registered as an "investment company" under the Investment Company Act.

(l) *Transaction Documents.* Each of the representations and warranties of the Servicer, the Seller and the Depositor contained in the Transaction Documents to which they are, respectively, a party is true and correct in all material respects, and the Servicer, the Seller and the Depositor hereby make each such representation and warranty to, and for the benefit of, the Insurer as if the same were set forth in full herein. The remedy for any breach of this paragraph with respect to representations or warranties relating to a Mortgage Loan shall be limited to the remedies specified in the related Transaction Document.

(m) *Solvency; Fraudulent Conveyance.* The Servicer, the Seller and the Depositor are solvent and will not be rendered insolvent by the Transaction and, after giving effect to the Transaction, none of the Servicer, the Seller or the Depositor will be left with an unreasonably small amount of capital with which to engage in its business, nor does the Servicer, the Seller or the Depositor intend to incur, or believe that it has incurred, debts beyond its ability to pay as they mature. None of the Servicer, the Seller or the Depositor contemplates the commencement of insolvency, bankruptcy, liquidation or consolidation proceedings or the appointment of a receiver, liquidator, conservator, trustee or similar official in respect of the Servicer, the Seller or the Depositor or any of their assets. The amount of consideration being received by the Depositor upon the sale of the Securities constitutes reasonably equivalent value and fair consideration for the interest in the Mortgage Loans evidenced by the Securities. The Seller is not transferring the Mortgage Loans to the Depositor and the Depositor is not transferring the Mortgage Loans to the Trust, as provided in the Transaction Documents, with any intent to hinder, delay or defraud any of the Seller's or the Depositor's creditors.

(n) *Principal Place of Business.* The principal place of business of the Seller is located in New York, New York, and the Seller is a corporation organized under the laws of the State of Delaware. "DLJ Mortgage Capital, Inc." is the correct legal name of the Seller indicated on the public records of such Seller's jurisdiction which shows such Seller to be organized. The principal place of business of the Depositor is located in New York, New York, and the Depositor is a corporation organized under the laws of the State of Delaware. "Credit Suisse First Boston Mortgage Securities Corp." is the correct legal name of the Depositor indicated on the public records of the Depositor's jurisdiction which shows the Depositor to be organized.

(o) *Opinion Facts and Assumptions.* The Opinion Facts and Assumptions insofar as they relate to the Seller and the Depositor are true and correct as of the Date of Issuance.

Section 2.02. Affirmative Covenants of the Servicer, the Seller and the Depositor. The Servicer, the Seller and the Depositor hereby agree that during the Term of the Insurance Agreement, unless the Insurer shall otherwise expressly consent in writing:

(a) *Compliance With Agreements and Applicable Laws.* The Servicer, the Seller and the Depositor shall not be in default under the Transaction Documents to which they are, respectively, a party and shall comply with all material requirements of any law, rule or regulation applicable to it where noncompliance could reasonably be expected to result in a Material Adverse Change with respect to it.

(b) *Corporate Existence.* The Servicer, its successors and assigns, the Seller, its successors and assigns, and the Depositor, its successors and assigns, shall maintain their corporate existence and shall at all times continue to be duly organized under the laws of their respective jurisdictions of incorporation and duly qualified and duly authorized (as described in section 2.01(a), (b) and (c) hereof) and shall conduct its business in accordance with the terms of its certificate or articles of incorporation and bylaws.

(c) *Financial Statements; Accountants' Reports; Other Information.* The Servicer, the Seller and the Depositor shall keep or cause to be kept in reasonable detail books and records of account of their assets and business, including, but not limited to, books and records relating to the Transaction. The Servicer and the Seller shall furnish or cause to be furnished to the Insurer:

(i) *Annual Financial Statements.* As soon as available, and in any event within 120 days after the close of each fiscal year of the Servicer and the Seller, the audited balance sheets of the Servicer and the Seller on a stand alone basis as of the end of such fiscal year and the related audited statements of income, changes in shareholders' equity and cash flows for such fiscal year, all in reasonable detail and stating in comparative form the respective figures for the corresponding date and period in the preceding fiscal year, prepared in accordance with generally accepted accounting principles consistently applied and accompanied by the audit opinion of the Servicer's and the Seller's independent accountants (which shall be nationally recognized independent public accounting firms) and by the certificate specified in Section 2.02(d) hereof.

(ii) *Quarterly Financial Statements.* As soon as available, and in any event within 90 days after each of the first three fiscal quarters of each fiscal year of the Servicer and the Seller, the unaudited balance sheets of the Servicer and the Seller on a stand alone basis as of the end of such fiscal quarter and the related unaudited statements of income, changes in shareholders' equity and cash flows for such fiscal quarter, all in reasonable detail and stating in comparative form the respective figures for the corresponding date and period in the preceding fiscal year, prepared in accordance with generally accepted accounting principles consistently applied and accompanied by the certificate specified in Section 2.02(d) hereof.

(iii) *Initial and Continuing Reports.* On or before the Closing Date, the Servicer will provide the Insurer a copy of the magnetic tape to be delivered to the Trustee on the Closing Date, setting forth, as to each Mortgage Loan, the information required under the definition of "Mortgage Loan Schedule" in the PSA. Thereafter, the Servicer shall deliver to the Insurer not later than 12:00 noon, New York City time, on each Determination Date the report required by Section 3.11(a)(iv) of the PSA.

(iv) *Computer Diskette.* Upon request of the Insurer, the Servicer will deliver to the Insurer on a quarterly basis a computer diskette containing a summary of the information provided to the Insurer pursuant to clause (iii) of this Section 2.02(c) and also containing information similar to the information provided in the Mortgage Loan Schedule delivered to the Trustee pursuant to the PSA.

(v) *Certain Information.* Upon the reasonable request of the Insurer, the Servicer and the Seller shall promptly provide copies of any requested proxy statements, financial statements, reports and registration statements which the Servicer or the Seller files with, or delivers to, the Commission or any national securities exchange.

(vi) *Other Information.* Promptly upon receipt thereof, copies of all schedules, financial statements or other similar reports delivered to or by the Servicer, the Seller or the Depositor pursuant to the terms of the PSA and, promptly upon request, such other data as the Insurer may reasonably request.

All financial statements specified in clause (i) of this Section 2.02(c) shall be furnished on a stand alone basis for the Seller and the Servicer.

The Insurer agrees that it and its agents, accountants and attorneys shall keep confidential all financial statements, reports and other information delivered by the Servicer, the Seller or the Depositor pursuant to this Section 2.02(c) to the extent provided in Section 2.02(e) hereof.

(d) *Compliance Certificate.* The Servicer and the Seller shall deliver to the Insurer, concurrently with the delivery of the financial statements required pursuant to Section 2.02(c)(i) and (ii) hereof, one or more certificates signed by an officer of the Servicer and an officer of the Seller authorized to execute such certificates on behalf of the Servicer and the Seller stating that:

(i) a review of the Servicer's performance under the Transaction Documents to which it is a party during such period has been made under such officer's supervision;

(ii) to the best of such individual's knowledge following reasonable inquiry, no Default or Event of Default has occurred or, if a

Default or Event of Default has occurred, specifying the nature thereof and, if the Servicer has a right to cure pursuant to Section 7.01 of the PSA, stating in reasonable detail (including, if applicable, any supporting calculations) the steps, if any, being taken by the Servicer to cure such Default or Event of Default or to otherwise comply with the terms of the agreement to which such Default or Event of Default relates;

(iii) the attached financial statements submitted in accordance with Section 2.02(c)(i) or (ii) hereof, as the case may be, are complete and correct in all material respects and present fairly the financial condition and results of operations of the Servicer and the Seller as of the dates and for the periods indicated, in accordance with generally accepted accounting principles consistently applied; and

(iv) the Servicer has in full force and effect a blanket fidelity bond (or direct surety bond) and an errors and omissions insurance policy in accordance with the terms and requirements of Section 6.05 of the PSA;

provided, however, that the Seller's certificate shall cover only items (ii) and (iii) above.

(e) *Access to Records; Discussions With Officers and Accountants.* On an annual basis, or upon the occurrence of a Material Adverse Change, a Default or an Event of Default, the Servicer and the Seller shall, upon the reasonable request of the Insurer, permit the Insurer or its authorized agents:

(i) to inspect the books and records of the Servicer and of the Seller as they may relate to the Securities, the obligations of the Servicer or of the Seller under the Transaction Documents, and the Transaction;

(ii) to discuss the affairs, finances and accounts of the Servicer or of the Seller with the chief operating officer and the chief financial officer of the Servicer or of the Seller, as the case may be; and

(iii) with the Servicer's or the Seller's consent, as applicable, which consent shall not be unreasonably withheld, to discuss the affairs, finances and accounts of the Servicer or the Seller with the Servicer's or the Seller's independent accountants, provided that an officer of the Servicer or the Seller shall have the right to be present during such discussions.

Such inspections and discussions shall be conducted during normal business hours and shall not unreasonably disrupt the business of the Servicer or the Seller. The books and records of the Servicer shall be maintained at the address of the Servicer designated herein for receipt of notices, unless the Servicer shall otherwise advise the parties hereto in writing, and the books and records of the Seller shall be maintained at the address of the Seller designated

herein for receipt of notices, unless the Seller shall otherwise advise the parties hereto in writing.

The Insurer agrees that it and its shareholders, directors, agents, accountants and attorneys shall keep confidential any matter of which it becomes aware through such inspections or discussions (unless readily available from public sources), except as may be otherwise required by regulation, law or court order or requested by appropriate governmental authorities or as necessary to preserve its rights or security under or to enforce the Transaction Documents, provided that the foregoing shall not limit the right of the Insurer to make such information available to its regulators, securities rating agencies, reinsurers, credit and liquidity providers, counsel and accountants.

(f) *Notice of Material Events.* The Servicer, the Seller and the Depositor shall be obligated (which obligation shall be satisfied as to each if performed by the Servicer, the Seller or the Depositor) promptly to inform the Insurer in writing of the occurrence of any of the following to the extent any of the following relate to it:

(i) the submission of any claim or the initiation or threat of any legal process, litigation or administrative or judicial investigation or rule making or disciplinary proceeding in any federal, state or local court or before any arbitration board or any governmental agency, against the Servicer, the Seller or the Depositor, or affecting the Transaction, that (A) if adversely determined, could reasonably be expected to have a material adverse effect on the Depositor, the Owners or the Insurer, (B) is required to be disclosed to the Commission or to the Servicer's, the Seller's or the Depositor's shareholders or (C) could reasonably be expected to result in a Material Adverse Change with respect to the Servicer, the Seller or the Depositor;

(ii) any change in the location of the Servicer's, the Seller's or the Depositor's principal office, jurisdiction of organization, legal name as indicated on the public records of the Servicer's, the Seller's or the Depositor's jurisdiction of organization which shows the Servicer, the Seller or the Depositor to be organized, or any change in the location of the Servicer's, the Seller's or the Depositor's books and records;

(iii) the occurrence of any Default or Event of Default or of any Material Adverse Change;

(iv) the commencement of any proceedings by or against the Servicer, the Seller or the Depositor under any applicable bankruptcy, reorganization, liquidation, rehabilitation, insolvency or other similar law now or hereafter in effect or of any proceeding in which a receiver, liquidator, conservator, trustee or similar official shall have been, or may

be, appointed or requested for the Servicer, the Seller or the Depositor or any of its or their assets; or

(v) the receipt of notice that (A) the Servicer, the Seller or the Depositor is being placed under regulatory supervision, (B) any license, permit, charter, registration or approval necessary for the conduct of the Servicer's, the Seller's or the Depositor's business is to be or may be suspended or revoked, or (C) the Servicer, the Seller or the Depositor is to cease and desist any practice, procedure or policy employed by the Servicer, the Seller or the Depositor in the conduct of its business, and such cessation could reasonably be expected to result in a Material Adverse Change with respect to the Servicer, the Seller or the Depositor or could reasonably be expected to have a material adverse effect on the Owners or the Insurer.

(g) *Financing Statements and Further Assurances.* The Servicer will cause to be filed all necessary financing statements or other instruments, and any amendments or continuation statements relating thereto, necessary to be kept and filed in such manner and in such places as may be required by law to preserve and protect fully the interest of the Trustee in the Trust Fund. In addition, each of the Servicer, the Seller and the Depositor agrees to cooperate with S&P and Moody's in connection with any review of the Transaction that may be undertaken by S&P and Moody's after the date hereof and to provide all information reasonably requested by S&P or Moody's.

(h) *Maintenance of Licenses.* The Servicer, the Seller and the Depositor, respectively, or any successors thereof shall maintain or cause to be maintained all licenses, permits, charters and registrations which are material to the conduct of its business.

(i) *Redemption of Securities.* The Servicer, the Seller and the Depositor shall instruct the Trustee, upon redemption or payment of all of the Certificates pursuant to the PSA or otherwise, to furnish to the Insurer a notice of such redemption and, upon a redemption or payment of all of the Securities, to surrender the Policy to the Insurer for cancellation.

(j) *Disclosure Document.* Each Offering Document delivered with respect to the Securities shall clearly disclose that the Policy is not covered by the property/casualty insurance security fund specified in Article 76 of the New York Insurance Law.

(k) *Servicing of Mortgage Loans.* The Servicer shall perform such actions with respect to the Mortgage Loans as are required by or provided in the PSA, including without limitation all of its obligations relating to the Credit Insurance Policy. The Servicer will provide the Insurer with written notice of any change or amendment to any Transaction Document as currently in effect.

(l) *Closing Documents.* The Servicer, the Seller and the Depositor shall provide or cause to be provided to the Insurer a bound volume or volumes of the Transaction Documents and the Offering Document and an executed original copy of each document executed in connection with the Transaction within 60 days after the date of closing. Upon the request of the Insurer, the Servicer, the Seller and the Depositor shall provide or cause to be provided to the Insurer a copy of each of the Transaction Documents on computer diskette, in a format acceptable to the Insurer.

(m) *Preference Payments.* With respect to any Preference Amount (as defined in the Policy), the Trustee shall provide to the Insurer upon the request of the Insurer:

(i) a certified copy of the final nonappealable order of a court having competent jurisdiction ordering the recovery by a trustee in bankruptcy as voidable preference amounts included in previous distributions under the PSA to any Owner pursuant to the United States Bankruptcy Code, 11 U.S.C. §§ 101 et seq., as amended (the "Bankruptcy Code");

(ii) an opinion of counsel satisfactory to the Insurer, and upon which the Insurer shall be entitled to rely, stating that such order is final and is not subject to appeal;

(iii) an assignment in such form as reasonably required by the Insurer, irrevocably assigning to the Insurer all rights and claims of the Servicer, the Trustee and any Owner relating to or arising under the Mortgage Loan against the debtor which made such preference payment or otherwise with respect to such preference amount; and

(iv) appropriate instruments to effect (when executed by the affected party) the appointment of the Insurer as agent for the Trustee and any Owner in any legal proceeding relating to such preference payment being in a form satisfactory to the Insurer.

(n) *Transaction Documents.* None of the Servicer, the Seller or the Depositor will at any time in the future deny that the Transaction Documents to which it is a party constitute the legal, valid and binding obligations of the Servicer, the Seller or the Depositor, as applicable.

(o) *Securities Exchange Act.* Each of the Seller and the Depositor hereby agrees that it will satisfy in all material respects any of the information reporting requirements of the Securities Exchange Act arising out of the Transaction to which it is subject.

Section 2.03. Negative Covenants of the Servicer, the Seller and the Depositor. The Servicer, the Seller and the Depositor hereby agree that during the Term

of the Insurance Agreement, unless the Insurer shall otherwise expressly consent in writing:

(a) *Impairment of Rights.* None of the Servicer, the Seller or the Depositor shall take any action, or fail to take any action, if such action or failure to take action could reasonably be expected to result in a material adverse change as described in clause (b) of the definition of Material Adverse Change with respect to the Servicer, the Seller or the Depositor, or may interfere with the enforcement of any rights of the Insurer under or with respect to the Transaction Documents. The Servicer, the Seller or the Depositor shall give the Insurer written notice of any such action or failure to act on the earlier of (i) the date upon which any publicly available filing or release is made by any of them with respect to such action or failure to act or (ii) promptly prior to the date of consummation of such action or failure to act. The Servicer, the Seller and the Depositor shall furnish to the Insurer all information requested by it that is reasonably necessary to determine compliance with this Section (a).

(b) *Adverse Selection Procedure.* The Servicer, the Seller and the Depositor shall not use any adverse selection procedure in selecting Mortgage Loans to be transferred to the Trustee from the outstanding mortgage loans owned by the Seller that qualify under the PSA for inclusion in the Trust Fund.

(c) *Waiver, Amendments, Etc.* Except as provided in and in accordance with the Transaction Documents, none of the Servicer, the Seller or the Depositor shall waive, modify or amend, or consent to any waiver, modification or amendment of, any of the terms, provisions or conditions of any of the Transaction Documents without the prior written consent of the Insurer, which consent shall not be unreasonably withheld.

(d) *Mortgage Loan Agreements; Charge-off Policy.* The Servicer, the Seller and the Depositor shall not alter or amend their respective collection policies or their respective charge-off policies unless the Insurer shall have previously given its consent.

(e) *Use of Insurer's Name.* Each of the Servicer, the Seller and the Depositor agree not to use the Insurer's name in any public document including, without limitation, a press release or presentation, announcement or forum without the Insurer's prior consent; provided however, such prohibition on the use of the Insurer's name shall not relate to the use of the Insurer's standard approved form of disclosure in public documents issued in connection with the Securities to be issued in accordance with the terms of the Premium Letter; and provided further such prohibition shall not apply to the use of the Insurer's name in order to comply with public notice, public meeting or public reporting requirements.

Section 2.04. Representations, Warranties and Covenants of Trustee. The Trustee represents and warrants to, as of the Date of Issuance, and covenants with the other parties hereto as follows:

(a) *Due Organization and Qualification.* The Trustee is a national banking association duly organized, validly existing and in good standing under the laws of the United States. The Trustee is duly qualified to do business, is in good standing and has obtained all licenses, permits, charters, registrations and approvals (together, "approvals") necessary for the conduct of its business as currently conducted and as described in the Offering Document and the performance of its obligations under the Transaction Documents in each jurisdiction in which the failure to be so qualified or to obtain such approvals would render any Transaction Document unenforceable in any respect or would have a material adverse effect upon the Transaction, the Owners or the Insurer.

(b) *Due Authorization.* The execution, delivery and performance of the Transaction Documents to which it is a party by the Trustee have been duly authorized by all necessary corporate action and do not require any additional approvals or consents of, or other action by or any notice to or filing with, any Person, including, without limitation, any governmental entity or the Trustee's stockholders, which have not previously been obtained or given by the Trustee.

(c) *Noncontravention.* None of the execution and delivery of the Transaction Documents to which it is a party by the Trustee, the consummation of the transactions contemplated thereby or the satisfaction of the terms and conditions of the Transaction Documents to which it is a party:

(i) conflicts with or results in any breach or violation of any provision of the certificate or articles of incorporation or bylaws of the Trustee or any law, rule, regulation, order, writ, judgment, injunction, decree, determination or award currently in effect having applicability to the Trustee or any of its material properties, including regulations issued by an administrative agency or other governmental authority having supervisory powers over the Trustee;

(ii) constitutes a default by the Trustee under or a breach of any provision of any loan agreement, mortgage, indenture or other agreement or instrument to which the Trustee is a party or by which any of its properties is or may be bound or affected, which are individually or in the aggregate material to the Trustee; or

(iii) results in or requires the creation of any lien upon or in respect of any assets of the estate granted to the Trustee under the PSA, except as contemplated by the Transaction Documents.

(d) *Legal Proceedings.* There is no action, proceeding or investigation by or before any court, governmental or administrative agency or arbitrator against or affecting the Trustee or any of its subsidiaries, or any properties or rights of the Trustee or any of its subsidiaries, pending or, to the Trustee's knowledge after reasonable inquiry, threatened, which in any case could

reasonably be expected to result in a Material Adverse Change with respect to the Trustee.

(e) *Valid and Binding Obligations.* The Transaction Documents to which it is a party, when executed and delivered by the Trustee, will constitute the legal, valid and binding obligations of the Trustee, enforceable in accordance with their respective terms, except as such enforceability may be limited by bankruptcy, insolvency, reorganization, moratorium or other similar laws affecting creditors' rights generally and general equitable principles. The Trustee will not at any time in the future deny that the Transaction Documents to which it is a party constitute the legal, valid and binding obligations of the Trustee.

(f) *Compliance With Law, Etc.* No practice, procedure or policy employed, or proposed to be employed, by the Trustee in the conduct of its business violates any law, regulation, judgment, agreement, order or decree applicable to it that, if enforced, could reasonably be expected to result in a Material Adverse Change with respect to the Trustee. The Trustee is not in breach of or in default under any applicable law or administrative regulation of its jurisdiction of organization, or any department, division, agency or instrumentality thereof or of the United States or any applicable judgment or decree or any loan agreement, note, resolution, certificate, agreement or other instrument to which the Trustee is a party or is otherwise subject which, if enforced, would have a material adverse effect on the ability of the Trustee to perform its obligations under the Transaction Documents to which it is a party.

(g) *Transaction Documents.* Each of the representations and warranties of the Trustee contained in the Transaction Documents to which it is a party is true and correct in all material respects, and the Trustee hereby makes each such representation and warranty to, and for the benefit of, the Insurer as if the same were set forth in full herein.

(h) *Compliance and Amendments.* The Trustee shall comply in all material respects with the terms and conditions of the Transaction Documents to which it is a party and the Trustee shall not agree to any amendment to or modification of the terms of any of the Transaction Documents except as provided in and in accordance with the Transaction Documents unless the Insurer shall otherwise give its prior written consent, which consent shall not be unreasonably withheld.

(i) *Use of Insurer's Name.* The Trustee agrees not to use the Insurer's name in any public document including, without limitation, a press release or presentation, announcement or forum without the Insurer's prior consent; provided however, such prohibition on the use of the Insurer's name shall not relate to the use of the Insurer's standard approved form of disclosure in public documents issued in connection with the Securities to be issued in accordance with the terms of the Premium Letter; and provided further such prohibition shall

not apply to the use of the Insurer's name in order to comply with public notice, public meeting or public reporting requirements.

Section 2.05. Additional Covenants of the Insurer Relating to Regulation

AB.

(a) The Insurer hereby authorizes the Depositor to incorporate into reports filed pursuant to the Securities Exchange Act relating to this transaction such audited financial statements, as appropriate for the related period meeting the requirements of Regulation S-X of the Securities Act. The Insurer hereby authorizes the Depositor to incorporate into reports filed pursuant to the Securities Exchange Act relating to this transaction the Insurer's quarterly and annual financial statements for so long as such financial statements may be required for the Depositor to comply with its reporting requirements under the Securities Exchange Act. All written notices to the Insurer under this Section 2.05 shall be sent to the Insurer via electronic mail at IPMSTFMortgageBacked@mbia.com.

(b) The Insurer shall give the Depositor written notice in the event (i) MBIA Inc. no longer files reports with the Commission pursuant to section 13(a) or 15(d) of the Securities Exchange Act or (ii) the Insurer determines that it otherwise fails to satisfy the conditions set forth for incorporation by reference in Item 1100(c) under Regulation AB. If the Insurer gives the Depositor any such written notice, upon the written request of the Depositor, the Insurer shall furnish to the Depositor the Insurer's unaudited financial statements for each of the March, June and September fiscal quarters and audited financial statements for each fiscal year (the "Insurer Financial Statements") as soon as reasonably practical after the release thereof for the period specified below in this Section 2.05(b). Subject to the provisions of this Section 2.05(b), (i) the Insurer Financial Statements shall be delivered in electronic form via electronic mail to tim.kuo@Credit-Suisse.com, or such other address that has been designated by the Depositor and provided in writing to the Insurer, and (ii) the Insurer shall continue to furnish Insurer Financial Statements to the Depositor as soon as reasonably practical after the release thereof for so long as the Depositor is subject to reporting requirements under the Securities Exchange Act in relation to the Certificates and such Insurer Financial Statements are required for the Depositor to comply with such reporting requirements.

(c) If the Depositor is required to include information required by Item 1119 of Regulation AB in the Depositor's Report on Form 10-K and the Depositor provides written notice to the Insurer via electronic mail, referencing "Reg AB Item 1119 Reporting" (i) identifying the relevant parties to the transaction as required under paragraph (a) of Item 1119 of Regulation AB (such parties, the "Transaction Parties") and (ii) requesting that the Insurer identify whether the Insurer is an affiliate of any of the Transaction Parties, then the Insurer shall provide the following information to the Depositor in electronic form via electronic mail to tim.kuo@Credit-Suisse.com, or such other address that has been designated by the Depositor, not later than 30 days after such request by the

Depositor: (x) any Transaction Party that directly controls, or is directly controlled by the Insurer and (y) any Transaction Party that, to the knowledge of senior management of the Insurer, indirectly controls, is indirectly controlled by, or is under common control with, the Insurer.

(d) The requirements for the delivery of notices, financial statements and information pursuant to this Section 2.05 shall be satisfied to the extent that the Insurer provided such items pursuant to any similar transaction in which the Seller is acting as "Seller." The Insurer shall use commercially reasonable efforts to identify each transaction to which the deliveries relate, provided that the failure to denote such transactions shall not be deemed a failure to deliver an item pursuant to this Section 2.05.

ARTICLE III

THE POLICY; REIMBURSEMENT

Section 3.01. Issuance of the Policy. The Insurer agrees to issue the Policy on the Closing Date subject to satisfaction of the conditions precedent set forth below:

(a) *Payment of Initial Premium and Expenses.* The Insurer shall have been paid by the Seller that portion of a nonrefundable Premium payable on the Date of Issuance, if any, and the Seller shall agree to reimburse or pay directly other fees and expenses identified in Section 3.02(a) hereof as payable.

(b) *Transaction Documents.* The Insurer shall have received a fully executed copy of the Premium Letter and a copy of each of the Transaction Documents and the Offering Document, in form and substance satisfactory to the Insurer, duly authorized, executed and delivered by each party thereto.

(c) *Certified Documents and Resolutions.* The Insurer shall have received a copy of (i) the certificate or articles of incorporation and bylaws, operating agreement or limited partnership agreement of the Servicer, the Seller and the Depositor, (ii) the resolutions of the Seller's and the Depositor's Board of Directors or members authorizing the sale of the Mortgage Loans and the transactions contemplated by the Transaction Documents and (iii) a certificate of an officer, Secretary or an Assistant Secretary of the Servicer, the Seller and the Depositor relating to the due execution and delivery by it of the Transaction Documents (which certificate shall state that such certificate or articles of incorporation, bylaws and resolutions are in full force and effect without modification on the Date of Issuance).

(d) *Incumbency Certificate.* The Insurer shall have received a certificate of the Secretary or an Assistant Secretary of the Servicer, the Seller and the Depositor certifying the names and signatures of the officers of the Servicer, the Seller and the Depositor authorized to execute and deliver the Transaction

Documents and that shareholder, partner and/or member consent to the execution and delivery of such documents is not necessary.

(c) *Representations and Warranties; Certificate.* The representations and warranties of the Servicer, the Seller and the Depositor set forth or incorporated by reference in this Insurance Agreement shall be true and correct as of the Date of Issuance as if made on the Date of Issuance, and the Insurer shall have received a certificate of appropriate officers of the Servicer, the Seller and the Depositor to that effect.

(f) *Opinions of Counsel.*

(i) In-house counsel to the Servicer and the Credit Risk Manager shall have issued its favorable opinion, in form and substance acceptable to the Insurer and its counsel, regarding the corporate existence and authority of the Servicer and the Credit Risk Manager and the validity and enforceability of the Transaction Documents against such parties.

(ii) The law firm of Thacher Proffitt & Wood LLP shall have furnished its opinions, in form and substance acceptable to the Insurer and its counsel, regarding the sale of the Mortgage Loans and the tax treatment of payments on the Securities under federal and state tax laws.

(iii) The Insurer shall have received such other opinions of counsel (including without limitation with respect to the Trustee, the Seller and the Depositor), in form and substance acceptable to the Insurer and its counsel, addressing such other matters as the Insurer may reasonably request. Each opinion of counsel delivered in connection with the Transaction shall be addressed to and delivered to the Insurer.

(g) *Approvals, Etc.* The Insurer shall have received true and correct copies of all approvals, licenses and consents, if any, including, without limitation, any required approval of the shareholders, of the Servicer, the Seller and the Depositor, required in connection with the Transaction.

(h) *No Litigation, Etc.* No suit, action or other proceeding, investigation or injunction, or final judgment relating thereto, shall be pending or threatened before any court or governmental agency in which it is sought to restrain or prohibit or to obtain damages or other relief in connection with the Transaction Documents or the consummation of the Transaction.

(i) *Legality.* No statute, rule, regulation or order shall have been enacted, entered or deemed applicable by any government or governmental or administrative agency or court that would make the transactions contemplated by any of the Transaction Documents illegal or otherwise prevent the consummation thereof.

(j) *Issuance of Ratings.* The Insurer shall have received confirmation that the risk secured by the Policy constitutes at least "A" by S&P and "A2" by Moody's and that the Securities, when issued, will be rated "AAA" by S&P and "Aaa" by Moody's.

(k) *No Default.* No Default or Event of Default shall have occurred.

(l) *Additional Items.* The Insurer shall have received such other documents, instruments, approvals or opinions requested by the Insurer or its counsel as may be reasonably necessary to effect the Transaction, including, but not limited to, evidence satisfactory to the Insurer and its counsel that the conditions precedent, if any, in the Transaction Documents have been satisfied.

(m) *Conform to Documents.* The Insurer and its counsel shall have determined that all documents, certificates and opinions to be delivered in connection with the Securities conform to the terms of the Transaction Documents.

(n) *Compliance With Premium Letter.* All other terms, conditions and requirements of the Premium Letter shall have been satisfied.

Section 3.02. Payment of Fees and Premium.

(a) *Legal and Accounting Fees.* The Seller shall pay or cause to be paid, on the Date of Issuance, legal fees and disbursements incurred by the Insurer in connection with the issuance of the Policy and any fees of the Insurer's auditors in accordance with the terms of the Premium Letter. Any fees of the Insurer's auditors payable in respect of any amendment or supplement to the Offering Document or any other Offering Document incurred after the Date of Issuance shall be paid by the Seller on demand.

(b) *Premium.* In consideration of the issuance by the Insurer of the Policy, the Insurer shall be entitled to receive the Premium as and when due in accordance with the terms of the Premium Letter (i) in the case of Premium, if any, due on or before the Date of Issuance, directly from the Seller and (ii) in the case of Premium due after the Date of Issuance, pursuant to the PSA. For purposes of the PSA, the term "Premium Percentage" shall have the meaning set forth in paragraph 1(a) of the Premium Letter. The Premium shall be calculated according to paragraph 1(b) of the Premium Letter. The Premium paid hereunder or under the PSA shall be nonrefundable without regard to whether the Insurer makes any payment under the Policy or any other circumstances relating to the Securities or provision being made for payment of the Securities prior to maturity. The Seller and the Trustee shall make all payments of Premium to be made by them by wire transfer to an account designated from time to time by the Insurer by written notice to the Seller and the Trustee.

Section 3.03. Reimbursement and Additional Payment Obligation.

(a) In accordance with the priorities established in Sections 4.02 and 4.11 of the PSA, the Insurer shall be entitled to (i) reimbursement for any payment made by the Insurer under the Policy, which reimbursement shall be due and payable on the date that any amount is to be paid by the Insurer, in an amount equal to the amount to be so paid and all amounts previously paid that remain unreimbursed, together with interest on any and all amounts remaining unreimbursed (to the extent permitted by law, if in respect of any unreimbursed amounts representing interest) from the date such amounts became due until paid in full (after as well as before judgment), at a rate of interest equal to the Late Payment Rate, (ii) payment or reimbursement of any other amounts owed to the Insurer hereunder together with interest thereon at a rate equal to the Late Payment Rate, and (iii) reimbursement of any payment by the Insurer, in its sole discretion, to cure any payment default under the Swap Agreement after the Supplemental Interest Trust Trustee has failed to do so, together with interest thereon at a rate equal to the Late Payment Rate.

(b) In addition to the Insurer's right to payment and reimbursement as set forth in Section 3.03(a), the Servicer and the Seller agree to reimburse the Insurer (or the Trust, to the extent the Insurer has previously been reimbursed for such amount pursuant to Section 3.03(a)) as follows: (i) from the Seller, for payments made under the Policy arising as a result of the Seller's failure to repurchase any Mortgage Loan required to be repurchased by the Seller pursuant to the PSA and (ii) from the Servicer, for payments made under the Policy, arising as a result of the Servicer's failure to deposit into the Certificate Account any amount received by the Servicer and required to be so deposited pursuant to the PSA.

(c) The Seller agrees to pay to the Insurer (or the Trust, to the extent the Insurer has previously been paid or reimbursed for such amount pursuant to Section 3.03(a)) as follows: any and all reasonable charges, fees, costs and expenses that the Insurer may reasonably pay or incur, including, but not limited to, reasonable attorneys' and accountants' fees and expenses, in connection with (i) any accounts established to facilitate payments under the Policy to the extent the Insurer has not been immediately reimbursed on the date that any amount is paid by the Insurer under the Policy, (ii) the enforcement or defense or preservation by the Insurer of any rights in respect of any of the Transaction Documents, including without limitation, instituting, defending, monitoring or participating in any litigation proceeding (including, without limitation, any insolvency or bankruptcy proceeding in respect of any Transaction participant or any affiliate thereof) relating to any of the Transaction Documents, any party to any of the Transaction Documents, in its capacity as such a party, or the Transaction, (iii) any action, proceeding or investigation that could reasonably be expected to have material adverse effect on the Trust Fund or the rights or obligations of the Insurer under the Policy or the Transaction Documents, including, without limitation, any judgment or settlement entered into affecting

the Insurer or the Insurer's interests, or (iv) any consent, amendment, waiver, or other action with respect to or related to any Transaction Document, whether or not executed or completed; costs and expenses shall include a reasonable allocation of compensation and overhead attributable to the time of employees of the Insurer spent in connection with the actions described in clause (ii) above ("Reimbursable Amounts"). In the event that the Seller fails to pay to the Insurer any Reimbursable Amounts, the Insurer shall be entitled to reimbursement of such amount under Sections 4.02 and 4.11 of the PSA. In addition, the Insurer reserves the right to charge a reasonable fee as a condition to executing any waiver, consent or amendment proposed in respect of any of the Transaction Documents.

(d) The Servicer and the Seller agree to pay to the Insurer as follows: interest on any and all amounts described in subsections (b), (c) and (e) of this Section 3.03 from the date payable by such party or, with respect to reimbursement, paid by the Insurer until payment thereof in full, and interest on any and all amounts described in Section 3.02 hereof from the date due until payment thereof in full, in each case payable to the Insurer at the Late Payment Rate per annum.

(e) The Servicer and the Seller agree to pay to the Insurer as follows: any payments made by the Insurer on behalf of, or advanced to, the Servicer, the Seller or the Depositor, respectively, including, without limitation, any amounts payable by the Servicer, the Seller or the Depositor pursuant to the Securities or any other Transaction Documents. Except as described in the preceding sentence and as provided in Sections 4.02 and 4.11 of the PSA, in no event will the Insurer have any recourse under this subsection for any payments made for principal or interest distributable on the Securities.

All such amounts are to be immediately due and payable without demand.

Section 3.04. Indemnification; Limitation of Liability.

(a) In addition to any and all rights of indemnification or any other rights of the Insurer pursuant hereto or under law or equity, the Seller, the Servicer and any successors thereto agree to pay, and to protect, indemnify and save harmless, the Insurer and its officers, directors, shareholders, employees, agents and each person, if any, who controls the Insurer within the meaning of either Section 15 of the Securities Act or Section 20 of the Securities Exchange Act from and against any and all claims, Losses, liabilities (including penalties), actions, suits, judgments, demands, damages, costs or reasonable expenses (including, without limitation, reasonable fees and expenses of attorneys, consultants and auditors and reasonable costs of investigations) or obligations whatsoever paid by the Insurer (herein collectively referred to as "Liabilities") of any nature arising out of or relating to the transactions contemplated by the Transaction Documents by reason of:

(i) any untrue statement or alleged untrue statement of a material fact contained in the Offering Document or in any amendment or supplement thereto or in any preliminary offering document, or arising out of or based upon any omission or alleged omission to state therein a material fact required to be stated therein or necessary to make the statements therein not misleading, except insofar as such Liabilities arise out of or are based upon any such untrue statement or omission or allegation thereof based upon information set forth in the Offering Document under the captions "Description of the Certificates—Credit Enhancement—The Policy" and "The Certificate Insurer", or in the Securities and Exchange Act filings of the Insurer incorporated by reference, including any information in any amendment or supplement to the Offering Document furnished by the Insurer in writing expressly for use therein that amends or supplements such information (all such information being referred to herein as "Insurer Information");

(ii) to the extent not covered by clause (i) above, any act or omission of the Seller, the Servicer or the Depositor in connection with the offering, issuance, sale or delivery of the Securities other than by reason of false or misleading information provided by the Insurer in writing for inclusion in the Offering Document as specified in clause (i) above;

(iii) the misfeasance or malfeasance of, or gross negligence or theft committed by, any director, officer, employee or agent of the Servicer, the Seller or the Depositor in connection with the Transaction;

(iv) the violation by the Depositor, the Seller or the Servicer of any federal or state securities, banking or antitrust laws, rules or regulations in connection with the issuance, offer and sale of the Securities or the transactions contemplated by the Transaction Documents;

(v) the violation by the Depositor, the Seller or the Servicer of any federal or state laws, rules or regulations relating to the Transaction or the origination of the Mortgage Loans, including, without limitation, any consumer protection, lending and disclosure laws and any laws with respect to the maximum amount of interest permitted to be received on account of any loan of money or with respect to the Mortgage Loans; and

(vi) the breach by the Servicer, the Seller or the Depositor of any representation or warranty or covenant on the part of the Servicer, the Seller or the Depositor contained in the Transaction Documents or in any certificate or report furnished or delivered to the Insurer thereunder.

This indemnity provision shall survive the termination of this Insurance Agreement and shall survive until the statute of limitations has run on any causes of action which arise from one of these reasons and until all suits filed as a result thereof have been finally concluded.

(b) The Seller agrees to indemnify the Trust and the Insurer for any and all Liabilities, and to pay in advance an amount sufficient to fully protect and compensate the Trust and the Insurer for any future risk of loss that is or may be incurred by the Trust or the Insurer due to any claim, counterclaim, rescission, setoff or defense asserted by an Obligor under any Mortgage Loan subject to the Federal Trade Commission regulations provided in 16 C.F.R. Part 433 and under any Mortgage Loan which is a "mortgage" as such term is defined in 15 U.S.C. § 1602(aa).

(c) The Servicer and the Seller agree to indemnify and hold harmless the Trust and the Insurer for any and all Liabilities, and to pay in advance an amount sufficient to fully protect and compensate the Trust and the Insurer for any future risk of loss that is or may be incurred by the Trust or the Insurer due to (i) any agreement or acquiescence by the Servicer or the Seller to any reduction, rebate, rescheduling or delay of any payments due and owing by any Obligor under any Mortgage Loan based upon an agreement on the part of the Servicer or the Seller to make or rebate any future payments on such Mortgage Loan, (ii) any agreement on the part of the Servicer or the Seller to make or rebate any future payments on any Mortgage Loan or (iii) any settlement of any judicial proceeding or any claim, action or proceeding of any regulatory body.

(d) Any party which proposes to assert the right to be indemnified under this Section 3.04 will, promptly after receipt of notice of commencement of any action, suit or proceeding against such party in respect of which a claim is to be made against the Servicer, the Seller or the Depositor under this Section 3.04, notify the Servicer, the Seller or the Depositor of the commencement of such action, suit or proceeding, enclosing a copy of all papers served. In case any action, suit or proceeding shall be brought against any indemnified party and it shall notify the Servicer, the Seller or the Depositor of the commencement thereof, the Servicer, the Seller or the Depositor shall be entitled to participate in, and, to the extent that it shall wish, to assume the defense thereof, with counsel satisfactory to such indemnified party, and after notice from the Servicer, the Seller or the Depositor to such indemnified party of its election so to assume the defense thereof, the Servicer, the Seller or the Depositor shall not be liable to such indemnified party for any legal or other expenses other than reasonable costs of investigation subsequently incurred by such indemnified party in connection with the defense thereof. The indemnified party shall have the right to employ its counsel in any such action the defense of which is assumed by the Servicer, the Seller or the Depositor in accordance with the terms of this subsection (d), but the fees and expenses of such counsel shall be at the expense of such indemnified party unless the employment of counsel by such indemnified party has been authorized by the Servicer, the Seller or the Depositor. The Servicer, the Seller or the Depositor shall not be liable for any settlement of any action or claim effected without its consent.

Section 3.05. Indemnification with Respect to Insurer.

(a) In addition to any and all of the rights of the Seller and the Depositor pursuant hereto or under law or in equity, the Insurer agrees to pay, and to protect, indemnify and save harmless, each of the Seller and the Depositor and their officers, directors, shareholders, employees, agents and each Person, if any, who controls the Seller or the Depositor within the meaning of either Section 15 of the Securities Act or Section 20 of the Securities Exchange Act from and against any and all claims, losses, liabilities (including penalties), actions, suits, judgments, demands, damages, costs or reasonable expenses (including, without limitation, reasonable fees and expenses of attorneys, consultants and auditors and reasonable costs of investigations) or obligations whatsoever paid by them (herein collectively referred to as "Liabilities") of any nature arising out of or relating to the breach by the Insurer of any of the covenants contained in Section 2.05 or arising out of or relating to the transactions contemplated by the Transaction Documents by reason of any untrue statement or alleged untrue statement of a material fact contained in the Insurer Information or the information delivered by the Insurer pursuant to Section 2.05 (the "Insurer Regulation AB Information") or any omission or alleged omission to state in the Insurer Information or in the Insurer Regulation AB Information a material fact required to be stated in the Insurer Information or in the Insurer Regulation AB Information or necessary to make the statements in the Insurer Information or in the Insurer Regulation AB Information, in light of the circumstances under which they were made, not misleading; provided, however, that the Seller and the Depositor acknowledge that (i) the Insurer Information and the Insurer Regulation AB Information is limited and does not purport to provide the scope of disclosure required to be included in a prospectus for a registrant under the Securities Act in connection with the public offer and sale of securities of such registrant and (ii) the indemnity of the Insurer in this subsection (a) is provided within such limited scope of disclosure.

(b) If any action or proceeding (including any governmental investigation) shall be brought or asserted against any Person (individually, an "Indemnified Party" and, collectively, the "Indemnified Parties") in respect to which the indemnity provided in Section 3.05(a) may be sought from the Insurer (the "Indemnifying Party") hereunder, each such Indemnified Party shall promptly notify the Indemnifying Party in writing, and the Indemnifying Party shall assume the defense thereof, including the employment of counsel reasonably satisfactory to the Indemnified Party and the payment of all expenses. The Indemnified Party shall have the right to employ separate counsel in any such action and to participate in the defense thereof at the expense of the Indemnified Party; provided, however, that the fees and expenses of such separate counsel shall be at the expense of the Indemnifying Party if (i) the Indemnifying Party has agreed to pay such fees and expenses, (ii) the Indemnifying Party shall have failed within a reasonable period of time to assume the defense of such action or proceeding and employ counsel reasonably satisfactory to the Indemnified Party in any such action or proceeding or (iii) the named parties to any such action or

proceeding (including any impleaded parties) include both the Indemnified Party and the Indemnifying Party, and the Indemnified Party shall have been advised by counsel that there may be one or more legal defenses available to it which are different from or additional to those available to the Indemnifying Party (in which case, if the Indemnified Party notifies the Indemnifying Party in writing that it elects to employ separate counsel at the expense of the Indemnifying Party, the Indemnifying Party shall not have the right to assume the defense of such action or proceeding on behalf of the Indemnified Party, it being understood, however, that the Indemnifying Party shall not, in connection with any one such action or proceeding or separate but substantially similar or related actions or proceedings in the same jurisdiction arising out of the same general allegations or circumstances, be liable for the reasonable fees and expenses of more than one separate firm of attorneys at any time for the Indemnified Parties, which firm shall be designated in writing by the Indemnified Party and shall be reasonably satisfactory to the Indemnifying Party). The Indemnifying Party shall not be liable for any settlement of any such action or proceeding effected without its written consent, which consent shall not be unreasonably withheld, conditioned or delayed, but, if settled with its written consent, or if there is a final judgment for the plaintiff in any such action or proceeding with respect to which the Indemnifying Party shall have received notice in accordance with this subsection (b), the Indemnifying Party agrees to indemnify and hold the Indemnified Parties harmless from and against any loss or liability by reason of such settlement or judgment.

(c) To provide for just and equitable contribution if the indemnification provided by the Indemnifying Party is determined to be unavailable or insufficient to hold harmless any Indemnified Party (other than due to the application of this Section 3.06), each Indemnifying Party shall contribute to the losses incurred by the Indemnified Party on the basis of the relative fault of the Indemnifying Party on the one hand, and the Indemnified Party, on the other hand.

Section 3.06. Payment Procedure. In the event of any payment by the Insurer, the Trustee, the Servicer, the Depositor and the Seller agree to accept the voucher or other evidence of payment as prima facie evidence of the propriety thereof and the liability therefor to the Insurer. All payments to be made to the Insurer under this Insurance Agreement shall be made to the Insurer in lawful currency of the United States of America in immediately available funds at the notice address for the Insurer as specified in Section 6.02 hereof on the date when due or as the Insurer shall otherwise direct by written notice to the other parties hereto. In the event that the date of any payment to the Insurer or the expiration of any time period hereunder occurs on a day which is not a Business Day, then such payment or expiration of time period shall be made or occur on the next succeeding Business Day with the same force and effect as if such payment was made or time period expired on the scheduled date of payment or expiration date. Payments to be made to the Insurer under this Insurance Agreement shall bear interest at the Late Payment Rate from the date when due to the date paid.

ARTICLE IV

FURTHER AGREEMENTS

Section 4.01. Effective Date; Term of the Insurance Agreement. This Insurance Agreement shall take effect on the Date of Issuance and shall remain in effect until the later of (a) such time as the Insurer is no longer subject to a claim under the Policy and the Policy shall have been surrendered to the Insurer for cancellation and (b) all amounts payable to the Insurer by the Servicer, the Trustee, the Seller or the Depositor or from any other source under the Transaction Documents and all amounts payable under the Securities have been paid in full; provided, however, that the provisions of Sections 3.02, 3.03, 3.04 and 4.06 hereof shall survive any termination of this Insurance Agreement.

Section 4.02. Further Assurances and Corrective Instruments.

(a) Except at such times as a default in payment under the Policy shall exist or shall have occurred, none of the Servicer, the Trustee, the Seller or the Depositor shall grant any waiver of rights under any of the Transaction Documents to which any of them is a party without the prior written consent of the Insurer, which consent shall not be unreasonably withheld, and any such waiver without the prior written consent of the Insurer shall be null and void and of no force or effect.

(b) To the extent permitted by law, the Servicer, the Trustee, the Seller and the Depositor agree that they will, upon the request of the Insurer, following good faith negotiations, from time to time, execute, acknowledge and deliver, or cause to be executed, acknowledged and delivered within 10 days of such request, such amendments hereto and such further instruments and take such further action as may be reasonably required in the Insurer's judgment to effectuate the intention of or facilitate the performance of this Insurance Agreement or the other Transaction Documents.

Section 4.03. Obligations Absolute.

(a) So long as the Insurer has not failed to make a required payment under the Policy, which failure is continuing, the obligations of the Servicer, the Trustee, the Seller and the Depositor hereunder shall be absolute and unconditional and shall be paid or performed strictly in accordance with this Insurance Agreement under all circumstances irrespective of:

(i) any lack of validity or enforceability of, or any amendment or other modifications of, or waiver with respect to any of the Transaction Documents, the Securities or the Policy;

(ii) any exchange or release of any other obligations hereunder;

(iii) the existence of any claim, setoff, defense, reduction, abatement or other right that the Servicer, the Trustee, the Seller or the Depositor may have at any time against the Insurer or any other Person;

(iv) any document presented in connection with the Policy proving to be forged, fraudulent, invalid or insufficient in any respect or any statement therein being untrue or inaccurate in any respect;

(v) any payment by the Insurer under the Policy against presentation of a certificate or other document that does not strictly comply with terms of the Policy;

(vi) any failure of the Servicer, the Trustee, the Seller or the Depositor to receive the proceeds from the sale of the Securities; or

(vii) any breach by the Servicer, the Trustee, the Seller or the Depositor of any representation, warranty or covenant contained in any of the Transaction Documents.

(b) So long as the Insurer has not failed to make a required payment under the Policy, which failure is continuing, the Servicer, the Trustee, the Seller, the Depositor and any and all others who are now or may become liable for all or part of the obligations of the Servicer, the Trustee, the Seller or the Depositor under this Insurance Agreement agree to be bound by this Insurance Agreement and (i) to the extent permitted by law, waive and renounce any and all redemption and exemption rights and the benefit of all valuation and appraisal privileges against the indebtedness and obligations evidenced by any Transaction Document or by any extension or renewal thereof; (ii) waive presentment and demand for payment, notices of nonpayment and of dishonor, protest of dishonor and notice of protest; (iii) waive all notices in connection with the delivery and acceptance hereof and all other notices in connection with the performance, default or enforcement of any payment hereunder, except as required by the Transaction Documents; (iv) waive all rights of abatement, diminution, postponement or deduction, or any defense other than payment, or any right of setoff or recoupment arising out of any breach under any of the Transaction Documents by any party thereto or any beneficiary thereof, or out of any obligation at any time owing to the Servicer, the Trustee, the Seller or the Depositor; (v) agree that its liabilities hereunder shall, except as otherwise expressly provided in this Section 4.03, be unconditional and without regard to any setoff, counterclaim or the liability of any other Person for the payment hereof; (vi) agree that any consent, waiver or forbearance hereunder with respect to an event shall operate only for such event and not for any subsequent event; (vii) consent to any and all extensions of time that may be granted by the Insurer with respect to any payment hereunder or other provisions hereof and to the release of any security at any time given for any payment hereunder, or any part thereof, with or without substitution, and to the release of any Person or entity liable for any such payment; and (viii) consent to the addition of any and all other makers, endorsers,

guarantors and other obligors for any payment hereunder, and to the acceptance of any and all other security for any payment hereunder, and agree that the addition of any such obligors or security shall not affect the liability of the parties hereto for any payment hereunder.

(c) Nothing herein shall be construed as prohibiting the Servicer, the Trustee, the Seller or the Depositor from pursuing any rights or remedies it may have against any other Person in a separate legal proceeding.

Section 4.04. Assignments; Reinsurance; Third-party Rights.

(a) This Insurance Agreement shall be a continuing obligation of the parties hereto and shall be binding upon and inure to the benefit of the parties hereto and their respective successors and permitted assigns. None of the Servicer, the Trustee, the Seller or the Depositor may assign its rights under this Insurance Agreement, or delegate any of its duties hereunder, without the prior written consent of the Insurer. Any assignment made in violation of this Insurance Agreement shall be null and void.

(b) The Insurer shall have the right to give participations in its rights under this Insurance Agreement and to enter into contracts of reinsurance with respect to the Policy upon such terms and conditions as the Insurer may in its discretion determine; provided, however, that no such participation or reinsurance agreement or arrangement shall relieve the Insurer of any of its obligations hereunder or under the Policy nor shall any of the other parties to this Agreement be required to deal directly with such parties.

(c) In addition, the Insurer shall be entitled to assign or pledge to any bank or other lender providing liquidity or credit with respect to the Transaction or the obligations of the Insurer in connection therewith any rights of the Insurer under the Transaction Documents or with respect to any real or personal property or other interests pledged to the Insurer, or in which the Insurer has a security interest, in connection with the Transaction.

(d) Except as provided herein with respect to participants and reinsurers, nothing in this Insurance Agreement shall confer any right, remedy or claim, express or implied, upon any Person, including, particularly, any Owner, other than the Insurer against the Servicer, the Trustee, the Seller or the Depositor, and all the terms, covenants, conditions, promises and agreements contained herein shall be for the sole and exclusive benefit of the parties hereto and their successors and permitted assigns. None of the Trustee or any Owner shall have any right to payment from any Premiums paid or payable hereunder or under the PSA or from any other amounts paid by the Servicer, the Trustee, the Seller or the Depositor pursuant to Sections 3.02, 3.03 or 3.04 hereof.

(e) The Servicer, the Seller, the Trustee and the Depositor agree that the Insurer shall have all rights of a third-party beneficiary in respect of the rights

provided to the Insurer under the PSA and each other Transaction Document to which it is not a signing party.

Section 4.05. Liability of the Insurer. Neither the Insurer nor any of its officers, directors or employees shall be liable or responsible for (a) the use that may be made of the Policy by the Trustee or for any acts or omissions of the Trustee in connection therewith or (b) the validity, sufficiency, accuracy or genuineness of documents delivered to the Insurer (or its Fiscal Agent) in connection with any claim under the Policy, or of any signatures thereon, even if such documents or signatures should in fact prove to be in any or all respects invalid, insufficient, fraudulent or forged (unless the Insurer shall have actual knowledge thereof). In furtherance and not in limitation of the foregoing, the Insurer (or its Fiscal Agent) may accept documents that appear on their face to be in order, without responsibility for further investigation.

Section 4.06. Parties Will Not Institute Insolvency Proceedings. So long as this Agreement is in effect, and for one year following its termination, none of the parties hereto will file any involuntary petition or otherwise institute any bankruptcy, reorganization, arrangement, insolvency or liquidation proceeding or other proceedings under any federal or state bankruptcy or similar law against the Depositor.

Section 4.07. Trustee, Depositor, Seller and Servicer To Join in Enforcement Action. So long as the Insurer has not failed to make a required payment under the Policy, which failure is continuing, to the extent necessary to enforce any right of the Insurer in or remedy of the Insurer under any Mortgage Loan, the Trustee, the Depositor, the Seller and the Servicer agree to join in, at the Trust's expense, any action initiated by the Trust or the Insurer for the protection of such right or exercise of such remedy.

Section 4.08. Subrogation. To the extent of any payments under the Policy, the Insurer shall be fully subrogated to any remedies against the Depositor, the Trustee, the Seller or the Servicer or in respect of the Mortgage Loans available to the Trustee under the PSA. The Trustee acknowledges such subrogation and, further, agrees to execute such instruments prepared by the Insurer and to take such reasonable actions as, in the sole judgment of the Insurer, are necessary to evidence such subrogation and to perfect the rights of the Insurer to receive any moneys paid or payable under the PSA.

ARTICLE V

DEFAULTS; REMEDIES

Section 5.01. Defaults. The occurrence of any of the following events shall constitute an Event of Default hereunder:

(a) any representation or warranty made by the Servicer, the Trustee, the Seller or the Depositor hereunder or under the Transaction Documents, or in any certificate furnished hereunder or under the Transaction Documents, shall prove to be untrue or incomplete in any material respect;

(b)(i) the Servicer, the Trustee, the Seller or the Depositor shall fail to pay when due any amount payable by the Servicer, the Trustee, the Seller or the Depositor hereunder or (ii) a legislative body has enacted any law that declares or a court of competent jurisdiction shall find or rule that any Transaction Document is not valid and binding on the Servicer, the Trustee, the Seller or the Depositor;

(c) the occurrence and continuance of an "Event of Default" under the PSA (as defined therein);

(d) any failure on the part of the Servicer, the Trustee, the Seller or the Depositor duly to observe or perform in any material respect any other of the covenants or agreements on the part of the Servicer, the Trustee, the Seller or the Depositor contained in this Insurance Agreement or in any other Transaction Document which continues unremedied for a period of 30 days with respect to this Insurance Agreement, or, with respect to any other Transaction Document, beyond any cure period provided for therein, after the date on which written notice of such failure, requiring the same to be remedied, shall have been given to the Servicer, the Seller, the Trustee or the Depositor, as applicable, by the Insurer (with a copy to the Trustee) or by the Trustee (with a copy to the Insurer);

(e) any decree or order of a court or agency or supervisory authority having jurisdiction in the premises in an involuntary case under any present or future federal or state bankruptcy, insolvency or similar law or the appointment of a conservator or receiver or liquidator or other similar official in any insolvency, readjustment of debt, marshalling of assets and liabilities or similar proceedings, or for the winding-up or liquidation of its affairs, shall have been entered against the Seller or the Depositor and such decree or order shall have remained in force undischarged or unstayed for a period of 90 consecutive days;

(f) the Seller or the Depositor shall consent to the appointment of a conservator or receiver or liquidator or other similar official in any insolvency, readjustment of debt, marshalling of assets and liabilities or similar proceedings of or relating to the Seller, the Depositor or of or relating to all or substantially all of the property of any of them;

(g) the Seller or the Depositor shall admit in writing its inability to pay its debts generally as they become due, file a petition to take advantage of or otherwise voluntarily commence a case or proceeding under any applicable bankruptcy, insolvency, reorganization or other similar statute, make an assignment for the benefit of its creditors or voluntarily suspend payment of its obligations; or

(h) the failure of the Seller or the Depositor to comply with, or maintain the accuracy of, the Opinion Facts and Assumptions.

Section 5.02. Remedies; No Remedy Exclusive.

(a) Upon the occurrence of an Event of Default, the Insurer may exercise any one or more of the rights and remedies set forth below:

(i) exercise any rights and remedies under the Transaction Documents in accordance with the terms of the Transaction Documents or direct the Trustee to exercise such remedies in accordance with the terms of the Transaction Documents; or

(ii) take whatever action at law or in equity as may appear necessary or desirable in its judgment to collect the amounts then due under the Transaction Documents or to enforce performance and observance of any obligation, agreement or covenant of the Servicer, the Trustee, the Seller or the Depositor under the Transaction Documents.

(b) Unless otherwise expressly provided, no remedy herein conferred upon or reserved is intended to be exclusive of any other available remedy, but each remedy shall be cumulative and shall be in addition to other remedies given under the Transaction Documents or existing at law or in equity. No delay or omission to exercise any right or power accruing under the Transaction Documents upon the happening of any event set forth in Section 5.01 hereof shall impair any such right or power or shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Insurer to exercise any remedy reserved to the Insurer in this Article, it shall not be necessary to give any notice other than such notice as may be required in this Article V.

Section 5.03. Waivers.

(a) No failure by the Insurer to exercise, and no delay by the Insurer in exercising, any right hereunder shall operate as a waiver thereof. The exercise by the Insurer of any right hereunder shall not preclude the exercise of any other right, and the remedies provided herein to the Insurer are declared in every case to be cumulative and not exclusive of any remedies provided by law or equity.

(b) The Insurer shall have the right, to be exercised in its complete discretion, to waive any Event of Default hereunder, by a writing setting forth the terms, conditions and extent of such waiver signed by the Insurer and delivered to the Servicer, the Trustee, the Seller and the Depositor. Unless such writing expressly provides to the contrary, any waiver so granted shall extend only to the specific event or occurrence which gave rise to the Event of Default so waived and not to any other similar event or occurrence which occurs subsequent to the date of such waiver.

ARTICLE VI

MISCELLANEOUS

Section 6.01. Amendments, Etc. This Insurance Agreement may be amended, modified or terminated only by written instrument or written instruments signed by the parties hereto. The Servicer agrees to promptly provide a copy of any amendment to this Insurance Agreement to the Trustee, S&P and Moody's. No act or course of dealing shall be deemed to constitute an amendment, modification or termination hereof.

Section 6.02. Notices. All demands, notices and other communications to be given hereunder shall be in writing (except as otherwise specifically provided herein) and shall be mailed by registered mail or personally delivered or telecopied to the recipient as follows:

(a) To the Insurer:

MBIA Insurance Corporation
113 King Street
Armonk, NY 10504
Attention: Insured Portfolio Management-Structured Finance
(IPM-SF)
(Home Equity Mortgage Trust 2007-2 Home Equity Mortgage
Pass-Through Certificates, Series 2007-2)
Telecopy No.: (914) 765-3810
Confirmation: (914) 273-4545

(in each case in which notice or other communication to the Insurer refers to an Event of Default, a claim on the Policy or with respect to which failure on the part of the Insurer to respond shall be deemed to constitute consent or acceptance, then a copy of such notice or other communication should also be sent to the attention of each of the general counsel and the Insurer and shall be marked to indicate "URGENT MATERIAL ENCLOSED.")

(b) To the Seller:

DLJ Mortgage Capital, Inc.
11 Madison Avenue, 4th Floor
New York, New York 10010
Attention: Pete Sack

(c) To the Servicer:

Select Portfolio Servicing, Inc.
3815 South West Temple
Salt Lake City, UT 84115
Attention: Legal Department

(d) To the Trustee:

U.S. Bank National Association
60 Livingston Avenue
St. Paul, MN 55107
Attention: Corporate Trust – Structured Finance (Home Equity
Mortgage Trust 2007-2)

(e) To the Depositor:

Credit Suisse First Boston Mortgage Securities Corp.
11 Madison Avenue, 4th Floor
New York, New York 10010
Attention: Pete Sack

A party may specify an additional or different address or addresses by writing mailed or delivered to the other parties as aforesaid. All such notices and other communications shall be effective upon receipt.

Section 6.03. Severability. In the event that any provision of this Insurance Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, the parties hereto agree that such holding shall not invalidate or render unenforceable any other provision hereof. The parties hereto further agree that the holding by any court of competent jurisdiction that any remedy pursued by any party hereto is unavailable or unenforceable shall not affect in any way the ability of such party to pursue any other remedy available to it.

Section 6.04. Governing Law. THIS INSURANCE AGREEMENT SHALL BE GOVERNED BY AND CONSTRUED IN ACCORDANCE WITH THE LAWS OF THE STATE OF NEW YORK WITHOUT REGARD TO CHOICE OF LAW PROVISIONS.

Section 6.05. Consent to Jurisdiction.

(a) The parties hereto hereby irrevocably submit to the jurisdiction of the United States District Court for the Southern District of New York and any court in the State of New York located in the City and County of New York, and any appellate court from any thereof, in any action, suit or proceeding brought against it and to or in connection with any of the Transaction Documents or the transactions contemplated thereunder or for recognition or enforcement of any judgment, and the parties hereto hereby irrevocably and unconditionally agree that all claims in respect of any such action or proceeding may be heard or determined in such New York state court or, to the extent permitted by law, in such federal court. The parties hereto agree that a final judgment in any such action, suit or proceeding shall be conclusive and may be enforced in other jurisdictions by suit on the judgment or in any other manner provided by law. To the extent permitted by applicable law, the parties hereto hereby waive and agree

not to assert by way of motion, as a defense or otherwise in any such suit, action or proceeding, any claim that it is not personally subject to the jurisdiction of such courts, that the suit, action or proceeding is brought in an inconvenient forum, that the venue of the suit, action or proceeding is improper or that the related documents or the subject matter thereof may not be litigated in or by such courts.

(b) To the extent permitted by applicable law, the parties hereto shall not seek and hereby waive the right to any review of the judgment of any such court by any court of any other nation or jurisdiction which may be called upon to grant an enforcement of such judgment.

(c) Except as provided in Section 4.06 herein, nothing contained in this Insurance Agreement shall limit or affect the Insurer's right to serve process in any other manner permitted by law or to start legal proceedings relating to any of the Transaction Documents against any party hereto or its or their property in the courts of any jurisdiction.

Section 6.06. Consent of the Insurer. In the event that the consent of the Insurer is required under any of the Transaction Documents, the determination whether to grant or withhold such consent shall be made by the Insurer in its sole discretion without any implied duty towards any other Person.

Section 6.07. Counterparts. This Insurance Agreement may be executed in counterparts by the parties hereto, and all such counterparts shall constitute one and the same instrument.

Section 6.08. Headings. The headings of Articles and Sections and the Table of Contents contained in this Insurance Agreement are provided for convenience only. They form no part of this Insurance Agreement and shall not affect its construction or interpretation. Unless otherwise indicated, all references to Articles and Sections in this Insurance Agreement refer to the corresponding Articles and Sections of this Insurance Agreement.

Section 6.09. Trial by Jury Waived. Each party hereto hereby waives, to the fullest extent permitted by law, any right to a trial by jury in respect of any litigation arising directly or indirectly out of, under or in connection with any of the Transaction Documents or any of the transactions contemplated thereunder. Each party hereto (a) certifies that no representative, agent or attorney of any party hereto has represented, expressly or otherwise, that it would not, in the event of litigation, seek to enforce the foregoing waiver and (b) acknowledges that it has been induced to enter into the Transaction Documents to which it is a party by, among other things, this waiver.

Section 6.10. Limited Liability. No recourse under any Transaction Document shall be had against, and no personal liability shall attach to, any officer, employee, director, affiliate or shareholder of any party hereto, as such, by the enforcement of any assessment or by any legal or equitable proceeding, by virtue of any statute or otherwise in respect of any of the Transaction Documents, the Securities or the Policy, it being

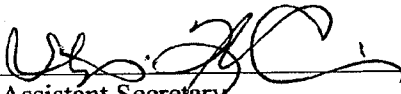
expressly agreed and understood that each Transaction Document is solely a corporate obligation of each party hereto, and that any and all personal liability, either at common law or in equity, or by statute or constitution, of every such officer, employee, director, affiliate or shareholder for breaches by any party hereto of any obligations under any Transaction Document is hereby expressly waived as a condition of and in consideration for the execution and delivery of this Insurance Agreement.

Section 6.11. Entire Agreement. The Transaction Documents and the Policy set forth the entire agreement between the parties with respect to the subject matter thereof, and this Insurance Agreement supersedes and replaces any agreement or understanding that may have existed between the parties prior to the date hereof in respect of such subject matter.

[Remainder of page intentionally blank; signature page follows]

IN WITNESS WHEREOF, the parties hereto have executed this Insurance Agreement, all as of the day and year first above mentioned.

MBIA INSURANCE CORPORATION,
as Insurer

By 
Assistant Secretary

DLJ MORTGAGE CAPITAL, INC.,
as Seller

By _____
Title _____

SELECT PORTFOLIO SERVICING,
INC., as Servicer

By _____
Title _____

CREDIT SUISSE FIRST BOSTON
MORTGAGE SECURITIES CORP., as
Depositor

By _____
Title _____

U.S. BANK NATIONAL
ASSOCIATION, as Trustee

By _____
Title _____

IN WITNESS WHEREOF, the parties hereto have executed this Insurance Agreement, all as of the day and year first above mentioned.

MBIA INSURANCE CORPORATION,
as Insurer

By _____
Assistant Secretary

DLJ MORTGAGE CAPITAL, INC.,
as Seller

By  _____
Title Tim Kuo
Vice President

SELECT PORTFOLIO SERVICING,
INC., as Servicer

By _____
Title _____

CREDIT SUISSE FIRST BOSTON
MORTGAGE SECURITIES CORP., as
Depositor

By  _____
Title KEVIN STEELE
VICE PRESIDENT

U.S. BANK NATIONAL
ASSOCIATION, as Trustee

By _____
Title _____

IN WITNESS WHEREOF, the parties hereto have executed this Insurance Agreement, all as of the day and year first above mentioned.

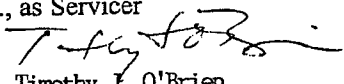
MBIA INSURANCE CORPORATION,
as Insurer

By _____
Assistant Secretary

DLJ MORTGAGE CAPITAL, INC.,
as Seller

By _____
Title _____

SELECT PORTFOLIO SERVICING,
INC., as Servicer


By Timothy J. O'Brien
Title Chief Operating Officer

CREDIT SUISSE FIRST BOSTON
MORTGAGE SECURITIES CORP., as
Depositor

By _____
Title _____

U.S. BANK NATIONAL
ASSOCIATION, as Trustee

By _____
Title _____

IN WITNESS WHEREOF, the parties hereto have executed this Insurance Agreement, all as of the day and year first above mentioned.

MBIA INSURANCE CORPORATION,
as Insurer

By _____
Assistant Secretary

DLJ MORTGAGE CAPITAL, INC.,
as Seller

By _____
Title _____

SELECT PORTFOLIO SERVICING,
INC., as Servicer

By _____
Title _____

CREDIT SUISSE FIRST BOSTON
MORTGAGE SECURITIES CORP., as
Depositor

By _____
Title _____

U.S. BANK NATIONAL
ASSOCIATION, as Trustee

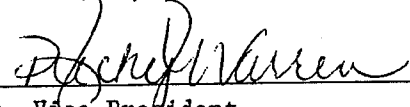
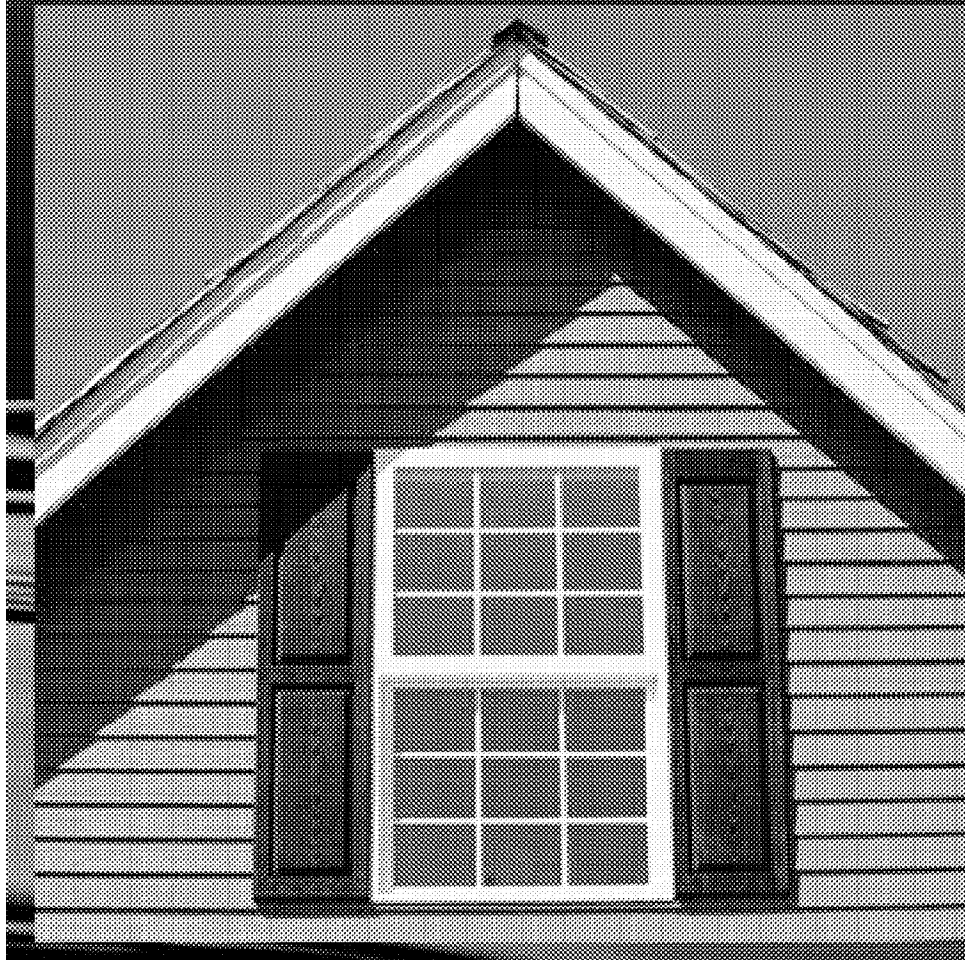
By 
Title Vice President

EXHIBIT 23

Correspondent Underwriting Guidelines
August 2006
Version 2.1



REDACTED